Seminario de Microeconomía Aplicada - Regional Jobs Update: Insights from Labor Force Surveys Latin America and the Caribbean

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Abstract: Jobs constitute the primary mechanism for poverty reduction globally (Inchauste et al. 2014). In Latin America and the Caribbean (LAC), the 2009–14 period— the last episode of rapid poverty reduction in the region—saw employment creation and earnings growth accounting for approximately two-thirds of poverty reduction. More recently, labor market performance was instrumental in reducing poverty rates to prepandemic levels (World Bank 2024). These results reflect the importance of labor income, as it comprises 57–68 percent of total household revenue across all income segments.

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Exposure time: 1 hora y 30 minutos.

Fuente: https://www.banrep.gov.co/en/seminario-microeconomia-aplicada-regional-jobs-update-insights-labor-force-surveys-latin-america