

Minutes of the Board of Directors' meeting on 20 December 2019

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At its meeting on 30 August 2019, the Board of Directors of *Banco de la República* (the Central Bank of Colombia) adopted a new communication scheme for monetary policy decisions. The purpose of these changes is to facilitate the understanding of the decisions by the markets and the general public.

One week before the meeting of the Board of Directors (BDBR)



Media Blackout Period

Day of the meeting of the Board of Directors



Benchmark Interest Rate Decision

Working day following the meeting of the BDBR



Publication of the Minutes of the BDBR

Wednesday following the meeting of the BDBR