<u>The Board of Directors of Banco de la República reiterates its commitment to the 3% inflation target</u>

- The Board of Directors of *Banco de la República* reiterates its commitment to the 3% inflation target policy guideline and objective.
- The Board expects inflation to decrease in 2026 and end the year in the upper bound of the 3 ± 1% range, converging to the 3% objective by 2027.
- Monetary policy actions, which have contributed to reducing inflation, will continue to be aimed at bringing inflation to the 3% target and ensure that economic growth and employment continue on a sustainable path over time.

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