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ESPE #55, Decembre, 2007 - The Design of Optimal Education Policies When Individuals Differin Inherited Wealth and Ability

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In this paper I consider the role of education policies in redistribution of income when individuals differ in two aspects: ability and inherited wealth. I discuss the extent to which the rules that emerge in unidimensional settings apply also in the bidimensional setting considered in this paper. The main conclusion is that, subject to some qualifi cations, the same type of rules that determine optimal education policies when only ability heterogeneity is considered apply to the case where both parameters of heterogeneity are considered. The qualifications pertain to the implementation of the optimal allocation of resources to education and not the way the optimal allocations fi rst- and second-best differ.

Fuente: https://www.banrep.gov.co/en/publications-research/espe/design-optimal-education-policies-2007