Ninety-day and 180-day public debt repo offerings for September 2023

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To ensure an adequate liquidity supply to the economy, *Banco de la República* (the Central Bank of Colombia) will continue its offering of repos with maturities of 180 and 90 days throughout September.

The Bank will conduct auctions for 180-day repos, with a maximum cumulative value of COP 1 trillion, in addition to the amount announced on August 10. These auctions will occur on Thursdays: August 31, September 7, 14, 21 and 28. Each auction’s quota will correspond to the remaining balance until the COP 1 trillion maximum is reached, independently of the repo quota offered for other maturities (i.e., it will not follow the "cascade" scheme of repo auctions).

Furthermore, 90-day repos will be offered daily within the usual auction framework (including 90, 30, 14, 7-day maturities, and overnight), except on Thursdays when 180-day repo auctions will occur.

These measures aim to align primary liquidity maturity balance with the current needs of the economy, and to complement the instruments through *Banco de la República* provides the money supply (such as outright purchases of public debt securities and the lending standing facility).

Fuente: https://www.banrep.gov.co/en/news/public-debt-repo-offerings-september-2023