
[Download](#)

Keep in mind

The series Working Papers on Economics is published by the Office for Economic Studies at the *Banco de la República* (Central Bank of *Colombia*). It contributes to the dissemination and promotion of the work by researchers from the institution. This series is indexed at Research Papers in Economics (RePEc).

On multiple occasions, these works have been the result of collaborative work with individuals from other national or international institutions. The works published are provisional, and their authors are fully responsible for the opinions expressed in them, as well as for possible mistakes. The opinions expressed herein are those of the authors and do not necessarily reflect the views of Banco de la República or its Board of Directors.

AUTHORS AND/OR EDITORS

[González-Sabogal, Juan Camilo](#) [Silva-Escobar, Luisa Fernanda](#) [Vargas-Riaño, Carmiña Ofelia](#)
[Velasco-Martínez, Andrés Mauricio](#)

Publication Date:
Friday, 15 de November de 2013

We set a dynamic stochastic model for the interbank daily market for funds in Colombia. The framework includes a dynamic model for the interbank market for funds, a dynamic model for the interbank market for funds, and a dynamic model for the interbank market for funds. The main results of the model and our contribution are the martingale hypothesis for the interbank interest rate.

