

Financial Stability Report - July 2003

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AUTHOR OR EDITOR Tolosa-Buitrago, José Zárate-Perdomo, Juan Pablo Arango-Arango, Carlos Alberto Gómez-González, José Eduardo Gandur, Michel Janna Leal-Jiménez, Diana Soledad Martínez-Correa, Jimmy Martínez-Amaya, Óscar Gonzalo Muñoz-Trujillo, Santiago Pineda-García, Fernando Publication Date: Thursday, 26 of February 2004

The previous Financial Stability Report showed that solvency had improved not only for credit establishments but also for firms and households, which are the system's main counterparts within the real sector. Specifically, the Report described how the financial system's solvency had recovered and its main clients' financial situations had returned to normal. In this context, institutional conditions were ripe for intensifying credit relations between the financial system and the real sector.