

# XIV Seminar of the ESPE Journal Special Edition “Challenges of Fiscal Policy in the face of the Recent Macroeconomic Uncertainty”

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On the occasion of its fourteenth special edition, Banco de la República’s Ensayos sobre Política Económica (ESPE) journal invites you to the seminar on **Challenges of Fiscal Policy in the face of the Recent Macroeconomic Uncertainty**. It will take place on the 20th of October of this year, in the Auditorium of Banco de la República’s Museum of Art in Bogotá.

The event will be attended by **Todd Walker**, professor of the Department of Economics at Indiana University, as a special guest and 7 lecturers (2 of them national and 5 international).

## Agenda

Opening by Dr. Hernando Vargas, Deputy Technical Governor of Banco de la República

### Session I

Moderator: Dr. Jorge Toro, Chief Officer of Monetary Policy and Economic Information, Banco de la República



#### On the Importance of Policy Coordination


Guest Lecturer: Todd Walker, Professor of the Department of Economics at Indiana University, United States

Questions from the audience



#### What is the fiscal stress in Euro Area? Evidence from a joint monetary-fiscal structural model

Eddie Gerba, London School of Economics y Banco de España

Questions from the audience Coffee Break **Session II** Moderador: Dr. Hernán Rincón, Investigador Principal de la Subgerencia de Estudios Económicos, Banco de la República  **Asymmetric fiscal multipliers for public expenditure and taxes in Colombia**

Norberto Rodríguez, Banco de la República, Colombia Questions from the audience 

## **Reglas fiscales para exportadores de *commodities*: una aplicación para Perú**

Gustavo Ganiko, Fiscal Council of Peru


Questions from the audience



### **Eficiencia y crecimiento económico en Latinoamérica: el caso de Colombia**


Emili Tortosa-Ausina, Universitat Jaume I, Castelló, España Questions from the audience Lunch **Session III**

Moderator: Dr. Oscar Valencia, Researcher from the Department of Macroeconomic Models, Deputy

Management of Economic Studies, Banco de la República 


### **Fiscal policy and the cycle in Latin America: the role of financing conditions and fiscal rules**

Rene Orozco, OECD

Questions from the audience 

### **Public savings and the effectiveness of sterilized foreign exchange intervention**

Juan Camilo Medellín, Fedesarrollo, Colombia

Questions from the audience 

### **Determinants and effects of fiscal stabilization: New evidence from Time-Varying Estimates**

Davide Furceri, FMI

Questions from the audience Closing Ceremony