
[Download \(only in Spanish\)](#)

Keep in mind

The main purpose of these reports is to monitor the vulnerabilities and risks of the financial system. Opinions and potential errors are the sole responsibility of the authors, and their contents do not compromise the Board of Directors of *Banco de la República* (the Central Bank of Colombia).

AUTHORS AND/OR EDITORS

[Clavijo-Ramírez, Andrés Felipe Gómez-Molina, Andrés Camilo](#)

The [Financial Stability Special Reports](#) accompany the publication of the Financial Stability Report and provide a more detailed analysis of some aspects and risks relevant to the stability of the Colombian financial system: market liquidity risk, market risk, credit risk, financial burden, loan portfolio, and housing market in Colombia, international indicators, concentration, and competition in the deposit and credit markets, corporate sector surveys, and financial inclusion.

Publication Date:
Wednesday, 30 of December 2020

This report analyzes the results of annual surveys on financing structure and foreign exchange risk applied to a representative sample of companies by *Banco de la República* (the Central Bank of Colombia) and Fedesarrollo. The report aims to deepen the knowledge of the firms' financing and the use of instruments derived from the exchange rate.