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## REQUEST FOR PROPOSAL FOR CASH MANAGEMENT SERVICES BANCO DE LA REPÚBLICA 2026

Under Colombian Law, Banco de la República (the “Bank”), as the central bank of Colombia, acts as the administrator of Colombia’s Foreign Reserves and serves as fiscal agent for the Government of Colombia. In addition, the Bank also processes payments associated with its own institutional operations.

Accordingly, the Bank is issuing this Request for Proposal (the “RFP”) for the purpose of requesting proposals from candidates to provide cash management services to the Bank (“CM Services”), as set forth in this RFP.

In order to participate in the selection process set forth in this RFP, each prospective participant (a “Candidate”) should submit a Proposal (as defined in Annex 1 attached hereto). The Candidate must be the legal entity that will, if its Proposal is selected, serve as CM Services Provider (“CMS Provider”)<sup>1</sup>. This specific legal entity must itself (a) satisfy the minimum eligibility criteria set forth in this RFP, (b) enter into the cash management services provider agreement (“CMS Provider Agreement”) with the Bank and (c) be responsible for the performance of all the CMS Provider’s obligations under the CMS Provider Agreement (the “Responsible Party”). All material services that a Candidate proposes to be provided or included as part of a Proposal should be performed by the Candidate and its Affiliates<sup>2</sup>. Candidates may not include any third party entity as part of their Proposal. Existing CM Service providers and their Affiliates will not be eligible for consideration.

### Scope of the CM Services

The CM Services will include, but are not limited to:

- **Payments and collections execution:** Execution of transactions denominated in U.S. dollar and other major reserve currencies<sup>3</sup>, including both disbursements and receipts, on behalf of the Bank and for the Bank’s own account, in accordance with the Bank’s instructions.

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<sup>1</sup> The Bank reserves the right not to appoint any, or to appoint more than one, CMS Provider(s). All references herein to a selected Candidate include each such selected Candidate.

<sup>2</sup> In this RFP, “Affiliate” means any entity or legal organization that owns, is owned by or is under common ownership, with another entity, in each case by 100% or majority share ownership. Any entity or legal organization that does not constitute an “Affiliate” as described in the preceding sentence is referred to as a “third party” in this RFP. The term “Affiliate” in the CMS Provider Agreement should be consistent with this definition of “Affiliate”.

<sup>3</sup> For the purposes of this RFP, “major reserve currencies” refers to the international currencies authorized for operations of the Bank, as set forth in External Resolution No. 1 of 2018 issued by the Board of Directors of the Bank, as amended from time to time by addition or deletion. These international currencies currently include: Danish krone (DKK), Norwegian krone (NOK), Swedish krona (SEK), Australian dollar (AUD), Canadian dollar (CAD), United States dollar (USD), New Zealand dollar (NZD), euro (EUR), Swiss franc (CHF), British pound sterling (GBP), Japanese yen (JPY), Chinese renminbi (CNH/CNY), Hong Kong dollar (HKD), Singapore dollar (SGD), and South Korean won (KRW).

- **U.S. Dollar Account Services:** Opening and maintaining two (2) or more separate U.S. dollar-denominated bank accounts (each a “US Dollar Account”), held for the exclusive benefit of the Bank, with the principal accounts being as follows:
  - Account 1: For the Bank’s administration of Colombia’s foreign reserves.
  - Account 2: For the Bank’s function as fiscal agent to the Government of Colombia.
- **Major Reserve Currencies Account Services:** Upon request by the Bank, the opening and maintaining of one or more bank accounts (each a “Major Reserve Currencies Account” and together with the US Dollar Accounts, the “Accounts”) denominated in major reserve currencies (as defined in footnote 3) held for the exclusive benefit of the Bank. These Major Reserve Currencies Account(s) may be single-currency or multi-currency depending on the Bank’s operational needs and are intended to perform functions similar to the functions described above in relation to the U.S. Dollar Accounts.
- **Multi-Currency Payment Capability via U.S. Dollar Account(s):** Offering a service that enables the Bank to make and receive international payments in major reserve currencies (as defined in footnote 3), using the Bank’s U.S. Dollar Account(s) as the sole source and destination of funds. This service must allow the execution of these transactions, including currency conversion between major reserve currencies and USD, without requiring the Bank to open or maintain accounts in each of the major reserve currencies involved.
- **End-of-Day Sweep Functionality:** Providing automated end-of-day sweep services for U.S. dollar-denominated funds. This functionality may be also extended to accounts in other major reserve currencies, subject to the Bank’s operational requirements.
- **Training and Support:** Providing training to the Bank’s personnel on the use of software tools and platforms made available by the CMS Provider to the Bank in connection with CM Services and other relevant matters.

The Accounts are expected to have a reduced transactional activity. Even if transactional activity is minimal or zero during a given period of time, the Bank requires that CM Services be fully operational and accessible at all times. The CMS Provider must also have the capacity to support increased transaction volume and frequency, as requested by the Bank. The selection by the Bank of a Candidate as a CMS Provider does not guarantee any minimum level of future transactions.

All Proposals must cover all CM Services listed above.

The CMS Provider is responsible for ensuring that the funds held in each Account remain fully segregated by account at all times, preserving a clear operational and accounting separation between each Account.

The CMS Provider shall provide all services, materials, and personnel necessary to provide CM Services to the Bank. The CMS Provider is responsible for complying with all applicable laws, rules, and regulations in the provision of the CM Services to the Bank.

### **CMS Provider Agreement**

The selected finalist(s) will be expected to provide the Bank with their proposed form of CMS Provider Agreement for the providing of the CMS Services to the Bank, which will be used in establishing the basis for the agreement(s) establishing the Accounts and governing the CM Services<sup>4</sup>. Favorability of the proposed CMS Provider Agreement to the Bank will be one factor considered by the Bank in reviewing Proposals.

While finalist(s) may propose their own contractual terms, the Bank expects that the CMS Provider Agreement will contain the following provisions:

- The CMS Provider Agreement shall be governed by the laws of the State of New York or England, with dispute resolution in courts of the State of New York or England and Wales, respectively, and include the Bank's standard reservation of the Bank's sovereign immunity as between the Bank and the CMS Provider and its Affiliates and service providers (if any) (the Bank will provide its standard provision to the finalist Candidates).
- A waiver of all liens of any kind and set-off rights (including any banker's lien or similar right under applicable law), in each case with respect to the Accounts and the assets contained in the accounts, by CMS Provider and its Affiliates and service providers (if any).
- A requirement that the CMS Provider segregate the Accounts and the assets therein between each Account and from the assets of any other client held by the CMS Provider or from the assets of the CMS Provider itself and its Affiliates.
- A "negligence" (and not "gross negligence") standard for exculpatory provisions.
- Cybersecurity Incident Notification and Cooperation: The CMS Provider shall notify the Bank in writing of any cybersecurity incident or threat affecting its technological platform that could compromise the security, integrity, or operations of the Bank, in accordance with all applicable laws and regulations relating to the CMS Provider, the Bank and the CM Services, as well as the Bank's risk management framework.
- The CMS Provider Agreement may only be amended or modified by the prior written agreement of both parties, and not unilaterally by the CMS Provider.

In addition, it is the Bank's expectation that the CMS Provider Agreement includes provisions adequately addressing matters relevant to the Bank's risk management framework, such as: business continuity, risk management, anti-bribery and corruption, anti-money

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<sup>4</sup> For clarity, Candidate's provision of their proposed form of CMS Provider Agreement does not obligate the Bank to accept that form of CMS Provider Agreement or any particular term or provision contained therein.

laundering and counter-terrorism financing, cybersecurity, and early termination rights of the CMS Provider Agreement.

## Schedule of the RFP

The proposed schedule for the selection process of this RFP is as follows:

- **Questions about the RFP or the selection process:** Any questions should be sent by email to [DCIN-Contratacion@banrep.gov.co](mailto:DCIN-Contratacion@banrep.gov.co) no later than February 6, 2026 (23:59 Bogotá time). The Bank will endeavor to publish responses to these questions on its website approximately two (2) weeks thereafter.
- **Submission of Proposals:** Candidates responding to this RFP must provide a Proposal to the Bank consisting of (i) Responses to the Questionnaire, (ii) Executive summary of Proposal, (iii) Certification as to Satisfaction of the Minimum Selection Criteria for Consideration, (iv) Compliance Certification (in the form of Annex 2 attached hereto) and (v) Additional Documentation (as described under the “Additional Documentation” section of this RFP). Proposals must be received by the Bank on or prior to March 13, 2026 (23:59 Bogotá time). Please refer to Annex 1 for specific instructions which must be strictly adhered to. For clarity, fee proposals should not be submitted as part of a Candidate’s initial response to this RFP, as fee proposals will be requested at a subsequent stage in the RFP process (as described below).
- **Evaluation of Proposals:** The Bank will evaluate the Proposals and will endeavor to inform each participant whether it has been chosen as a finalist on or prior to June 2026.
- **Online sessions with finalists:** During July/August 2026, officers from the Bank will conduct virtual meetings (via phone or video conference) with each finalist to gain a better understanding of the key aspects of their Proposal. Scheduling of these online sessions will be made by the Bank, in each case based on the Bank’s schedule.
- **Pre-Online session deliverables for finalists:** Prior to the online sessions with the Bank, each finalist will be required to submit to the Bank via email to: [DCIN-Contratacion@banrep.gov.co](mailto:DCIN-Contratacion@banrep.gov.co) the following:
  - 1. Due Diligence Questionnaire and Supplier Assessment Form:** These documents will be provided by the Bank and are intended to enhance the Bank’s understanding of each finalist’s risk management and information security practices.
  - 2. Proposed CMS Provider Agreement:** Each of the finalists must submit the CMS Provider Agreement it proposes to enter into with the Bank, if selected as CMS Provider. It is expected the CMS Provider Agreement reflects the Bank’s minimum expectations and matters set forth in the “CMS Provider Agreement” section of this RFP.

- **Submission of Fee Proposal:** Following the online sessions with the finalists, each finalist will be required to submit a fee proposal no later than by September 4, 2026. Prior to the online sessions between the finalists and the Bank, the Bank will provide each finalist information on expected transaction volumes (subject to each finalist confirming that it will treat such information as confidential information of the Bank in writing to the following email: DCIN-Contratacion@banrep.gov.co). The purpose of this information is to enable the preparation by the finalists of a detailed and informed fee proposal<sup>5</sup>.
- **Final decision:** The Bank will endeavor to communicate the result of the process to the finalists by November 2026.

### Terms and Conditions of the RFP

1. During this process Candidates shall refrain from directly contacting any officer of the Bank about this RFP or the selection process effective immediately upon the release of this RFP and continuing until the review and evaluation process is completed. We also ask that you do not include any generic marketing or sales information, or relying on cross-references to other documentation, in your responses.
2. **This RFP does not commit the Bank to award a contract.** The Bank reserves the right, in its sole discretion, to accept or reject any or all Proposals, to negotiate with any or all Candidates, or to cancel, amend or postpone this RFP in whole or in part, at any time. The Bank does not assume and shall not have any responsibility, liability or obligation to any person in connection with this RFP or its analysis or assessment of any or all responses (including Proposals) to the RFP, and the Bank reserves the right, in its sole discretion, not to appoint any CMS Provider, or to choose one or more providers based on whatever criteria it deems necessary and appropriate at any time. The Bank will not have any obligation to specify the reasons, either in general or specific terms, at any stage in the process, for not accepting a particular Candidate's response or for terminating the selection process. If the Bank decides to award this RFP, in whole or in part, the Bank will then begin contractual discussions with the selected Candidate(s) and, contingent on the outcome of these contractual discussions, the Bank may or may not proceed with the execution of the CMS Provider Agreement with the selected Candidate(s). Alternatively, the Bank may begin contractual negotiations with one or more Candidate(s) but determine to proceed to the execution of the CMS Provider Agreement with different Candidate(s), including in circumstances where the first Candidate(s) are not able to proceed with its Proposal on its previously indicated terms, without incurring any liability to any person. Such alternative selection of Candidates will not constitute an amendment, modification or termination of the RFP or any aspect of the selection process with respect thereto.

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<sup>5</sup> The information on expected transaction volumes is solely for the purpose of assisting finalists in the preparation of the fee proposal. It does not constitute, and shall not be construed as, a guarantee or representation by the Bank with respect to actual transaction volumes following the execution of the "CMS Provider Agreement".

3. The Bank will not reimburse any Candidates for any expenses incurred in preparing or submitting Proposals or providing information to the Bank in connection with such Proposals.
4. The Bank reserves the right to retain all Proposals submitted and to use any ideas in any Proposal, regardless of whether such Proposal is selected by the Bank.
5. To the extent permitted by applicable law, the Bank and the Candidates will treat as confidential any information provided to each other in connection with this selection process, unless such information is otherwise made public by a person other than the Bank or the applicable Candidate.
6. When conducting interviews with the finalists, as its sole discretion, the Bank reserves the right to record the telephone or videoconference meetings. The Responsible Party shall be solely responsible and liable for ensuring that all the employees of the Responsible Party and other persons attending the meetings on its behalf have provided all consents and authorizations as required by applicable laws and regulations for the Bank to record such telephone or videoconference meetings/interviews<sup>6</sup>.
7. Prior to such meetings, the Responsible Party shall send to the Bank via e-mail to this e-mail address: DCIN-Contratacion@banrep.gov.co, the executed form provided in Annex 3, duly executed by the employees of the Responsible Party and other persons attending the interview. Should applicable laws or regulations require that additional undertakings be made to effectuate the consents and authorizations contemplated herein, the Responsible Party shall ensure those undertakings are fully made, and to the extent necessary shall be addressed through appropriate language added to each executed Annex 3.
8. In the event that personal data is provided to the Bank in the course of this selection process (by written means or through telephone or videoconferences that would be recorded), the submittal of a Proposal means the Candidate is authorized by the respective data subjects and accordingly, the Candidate authorizes the Bank to receive this information as well as to its processing (collection, storage, use, circulation, or deletion) by the Bank of all information provided in the course of the selection process and in connection with the negotiation and fulfillment of the CMS Provider Agreement derived from this selection process (including any subsequent amendment or termination thereof), as well as for surveys, the development of studies and analyses regarding this selection process including the construction of indicators and statistics for monitoring and control of these activities, and those within the competence of the Bank.

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<sup>6</sup> See Annex 3 to this RFP: "Authorization for the processing of personal data (image) of a person of age for internal use by Banco de la República."

The Bank hereby informs Candidates that the processing of personal data will be made in accordance with the general policies or guidelines available at <https://www.banrep.gov.co/en/general-policies-and-guidelines-personal-data-protection>.

In the event that due to the participation in this selection process, the Candidate has access to or process (collection, storage, use, circulation, or deletion) third-party personal data, the Candidate shall comply with the corresponding personal data regulation applicable to the same.

9. Custody services are not being requested pursuant to this RFP.
10. Candidates may be requested to clarify the contents of their Proposal. Other than to provide such information as may be required by the Bank, no Candidate will be allowed to amend its Proposal or to add new information after the RFP due date, including to substitute the entity that is its proposed Responsible Party. If a prospective CMS Provider discovers any ambiguity, conflict, discrepancy, omission, or other error in this RFP, please immediately notify the Bank of such error before February 6, 2026, and request clarification or modification of the document. If it becomes necessary for the Bank to revise any part of this RFP or if a more exact interpretation of provisions of this RFP are required prior to the due date for Proposals, a supplement will be posted by the Bank on its website. If such addenda issuance is necessary, the Bank reserves the right to extend the due date of Proposals to accommodate such interpretations or additional data requirements.
11. Fee proposals provided by finalists will be firm for a period of 365 days following communication of the final decision by the Bank and may not be changed following submission. The term of the fee proposal may be extended upon request by the Bank. If a Candidate fails to notify the Bank of a known error in such Candidate's Proposal or in this RFP or such error could reasonably have been known prior to the final filing date for such Proposal, the Bank will evaluate the measures to be adopted. If awarded the contract, such Candidate shall not be entitled to any compensation by reason of such error or its correction at any time.
12. Notwithstanding any other provision of this RFP, the Bank reserves the right to reject any or all Proposals or to waive any informality in any Proposal. Please note that the Bank is not required or committed to accept the lowest bidder to this RFP. The Bank will consider each Candidate's experience in CM Services and with similar clients on related projects. Further, the Bank will consider each Candidate's detailed responses to each section of the RFP (including the Proposal), such Candidate's interviews with the Bank, and such Candidate's presentations to the Bank. Conditions described in these specifications should be closely adhered to.
13. Please note that non-responsive Proposals include, but are not limited to, such

Proposals that:

- Are irregular or not in conformance with all RFP requirements and instructions.
- Are conditional, incomplete, indefinite or ambiguous.
- Are not submitted on time.

14. The Bank may waive minor informalities in any Proposal in a manner that the Bank, solely upon its own determination, has deemed would not be prejudicial to any other Candidate(s).

15. If more than one Affiliate of the same group participates in this RFP process as Candidates, only one of them will be eligible to be selected by the Bank as a CMS Provider.

### **Certification as to Satisfaction of the Minimum Selection Criteria for Consideration**

Each Candidate must meet all the criteria as listed in the “Required Minimum Selection Criteria” section for its Proposal to be considered.

The Candidate must be the party that will, if its Proposal is selected, enter into the CMS Provider Agreement with the Bank and perform the functions described in the definition of “Responsible Party” above, and no substitutions of entities to be the “Responsible Party” will be accepted following submission of a Proposal to the Bank. If more than one Affiliated entity participates in this process, only one Affiliated entity will be eligible to be hired by the Bank.

### **Required Minimum Selection Criteria:**

For each criterion, the Candidate must initial alongside such criterion indicating that the Candidate has met the conditions and providing the requested information.

1. **Banking License:** The Candidate is licensed and authorized to operate as a banking entity. \_\_\_\_\_ (Initial).
2. **Credit ratings:** The Candidate’s minimum long-term credit rate is A- and minimum short-term credit rate is A1/P1/F1. These ratings must be maintained throughout the selection process and for the entire duration of the contractual relationship with the Bank.<sup>7</sup> \_\_\_\_\_ (Initial).
3. **Experience in Cash Management:** The Candidate has a minimum of ten (10) consecutive years of experience providing cash management services to institutional clients, including but not limited to governments, central banks or comparable sovereign institutions, and large corporations. \_\_\_\_\_ (Initial).

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<sup>7</sup> To avoid any confusion, the applicable rating will be the lowest credit rating issued by S&P, Moody’s, and Fitch, as long as there are at least two credit assessments from these agencies.

4. **Global Presence:** The Candidate has a well-established global presence, with direct banking operations or banking operations through Affiliates in at least twenty (20) countries. \_\_\_\_\_ (Initial).
5. **Financial Soundness:** The Candidate's asset-to-liability ratio is greater than one (1)<sup>8</sup>. \_\_\_\_\_ (Initial).
6. **Direct Access to U.S. Clearing and Settlement Systems:** The Candidate has direct access (not through other correspondent banks) to CHIPS and Fedwire U.S. clearing and settlement systems for cash management operations \_\_\_\_\_ (Initial).
7. **Capability to deliver CM Services:** The Candidate has (and can evidence) effective capability to deliver all CM Services. \_\_\_\_\_ (Initial)
8. **Payment Processing Capabilities:** The Candidate has the capability to process all types of payments, through SWIFT (Society for Worldwide Interbank Financial Telecommunication) and its proprietary cash management platform. \_\_\_\_\_ (Initial)

### Certification

By signing below, the Candidate hereby represents and warrants that:

1. Meets all of the **required minimum selection criteria** as detailed in this Request for Proposal (RFP);
2. Is capable of performing all services as a CMS Provider as contemplated by this RFP;
3. Understands and agrees to the terms and selection process set forth in this RFP (including the Bank's expectations described under the "CMS Provider Agreement" heading above); and
4. Has carefully reviewed this RFP and has submitted accurate responses in the Proposal.

By: \_\_\_\_\_

Name:

Date:

### Additional Documentation

Candidates must also provide the following documents or their equivalents for the Responsible Party:

\_\_\_\_\_

<sup>8</sup> This ratio must be calculated with the most recent available audited financial statements. If the Responsible Party does not issue financial statements, the parent company audited financial statements are allowed.

- Compliance Certification duly signed (in the form of Annex 2 attached hereto).
- Certificate of incumbency for authorized signatories attesting to the signatory's authority to sign the Compliance Certification and to make the Certification as to Satisfaction of the Minimum Selection Criteria for Consideration.
- Functional and technical documentation of the provider's cash management system, including security related functionality.
- The most recent audited financial statements of the Responsible Party<sup>9</sup>.
- Certificate of good standing<sup>10</sup>.
- SOC 1 or ISAE 3402 and SOC 2 reports issued by an independent auditor on the effectiveness of your internal controls for the most recent available period.

Candidates are only expected to send the most recent documentation. If any of these documents cannot be provided, please provide a brief explanation.

### The Questionnaire

Please include in your response to the Questionnaire the name and contact information of the persons who will be involved in this RFP process.

**Please answer the following questions completely and avoid inaccurate, vague or partial answers. Be aware that any unanswered question or table and/or any incomplete response or table will receive the minimum score applicable.**

For your information, the Questionnaire's sections will be evaluated as follows (technical evaluation):

Category	Weights
Company size, experience, and Creditworthiness	30%
Cash management services/Risk management	30%

<sup>9</sup> If the Responsible Party does not issue financial statements, the parent company audited financial statements are allowed.

<sup>10</sup> A "Certificate of Good Standing" or its equivalent is an official document that certifies the legal existence of the Responsible Party, and that the entity is authorized to do business in the place where it is registered.

Account and maintenance services	10%
Customer service	15%
Technology	15%

The final evaluation will depend on the technical evaluation with a weight of 80%, and the economic evaluation (fee proposal) with a weight of 20%.

**Section A – CANDIDATE OVERVIEW AND CREDITWORTHINESS (information must refer to the Candidate’s cash management unit/division unless otherwise stated)**

1. Please provide a brief description of the Candidate, including:
  - The legal name and office location of the Responsible Party and the jurisdiction where the Candidate is incorporated. The Responsible Party must be the same entity that will execute the CMS Provider Agreement with the Bank.
  - The ownership and capital structure (including relevant relationship information, such as level of ownership and common management).
  - Any Affiliated entities, including the nature of each relationship (e.g., ownership percentage or shared management).
  - A list of jurisdictions where the Candidate and its Affiliates directly provides CM Services.
  
2. Please answer the following questions concisely:
  - a. What other financial services does the Candidate currently offer, aside from cash management?
  - b. If the Candidate intends to rely on any Affiliated entities to provide CM Services, please provide the legal name and jurisdiction of incorporation of each Affiliate. In your response, clearly indicate if any such whether or not each Affiliate is wholly-owned or less than wholly-owned by the Candidate or its ultimate parent company.
  - c. Would the Candidate utilize any Third Parties to provide services to the Bank? If so, please provide the name of the entities, their place of incorporation, and the location(s) from which services are expected to be provided. Please note the Bank’s expectation that all material services will be provided by the Candidate and its Affiliates, with Third Parties providing only ancillary services.
  - d. In which countries or jurisdictions is the Candidate —or any of its Affiliates who will be included in the Candidate’s proposal — licensed or authorized to offer financial products or services in foreign currencies (e.g., USD, EUR)?
  - e. Has the Candidate —or any of its personnel— received awards, recognitions, or industry distinctions in the past five (5) years? If so, please provide details.

3. Please provide all clearing and settlement systems to which the Candidate has direct access, including but not limited to U.S. clearing and settlement systems relevant to cash management operations.
4. Please provide the Candidate's current long-term and short-term credit ratings, including the rating agency (e.g., S&P, Moody's, Fitch, DBRS) (see Footnote 7 above).
5. Please provide key financial indicators for the Candidate, including asset-to-liability ratio, total assets, and capital adequacy ratios, based on the most recent audited financial statements.
6. Please provide contact information of three (3) to five (5) current clients who can reference the providing of services equivalent to the CM Services by the Candidate. All information will be kept confidential.

## **Section B - CASH MANAGEMENT SERVICES / RISK MANAGEMENT**

7. Please confirm if the Candidate can open and maintain accounts denominated in U.S. dollars and, if required by the Bank, in other major reserve currencies, including but not limited to EUR, DKK, NOK, SEK, AUD, CAD, NZD, CHF, GBP, JPY, CNH, CNY, HKD, SGD and KRW, as listed in Footnote 3, and briefly describe the types of accounts offered.
8. With respect to the "Multi-Currency Payment Capability via USD Accounts" service described in the "Scope of the CM Services" section of this RFP, please confirm whether the Candidate offers a solution that enables the Bank to execute international payments in major reserve currencies using its U.S. dollar-denominated accounts as the sole source and destination of funds. The solution should include integrated currency conversion and settlement capabilities, without requiring the Bank to open or maintain accounts in each of the currencies involved. If available, please describe the service offered, including the operational model, supported currencies, and any limitations or conditions applicable to this service.
9. Please confirm if the Candidate offers automated end-of-day sweep functionality for accounts in U.S. dollars and other major reserve currencies.
10. Please describe how the Candidate processes domestic and cross-border payments. Your response should include:
  - The systems and platforms used (e.g., SWIFT, proprietary cash management platforms).
  - How these processes ensure high standards of security, efficiency, and automation.
11. Please describe the procedures and estimated timeline to open foreign currency accounts on behalf of the Bank following execution of the CMS Provider Agreement.

12. Please describe the Candidate's processes for managing settlement failures in the account(s) opened for the Bank, including but not limited to, settlement failures which may give rise to overdrafts or that are derived from funds not being received by the settlement date. If applicable, please indicate if any costs may apply. Cost amounts will be requested as part of the Candidate's submission of its fee proposal, as described in the "Schedule of the RFP" section of this RFP, and do not need to be provided as part of the initial response.
13. Please confirm if the Candidate is able to offer an intraday credit line and/or an overdraft facility to the Bank for each account (U.S. Dollar Account(s) and Major Reserves Currencies Account(s)). Cost amounts will be requested as part of the Candidate's submission of its fee proposal, as described in the "Schedule of the RFP" section of this RFP, and do not need to be provided as part of the initial response.
14. If an overdraft facility is not offered by the Candidate, please describe (i) if the Candidate's platform allows monitoring and the issuance of alerts of potential overdraft situations in real time and (ii) any procedures the Candidate has in place for managing such potential overdraft situations.

#### **Letters of Credit Services**

16. If the Candidate provides letters of credit services, please confirm if the Candidate is capable of acting as both an advising bank and a confirming bank for letters of credit issued on behalf of the Bank and if so, in which currencies.
17. Please confirm if upon request, the Candidate can provide the Bank with a breakdown of any expenses applicable to both the applicant and the beneficiary when a letter of credit is issued.
18. Please describe the general workflow for the issuance, advising, confirmation, and settlement of letters of credit, including the systems, documentation, and procedures involved.

#### **Payment Platform and System Availability:**

19. Please confirm the Candidate's capability to offer a payment processing platform that enables the Bank to execute payments and generate transaction reports. Additionally, please confirm whether the Candidate's platform supports the uploading and processing of payment instructions formatted in accordance with SWIFT message standards, and whether it allows for the implementation of a four-eyes validation process for payment instruction approval.

20. Please confirm whether the Candidate's platform allows the Bank to monitor the real-time status of payment transactions, including specific transaction states such as repaired, on hold, or returned.
21. Please confirm if the Candidate has any policies or validation procedures in place that allow for the temporary hold or delay of payment instructions. If so, please describe:
- The specific conditions under which such holds may be applied.
  - The internal approval or escalation process involved.
  - The communication protocols used to notify clients.
  - The estimated timeframes for resolution and release of held payments.
22. Please confirm if the Candidate will provide the Bank with continuous access to the full history of payment instructions. Additionally, please describe the tools or interfaces available (e.g., online portal, system notifications) that support historical tracking, auditability, and reporting.
23. Please confirm if the Candidate's payment processing system displays, for each transaction, the following details:
- Payer
  - Payee
  - Payment reference
24. Please confirm if the Candidate's proprietary platform would remain available to the Bank in the event of SWIFT system unavailability or upon the Bank's request for operational continuity purposes.
25. Please confirm the Candidate's platform system availability, expressed as an uptime percentage, excluding planned maintenance or force majeure events.

**SWIFT and Messaging Capabilities:**

26. Please confirm if the Candidate is fully capable of sending, receiving, and processing standard SWIFT network messages. Additionally, indicate whether the Candidate has implemented the ISO 20022 messaging standard for payment and reporting operations. If not, please specify the planned implementation timeline.
27. Please specify the planned migration timeline to ISO 20022 for reporting messages MT940 and MT950.
28. Please confirm if the Candidate's system could process SWIFT messages categories 1%, 2%, 3%, 5%, 6%, 7% pacs.004, pacs.008, pacs.009, camt.056, camt.057, camt.058 and other ISO 20022 messages.

29. Please confirm if the Candidate's systems can send the following SWIFT messages MT 940, 950, 999, camt.053, camt.054 and other ISO 20022 reporting equivalent messages.
30. Please specify the time (Eastern Time) at which MT 940, MT 950 and camt.053 messages would be sent to the Bank under your proposed operating model.
31. Please confirm if the Candidate includes fields 62F and 64 in SWIFT MT 950 messages, or the equivalent tags in the ISO 20022 camt.053 message, which are used to indicate future value transactions.
32. Please confirm if the Candidate is CBPR+ compliant and if you have other specific requirements for ISO20022 messages to be included into payment instructions.

### **Message Repair and Format Guidance**

33. In cases where payment messages require manual repair, please confirm if the Candidate can provide the Bank with the following minimum details: payer, payee, amount, payment reference, and payment date.
34. Please confirm if the Candidate can provide the message structure used to process the repaired payment.
35. Please confirm the Candidate's capability to inform and advise the Bank of the correct message formats or structures required to minimize the occurrence of message repairs.
36. Please confirm if the Candidate can provide the following information regarding SWIFT messages that require manual repair:
  - The number of repaired messages.
  - The reason for each repair.
  - An example of the correct message format or structure that would have prevented the need for the repair.

### **Operating Hours and cut-Off times**

37. Please confirm whether the Candidate's platform provides continuous operational availability (24/7), including weekends and public holidays.
38. Please describe the Candidate's standard operating hours for payment and fund transfer processing, including the time zone in which these hours apply. If the Candidate operates in a different time zone than Eastern Time, please explain how this could potentially affect transaction processing and coordination with the Bank. Additionally, please describe the Candidate's policy regarding transaction processing on local holidays or non-business days in the jurisdiction where the accounts are held.

39. Please provide the Candidate's cut-off times (Eastern Time) for processing same-day value (T) payment instructions via SWIFT (e.g., MT103), or their ISO 20022 equivalents (e.g., pacs.008), broken down by currency (e.g., USD, EUR, GBP, etc.). Please confirm whether these cut-off times ensure settlement on the value date specified in the SWIFT message.
40. Does the Candidate's cut-off time differ if instructions are submitted via SWIFT or through the Candidate's proprietary platform? If applicable, please describe the differences in detail.
41. Please describe the Candidate's end-to-end payment processing workflow and include a diagram or flowchart illustrating the systems directly and indirectly involved in the transaction process.

### **Operational Risk Management**

42. Please describe the Candidate's risk management framework for cash management services, including procedures for identifying, assessing, mitigating, and monitoring operational and financial risks.
43. Please describe the role of the Candidate's compliance officers overseeing payment services, including their independence from operational teams and their responsibilities towards institutional clients, such as central banks.
44. Has the Candidate's operational risk management process for payment services experienced significant changes during the last five (5) years? If so, please describe.
45. Please describe the Candidate's policies and controls over third-party vendors or affiliates involved in the execution of payment services or with access to the Bank's confidential information.
46. Please describe the Candidate's policy regarding indemnification for losses incurred due to operational errors, system failures, or negligence in payment execution by the Candidate or its agents.

### **Section C - ACCOUNT AND MAINTENANCE SERVICES**

#### **Cost and Expense Reporting**

This section is intended to gather detailed information about the Candidate's capabilities in reporting, communicating and documenting fees and transaction-related expenses. As per the terms of this RFP, a fee proposal will only be required from the finalist(s).

The objective of this section is to understand the processes the Candidate uses to ensure accurate reconciliation and consistent data reporting. Your responses will be considered in the evaluation of the Candidate's operational and reporting capabilities.

47. Please confirm if the Candidate is able to transmit cost-related information to the Bank via SWIFT messages for reconciliation purposes.
48. Certain wire transfers and other transactions may generate additional charges, such as investigations related to funds transfer or payment instructions, or repaired messages. Please confirm if the Candidate is able to report in a structured and timely manner such expenses to the Bank using SWIFT messages (e.g., MT 940 or 950), or their ISO 20022 equivalents (e.g., camt.053).
49. Please confirm if the invoices issued by the Candidate for each account can include:
- A breakdown of the number and type of SWIFT transaction messages that incurred charges, if applicable.
  - Any fees related to investigations concerning payment or fund transfer instructions.

#### **Section D - CUSTOMER SERVICE**

The Bank expects the selected Candidate(s) to have a dedicated and efficient customer service team that understands and assists the Bank's specific needs as a central bank.

50. Please describe the Candidate's key capabilities, operational strengths, and service differentiators.
51. Please provide a brief description of the Candidate's customer service program, addressing the following aspects in your responses:
- The organizational structure and roles within the customer service team.
  - Support and backup mechanisms to ensure service continuity.
  - Use of automation and technology to enhance service delivery.
  - Key differentiators that contribute to timely and effective client support.
52. Please describe the Candidate's standard customer service procedures, including:
- a. Client requests/inquiries:
- Procedure for receiving, classifying and responding to requests or inquiries.
  - Communication channels used for both receipt and response.
  - Confirmation on whether Spanish-speaking representatives are available at the Candidate's call center.
  - Estimated response times based on the type of request (e.g., informational, operational, urgent).

- Business hours and days of operation for client service support, including time zones covered.
  - Availability of subscription-based communications (e.g., distribution lists, newsflashes, or bulletins) on topics such as market changes, interest rate adjustments, service updates, or operational alerts.
- b. Incident management:
- Process for logging, analyzing, resolving and communicating incidents.
  - Estimated resolution times for client requests.
  - Standard resolution time (in minutes) for settlement-related claims identified through the SWIFT system.
  - Escalation and resolution procedures.
- c. Invoice issuance and delivery:
- Frequency of issuance, delivery channels and expected turnaround times.
  - Procedure for corrections or reissuance.
- d. Notification of system outages or contingencies:
- Communication channels used to notify clients.
  - Maximum time to notify the client after incident detection.
  - Escalation, follow-up and closure procedures.
- e. Client data or service parameter updates:
- Procedure for requesting and validating updates on client data or service parameters.
  - Estimated implementation timelines.
- f. Scheduled system maintenance:
- Frequency of scheduled maintenance.
  - Advance notice periods and communication channels used.
  - Procedures in place to minimize operational impact.

53. What key performance indicators (KPI) does the Candidate typically use to measure the quality and efficiency of cash management services?

54. Considering that the Bank operates in Eastern Time, please indicate the hours of availability and the communication channels through which clients may contact the Candidate's customer service team.

### **Training and Onboarding Support**

55. Please describe the Candidate's training and onboarding programs/support available to Bank personnel, including:

- Use and navigation of the payment processing platform.

- Generation, interpretation and customization of reports.
- Understanding of operational workflows and reconciliation processes.
- Identification of key events relevant to operational and accounting procedures.
- Format of training delivery (e.g., virtual sessions, user manuals).
- Availability of update sessions or ongoing user support.
- Languages in which training and related materials are offered.

56. In addition to the standard training and onboarding support described above, please confirm the Candidate's capability to provide customized training tailored to the Bank's specific operational, technical or reporting needs—particularly in relation to the software and IT tools used for cash management services.

### **Reporting service**

57. Please provide a detailed description of the types of reports available through the Candidate's platform, both for operational monitoring and for accounting reconciliation purposes, including those that support the tracking and validation of expense-related transactions. Reports should include, but not be limited to:

- Account balance
- Transaction summaries
- Reconciliation data
- Interest statement
- Expenses

58. Please confirm if the Candidate can develop or adapt reports based on specific client requirements, including modifications to format, content, frequency, delivery method or other special considerations.

59. Please confirm if the Candidate can provide a reporting module that can be customized to address the Bank's needs. If so, please briefly describe the Candidate's module.

60. Please confirm if the Candidate can provide the Bank with reconciliation data in account reports for each account, including:

- Current account balance.
- Total consolidated debits and credits.
- Identification of the funds transfer system used for each transaction (e.g., SWIFT, ACH).

61. Please confirm the period for which historical account data will be available for online consultation by the Bank and specify the retention period in months.

62. Please confirm if the Candidate's platform would allow the Bank to configure and schedule the automatic generation and delivery of customized reports (e.g., account

activity, balances, transaction summaries). If so, please describe the available configuration options and delivery methods (e.g., email, secure portal, API).

63. Please describe the Candidate's policy regarding the generation and delivery of daily account statements (e.g., MT 940/950), or their ISO 20022 equivalents (e.g., camt.053) on local holidays or non-business days in the jurisdiction(s) where the accounts are held.

**Investment of Idle Cash Balances in Short-Term Instruments:**

64. In the context of its cash management operations, the Bank seeks to optimize the use of idle cash balances through secure, liquid and low-risk investment alternatives. Please confirm if the Candidate can offer the Bank the possibility to automatically invest the end-of-day cash balance (e.g., at 5:00 PM ET) in its accounts into a U.S. Treasury and Agencies Securities Money Market Fund or a Short-Term Investment Fund (STIF). If so, please specify the available investment alternatives and any applicable thresholds or conditions. If not, please indicate whether the end-of-day balance is left idle in the account and specify the latest possible time at which any type of automatic investment can be initiated.

65. Please confirm if the Candidate can provide the Bank with a service conveying the investment of the funds held in the Bank's accounts at the CMS Provider with the possibility to withdraw amounts required to meet daily payment obligations of the Bank. If affirmative, please specify the investment alternatives offered by the Candidate.

66. For each investment alternative identified, please describe the following:

- Risk/return profile.
- Investment costs and fees applicable to institutional investors.
- Minimum and maximum investment amounts.
- Whether balances are divided into batches to reduce fees, and if so, the size of each batch.
- Alternative investment options available if maximum thresholds are exceeded.

67. Please indicate for each investment alternative:

- The latest time at which the balance of the Bank's accounts to be invested is calculated.
- The time at which the funds are transferred to the investment vehicle.
- The earliest time at which funds can be transferred back to the Bank's accounts.

68. Please describe the full operational process for the investment of idle balances, including:

- All areas within your organization involved in the process.
- The settlement process.
- Confirmation and reporting procedures.
- Any operational differences among the investment alternatives.

69. Please confirm whether the Candidate's investment mechanisms are conditional upon the availability of idle balances. If so, please describe how the system behaves when the account balance is zero or insufficient to meet the minimum investment threshold.
70. Please describe the safety and control features involved in the transfer of funds to and from the Bank's accounts and the investment vehicles.
71. Please provide historical performance statistics for each investment vehicle over the past one, three, five, and ten years (calendar year basis), net of fees and commissions. If available, please include a summary table or chart illustrating the historical NAV or index values.
72. Please provide statistics on the assets under management (AUM) during the last three years for each of the investment vehicles mentioned in your responses.
73. If the sweep(s) would occur to a jurisdiction other than the United States, please specify the jurisdiction(s) to which the sweep would occur, and any potential limitations upon return of the funds to the United States or other sending jurisdiction.

## **Section E - TECHNOLOGY**

### **Security and Encryption**

74. Please confirm if all transactions and data transmissions between the Candidate's platform and the Bank are secured using industry-standard encryption protocols (e.g., *HTTPS*, *TLS 1.3*, *VPN*). If affirmative, please describe the protocols and security measures the Candidate would implement.
75. Please confirm if the Bank's information will be encrypted at rest in the Candidate's systems. If so, please describe the cryptographic methods used (e.g., AES-256) and whether digital certificates are part of the Candidate's encryption strategy. If not, how does the Candidate prevent access by privileged users and administrators?
76. Please confirm if the Candidate implements digital signatures to ensure the authenticity and non-repudiation of critical transactions or communications with clients. If affirmative, please describe the technologies used (e.g., PKI, HSMs) and how they are integrated into the Candidate's operational workflows.
77. Please confirm if the Candidate encrypts sensitive information prior to delivering it to the Bank, regardless of the delivery channel (e.g., secure portal, email). If so, please describe the encryption methods used and whether this process is automated or manual.

78. Please confirm if the Candidate uses digital certificates to authenticate its servers and the services when interacting with clients. If not, please describe the alternative authentication mechanisms in place and how the Candidate ensures secure and trusted communication.
79. Please confirm if the Candidate's systems retain historical logs related to user access, security events and financial transactions. If so, please specify the retention period (in months) and whether these logs would be accessible to the Bank upon request.
80. Please indicate which of the following access control mechanisms are implemented in the Candidate's platform to protect client data and operations:
- Role-based access control (RBAC)
  - Context-aware access (e.g., IP address, device ID)
  - Two-factor authentication (2FA) for sensitive operations
  - Dual control or four-eyes principle for critical transactions
  - Segregation of duties (e.g., initiation, approval, authorization)
  - Other mechanisms (please specify)
81. Please confirm how user profiles are managed within the Candidate's system, including creation, assignment, modification, and removal of individual users. In addition, indicate whether these processes are automated, subject to approval workflows, or handled through individual intervention.
82. Please confirm if the Candidate has personnel or automated systems in place to monitor the security of systems and networks that would contain the Bank's data.
83. Please confirm if the Candidate has systems in place for auditing sensitive operations. If affirmative, for how long are audit records retained (in months)?
84. Please confirm whether audit records, including those related to security administration and business operations, can be accessed directly by authorized Bank personnel.
85. Please confirm whether the reports to be delivered to the Bank are protected with additional security measures (e.g., file-level encryption, password protection), beyond the encryption of the transmission channel. Please indicate whether these protections are applied automatically or require manual intervention.

### **Incident Response and Monitoring**

86. Please confirm if the Candidate has procedures or systems in place to detect misuse or unauthorized activity involving client user accounts. Please confirm whether the Candidate has implemented technological tools and documented procedures for the detection, response, and client support in the event of a security incident.

87. Please confirm if the Candidate's systems to be used by the Bank require a two-factor authentication (e.g. OTP tokens, security cards). If not, please specify the authentication mechanisms used.
88. Please confirm if the Bank can determine which of the Bank's users are required to use two-factor authentication and which may use standard authentication methods.
89. Please confirm if new users can be created in the Candidate's system by your personnel, the Bank's personnel, or both. Please describe the user creation process, including any approval workflows or access controls involved.
90. Please confirm if the Bank's security administrators can define upper transaction limits within the Candidate's platform. Additionally, please confirm if the Candidate's systems include mechanisms to detect and alert on transactions that exceed defined or unusual thresholds.

### **Integration and Compatibility**

91. If integration of the Candidate's system, with the Bank's internal systems were required in the future, please confirm if the Candidate supports automated data exchange (e.g., via file-based interfaces, APIs). Please describe the available options.
92. Please confirm if the Candidate's platform is fully web-based (SaaS) and compatible with standard modern browsers. If there are any specific technical requirements for client workstations (e.g., plugins, authentication tools), please describe them.

### **Additional Technological Capabilities**

93. Please confirm whether any components of the Candidate's cash management platform are hosted in the cloud. If so, please specify the cloud provider(s), region(s), and security certifications (e.g., ISO 27001).
94. Please describe the repository(ies) in which the Bank's data will be stored and processed by the Candidate, and the jurisdictions in which the Bank's data will be stored.
95. Please describe the Candidate's technology roadmap for the next 2–3 years, specifically highlighting planned technological enhancements to cash management services, automation, and cybersecurity infrastructure.
96. Please describe the Candidate's policies and procedures for collaborating with institutional clients on technology-related initiatives or custom developments. Include examples of past collaborations, if applicable.

97. Please describe the Candidate's perspective on the key technological and operational challenges currently facing the cash management industry, as well as those anticipated over the next five (5) years. Your response may address topics such as:

- Adoption of new payment standards (e.g., ISO 20022)
- Cybersecurity and operational resilience
- Real-time liquidity management
- Automation and artificial intelligence in treasury and reconciliation processes
- Regulatory and compliance developments
- Accounting and reporting innovations
- Technological evolution and its impact on service delivery
- Any other trends or risks relevant to central bank operations

### **Business Continuity and Disaster Recovery**

98. Please confirm if the Candidate has a third-party risk management system and briefly describe it.

99. Please describe the Candidate's business continuity and disaster recovery protocols, including backup systems, data redundancy, recovery time objectives (RTO), and alternative communication channels to ensure uninterrupted treasury operations.

### **Section F – LEGAL, COMPLIANCE AND OTHER MATTERS**

100. As described in the "CMS Provider Agreement" heading of this RFP, the Bank will request finalists to provide their standard CMS Provider Agreement. Please confirm that you will have no potential issues with complying with the Bank's expectations described under the "CMS Provider Agreement" heading. Otherwise, we will expect finalists to comply with these expectations in their proposed form of CMS Provider Agreement to the Bank. Favorability of the proposed CMS Provider Agreement will be one factor considered by the Bank in reviewing Proposals.

101. Please describe the Candidate's policies to monitor changes in regulation and implement the Candidate's compliance framework for those regulatory changes, relevant to the providing of the Candidate's cash management services.

102. Please confirm that there is no legal, regulatory or administrative proceeding pending or threatened that could adversely affect your ability to perform your role as CMS Provider to the Bank.

103. Please confirm that the Candidate agrees to notify the Bank at the earliest possible (and thereafter update the Bank on) any litigation, regulatory action or investigations (including by governmental or regulatory agencies) that could adversely affect the Candidate's ability to fulfill its functions as CMS Provider.

104. Please confirm that the Candidate's Anti-Money Laundering (AML) and Combating the Financing of Terrorism (CFT) programs comply with applicable legislation, regulations, and guidelines in the Candidate's jurisdiction of incorporation.
105. Please confirm if the Candidate has an Anti-Bribery and Corruption (ABC) Compliance Program. Additionally, please confirm if the Candidate's ABC policies and procedures comply with applicable legislation and inter-jurisdictional frameworks (e.g., FCPA).
106. Please describe the Candidate's code of ethics and how compliance with the code is monitored.
107. Please describe the Candidate's conflict of interest policy and how compliance with the policy is monitored.
108. Please confirm if the Candidate or its affiliates have any real or potential conflicts of interest (personal or organizational) with the Bank. If so, how does the Candidate propose to avoid, mitigate or neutralize such conflicts of interest.
109. Please describe how the Candidate's proprietary interests or those of other clients might affect or conflict with your duties to the Bank.
110. Please describe the Candidate's confidentiality policies to protect against both non-use and non-disclosure of the Bank's confidential information, including without limitation with respect to employees of the Candidate accessing confidential information of the Bank outside your offices (including as a result of remote work scenarios).
111. What legal and compliance challenges has the Candidate encountered when implementing cash management services for central banks, sovereign entities or public financial institutions? How were these challenges addressed, if any.
112. Please describe the standards the Candidate uses to implement its cybersecurity system. Also describe your due diligence process for third- and fourth-party vendors you would utilize on behalf of the Bank.
113. Please confirm that you will maintain proper and complete books and records duly indicating the Bank's ownership of the Accounts and the assets therein, as well as transactions executed by you as part of the CM Services.
114. Please describe the mechanisms and controls implemented within the Candidate's system to ensure the proper segregation of its clients' accounts. In your response, please

include details regarding how such segregation is maintained from both an operational and legal standpoint.

115. Please confirm that your disaster recovery and business continuity policies comply with all applicable laws and regulations and industry best practices in all jurisdictions in which you may provide CM Services.

## Annex 1. Instructions for the Proposal

Please keep in mind that the Bank will only consider Proposals that are delivered on time and received at the electronic address according to the procedure stated below.

The term "Proposal(s)" should be understood as the group of documents consisting of:

1. Responses to the Questionnaire
2. Executive summary of Proposal
3. Certification as to Satisfaction of the Minimum Selection Criteria for Consideration
4. Compliance Certification duly signed (in the form of Annex 2 attached hereto)
5. Additional Documentation: The documents required under the "*Additional Documentation*" heading in this RFP.

Proposals should be submitted in written form in English. The instructions for sending the Proposal are as follows:

The Proposal must be submitted via e-mail only to the address [DA-RecepcionOfertas@banrep.gov.co](mailto:DA-RecepcionOfertas@banrep.gov.co) with the following subject matter: "RFP 2026 Cash Management Services, Final Response". The body of the e-mail shall visibly state the complete name and contact data of the Candidate, including its physical and electronic address. The Responses to the Questionnaire must be received at the e-mail address indicated above no later than by 23:59 (Bogotá time), March 13, 2026. The Bank will not consider e-mails received after the date and time indicated above.

The documents must be sent as an attachment(s) to an e-mail in PDF format. The size of each email must be equal or less than 20 MB because the e-mail server of the Bank does not accept files of larger sizes. If you need to send separate e-mails, please take into account that they should be numbered (for example, e-mail 1 of 5) and come from the same e-mail address. The email address provided above [DA-RecepcionOfertas@banrep.gov.co](mailto:DA-RecepcionOfertas@banrep.gov.co) is exclusively for sending the Proposal. Participants should refrain from using such email address for any other purpose.

The submission of the Proposal by the Candidate will be evidence of its understanding and acceptance of the conditions set forth in this RFP.

## **Annex 2. Compliance Certification Foreign Company**

In accordance with Colombian law, by executing this Compliance Certification the Candidate certifies that the Candidate is qualified and eligible to participate in this RFP and provide Banco de la República<sup>11</sup> the services requested pursuant to this RFP.

Date (dd/mm/yyyy):
Candidate / Legal Entity
I, <<Name>> <sup>12</sup> , Acting as Legal Representative of the Candidate: << Candidate's name>> <sup>13</sup>  with Business registration No. <<XXXX>> <sup>14</sup> and personal ID No. of the Legal Representative << Number of personal identification>> <sup>15</sup>

Certify the following:

According to Article 7 of Banco de la República's Rules on Contracting<sup>16</sup>; the undersigned, the Candidate that I represent and the Candidate's partners are not involved in any cause to be ineligible or unqualified, in accordance with the aforementioned Rules and Article 8° of Law 80 of 1993<sup>17</sup> (Colombian Law), and with other provisions that modify, substitute or add them, or that establish causes to be ineligible or unqualified to contract with the Colombian State.

Note: Except where the Candidate is itself a publicly-traded company, in making the above certification, the Candidate is certifying that the Candidate's partners and executives do not have a kinship or patrimonial relationship with Banco de la República's employees that appear in the list available in the following link:  
<https://www.banrep.gov.co/sites/default/files/informacion-cargos-nivel-directivo-asesor-control-y-miembros-jd-planta.xlsx>.

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Candidate's Legal Representative Signature

ID Number:

Candidate's Name:

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<sup>11</sup> Central Bank of Colombia.

<sup>12</sup> Name of the Legal Representative of the Candidate who signs this certification.

<sup>13</sup> Corporate name of the Candidate.

<sup>14</sup> Business registration number in country of incorporation.

<sup>15</sup> Personal Identification number from the Legal Representative signing this certification.

<sup>16</sup> Adopted by Resolution No. 2 of 2010 of Banco de la República Board Directors. Please refer to: <https://www.banrep.gov.co/es/marco-normativo-adquisiciones>.

<sup>17</sup> Available at: [http://www.secretariasenado.gov.co/senado/basedoc/ley\\_0080\\_1993.html#8](http://www.secretariasenado.gov.co/senado/basedoc/ley_0080_1993.html#8)

### Annex 3. Authorization for the processing of personal data for internal use by Banco de la República

Important information - Authorization for the processing personal data (image):

**Reference:** Request for Proposal for Cash Management Services Banco de la República 2026, [Name of Responsible Party].

In compliance with the Personal Data Protection Regulation<sup>18</sup>, I, \_\_\_\_\_, of legal age, domiciled at \_\_\_\_\_, holding ID/Passport No. \_\_\_\_\_ issued in \_\_\_\_\_, **hereby authorize BANCO DE LA REPÚBLICA** (the “Bank”) to carry out the processing (collection, storage, use, circulation, or deletion) of any personal data that I may provide during visits, telephone calls, video conferences, and other stages of this selection process conducted by the Bank, including my image (name, pseudonym, voice, identification, figure, physiognomy, etc.), which may be recorded in video and/or audio for the purpose of internal use in analyses, verifications, evaluations, and other procedures required by the Bank to carry out this selection process. This may include the storage of such data in internal repositories for archival purposes, as well as the construction of indicators and statistics for monitoring and controlling said processes and activities, legal controls, and the fulfillment of other constitutional and legal functions of the Bank.

For this purpose, the Bank hereby informs that: **(i)** The processing of personal data will be carried out in accordance with the Bank’s privacy policy available at <https://www.banrep.gov.co/en/general-policies-and-guidelines-personal-data-protection>, in the “Protection of personal data - Habeas Data” section; **(ii)** the Bank is committed to the security and protection of the personal data for which it is responsible. Its management systems for handling information have the current ISO 9001 and ISO/IEC 27001 certifications, the latter referring to information security. The policies and standards of the Bank’s information management system are focused on protecting the confidentiality of the information. Some mechanisms that support these policies and standards include network access control and/or authentication devices, and software to manage authorization levels and monitor system and registry activity, among others. Documents and information are preserved in compliance with the terms set forth in Article 55 of Law 31 of 1992; **(iii)** The answer to questions concerning sensitive data is optional and, if provided, their processing is authorized for the purposes mentioned above; **(iv)** You may access, know, update and rectify such data; be informed about the use given to them; submit inquiries and complaints about the handling of such data; revoke this authorization or request the deletion of the data where appropriate, and all other rights conferred by Law; **(v)** To exercise such rights, you may contact the *Citizen Services System* (SAC in Spanish): On-site service points, Call

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<sup>18</sup> In Colombia, Law 1266 of 2008, Law 1581 of 2012, Decree 1074 of 2015, and other regulations that modify, complement or replace them.

Center (national toll-free line: 01 8000 911745), or web-based service. For more information, please visit *Banco de la República's* website at <https://www.banrep.gov.co/es/transparencia/atencion-ciudadania>.

General Information – Data Controller: *BANCO DE LA REPÚBLICA*, TIN No. 8600052167, Main Office: Bogotá D.C. Contact: Through the *Citizen Services System (SAC)*.

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

ID/Passport No: \_\_\_\_\_