Purchases / Sales of TES and Foreign Currency, and TES Holdings by Banco de la República

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- *Banco de la República* (the Central Bank of Colombia, BanRep) informs that in June 2023 it made outright purchases of TES B in the market for COP 1,711.7 billion (value at market prices). These purchases were made in response to the difference between the projections of supply and demand of the monetary base, as well as to help in keeping the Overnight Benchmark Banking Indicator (IBR by its acronym in Spanish) aligned with the monetary policy rate determined by the Board of Directors of the Central Bank.

  At the end of June 2023, the outstanding balance of TES held by BanRep was COP 43,751.4 billion (value at market prices).

  BanRep's TES B portfolio (expressed in nominal terms) is composed of peso-denominated TES (COP 40,293.7 billion) and UVR-denominated TES (UVR 22.0 billion).

  In July 2023, none of the TES B held by BanRep expires.

- The TES portfolio holdings of BanRep at the end of December 2022 are presented below:

MATURITYCOPUVRUp to 2 years:2,113.5-From 2 to 5 years:10,827.62.7Greater than 5 years:26,288.916.4TOTAL39,230.019.1Nominal Value, COP billion

- Regarding the foreign exchange market, in June 2023 BanRep did not perform any sale or purchase.

Fuente: https://www.banrep.gov.co/en/news/news-updates/purchases-sales-tes-foreign-exchange-june-2023