Foreign Reserves Management 2019

Download Keep in mind
The Political Constitution of Colombia and Article 14 of Law 31 of 1992 assign *Banco de la República* (the Central Bank of Colombia) the function of managing Colombia's foreign reserves. Las opiniones y posibles errores son responsabilidad exclusiva del autor y sus contenidos no comprometen al Banco de la República ni a su Junta Directiva.

AUTHOR OR EDITOR Banco de la República Gerencia Técnica Hernando Vargas Subgerencia Monetaria y de Inversiones Internacionales Pamela Cardozo Departamento de Inversiones Internacionales Diego Felipe Cifuentes Andrés Cabrales Jack Bohm Carlos Espinosa Santiago Guerrero Nicolás Rubio Adriana Sierra Philip Symington Gladys Andrea Galeano Marisol Cárdenas Sara González Sergio Hernández Cristiam Rincón Orlando Rubio Christian Amaya Ingrid Marcela Sierra Mónica Rodríguez Mariana Escobar Camilo Soto Pedro Sorza Jaider Garcés Camilo Restrepo Yesenia Silva Miguel Gómez Daniel Díaz Cristian Camilo Publication Date: Friday, 19 of June 2020 The Colombian Constitution and Law 31/1992 (Article 14) assigned Banco de la República a mandate to manage Colombia’s foreign reserves. Likewise, they also stipulate that the criteria to manage foreign reserves are safety, liquidity, and return. The purpose of this report is to explain how Colombia’s foreign reserves are managed. At December 2018, they amounted to USD 48,392 million (m). The report begins with a description of the main concepts associated with foreign reserves and outlines the framework on which its management by the Bank is based. It then describes, in detail, the policy for managing foreign reserves, as well as the fundamental aspects of its operation. The report ends with an account of the current state of the country’s foreign reserves.

Fuente: https://www.banrep.gov.co/en/foreign-reserves-management-2019