Blog BanRep | The Paris Agreement and its Effects on Commercial Credit to Fossil Fuel Firms

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In 2015, Colombia signed the Paris Agreement, thus committing to reduce the exploration, exploitation, and consumption of fossil fuels such as coal, natural gas, and oil. A consequence of this agreement is the risk of turning fossil fuel-related assets into stranded assets, whose value would decrease as they cease to be operational. This risk has financial implications for firms in the sector, which are also macroeconomically relevant given their importance in the Colombian economy.

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Fuente: https://www.banrep.gov.co/en/noticias/blog-banrep-paris-agreement-effects-commercial-credit-fossil-fuel-firms