

# Minutes of the Board of Directors' meeting on 31 July 2020

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At its meeting on 30 August 2019, the Board of Directors of *Banco de la República* (the Central Bank of Colombia) adopted a new communication scheme for monetary policy decisions. The purpose of these changes is to facilitate the understanding of the decisions by the markets and the general public.

**One week before** the meeting of the Board of Directors (BDBR)



Media Blackout Period

**Day of the** meeting of the Board of Directors



Benchmark Interest Rate Decision

**Working day following** the meeting of the BDBR



Publication of Minutes + Monetary Policy Report

**Wednesday following** the meeting of the BDBR



Presentation of the Monetary Policy Report