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From January, 2008 Venezuela has modified its system of foreign exchange rate, with the creation of Bolivar Fuerte. Since then there have been several exchange rate agreements. From 10th March, 2016 the system of control of foreign exchange rate includes two kinds of rates:

Type 1. Transactions on foreign currency with a controlled exchange rate - DIBOL according to the foreign Exchange rate agreement 34, article 16, published in the Gaceta Oficial de la República Bolivariana de Venezuela, 40865, 9th March, 2016. This exchange rate modified the SIMADI system, established on February, 2015 according to the foreign exchange rate agreement 33, article 24, published in the Gaceta Oficial de la República Bolivariana de Venezuela. 6171, special issue, 10th February, 2015.

Type 2. Transactions on foreign currency with a supplementary floating exchange rate - DICOM, according to the foreign Exchange rate agreement 35, article 17, published in the Gaceta Oficial de la República Bolivariana de Venezuela, 40865, 9th March, 2016. This exchange rate modified the SIMADI system, established on February, 2015 according to the foreign exchange rate agreement 33, article 24, published in the Gaceta Oficial de la República Bolivariana de Venezuela. 6171, special issue, 10th February, 2015.