

# Minutes of the Board of Directors' meeting on 31 July 2020

## OLD Activities of the Board of Directors

At its meeting on 30 August 2019, the Board of Directors of *Banco de la República* (the Central Bank of Colombia) adopted a [new communication scheme for monetary policy decisions](#). The purpose of these changes is to facilitate the understanding of the decisions by the markets and the general public.

## **One week before the meeting of the Board of Directors (BDBR)**



### Media Blackout Period

## **Day of the meeting of the Board of Directors**



### Benchmark Interest Rate Decision

## **Working day following the meeting of the BDBR**



### Publication of Minutes + Monetary Policy Report

## **Wednesday following the meeting of the BDBR**



### Presentation of the Monetary Policy Report



