Seminario de Microeconomía Aplicada - Creative Financing and Public Moral Hazard: Evidence from Medicaid Supplemental Payments

Seminarios y talleres

El seminario de Microeconomía Aplicada del Banco de la República es un espacio para discutir trabajos en progreso en las diferentes áreas de la microeconomía aplicada como economía laboral, organización industrial, economía de la salud, economía agrícola, economía de la educación, desarrollo económico, crimen, economía pública, medio ambiente, entre otras.

Sebastián Rojas: is a Ph.D. candidate in Economics at the University of California, Los Angeles. His research focuses on industrial organization with applications to agricultural, health, and financial markets.

Resumen del documento: Combining survey, audit, and administrative data on skilled nursing facilities (SNFs) from 1999-2017 with three complementary empirical approaches, we document that several states use creative funding schemes to divert federal Medicaid matching funds away from the intended purpose. These practices bias the intended subsidy effects of matching funds and distort the allocation of patients and resources across health care providers. Using the case study of Indiana, we document an increase in Medicaid dementia SNF stays and an associated increase in mortality pointing to a reduction in allocative efficiency in the matching of vulnerable patients to long-term care providers.

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Tiempo de exposición: 1:30 p. m. a 3:00 p. m.

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