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AUTHOR OR EDITOR

[DUQUE JUAN C, REY SERGIO J, GÓMEZ DAIRO A.](#)

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## **Abstract**

This paper presents a new way to identify and understand the industry clusters in the Colombian economy. The analysis relies on a recent methodology proposed by Duque and Rey (2008) where intricate input-output linkages between industries are simplified using network analysis. In addition to other techniques for cluster identification available in the literature, this

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novel methodology allows us not only to classify each industry in a given cluster, but also to understand how industries are related to each other within their clusters. This methodology offers a conciliatory approach to two radically different views about the economic unit from which policy makers should design their strategies for resource allocation: Porter's cluster strategy versus Hausmann's industrial targeting.