Purchases / Sales of TES and Foreign Currency, and TES Holdings by Banco de la República – July 2025

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- *Banco de la República* (the Central Bank of Colombia, BanRep) informs that in July 2025 it made outright purchases of TES B in the market for COP 1,999.7 billion (value at market prices). These purchases were made in response to the difference between the projections of supply and demand of the monetary base, as well as to help in keeping the Overnight Benchmark Banking Indicator (IBR by its acronym in Spanish) aligned with the monetary policy rate determined by the Board of Directors of the Central Bank.

  At the end of July 2025, the outstanding balance of TES held by *BanRep* was COP 30,147.0 billion (value at market prices).

  BanRep's TES B portfolio (expressed in nominal terms) is composed of peso-denominated TES (COP 27,995.0 billion) and UVR-denominated TES (UVR 17.0 billion).

  In August 2025, none of the TES B held by *BanRep* expires.

- Regarding the foreign exchange market, in July 2025, *BanRep* did not perform any sale or purchase.

Fuente: https://www.banrep.gov.co/en/news/purchases-sales-tes-foreign-exchange-july-2025