

Minutes of Banco de la Republica Board of Director's Meeting of 29th June 2012

Minutes download Detailed Explanation of the Macroeconomic Situation (only in Spanish) Must reads Banco de la Republica keeps the intervention interest rate unaltered at 5.25% Last modified Tuesday the 30th of April, 2024 Backgroundsa. Recent developments in inflation

Annual consumer inflation in May stood at 3.44%, which means 1 basic point (bp) above the previous month record. This result can be explained by an increase in the annual variation of the CPI without foods which shifted from 2.81% in April to 2.94% in May, and a 29-bp reduction in the annual variation (4.72%) as compared with the previous month figure. Year to date, a CPI increase of 1.92% has accrued, lower than the increment seen during the same period in 2011 (2.2%).

More information in the attached document.