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The Bank for International Settlements (BIS) recently published a report on capital flows, exchange rates, and monetary policy frameworks in Latin American and other economies. The report explores the main drivers of swings in exchange rates and capital flows in recent years, the transmission channels through which those affect their economy, and the indicators and models used by central banks to evaluate the nature of shocks and their impact. It also analyzes the challenges faced by central banks in terms of communication with financial markets and the general public and evaluates how well the monetary policy frameworks of these countries worked to face the challenges of an increasingly complex environment. The Central Bank of Colombia participated in this BIS project, which uses the responses to questionnaires addressed to the central banks of Argentina, Brazil, Canada, Chile, Colombia, Mexico, Peru, Turkey, and South Africa.

The report is available at: https://www.bis.org/publ/othp37.htm

Fuente: https://www.banrep.gov.co/en/bank-international-settlements-publishes-report-capital-flows-and-monetary-policy-frameworks-latin