

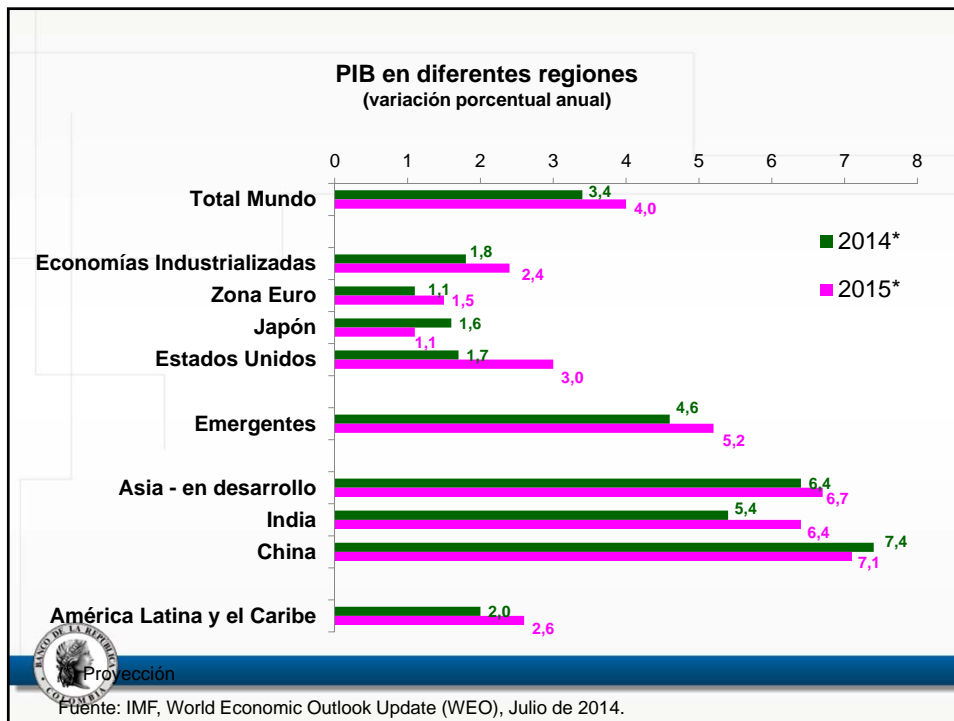
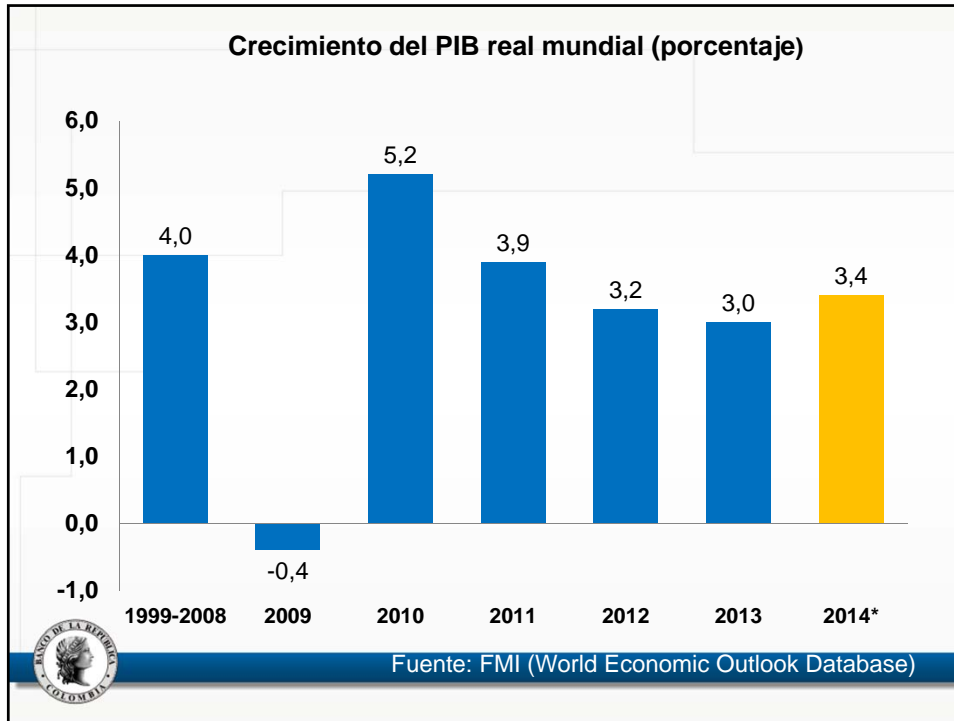


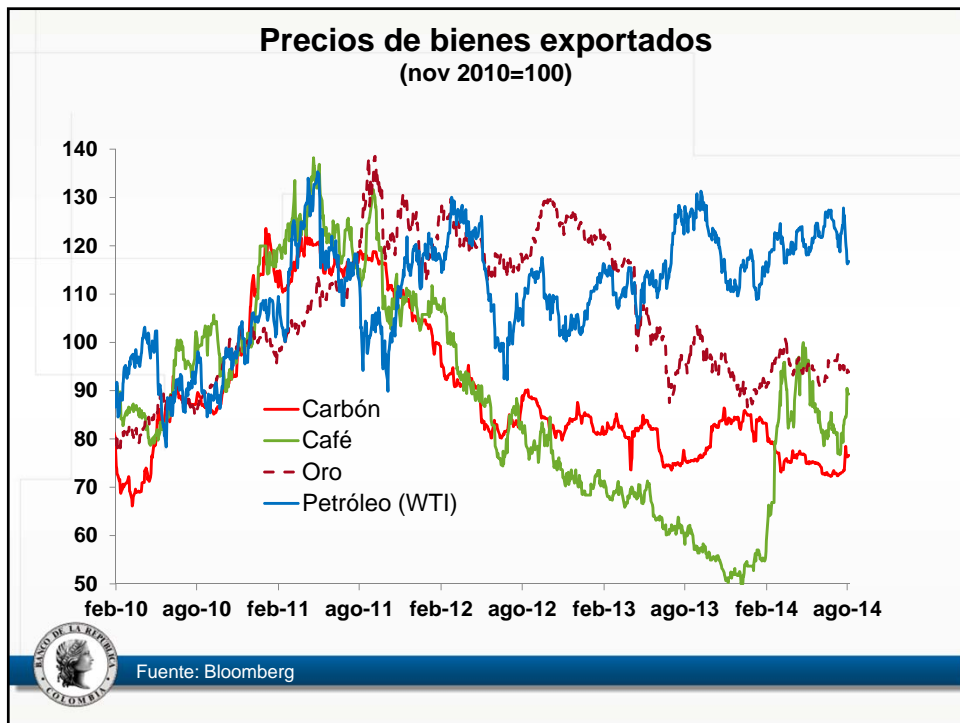
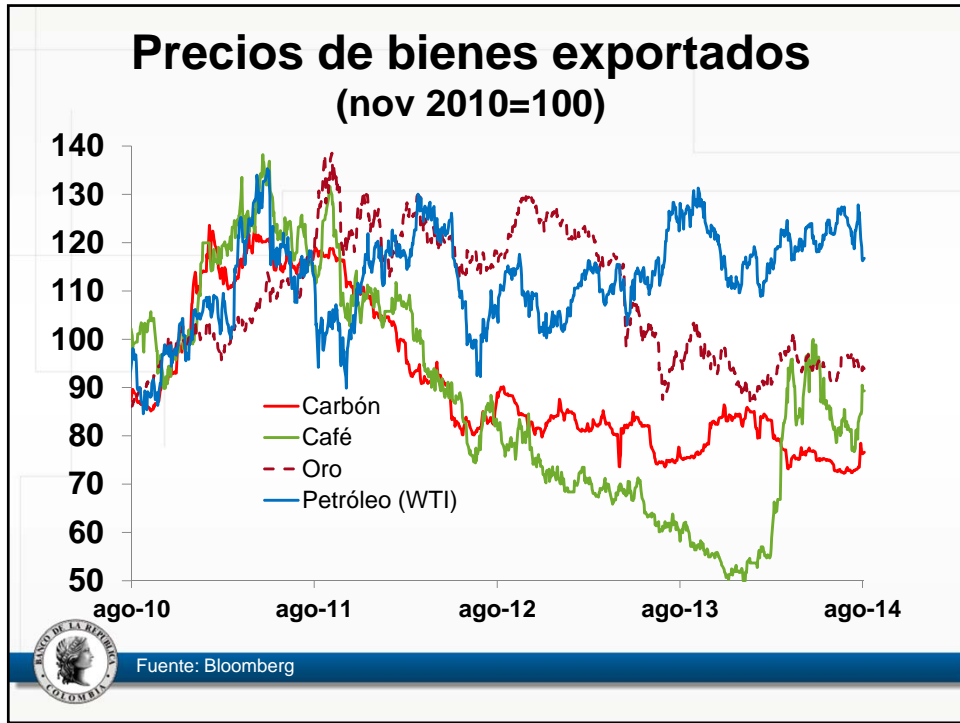
Desempeño reciente de la economía colombiana

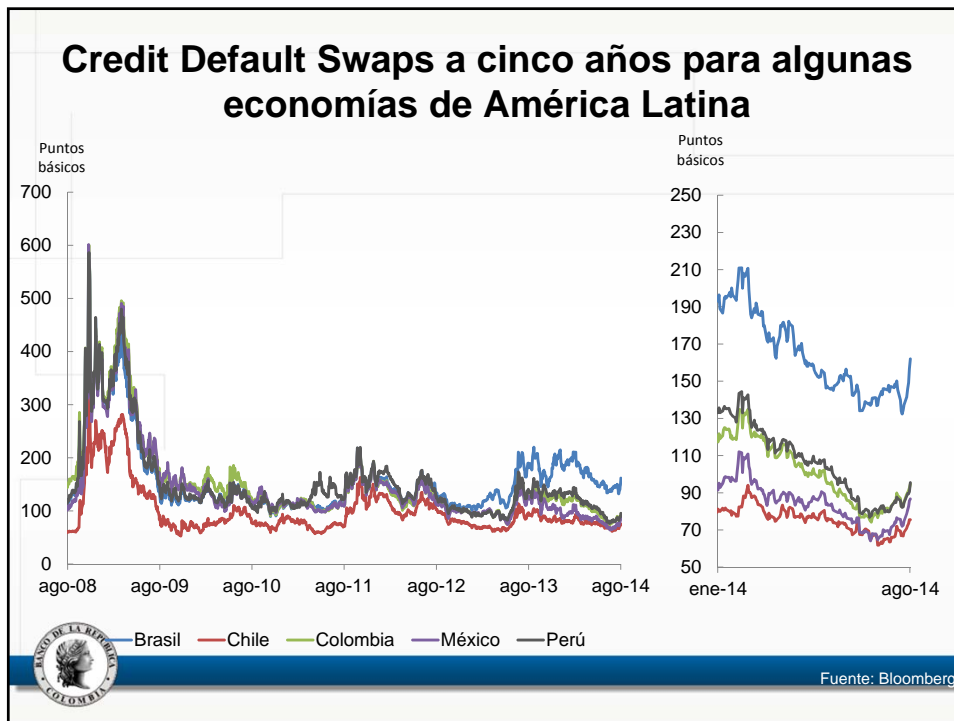
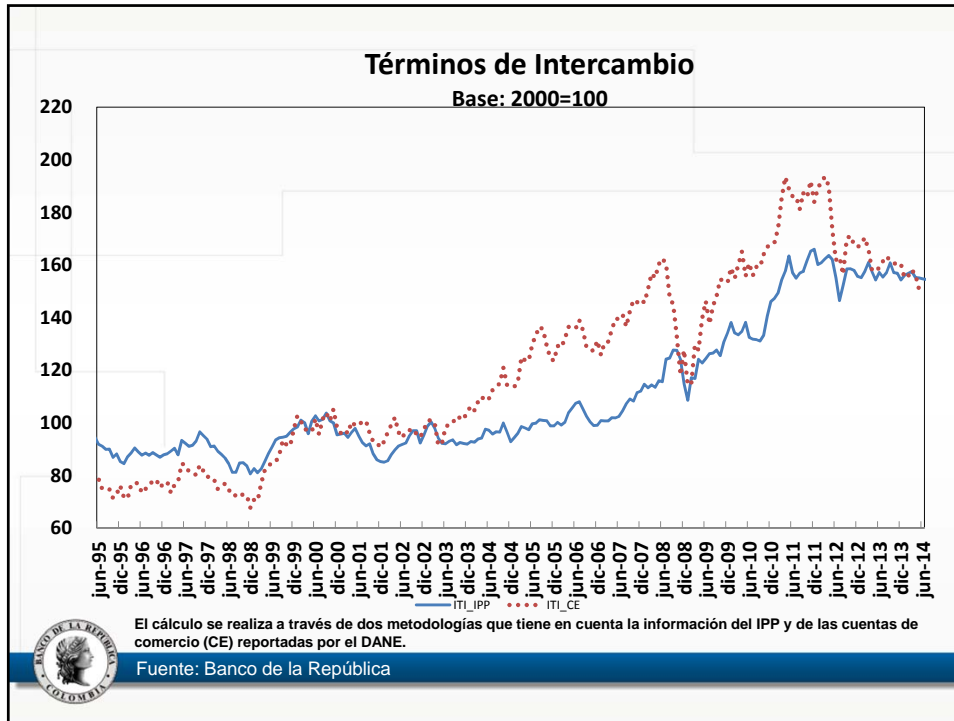
Adolfo Meisel
Codirector, Banco de la República
Agosto de 2014

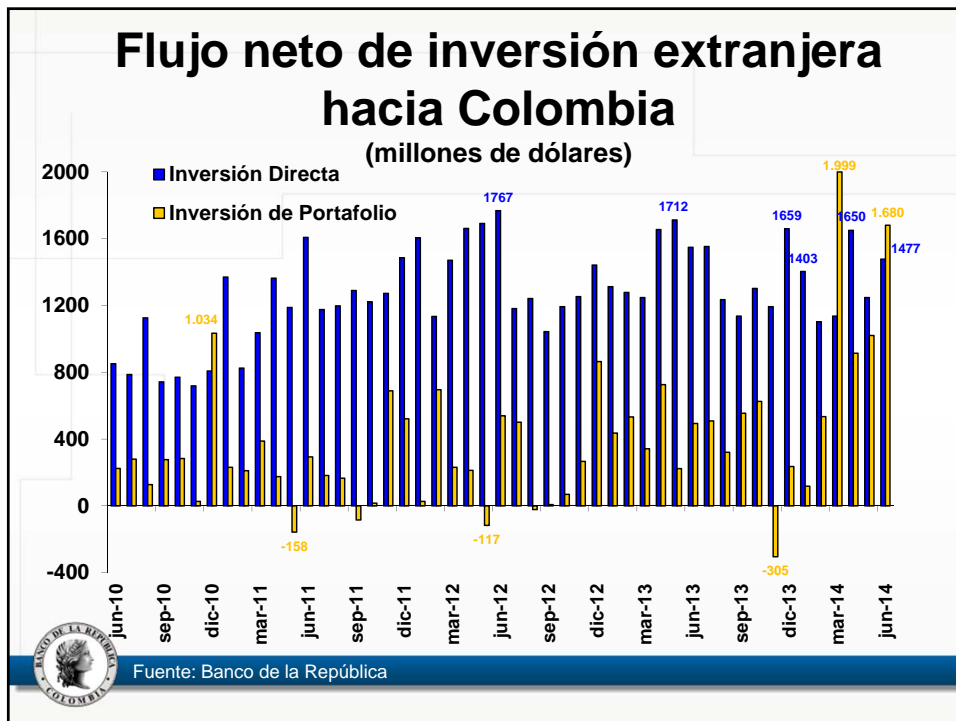
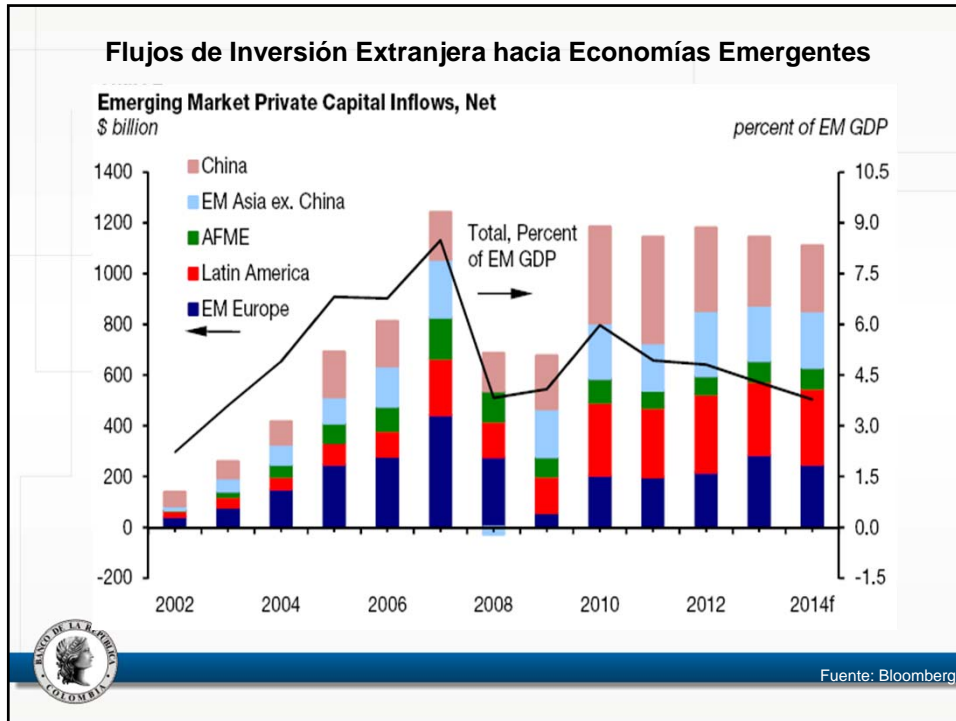
I. Entorno internacional







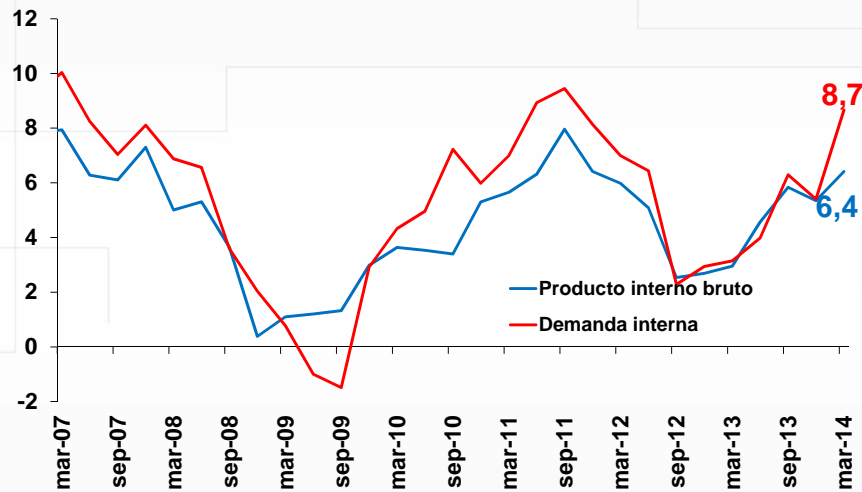




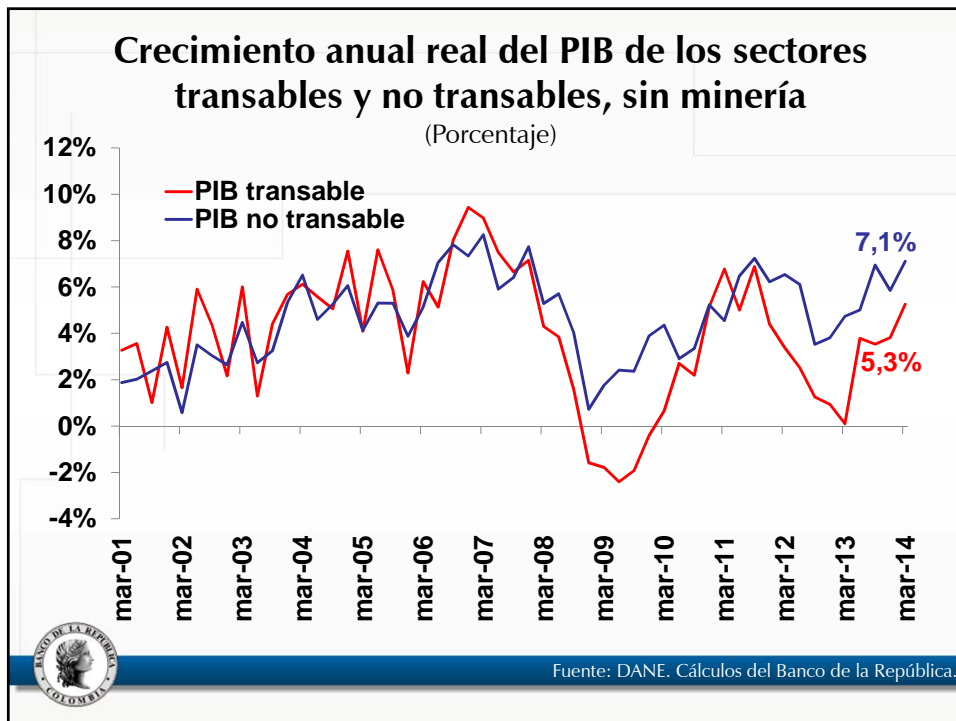
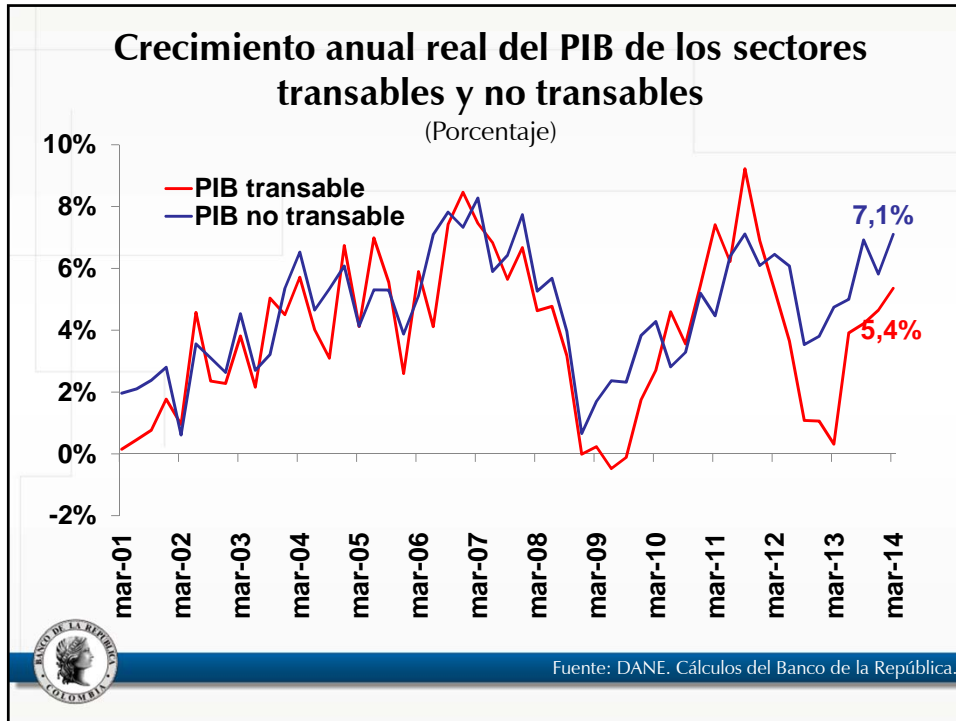
II. Evolución interna

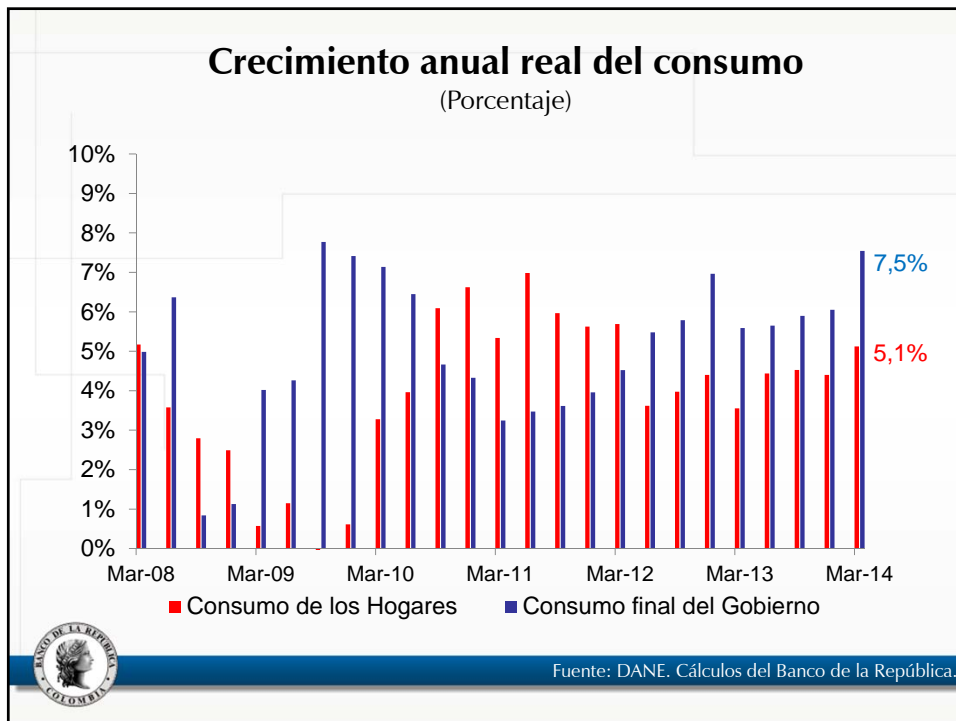
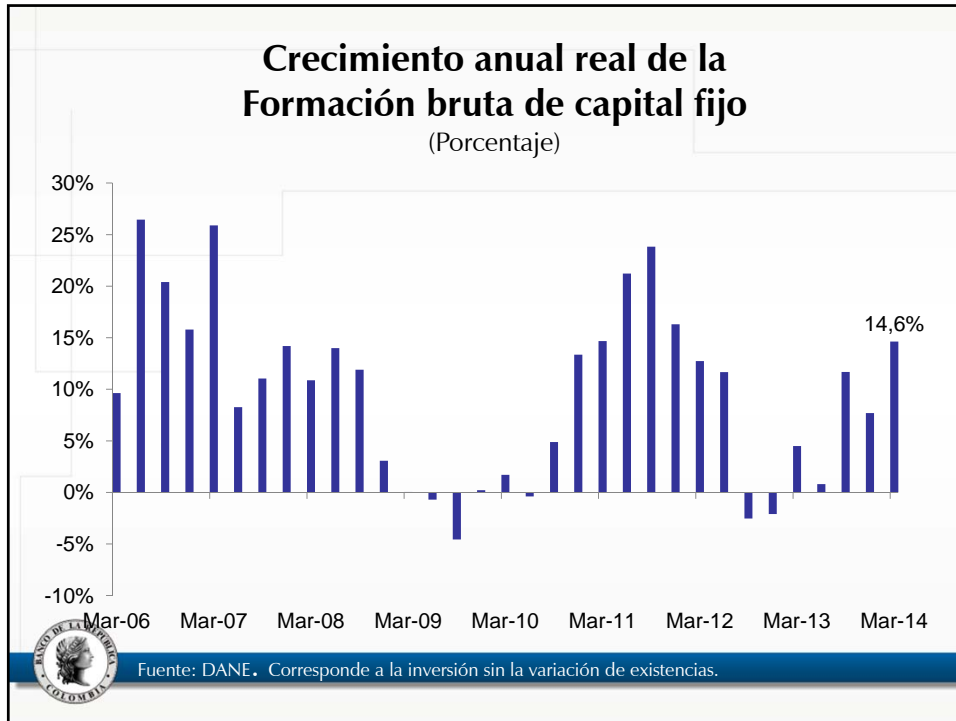


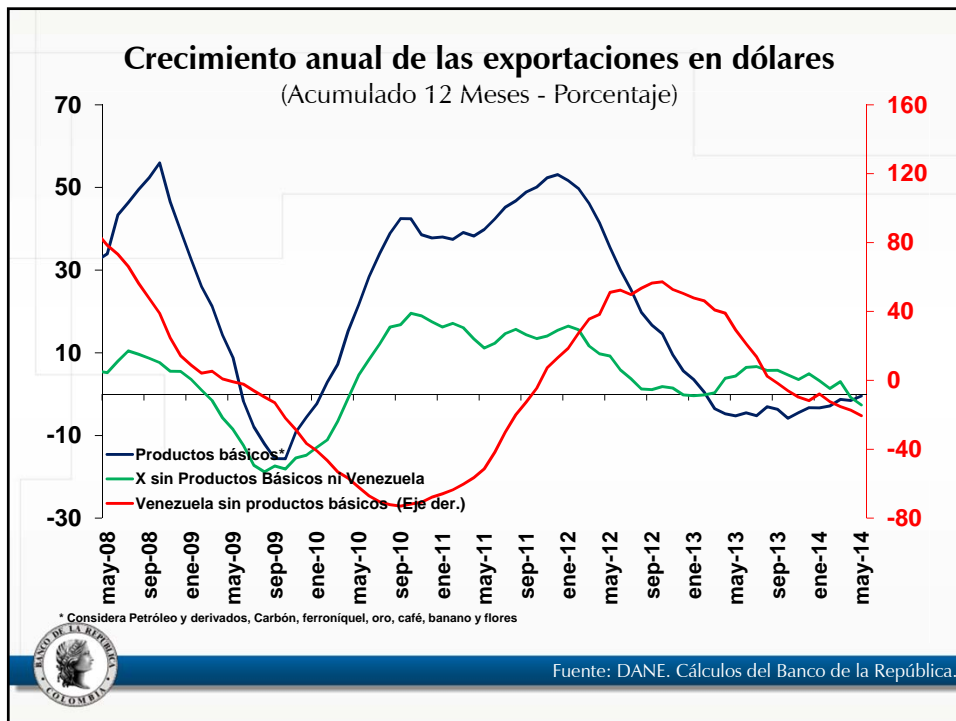
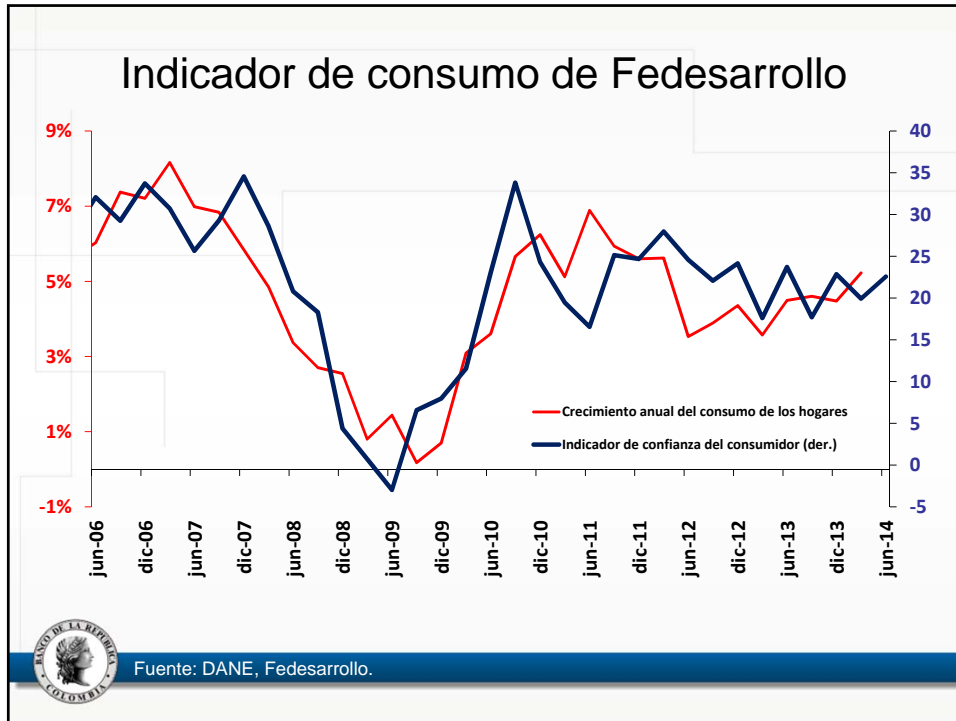
Crecimiento anual real de la demanda interna
(Porcentaje)

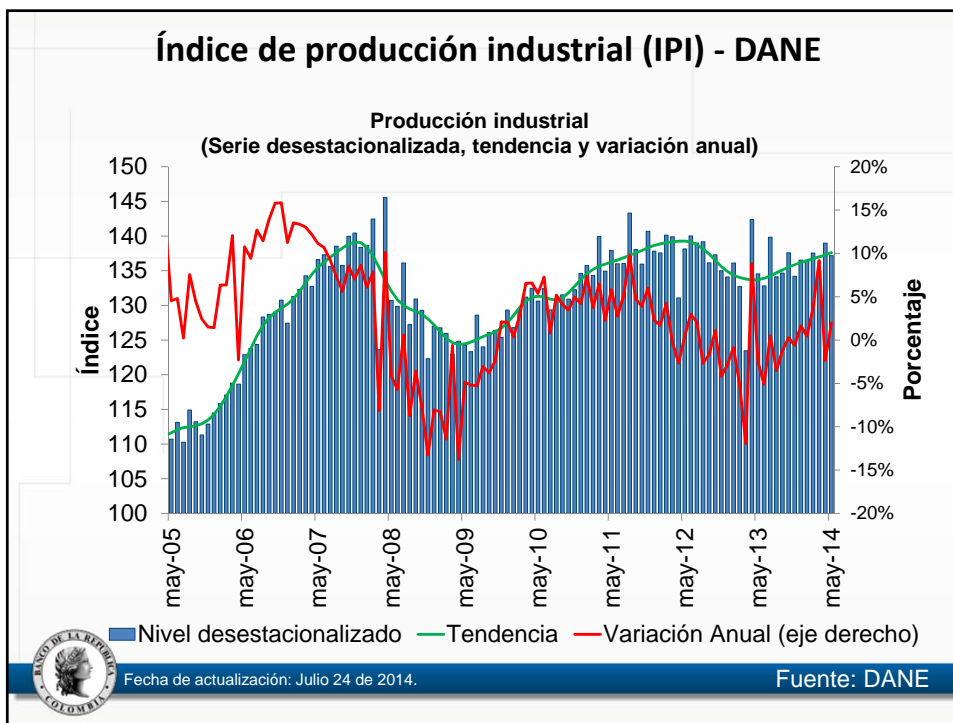
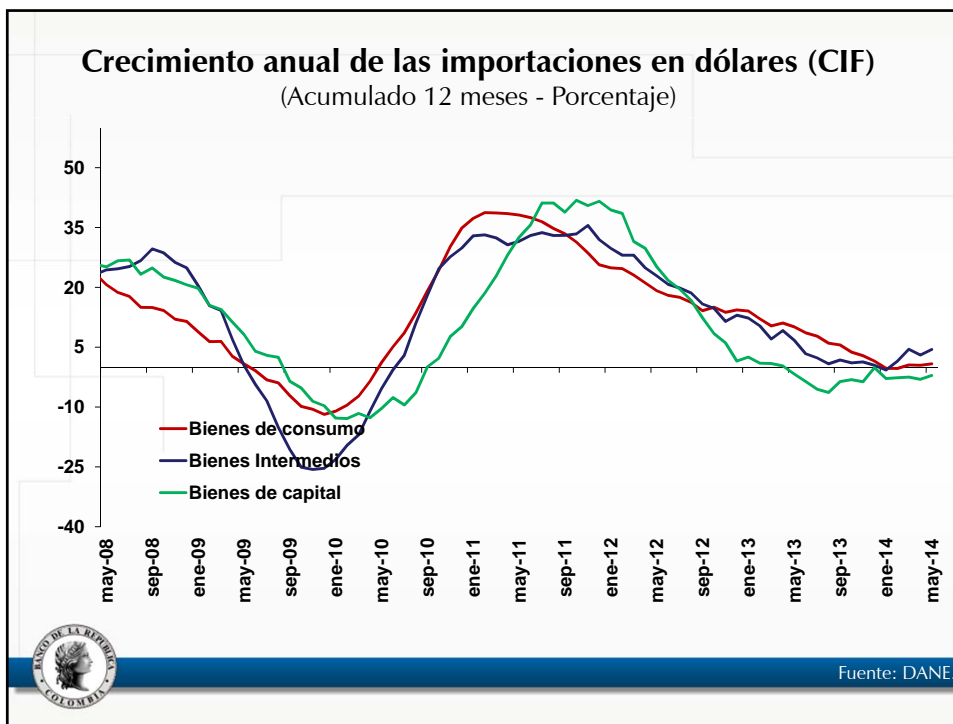


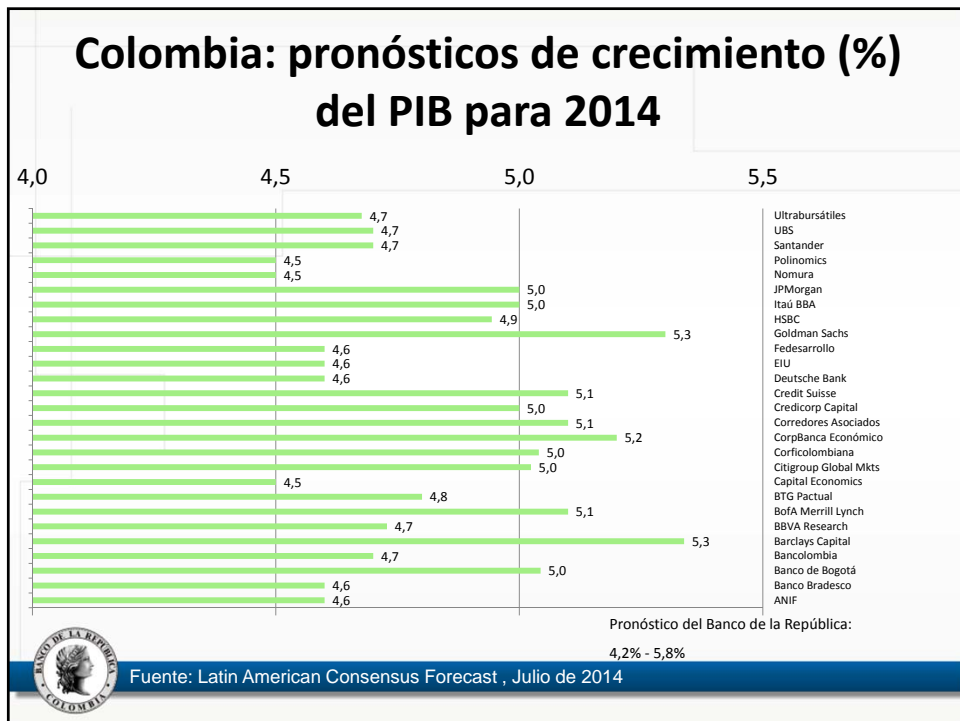
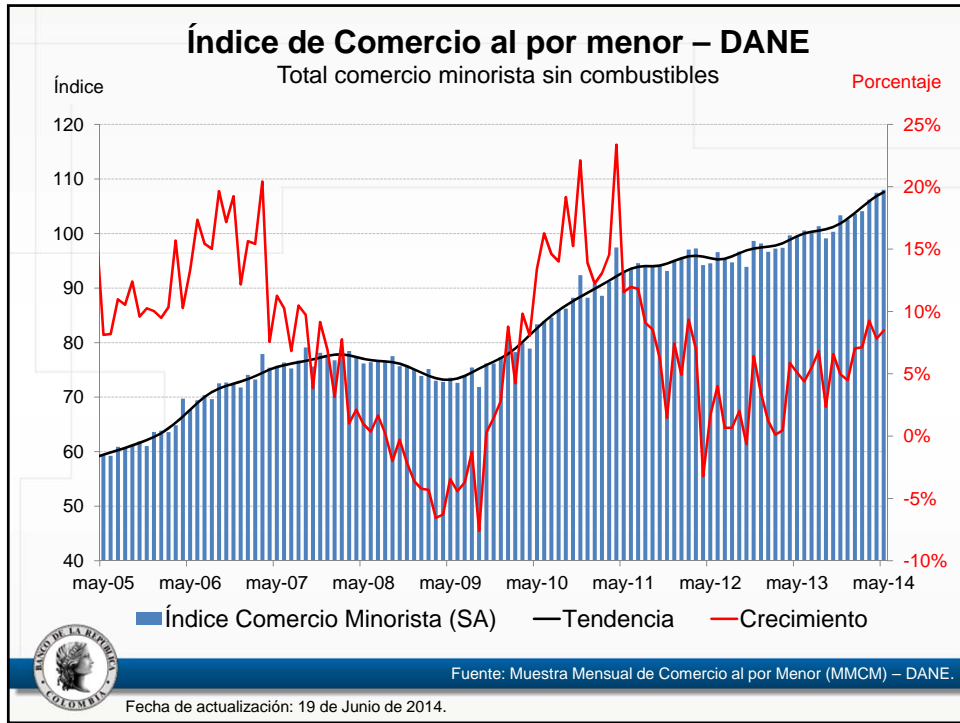
Fuente: DANE. Cálculos del Banco de la República.

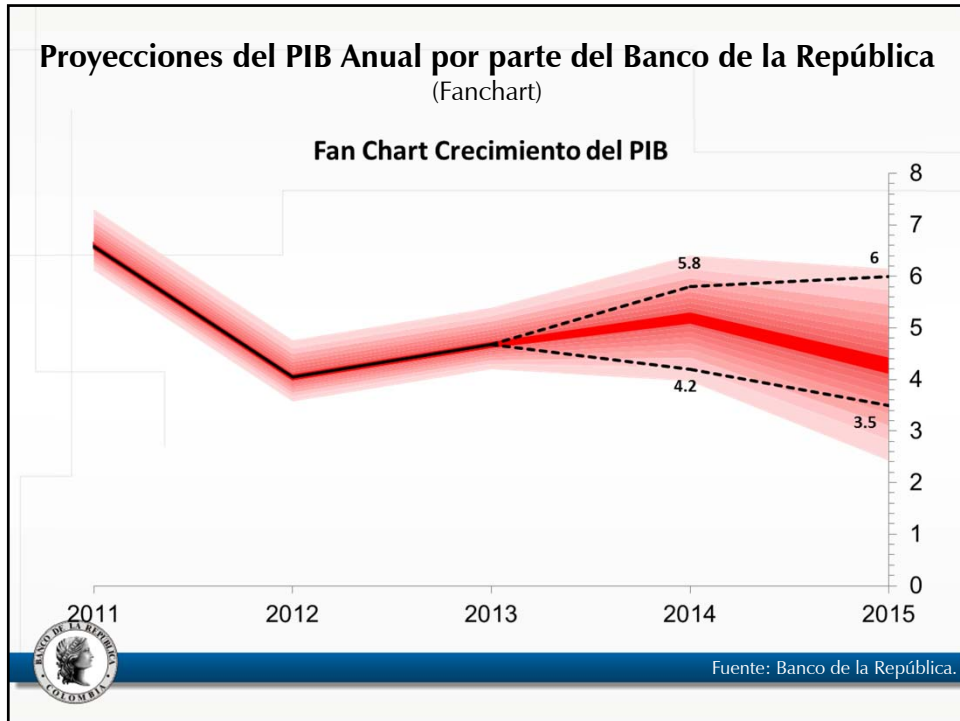




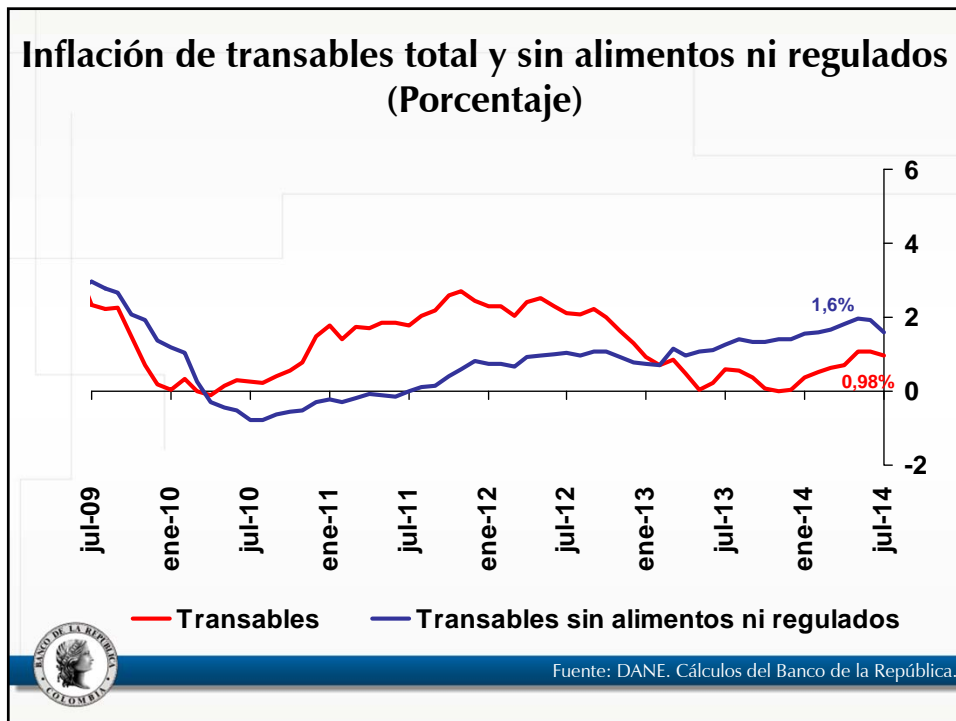
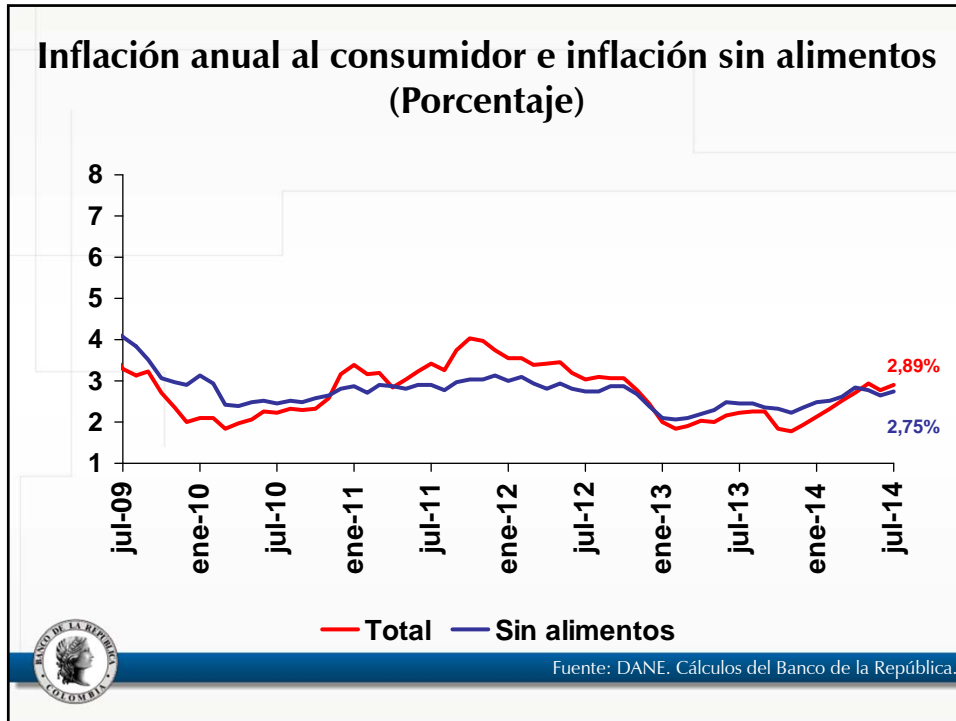


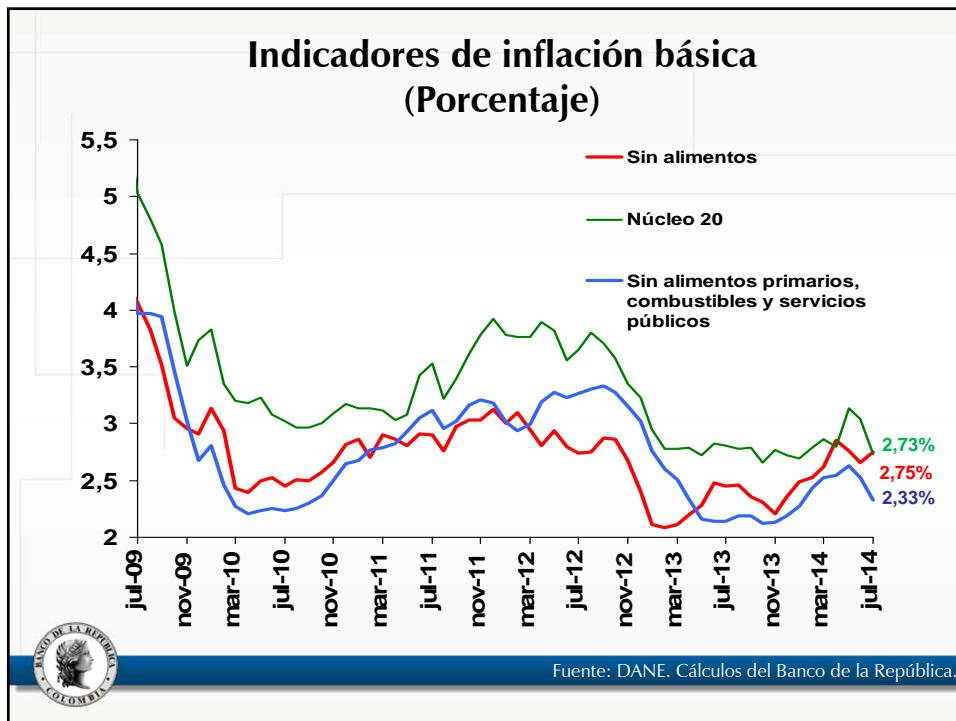
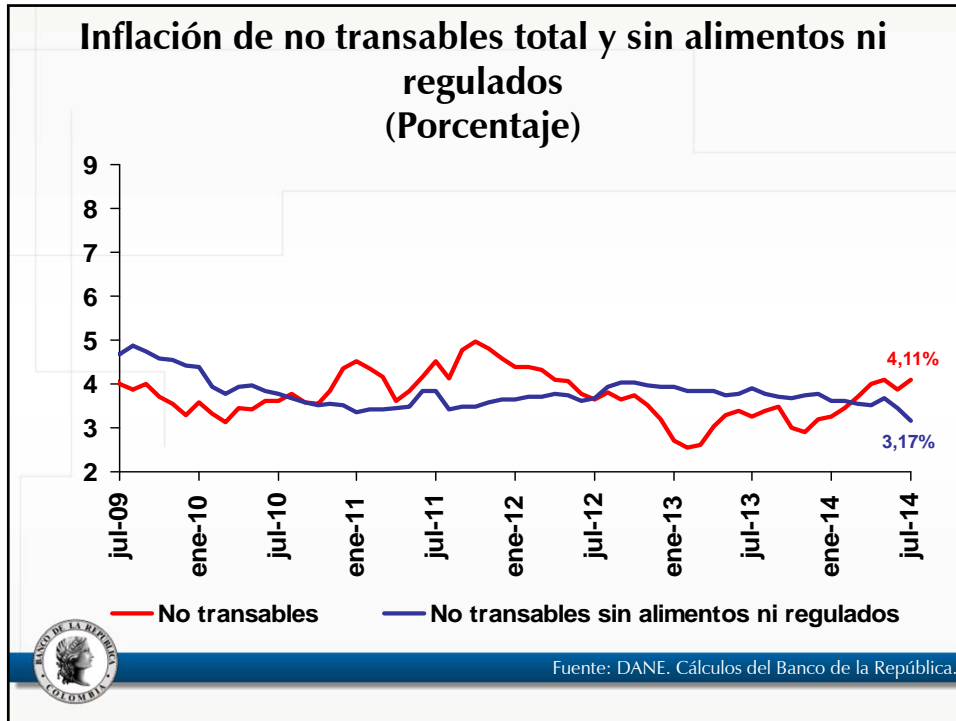


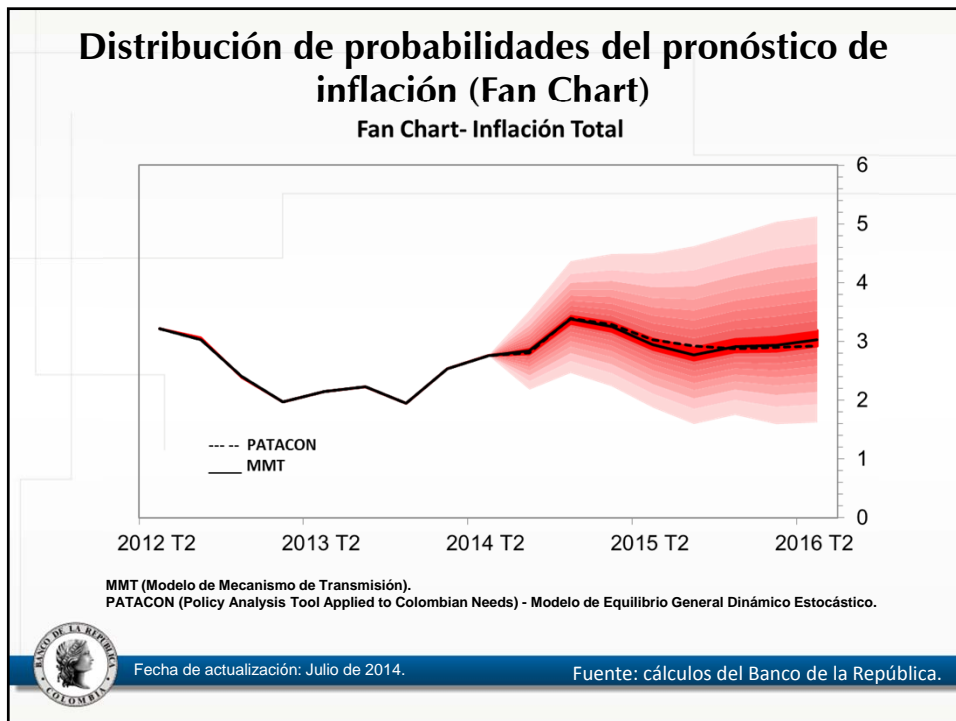
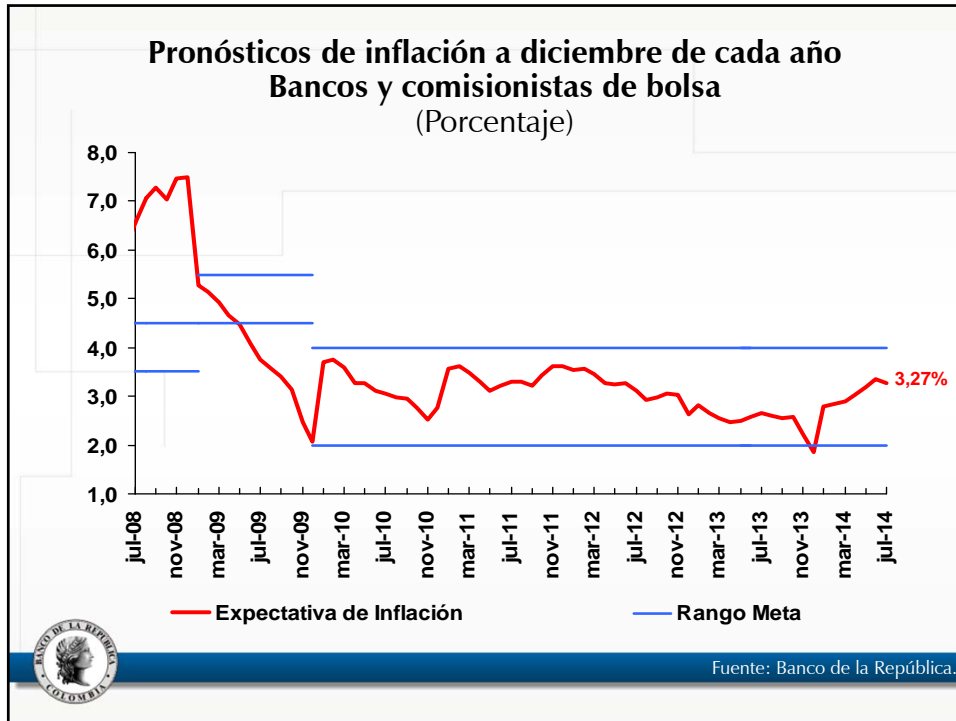




III. Inflación



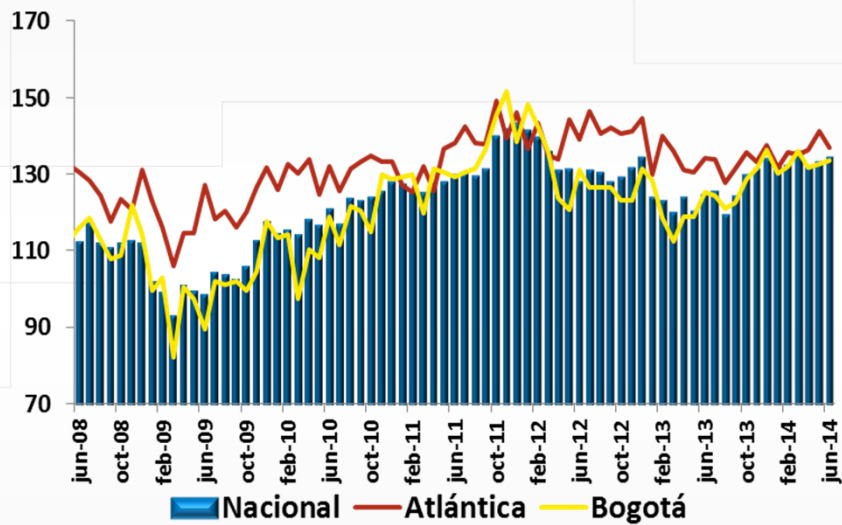




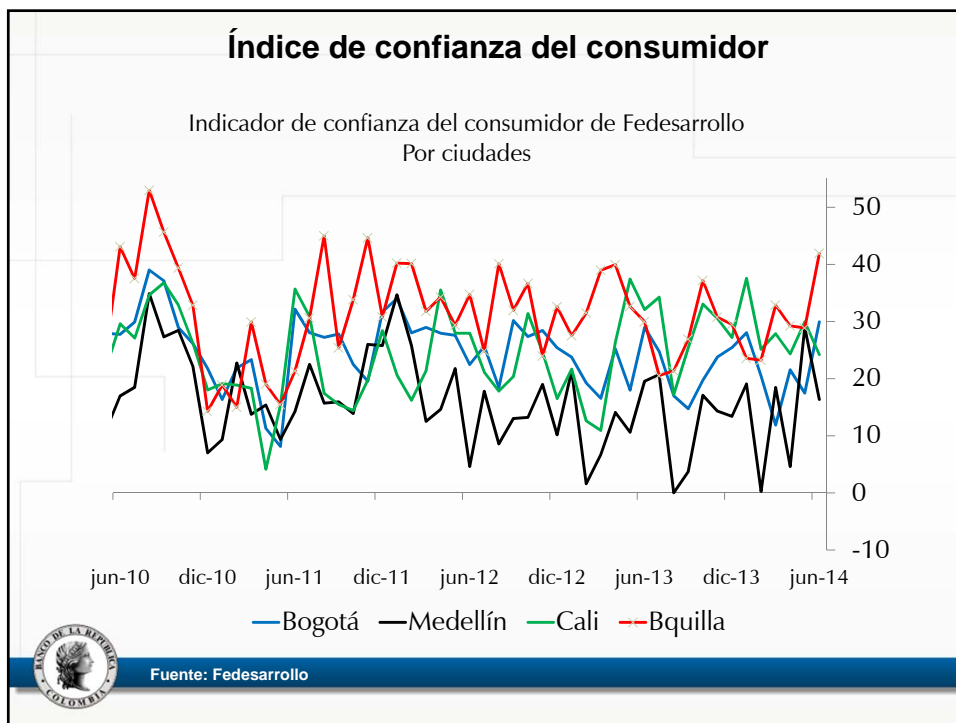
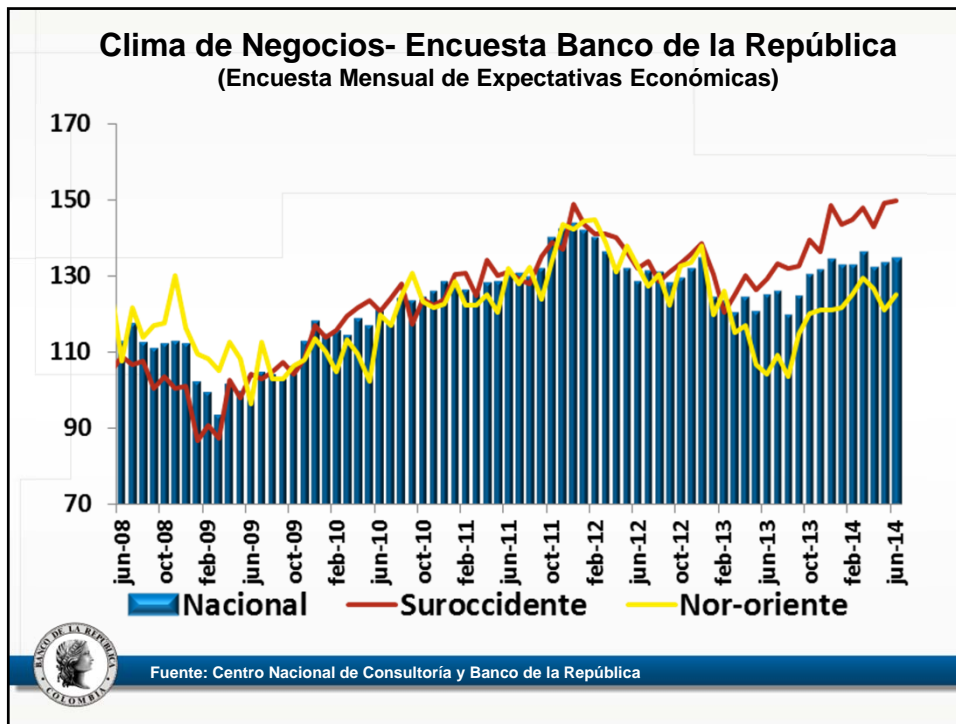
IV. Economía Regional

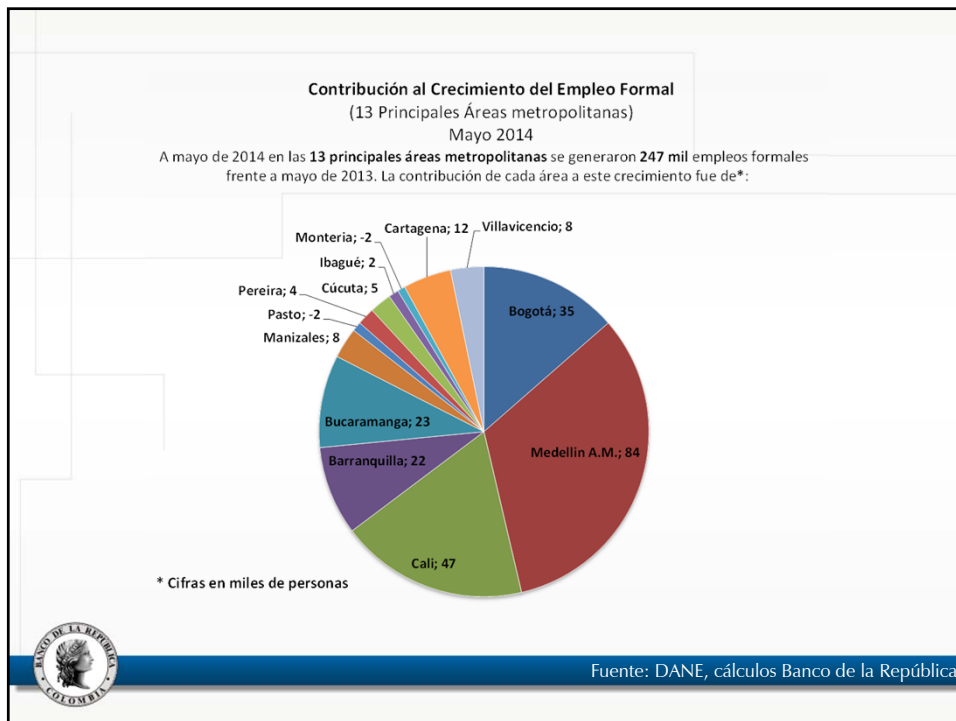
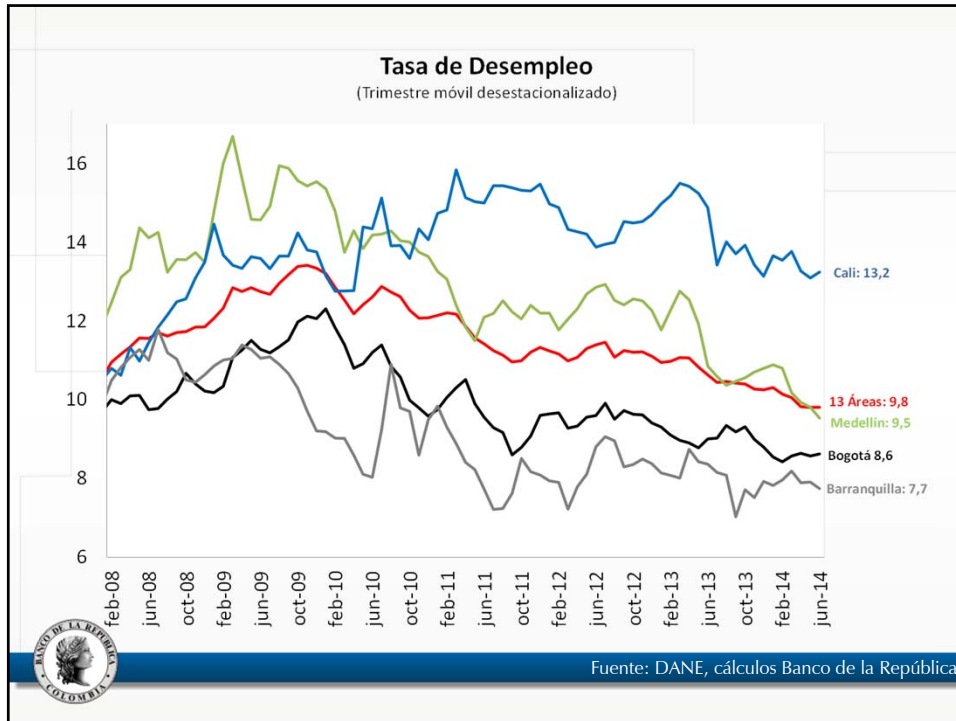


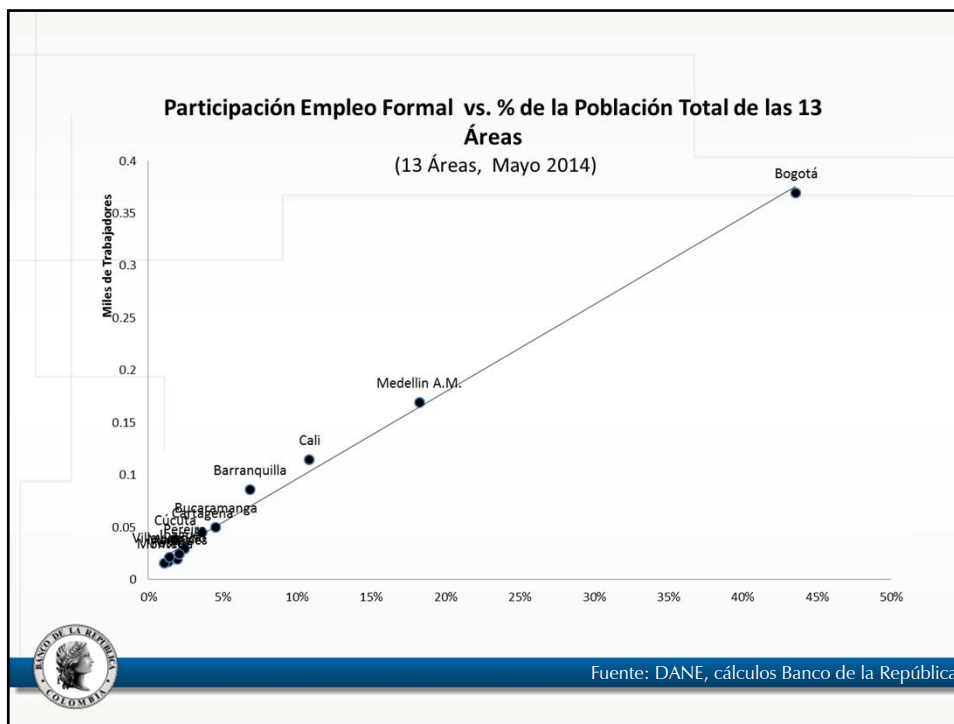
Clima de Negocios- Encuesta Banco de la República
(Encuesta Mensual de Expectativas Económicas)



Fuente: Centro Nacional de Consultoría y Banco de la República







Indicadores de mercado laboral por ciudad, 24 ciudades Trimestre (Abril – Junio 2014)

DOMINIO	TGP	TO	TS (subj)		TD	Variación TD
			TS (subj)	TS (obj)		
Abril – Junio						
Cúcuta AM	64,2	54,6	27,8	13,9	14,9	-
Armenia	65,2	55,6	25,9	15,6	14,8	+
Pereira AM	62,3	53,4	16,4	6,6	14,4	+
Cali AM	65,9	56,9	31,5	12,5	13,6	-
Quibdó	58,3	50,5	23,0	7,2	13,5	-
Ibagué	69,0	59,7	36,3	16,1	13,4	+
Popayán	59,0	51,0	15,8	9,1	13,4	-
Florencia	60,3	52,7	24,6	10,4	12,5	+
Villavicencio	64,1	56,8	15,8	9,5	11,3	+
Pasto	66,2	58,8	43,0	17,1	11,2	+
Tunja	64,9	57,7	28,4	9,8	11,0	-
Manizales AM	60,5	53,9	22,2	6,9	10,9	-
Neiva	66,6	59,3	33,7	13,6	10,9	-
Montería	62,7	56,1	5,6	2,4	10,5	-
Santa Marta	62,1	55,7	34,3	15,6	10,3	+
Total 23 ciudades	67,2	60,4	26,7	10,9	10,1	-
Sincedejo	62,7	56,4	22,3	9,6	10,0	-
Total 13 áreas	67,6	60,9	26,8	10,9	10,0	-
Riohacha	64,6	58,2	36,8	14,4	10,0	+
Medellin AM	66,4	59,8	26,0	9,4	9,9	-
Bogotá DC	72,4	66,1	31,1	12,5	8,7	-
Valledupar	62,4	57,0	12,8	6,3	8,6	-
Cartagena	60,0	54,8	15,3	7,1	8,6	-
Bucaramanga AM	72,4	66,6	24,2	9,3	8,1	-
Barranquilla AM	59,8	55,2	11,0	6,0	7,7	-
San Andrés*	69,9	64,5	6,1	2,4	7,7	-

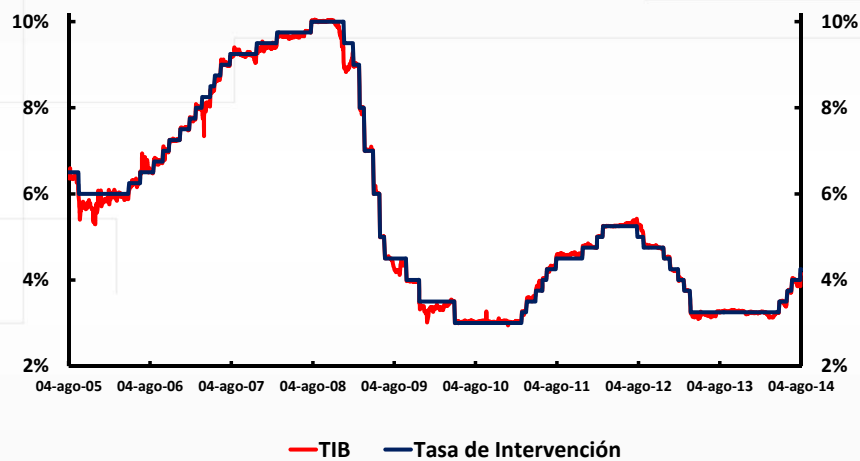
Fuente: DANE - Gran Encuesta Integrada de Hogares
*El total de las 23 ciudades no incluye San Andrés por tener una distribución de la muestra diferente. Los resultados presentados para San Andrés corresponden al período enero - junio 2014.

V. Tasas de interés

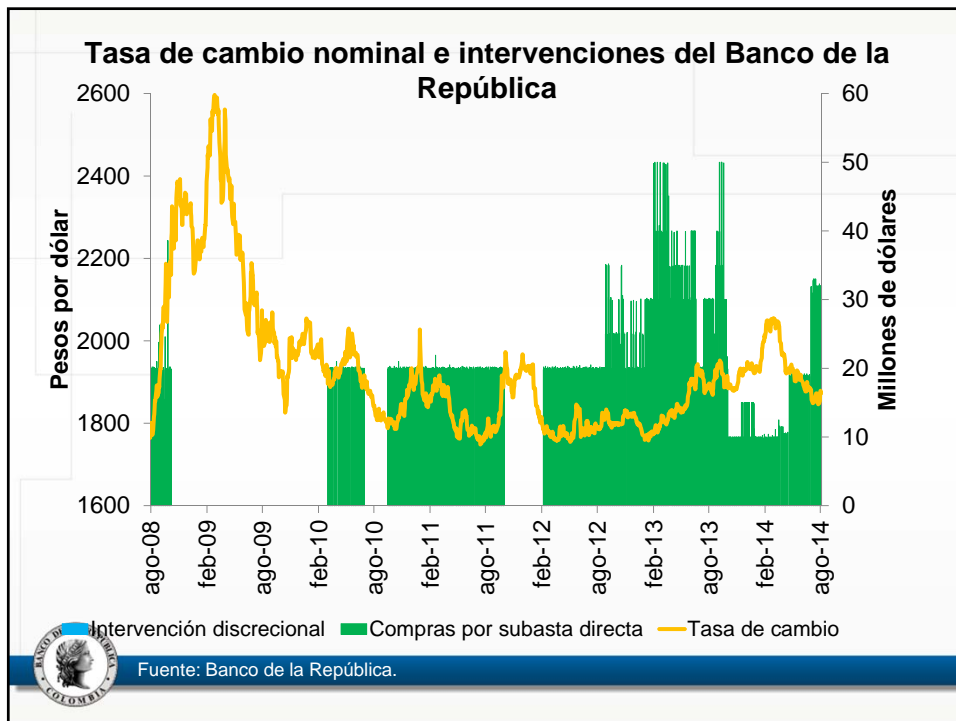
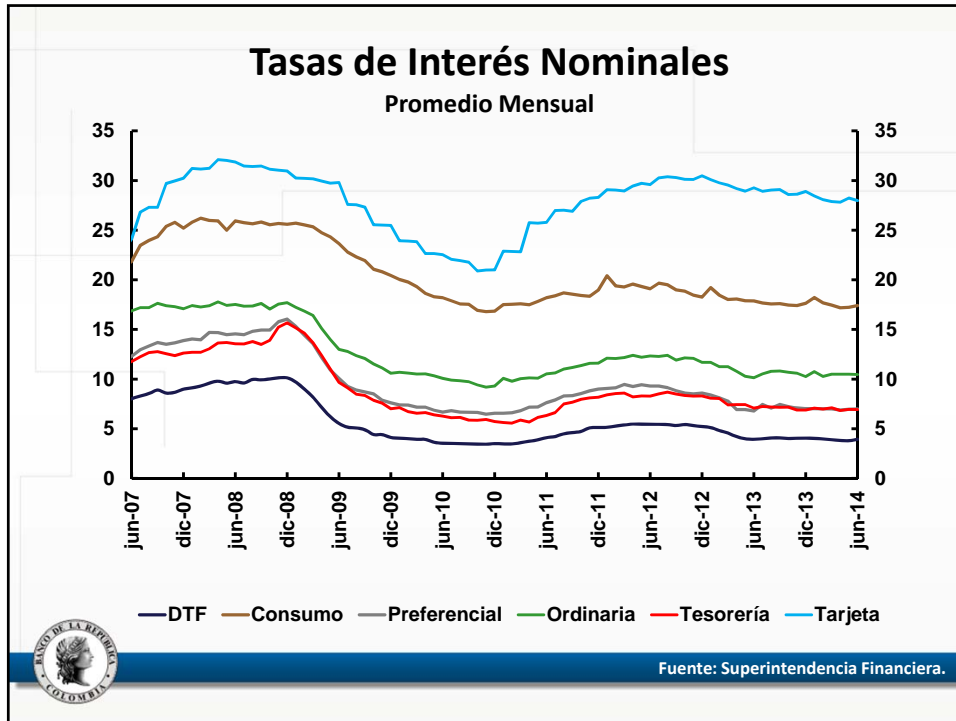


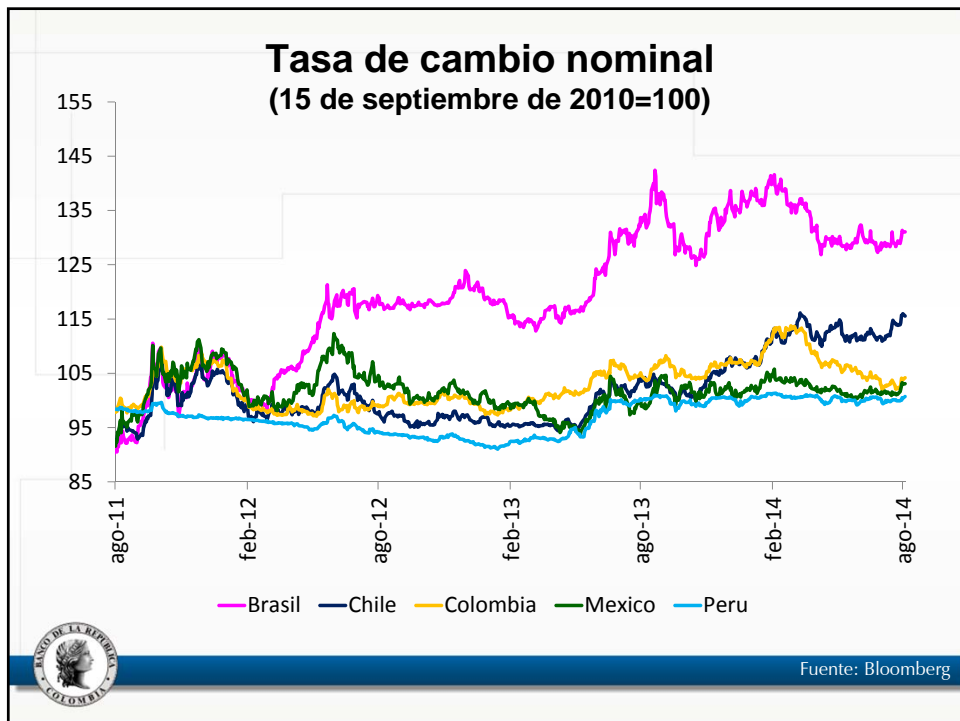
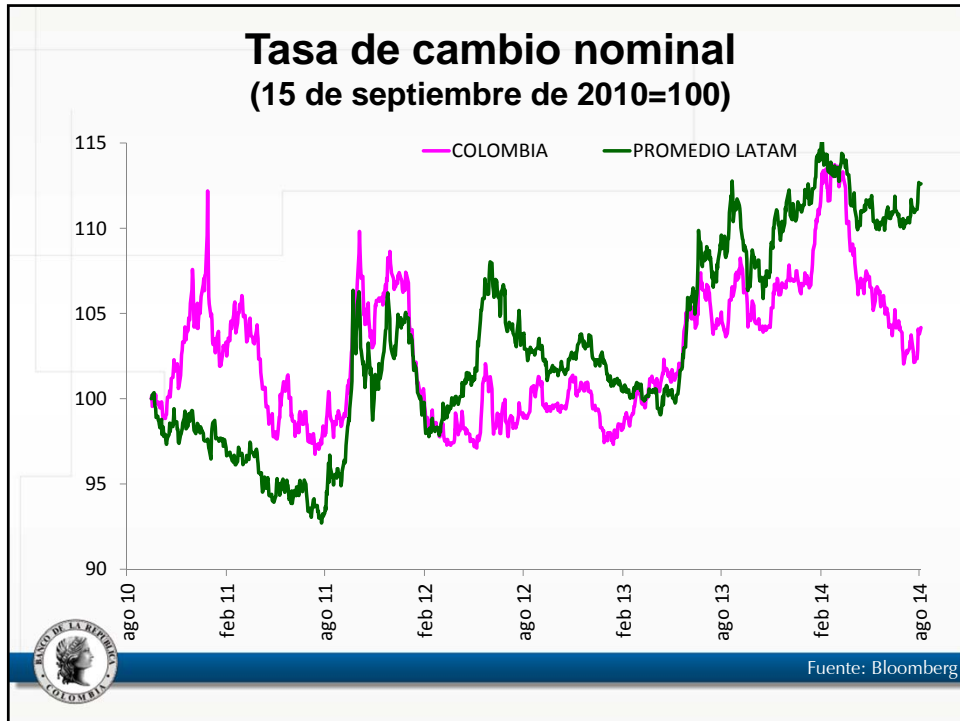
Tasa de Intervención y TIB

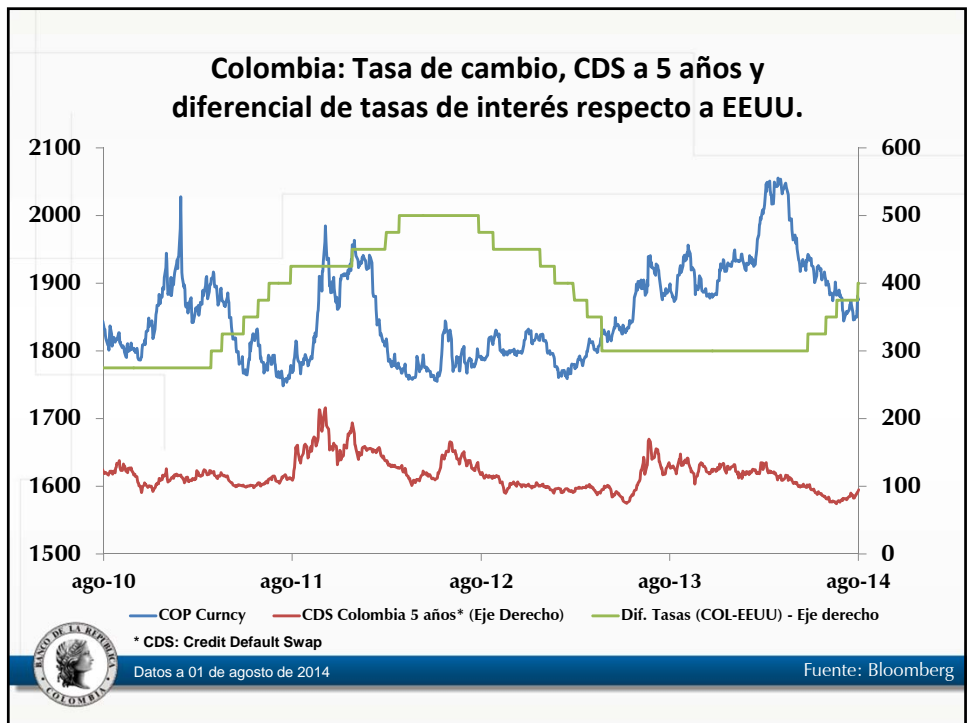
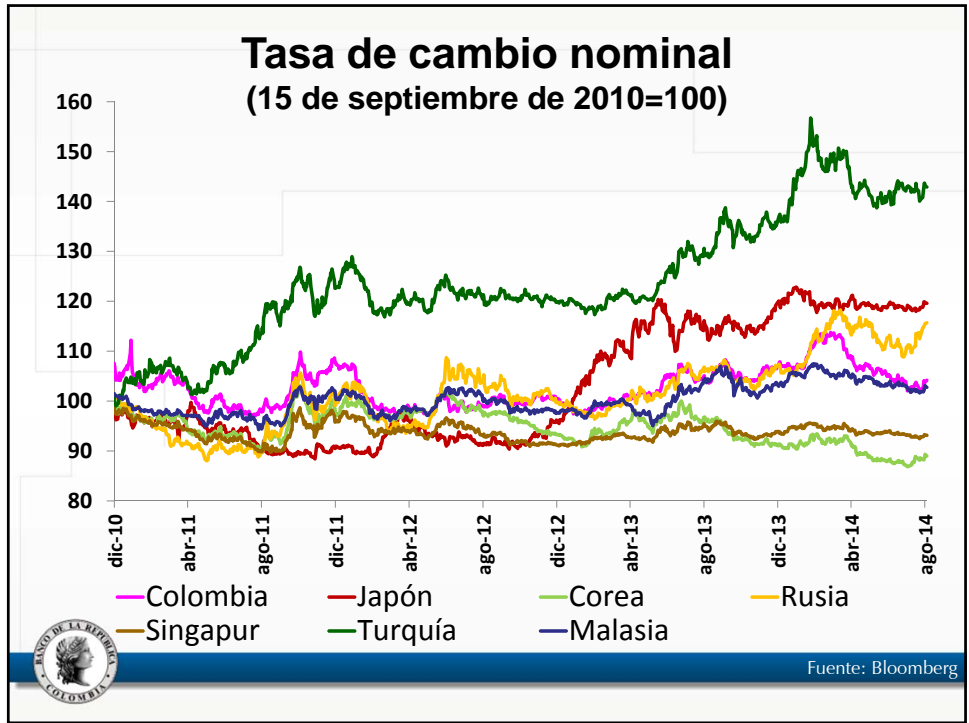
Datos diarios



Fuente: Banco de la República







GRACIAS

