





# Financial Stability Report – Second Half of 2025


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The analysis presented in this edition of the Report concludes that the Colombian financial system has shown a solid recovery in the context of greater economic dynamism. However, risks associated with high global uncertainty and local fiscal challenges persist.

Presentation of the Financial Stability Report  Download the presentation content (only in Spanish) Boxes included in the Report

 Box 1: A Characterization of the Exchange-Rate Risk of Real Sector Firms in Colombia in 2024 (only in Spanish)

 Box 2: Net Stable Funding Ratio (NSFR): The importance of a Structural Liquidity Requirement in Colombia (only in Spanish)

 Box 3: Stablecoins: A Digital Innovation with potential implications for Financial Stability (only in Spanish)

 Box 4: Demand for Certificates of Deposit (CDTs) in the Collective Investment Funds Market (only in Spanish)