

The macroprudential policy framework in Colombia

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AUTHOR OR EDITOR Vargas-Herrera, Hernando Pamela Cardozo Andrés Murcia Publication Date: Wednesday, 13 of September 2017

Macroprudential policy in Colombia is described along with a discussion of the main challenges faced by the authorities in implementing it and a review of episodes in which macroprudential measures were taken. An overview and some estimates of their effectiveness in preventing the buildup of imbalances, increasing buffers and cushioning downswings are presented.

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