San Andrés and Providencia in the 21st century and the COVID-19 pandemic

Download Other Working Papers Keep in mind
The series *Documentos de trabajo sobre economía regional y urbana* (only in Spanish, Working Papers on Regional and Urban Economics) is a publication of Banco de la República in Cartagena. The opinions contained in this document are the sole responsibility of the authors and do not commit Banco de la República or its Board of Directors.

AUTHOR OR EDITOR Jaime Bonet-Morón Diana Ricciulli-Marín Daniela Peña Publication Date: Tuesday, 16 of March 2021

The opinions expressed in this document are those of the authors and do not necessarily reflect the views of Banco de la República or its Board of Directors.

Abstract

This document presents an overview of the economy and living conditions in the islands of San Andrés, Providencia and Santa Catalina in the 21st century and during the COVID-19 pandemic. The main results reveal significant economic progress during the last decades, as well as big challenges in tourism competitiveness and the life quality of the population. In particular, the findings highlight the importance of increasing the provision of public services, improving the quality of jobs in the tourism sector and reducing the territory’s high crime levels. These needs have increased with the arrival of the pandemic, which has led to a profound decline of tourism activities with direct effects on the labor market and the business networks. These recent trends highlight the importance of a coordinated public response between the national and regional governments, and the private sector to minimize the economic and social consequences of this unexpected shock.

Fuente: https://www.banrep.gov.co/en/san-andres-and-providencia-21st-century-and-covid-19-pandemic