Regional Economic Bulletin (BER in Spanish): Central Region, Third Quarter of 2023

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In the third quarter, the Central Region’s economy declined in its annual comparative due to a deterioration in demand and high interest rates. Industry saw a deepened decline from previous months due to lower sales, while agricultural production, passenger transportation, and construction all experienced reductions, with the latter responding to prolonged declines in new housing sales and related credit disbursements. On the other hand, exports decreased-especially coffee exports-and imports increased, mainly capital goods and raw materials. Despite the economic deterioration, the unemployment rate fell in Ibagué and Florencia, whereas inflation moderated in the three capital cities.

Fuente: https://www.banrep.gov.co/en/publications-research/regional-economic-bulletin/central-region-third-quarter-2023