Statement to the Public regarding the Counterfeiting of Banknotes

In the light of recent complaints and publications by some citizens regarding a modality of banknote counterfeiting, *Banco de la República* informs that:

- 1. Colombian banknotes meet high quality and security standards, which is why counterfeiters have not been able to reproduce the security features.
- 2. As for the counterfeiting technique recently disseminated, the Industrial Technical Department of *Banco de la República* identified that counterfeiters remove authentic security features from original banknotes and stick them on counterfeit banknotes, confirming that the feature itself has not been reproduced.
- 3. This form of deception had already taken place in the past with banknotes of different denominations, yet few cases have been reported.
- 4. Banknote security is supported by several easy-to-verify features that allow to confirm their authenticity, including: security thread, watermark, matching images, and color-shifting images with motion effect.
- 5. We invite the public to verify the authenticity of banknotes by reviewing the security features. All the information on this matter can be found at *Banco de la República's* website https://www.banrep.gov.co/es/billetes-y-monedas/billetes. You can also consult the explanatory videos posted on the institutional YouTube channel.

Link Institutional YouTube channel Publication Date Tuesday, February 16, 2021 - 12:00

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