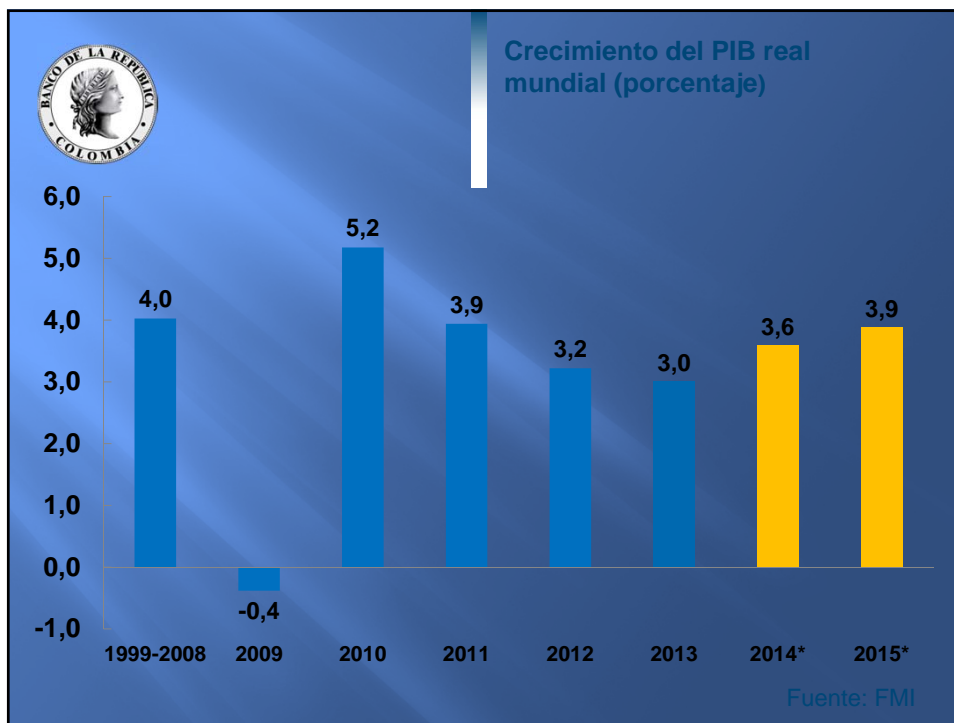
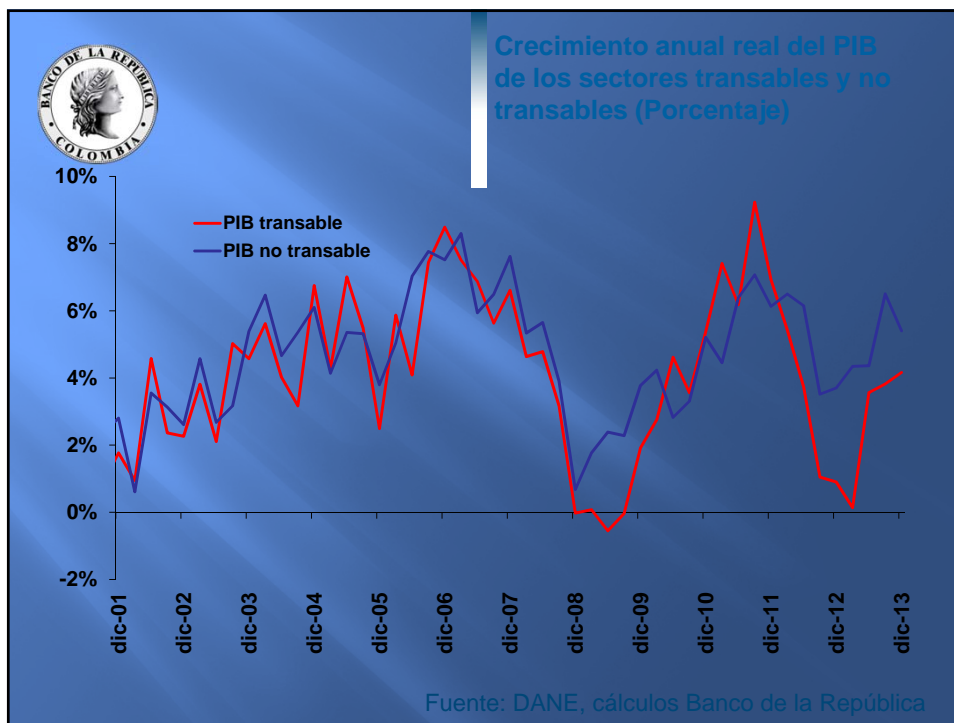
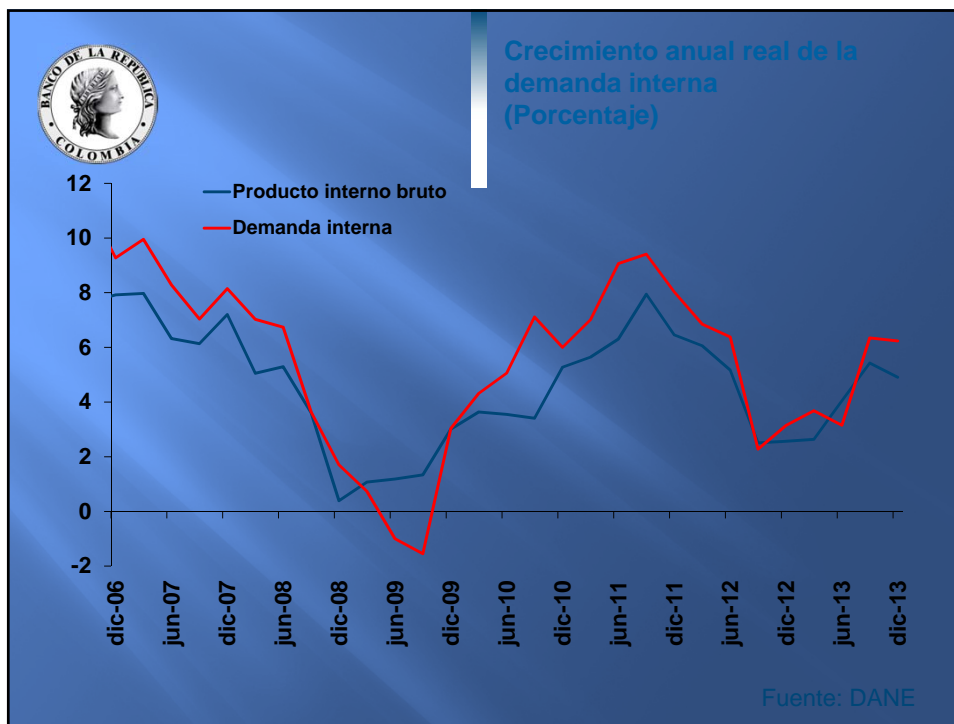


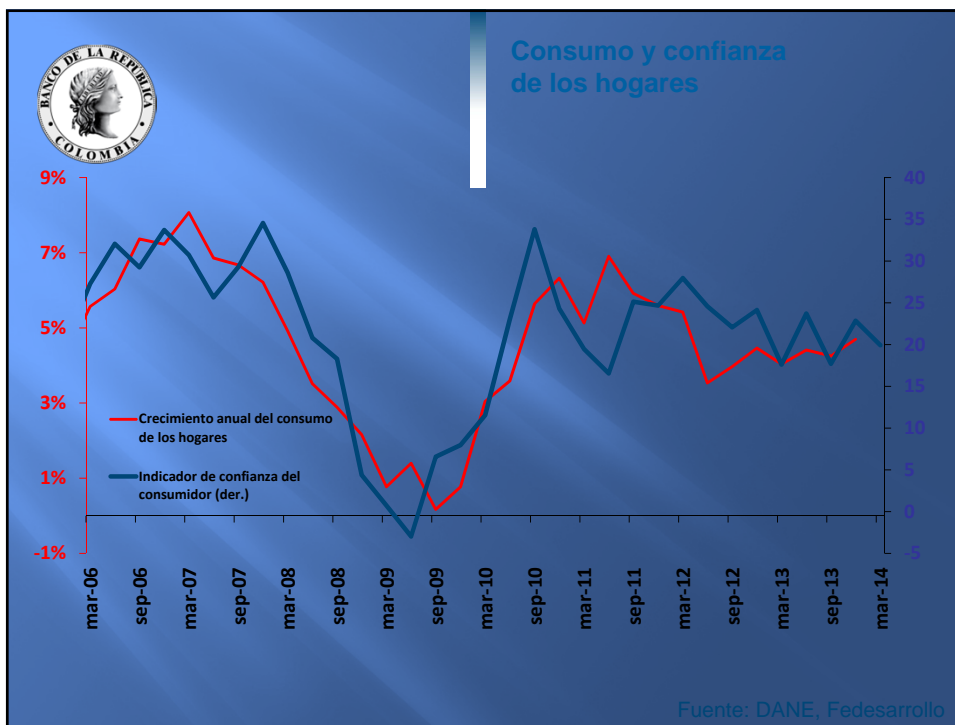
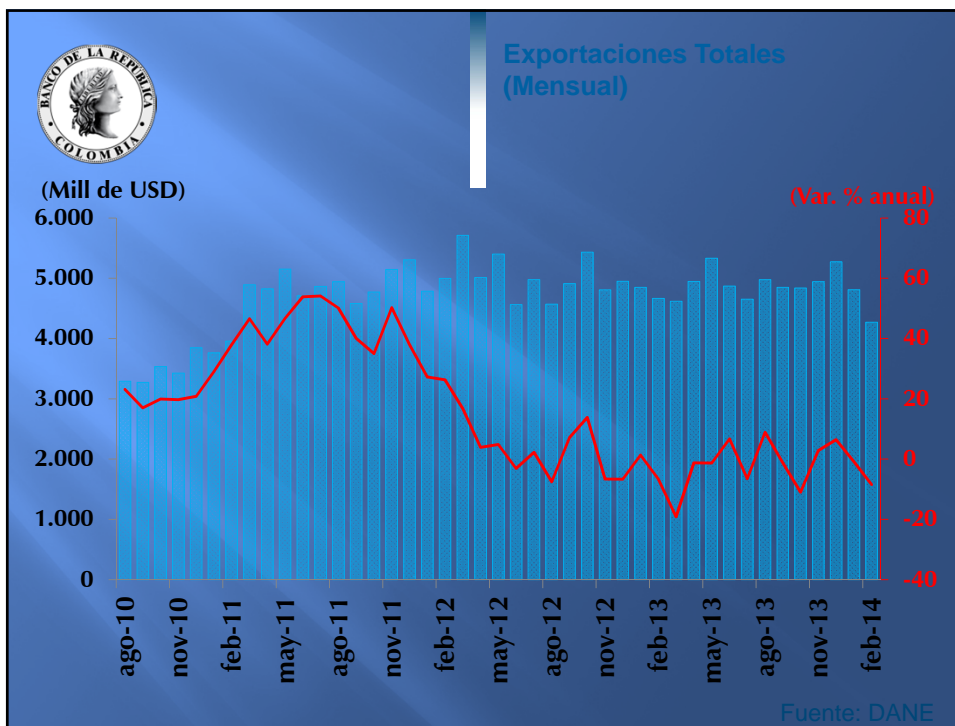


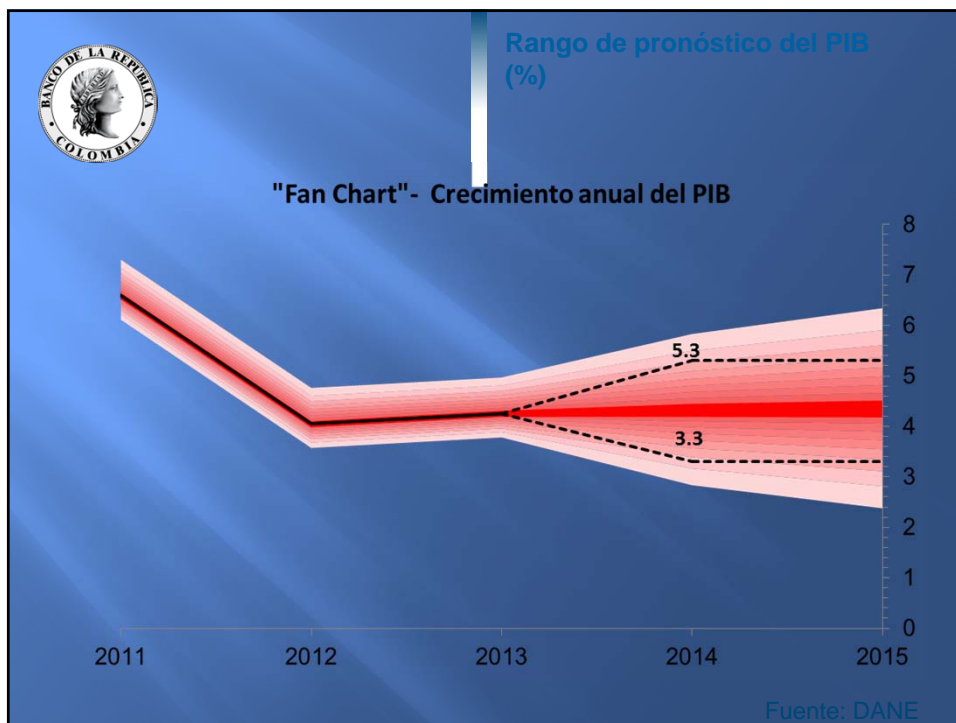
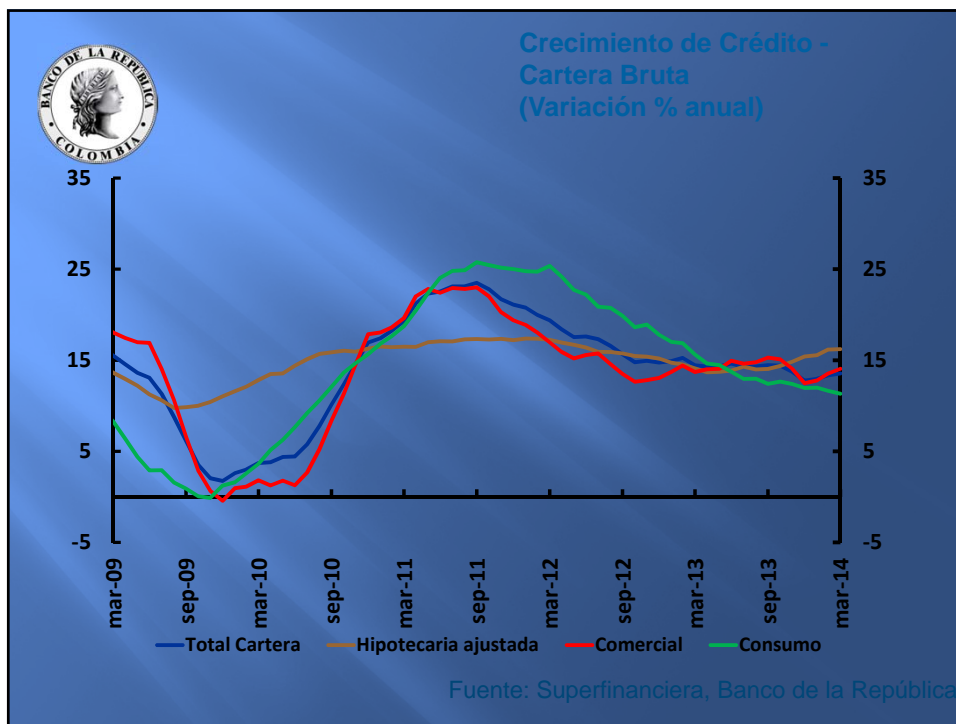


# 1. CRECIMIENTO





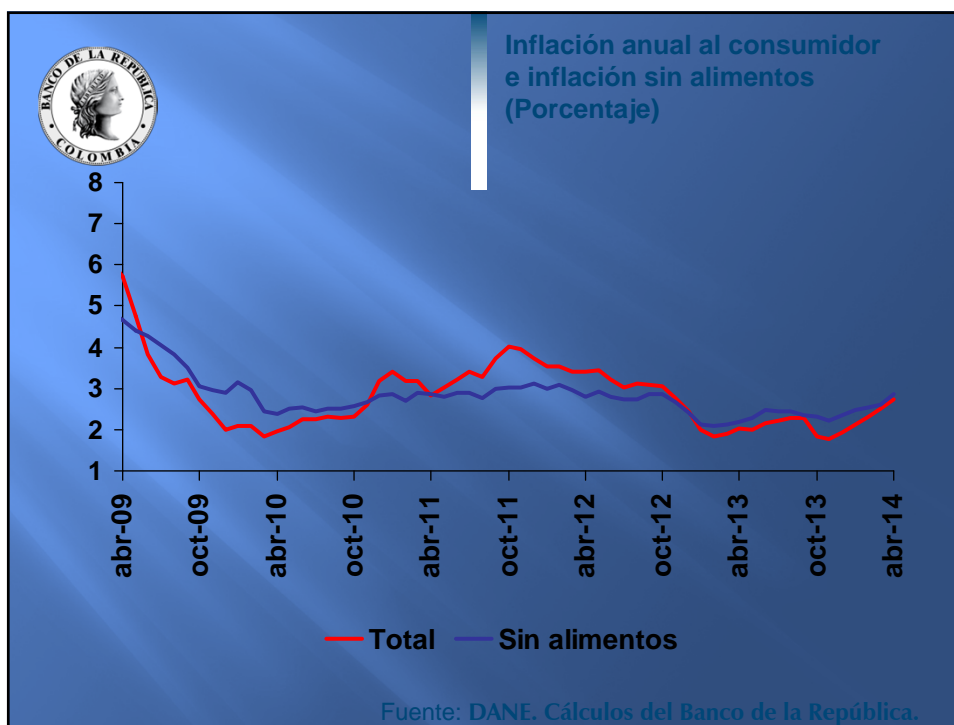


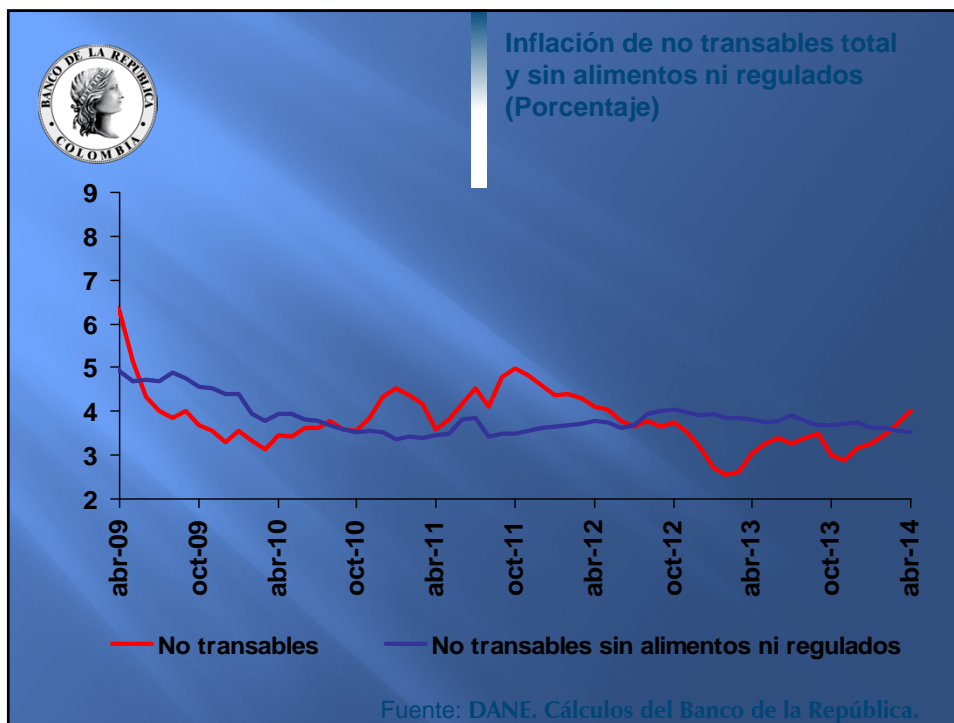
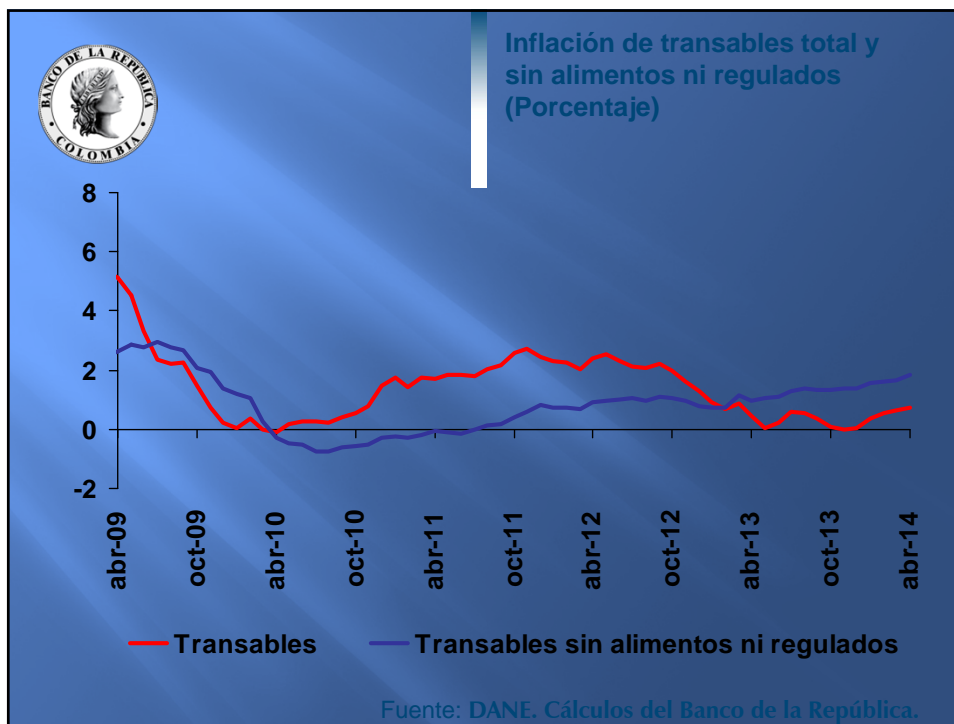


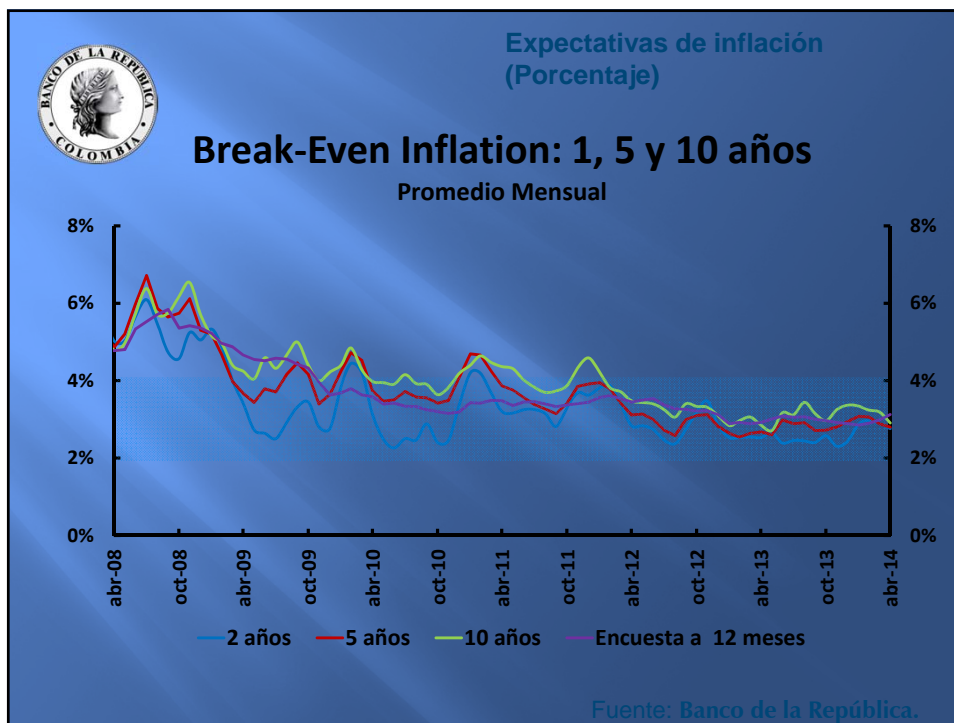
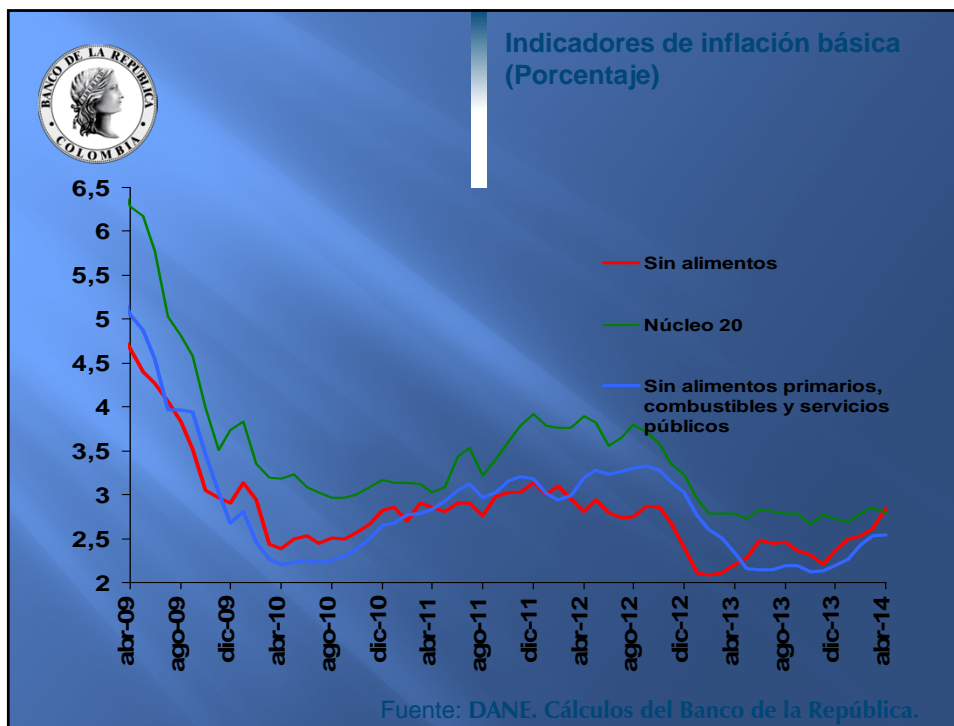




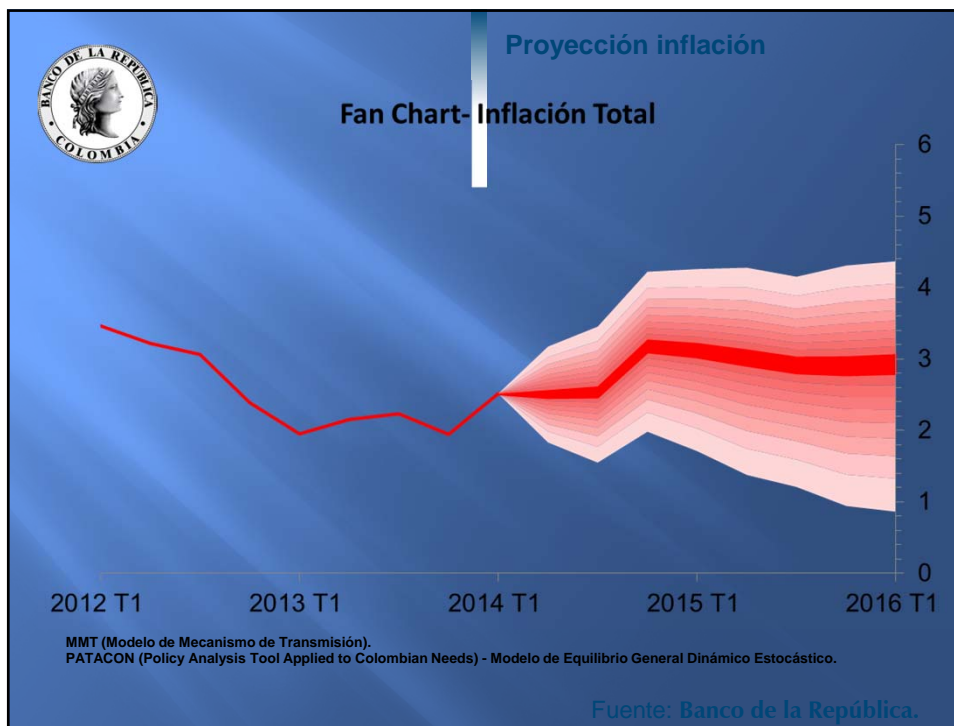
## 2. INFLACIÓN



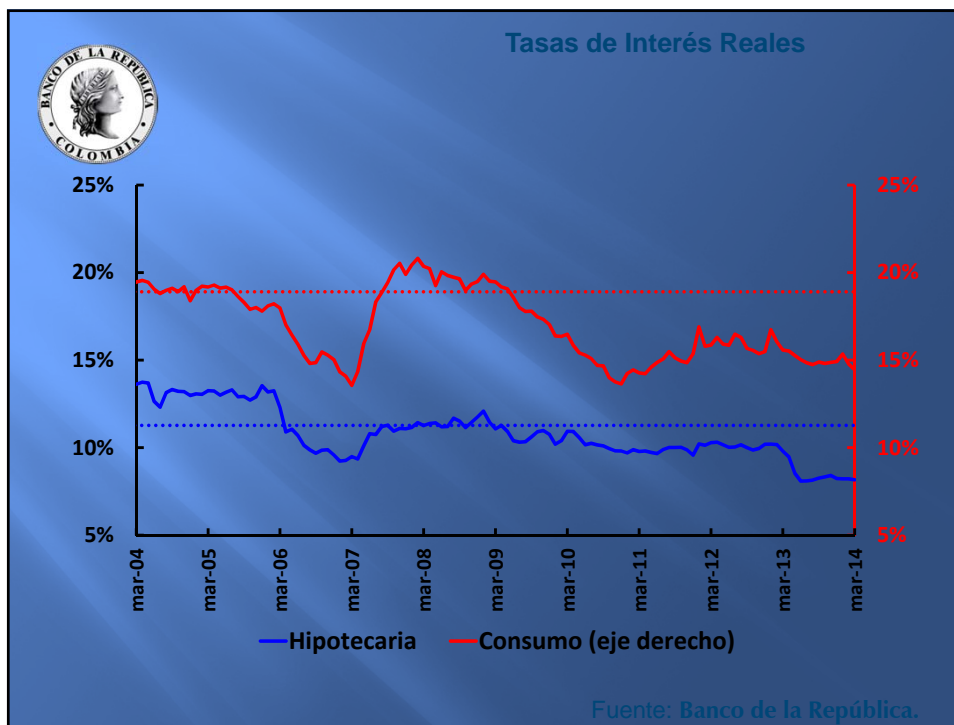
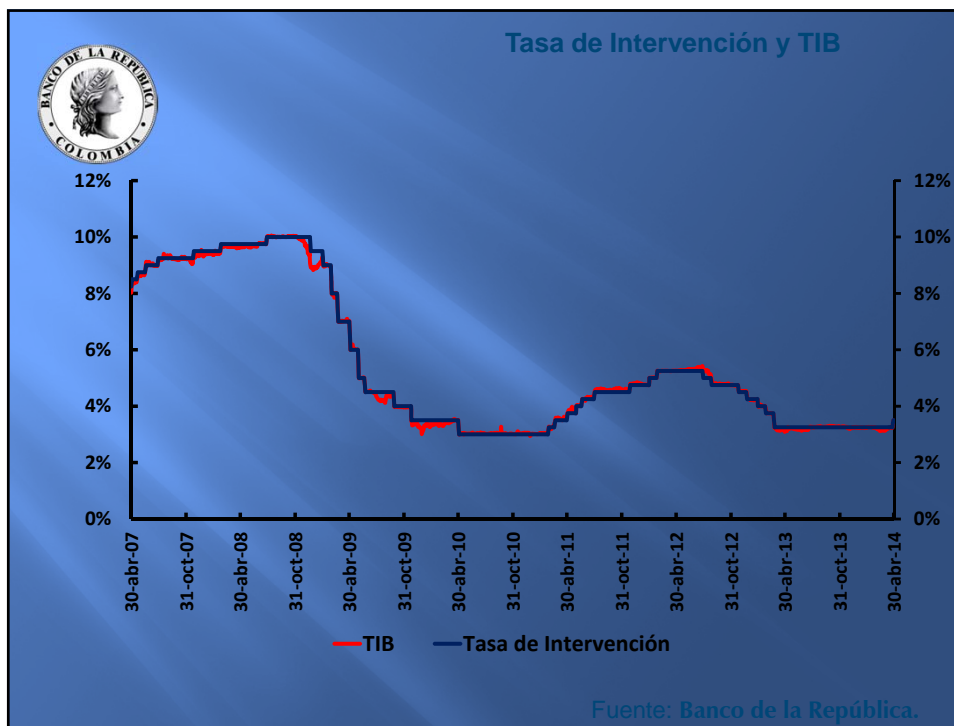


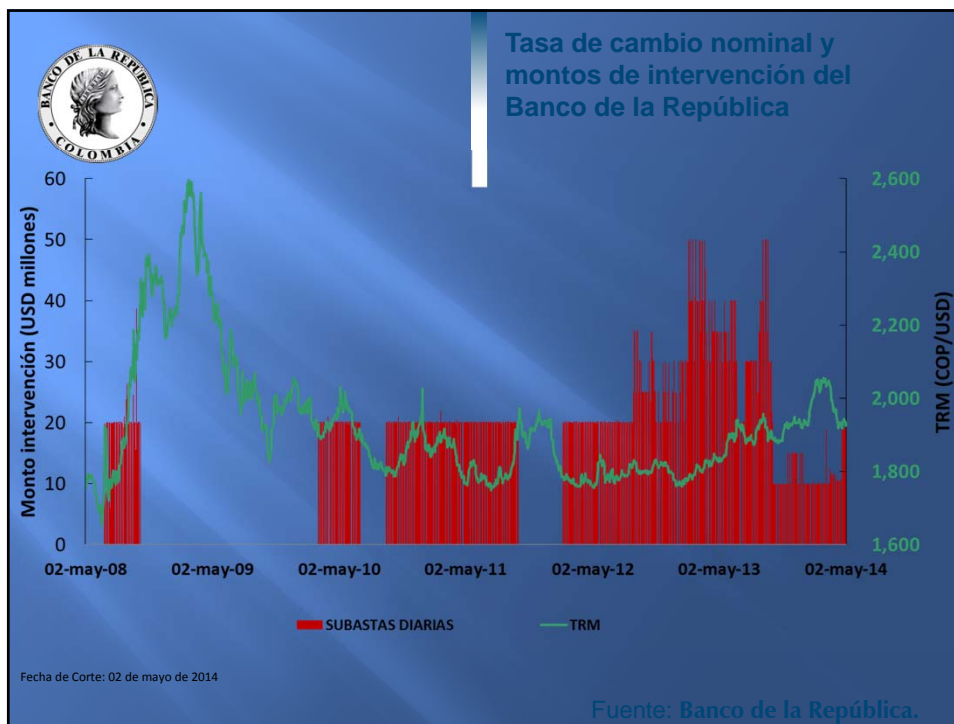






# 3. TASA DE INTERÉS Y TASA DE CAMBIO







### Operaciones de compra-venta de divisas del Banco de la República

(Millones de dólares)

	Compras netas	Ventas al gobierno	Compras netas sin gobierno
2000	319	0	319
2001	629	0	629
2002	-163	0	-163
2003	-238	0	-238
2004	2405	500	2905
2005	1408	3250	4658
2006	-164	1000	836
2007	4713	0	4713
2008	2147	0	2147
2009	171	0	171
2010	3060	0	3060
2011	3720	0	3720
2012	4844	0	4844
2013	6769	0	6769
05-may-14	922	0	922

Fuente: Banco de la República.



INFORME DE  
INFLACIÓN