
[Download](#)

Keep in mind

In the journal Essays on Economic Policy (ESPE) - we disclose the results and policy proposals that arise from academic research carried out at the *Banco de la República*. When you read us, always keep in mind that the content of our articles, as well as the analyzes and conclusions derived from them, are the sole responsibility of their authors. The material disclosed in our ESPE magazine does not compromise or represent the opinion of *Banco de la República* or that of its Board of Directors.

AUTHOR OR EDITOR

[DUQUE JUAN C., REY SERGIO J., GÓMEZ DAIRÓ A.](#)

Publication Date:
Monday, 01 June 2009

Abstract

This paper presents a new way to identify and understand the industry clusters in the Colombian economy. The analysis relies on a recent methodology proposed by Duque and Rey (2008) where intricate input-output linkages between industries are simplified using network analysis. In addition to other techniques for cluster identification available in the literature, this

novel methodology allows us not only to classify each industry in a given cluster, but also to understand how industries are related to each other within their clusters. This methodology offers a conciliatory approach to two radically different views about the economic unit from which policy makers should design their strategies for resource allocation: Porter's cluster strategy versus Hausmann's industrial targeting.