



# Blog BanRep | Labor Demand Responses to Payroll Taxes

Blog BanRep | Labor Demand Responses to Payroll Taxes

Payroll taxes are a key tool for financing public goods and benefits for workers. However, they may also increase labor costs for formal employers, discouraging formal job creation and shifting labor to the informal sector. The magnitude of these negative effects is uncertain and depends on several factors.

Complete Blog

Fuente: <https://www.banrep.gov.co/en/news/news-updates/banrep-blog-labor-demand-responses-payroll-taxes>