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## [Monetary Policy Report - April 2025](#)

Inflation continued to decline but remains above the 3% target. Economic activity is gradually recovering, with strong momentum observed in the first quarter of the year. The current benchmark rate remains consistent with inflation's convergence to the target over the next two years and a gradual recovery of economic growth. However, recent international developments have significantly increased uncertainty regarding the future path of inflation and economic activity..

Link

[Summary](#)

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