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AUTHORS AND/OR EDITORS
Otero-Cortés, Andrea Sofía
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The commemoration of fifteen years of activities of the Center for Regional Economic Studies (CEER in Spanish) has a special significance within the institutional life of <i>Banco de la República</i> (the Central Bank of Colombia) because its creation meant a significant step forward in the purposes of decentralization and regional presence that have been guiding the Bank for several years now.