Countercyclical Banking Capital Buffers in a DSGE Model

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In this document we develop a DSGE model to analyze the eect that a consumption boom and a productivity shock have over nancial stability and macroeconomic variables, in both, an economy with and without Basel III capital requirements and earnings reinvestment rule. The results suggest that Basel III requirements have a positive impact over nancial stability variables and that additional capital requirements do not restrict banking activity.

Fuente: https://www.banrep.gov.co/en/estabilidad-tema-71