

# **The Board of Directors of Banco de la República will also assess monetary policy conditions in May, August, and November 2020**

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At its meeting in November 2017, the Board of Directors of Banco de la República (BDBR) adopted a new scheme for monetary policy decisions, according to which, ordinarily, no monetary policy decisions would be made in the months of February, May, August, and November each year.

Given the exceptional circumstances that the country's economy is going through as a result of the COVID-19 pandemic, the BDBR will also assess the economic conditions and monetary policy in May, August, and November 2020, or as required while the atypical economic conditions persist. The corresponding minutes shall be published on the working day following the meeting.