

# Foreign Reserves Management Report - 2023

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Foreign reserves are managed by *Banco de la República* (the Central Bank of Colombia) as per the rules established by the Political Constitution of Colombia and Law 31 of 1992 and according to the criteria of security, liquidity, and profitability. Banco de la República keeps foreign reserves in amounts that it deems sufficient to maintain the country's adequate external liquidity. The level of foreign reserves is a determining factor in the perception of domestic borrowers' payment capacity.

See the report