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President Iván Duque Márquez announced last Friday, 27 December, on Twitter, the appointment of economist Arturo José Galindo Andrade, Universidad de Los Andes alumnus, as the new member of the Board of Directors of *Banco de la República*, replacing José Antonio Ocampo.

"I have appointed the prominent economist Arturo José Galindo as Board Member of *Banco de la República*. Galindo has over 25 years of experience in the design and implementation of economic policy, and has been an advisor to the government of Colombia," the head of state wrote in his Twitter account.

The new Board Member holds a Ph.D. in Economics from the University of Illinois at Urbana-Champaign. At the Inter-American Development Bank (IDB), he served as Chief Economist for the Andean Region and was head of the Office for Strategic Planning and Development Effectiveness, and served as an economist with the Economic Research Department. During his tenure at IDB, he helped to develop policies, strategies, corporate processes, and projects intended to strengthen the organization's efforts to support development in Latin America and the Caribbean.

Galindo Andrade has been a professor at *Universidad de los Andes* and *Universidad del Rosario* in Bogotá, and has published a number of articles on macroeconomic and financial issues in prestigious international economic journals.

The new Board Member of *Banco de la República* has extensive experience in economic policy, with a specific focus on macroeconomic issues, the economics of the financial system and capital markets, and economic development.