

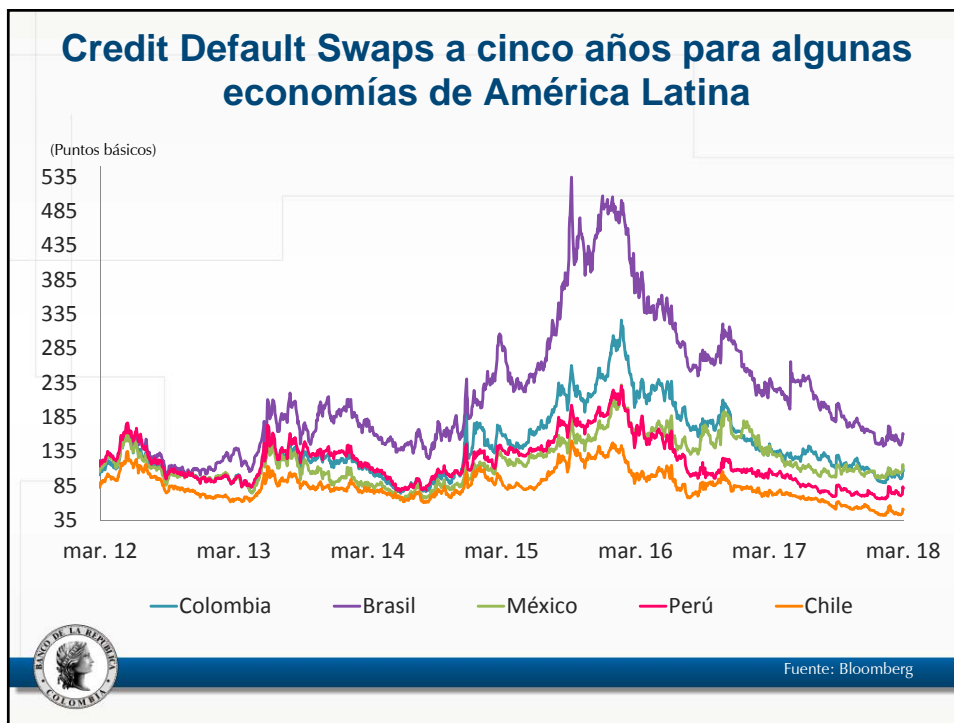
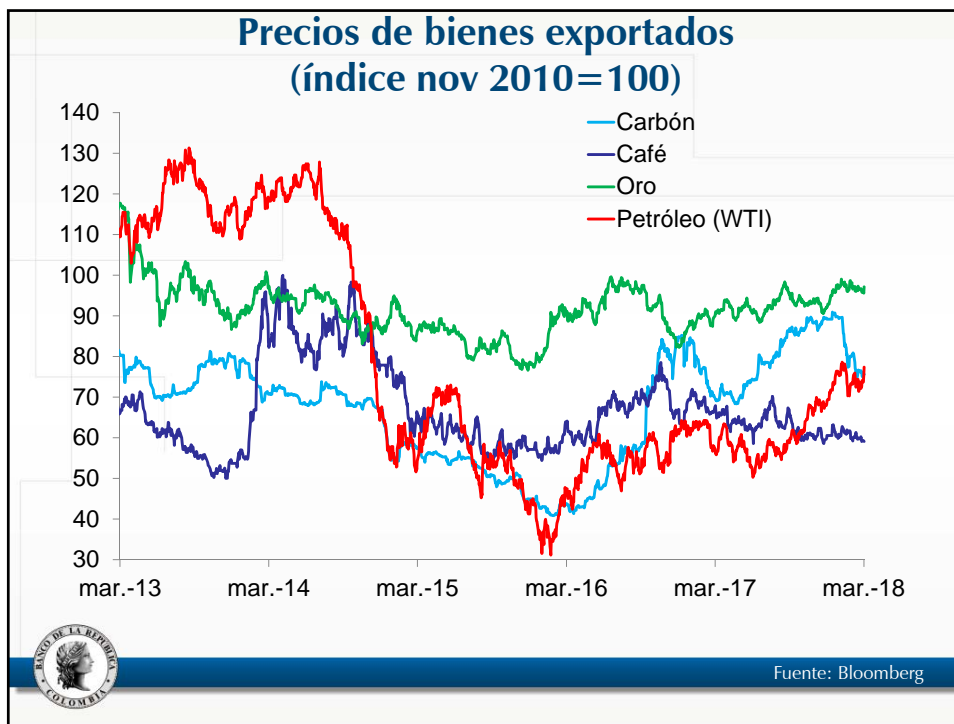


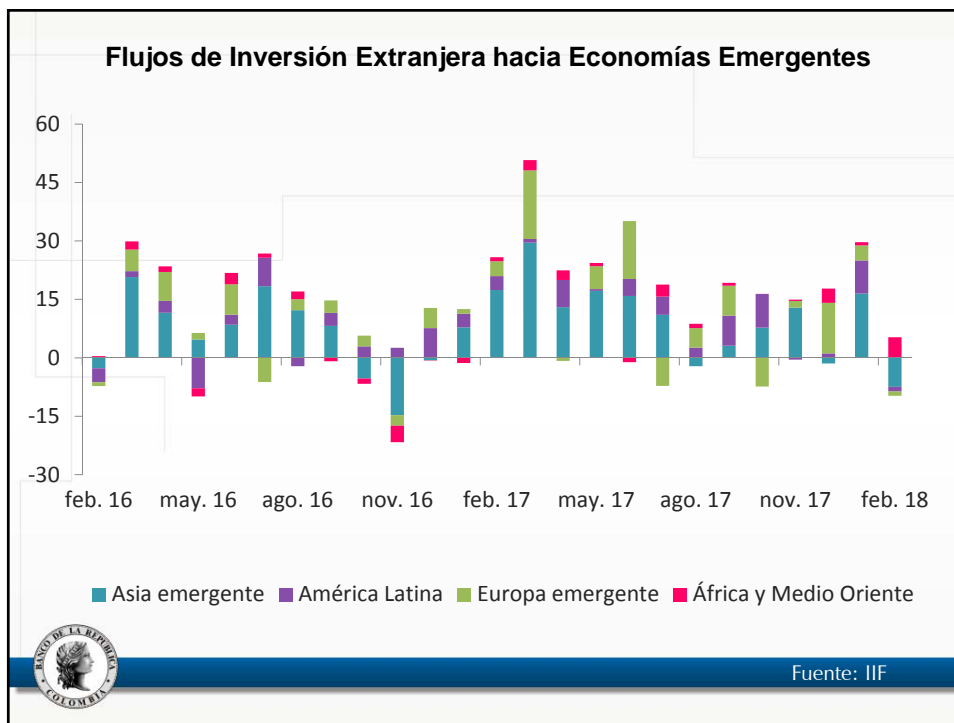
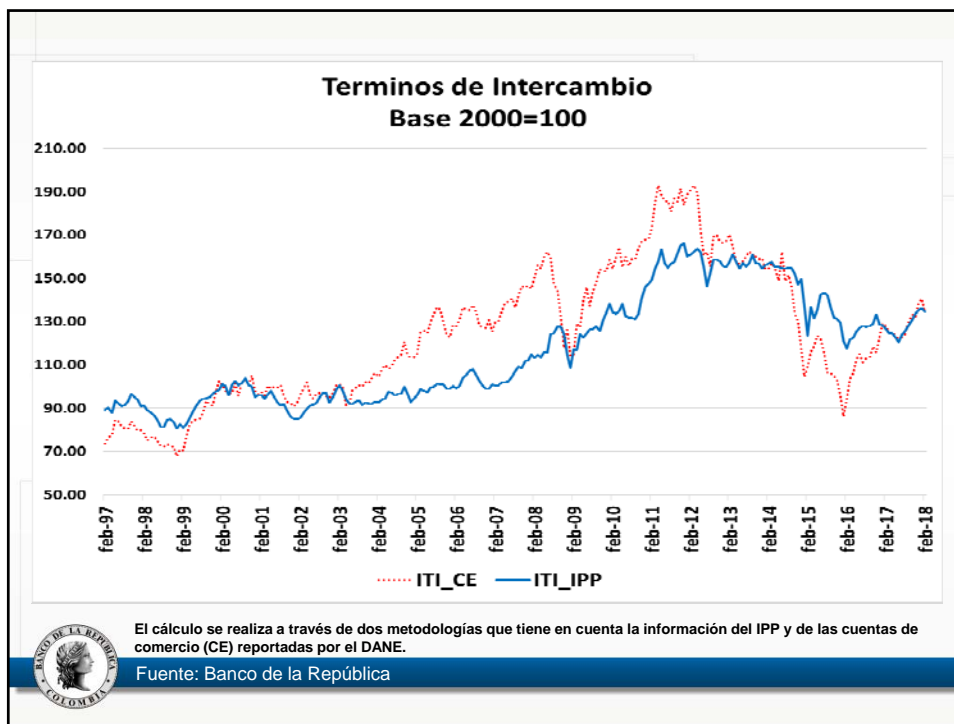
Desempeño reciente de la economía colombiana

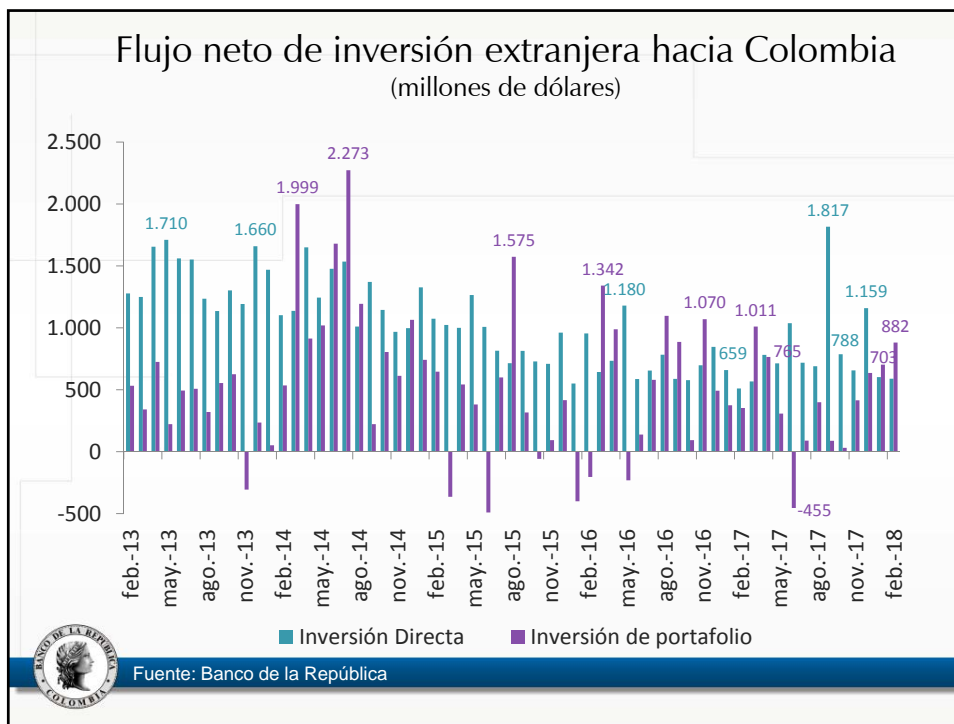
Adolfo Meisel Roca
Codirector, Banco de la República

I. Entorno internacional



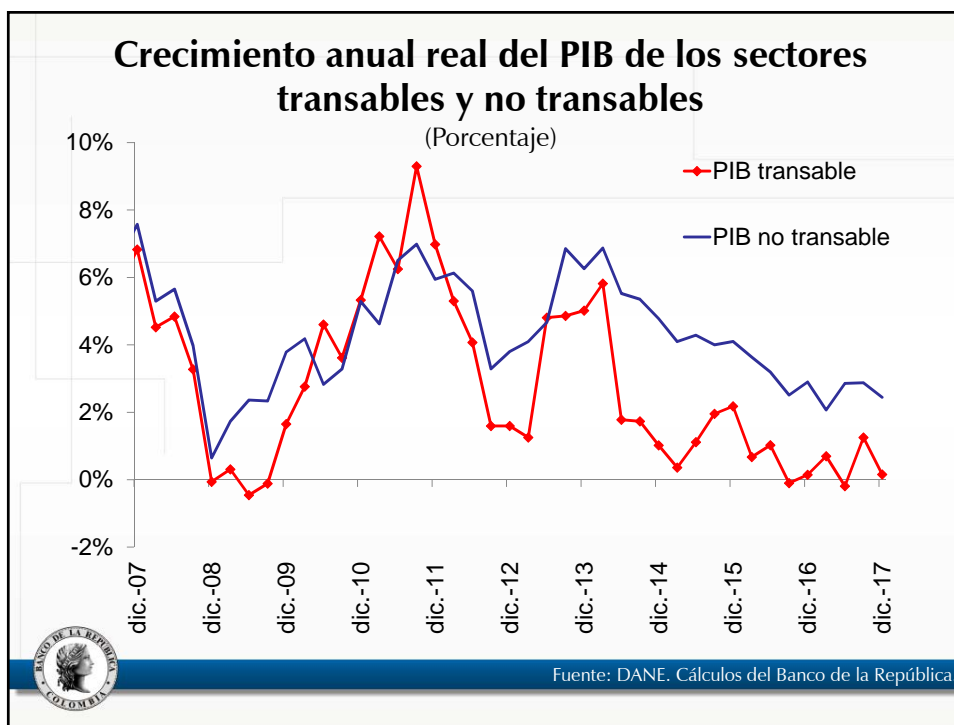
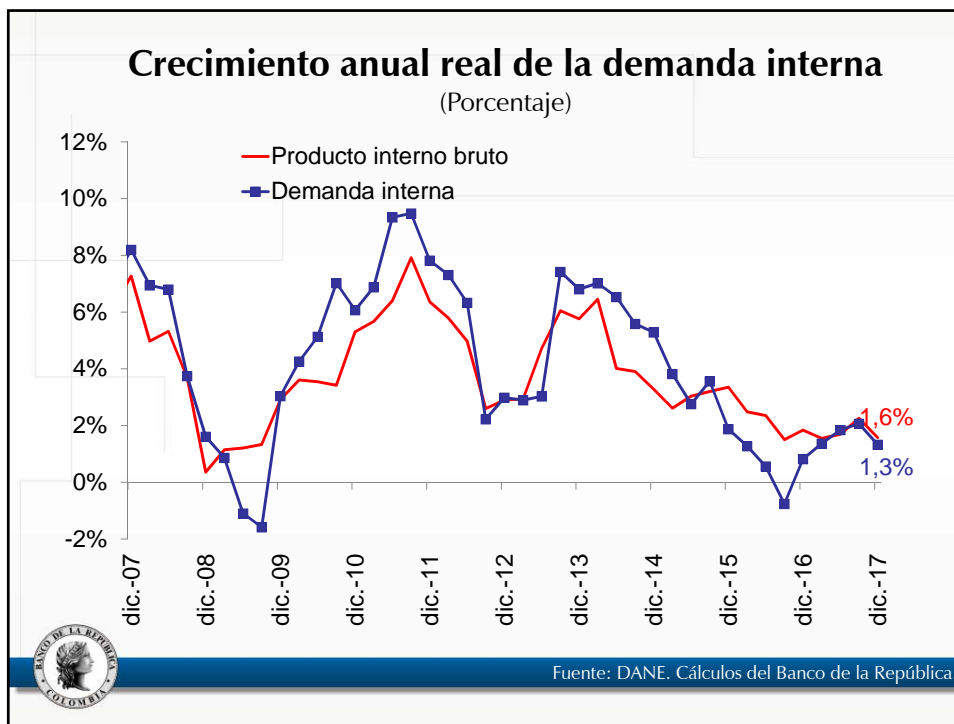


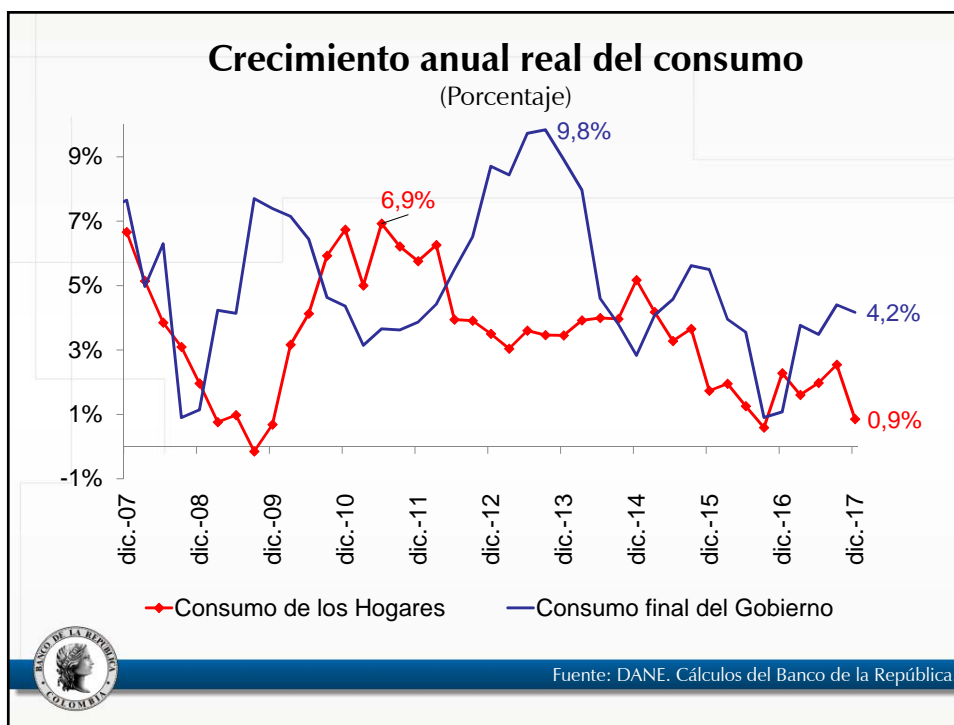
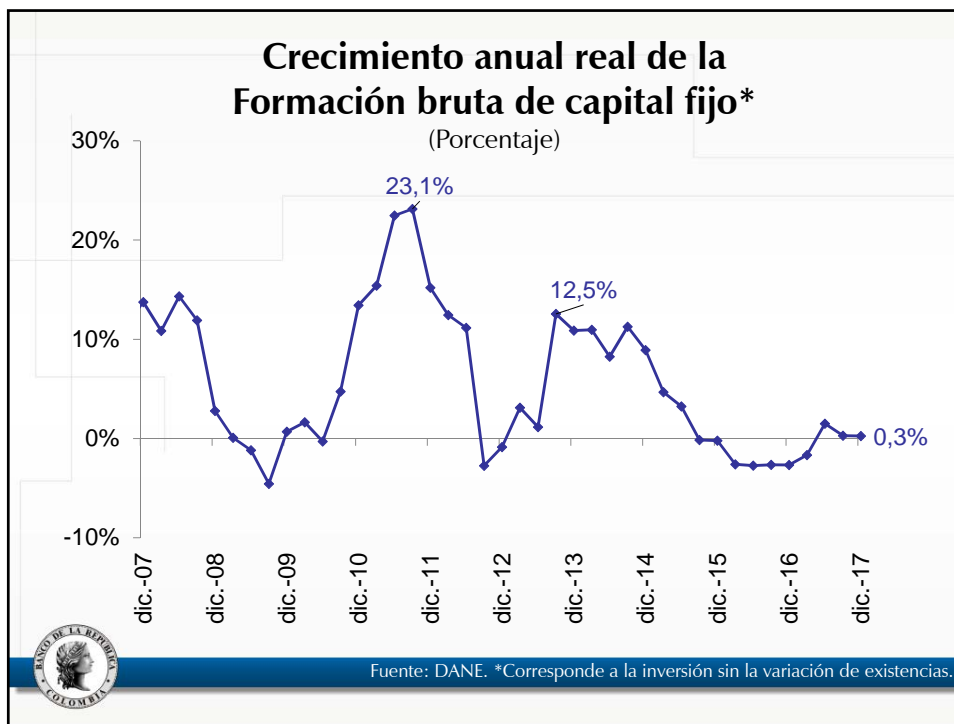


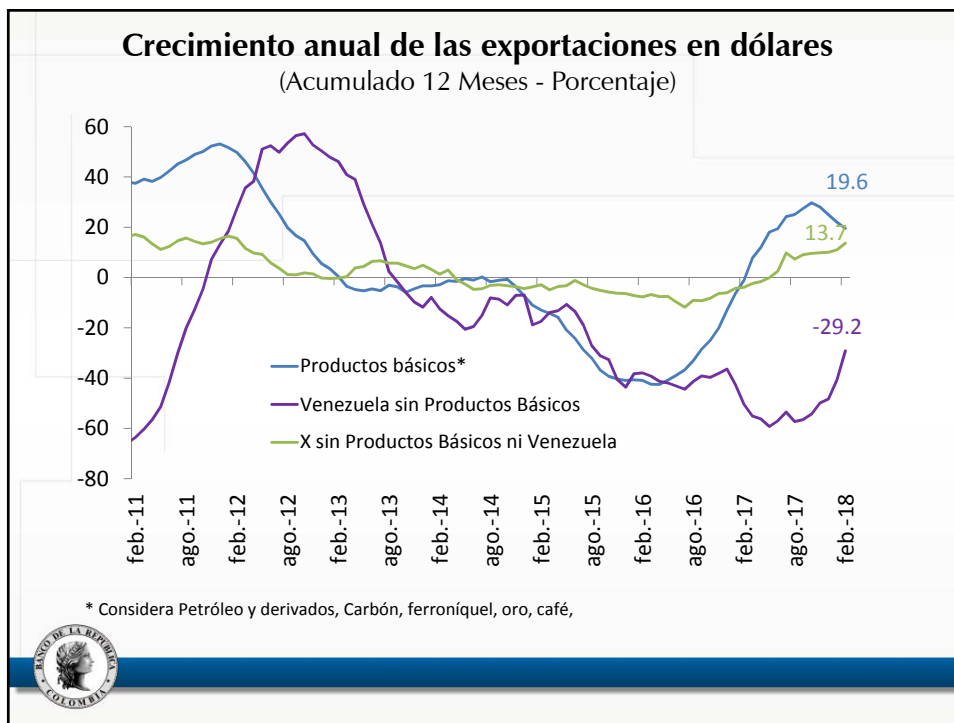
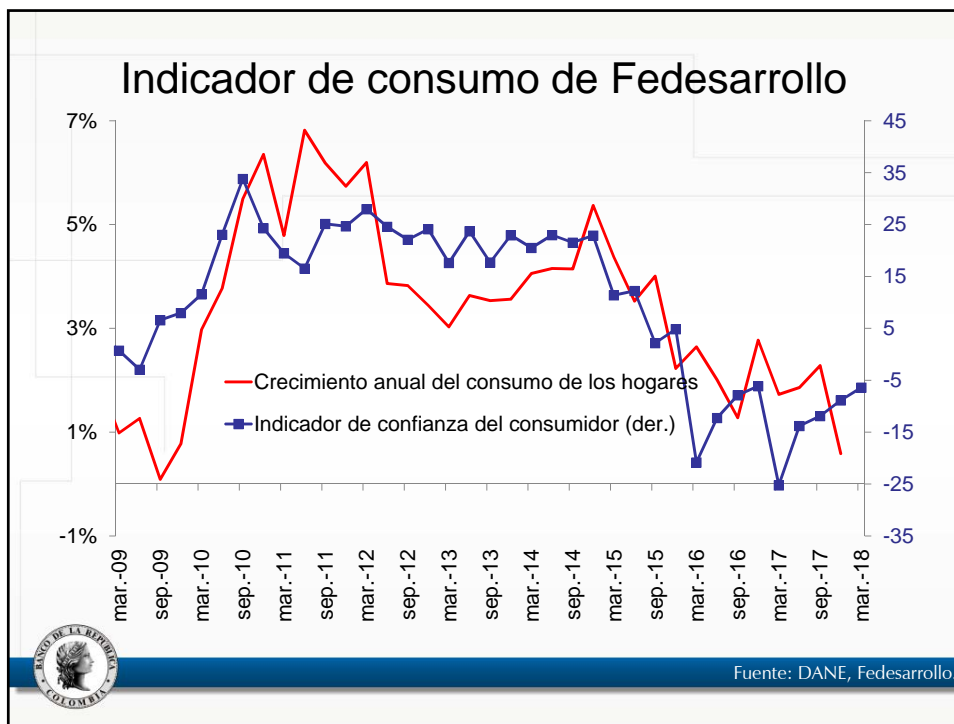


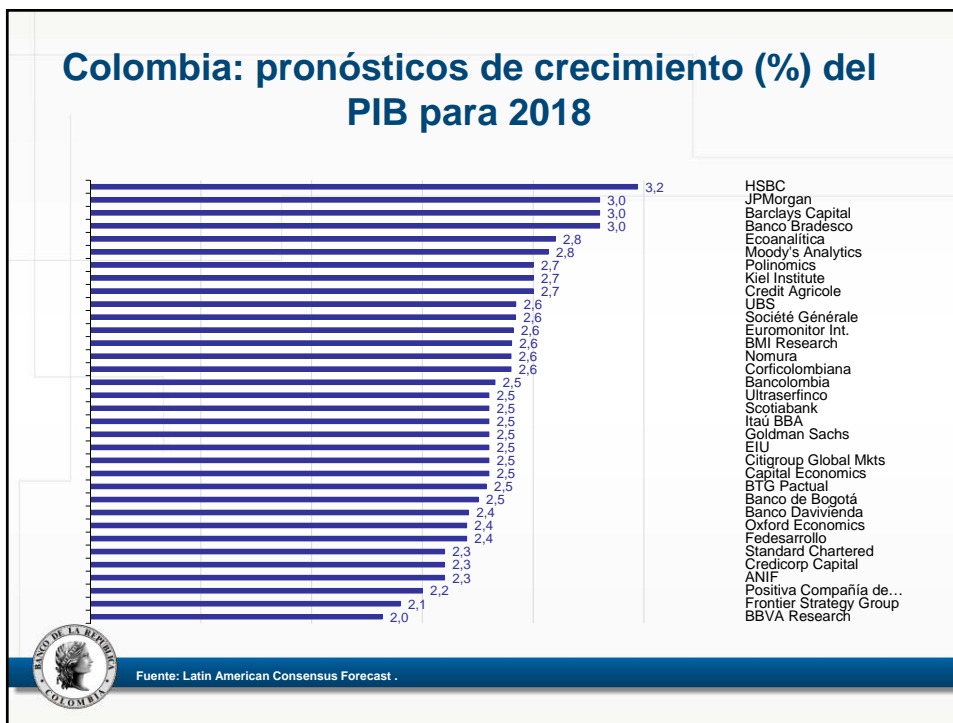
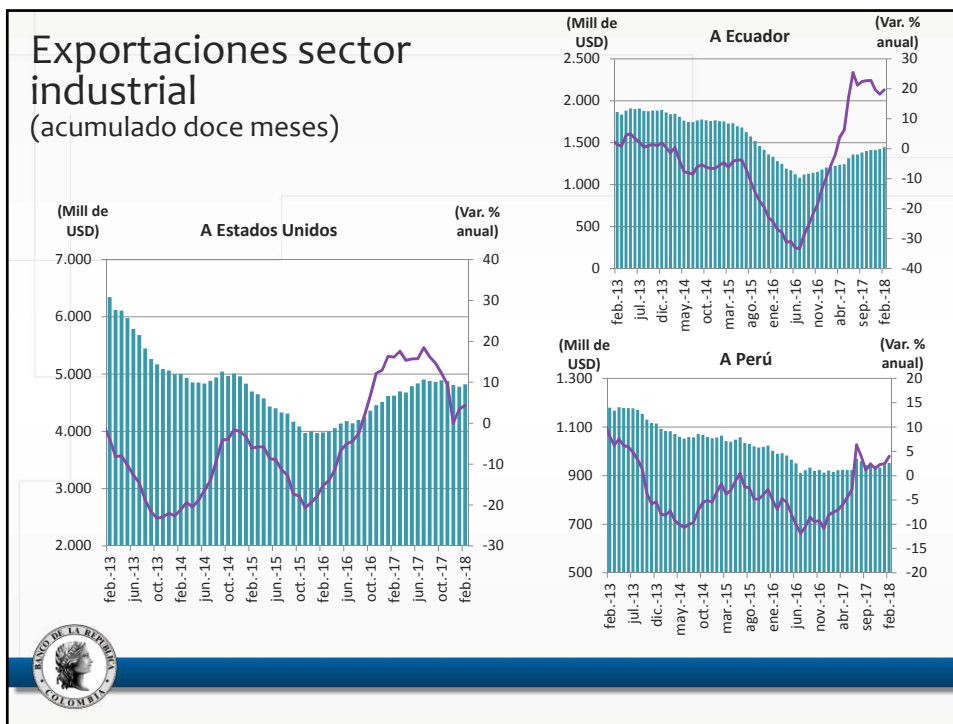
II. Evolución interna

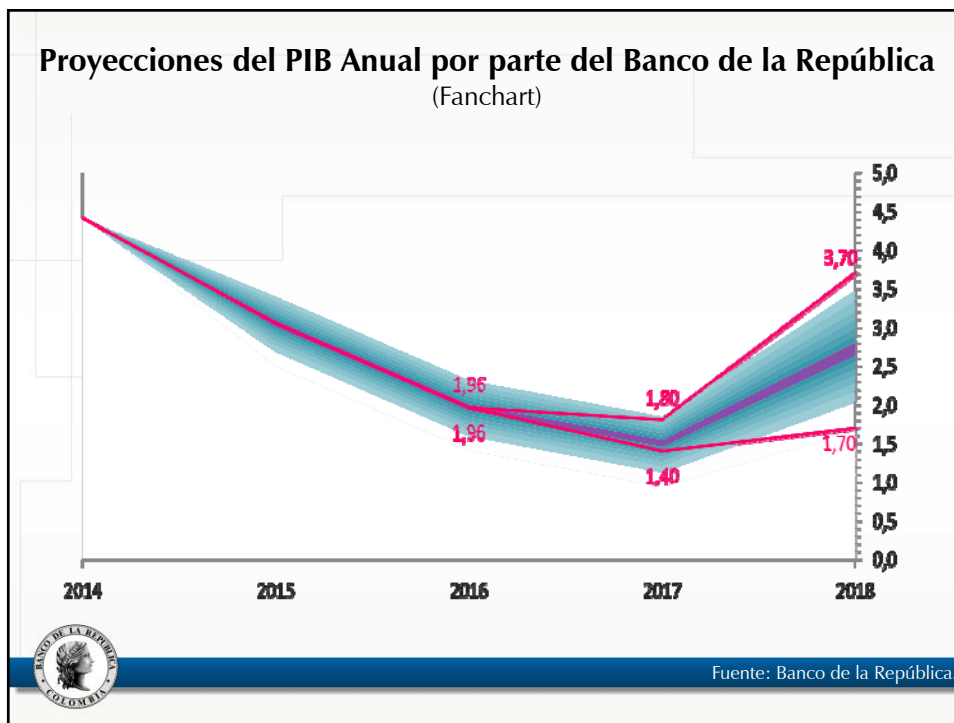
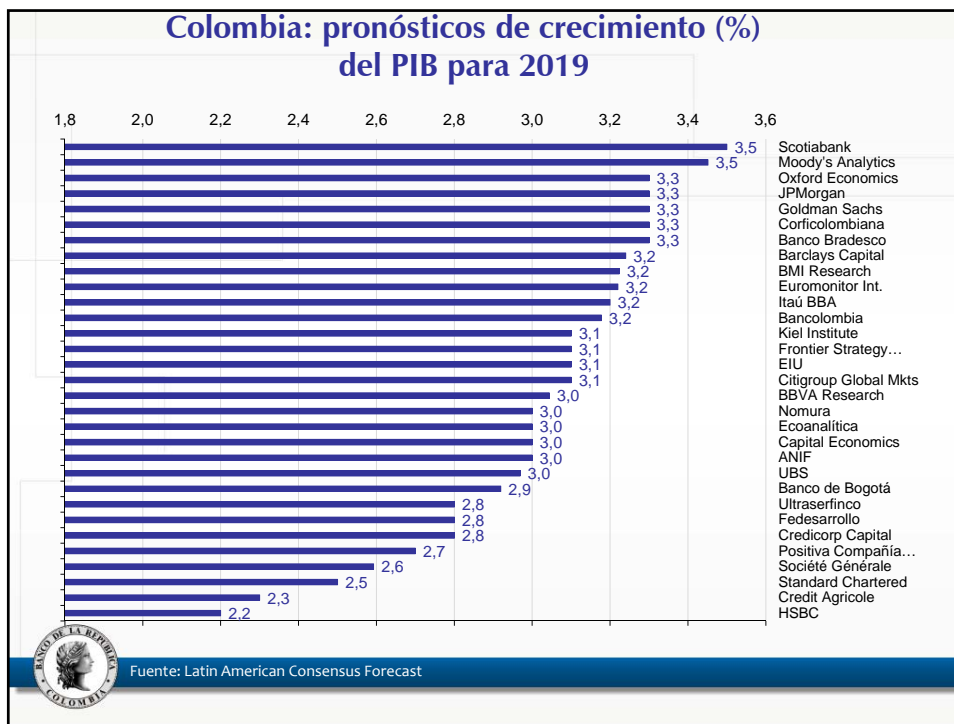
II. Evolución interna







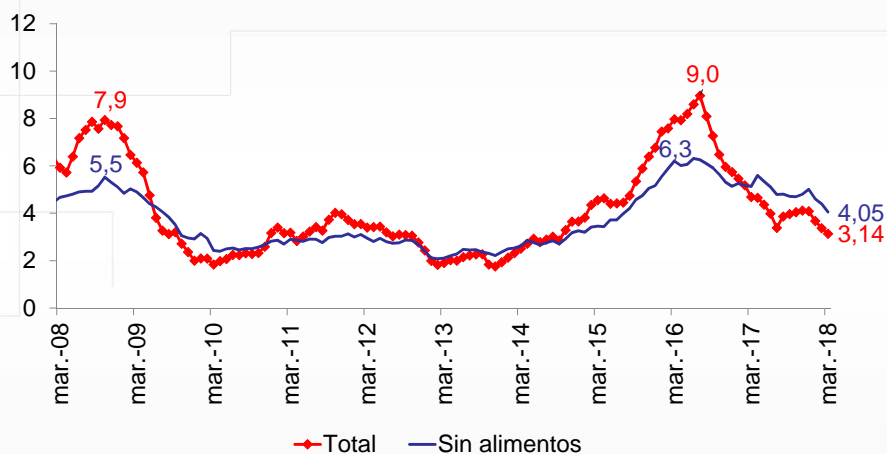




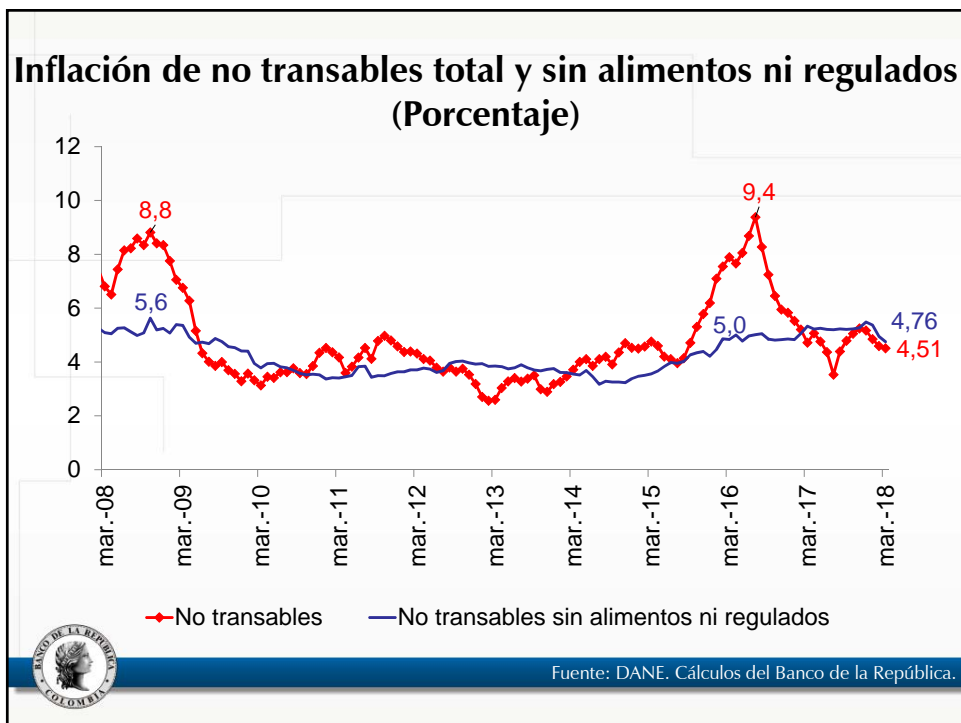
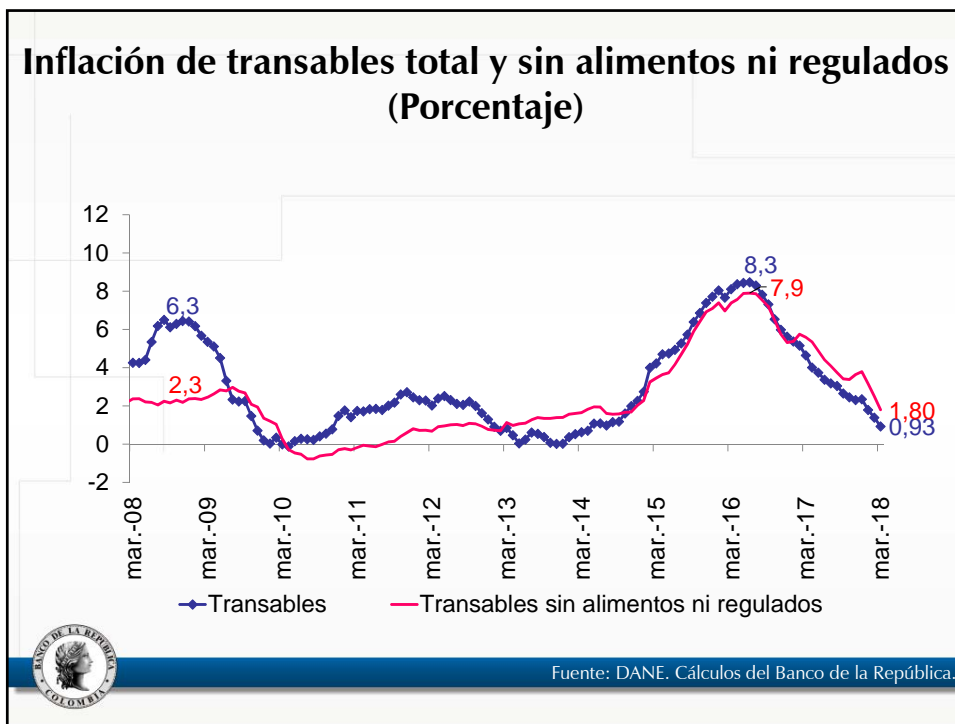
III. Inflación

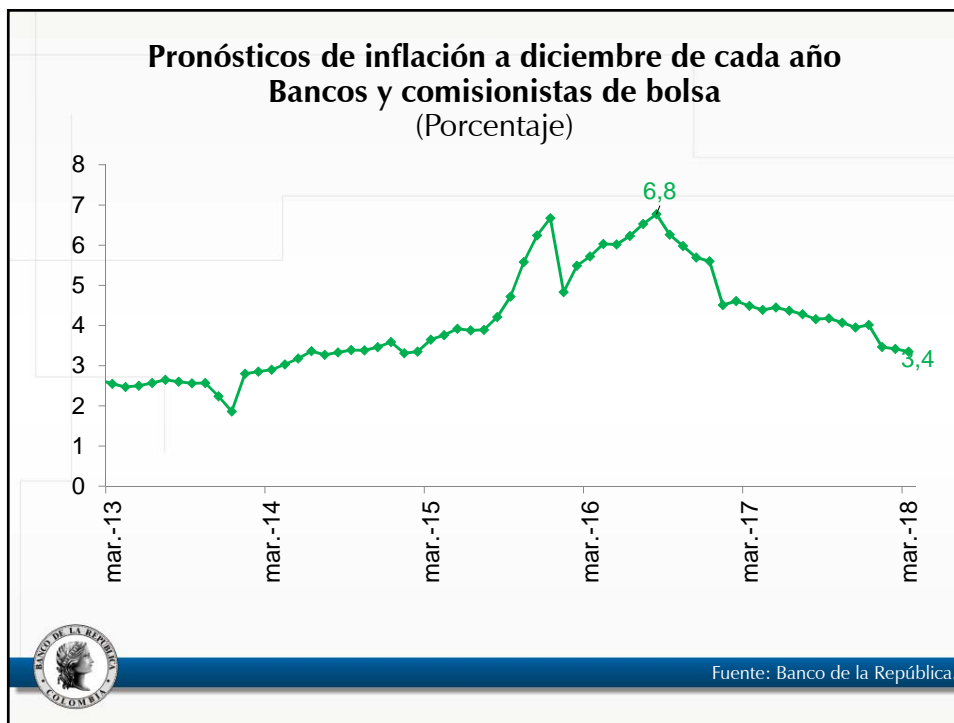
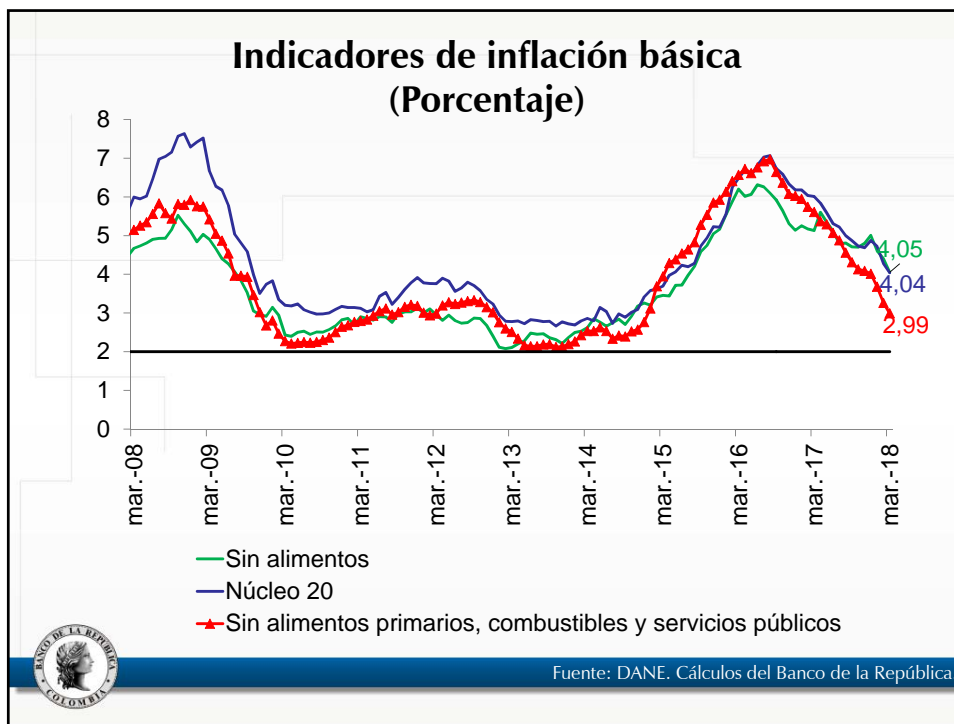


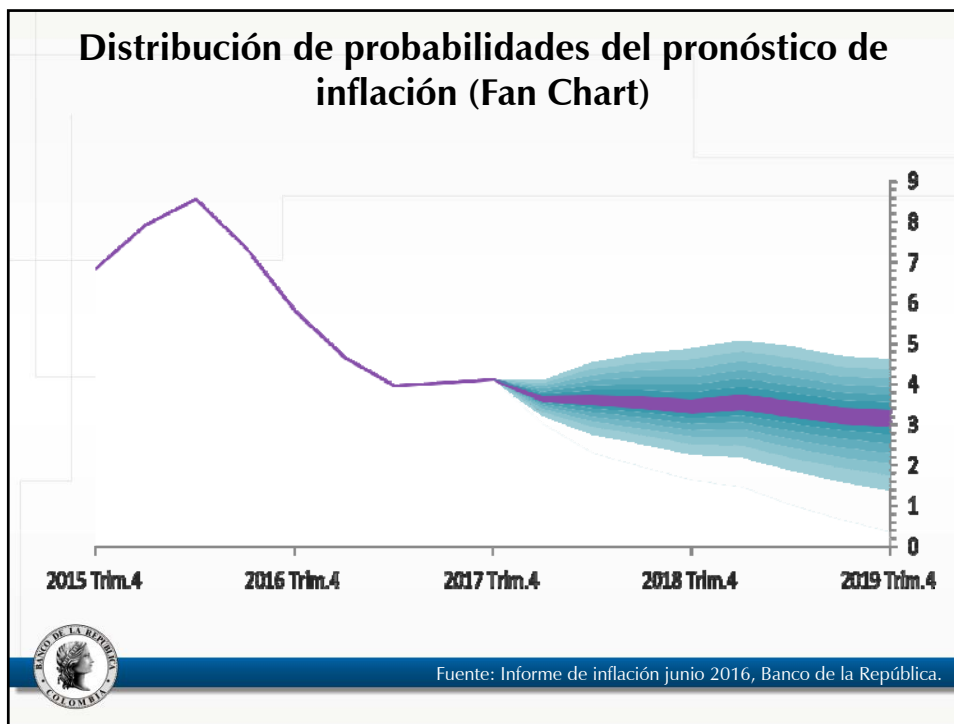
Inflación anual al consumidor e inflación sin alimentos (Porcentaje)




Fuente: DANE. Cálculos del Banco de la República.

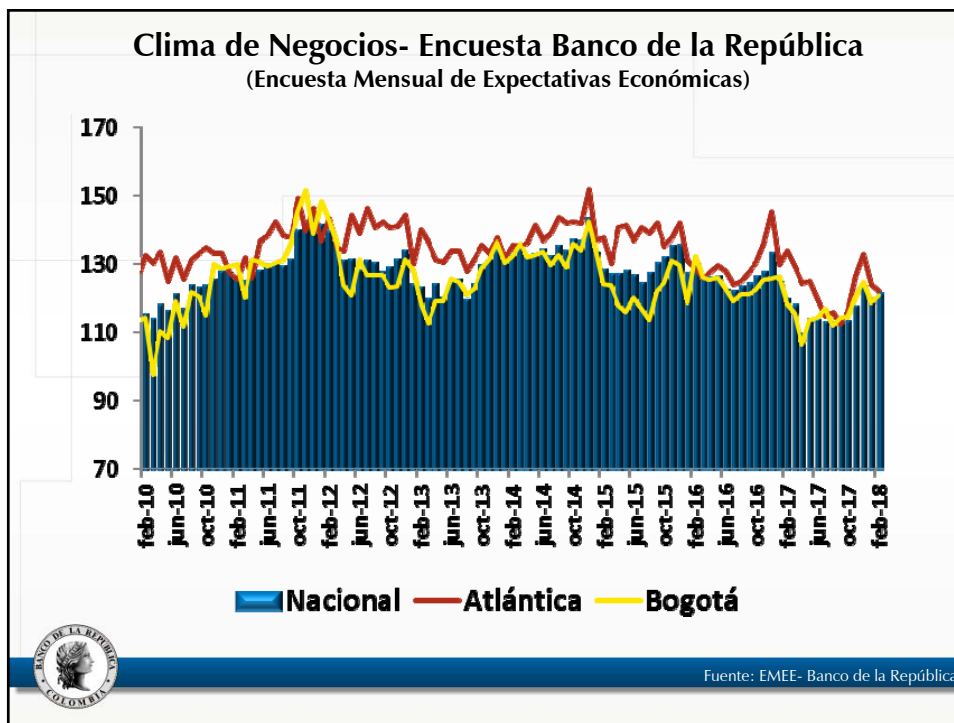
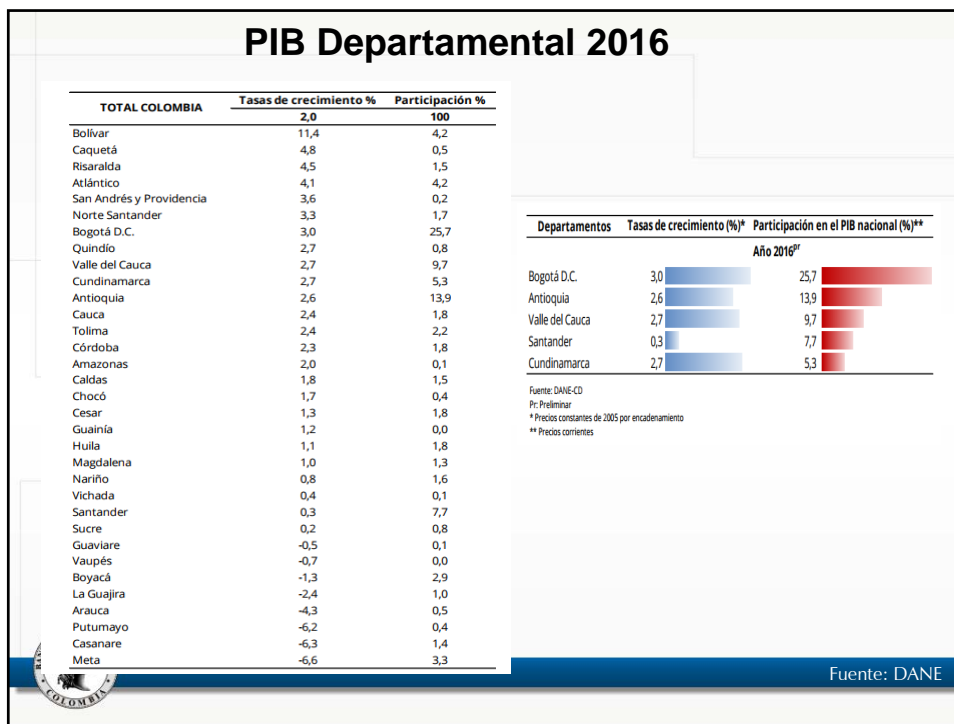


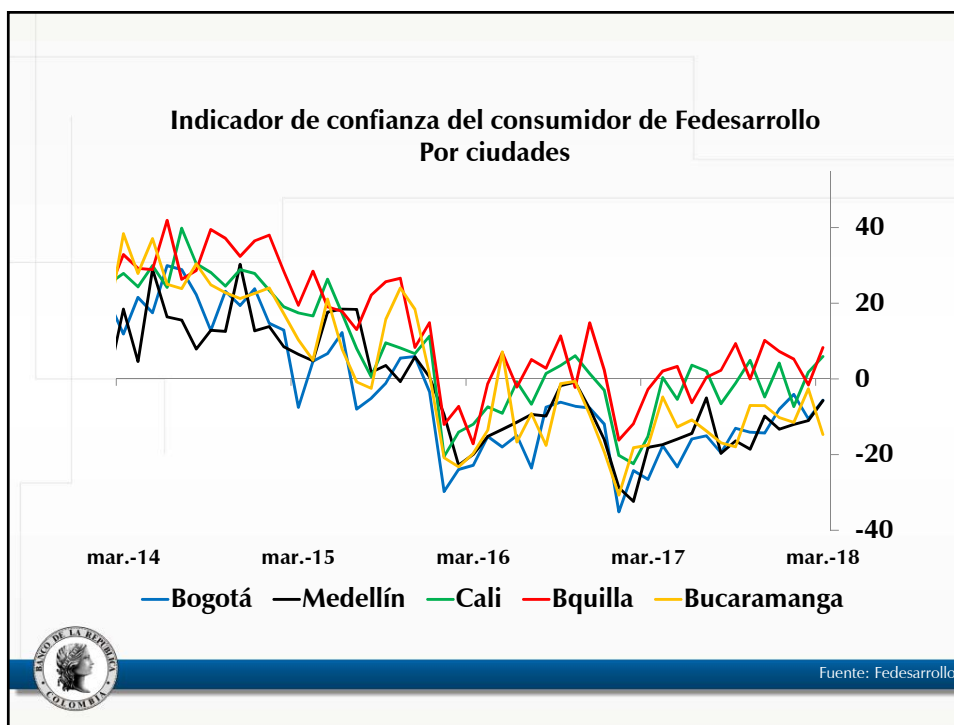
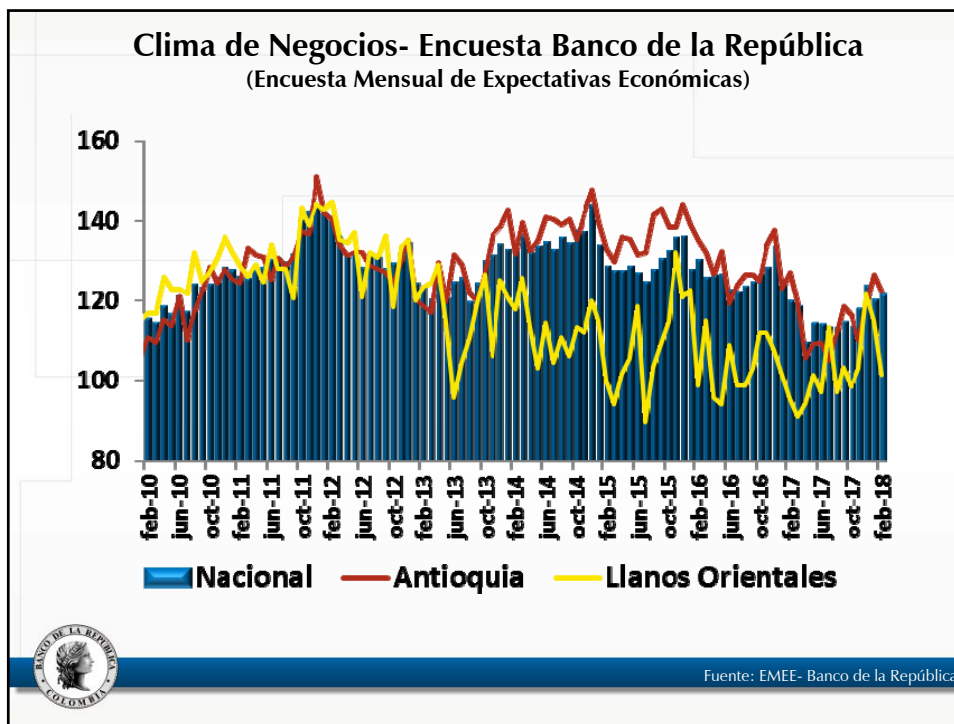


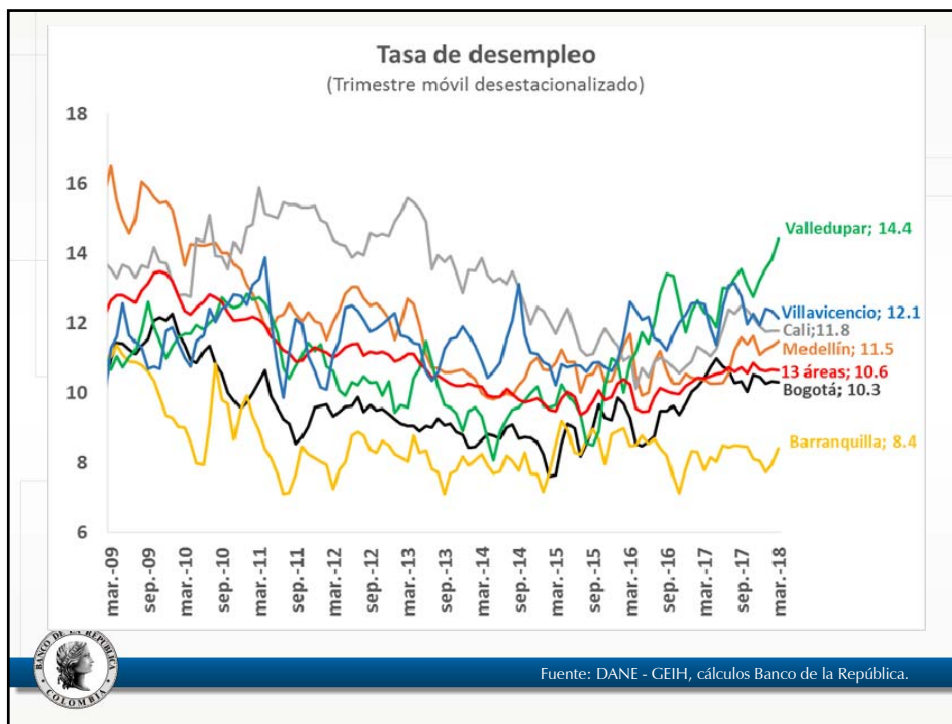


IV. Economía Regional









4 de las 23 ciudades presentan desempleo de un dígito. En 9 ciudades disminuyó la TD durante el trimestre móvil terminado en marzo.

Dominio	Enero - marzo 2018						Variación TD
	TGP	TO	TS (subj)	TS (obj)	TD (2018)	TD (2017)	
Cúcuta AM	60,4	48,7	21,9	13,4	19,5	18,3	+
Quibdó	51,7	41,9	10,1	3,2	19,1	17,9	+
Armenia	63,4	52,8	27,4	10,8	16,7	15,3	+
Valledupar	60,8	51,4	16,2	7,3	15,5	13,4	+
Ibagué	66,4	56,5	25,0	10,8	14,8	14,5	+
Riohacha	63,8	54,6	28,3	16,6	14,5	16,7	-
Florencia	59,5	51,3	20,8	7,8	13,8	13,2	+
Villavicencio	65,0	56,2	16,2	7,8	13,5	13,9	-
Medellín AM	65,0	56,4	23,3	9,4	13,2	12,1	+
Cali AM	67,1	58,3	27,2	11,0	13,0	12,5	+
Manizales AM	60,6	52,8	16,7	5,2	12,9	12,7	+
Popayán	59,4	52,1	23,9	10,3	12,3	14,9	-
Neiva	64,8	56,9	20,2	10,1	12,2	12,8	-
Total 23 ciudades y AM	65,6	57,7	21,5	8,9	12,0	11,8	+
Total 13 ciudades y AM	66,0	58,1	21,4	8,8	11,9	11,7	+
Bogotá DC	68,3	60,3	19,3	7,0	11,7	11,7	=
Sincalejo	67,4	60,1	23,0	9,9	10,8	11,2	-
Pereira AM	65,6	58,6	15,6	6,0	10,7	10,1	+
Tunja	60,5	54,1	22,7	7,1	10,6	11,0	-
Pasto	68,5	61,2	37,0	14,2	10,6	10,4	+
Montería	63,1	56,7	16,4	6,7	10,2	11,1	-
Bucaramanga AM	68,3	61,7	16,4	7,1	9,7	10,0	-
Santa Marta	59,5	54,2	20,9	10,6	8,8	7,9	+
Cartagena	57,1	52,2	15,7	7,5	8,6	9,6	-
Barranquilla AM	64,2	58,7	26,0	12,5	8,6	8,0	+

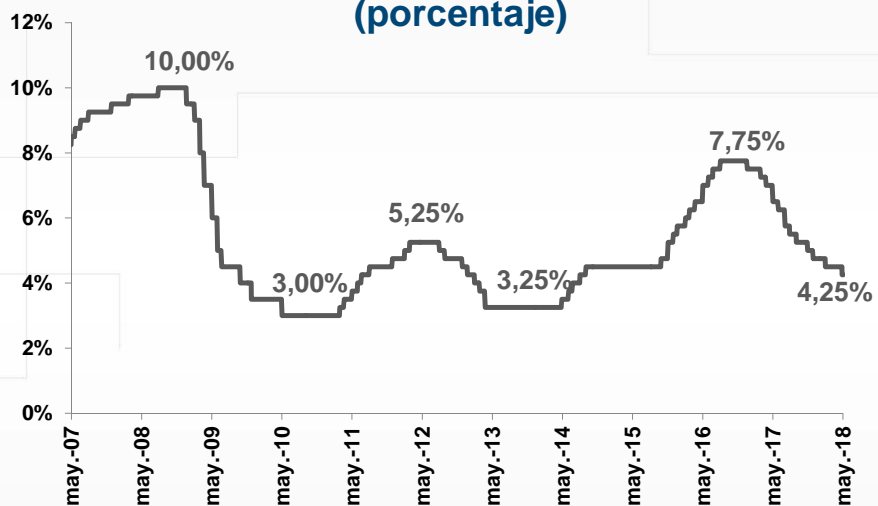
(+) (-): Aumento o disminución de la TD de cada ciudad frente al mismo trimestre del año anterior
 *El total de las 23 ciudades no incluye San Andrés por tener una distribución de la muestra diferente.
 Fuente: DANE - GEIH

Fuente: DANE-GEIH

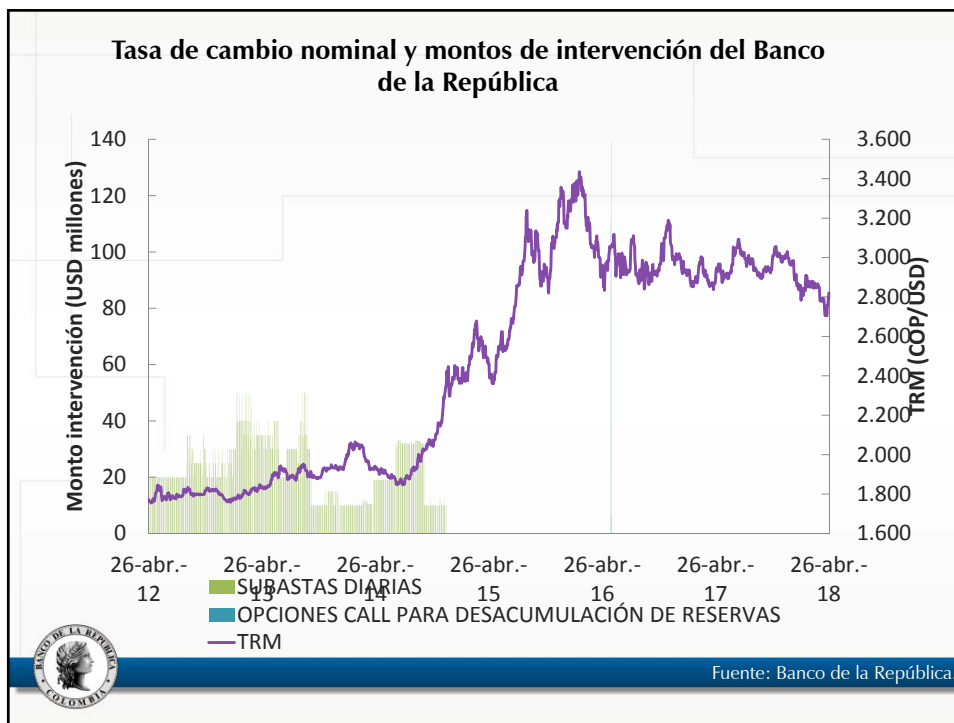
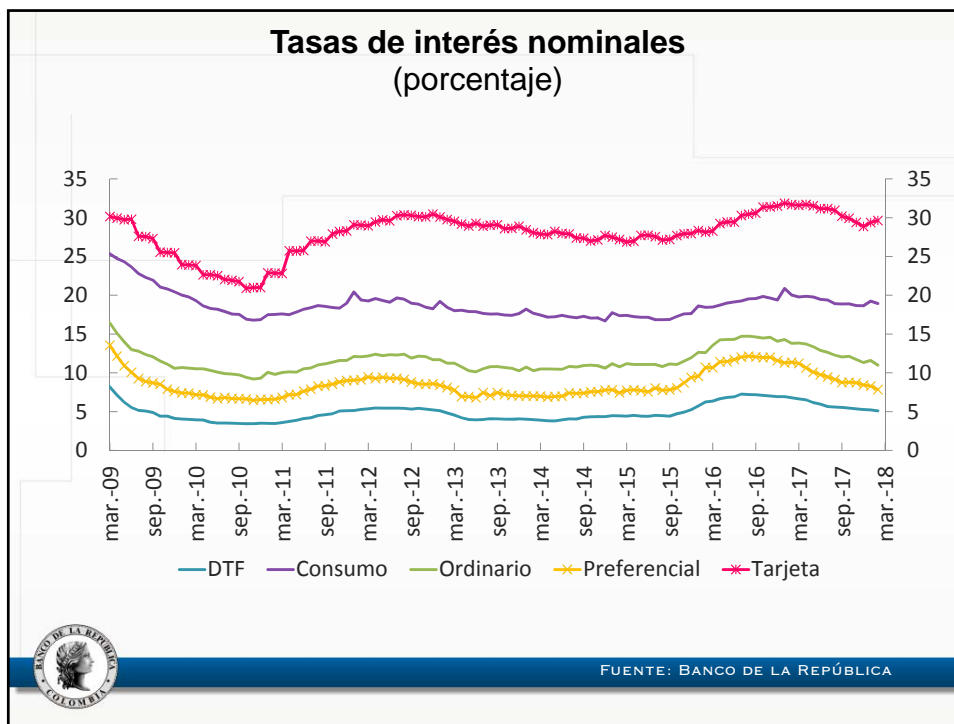
V. Tasas de interés

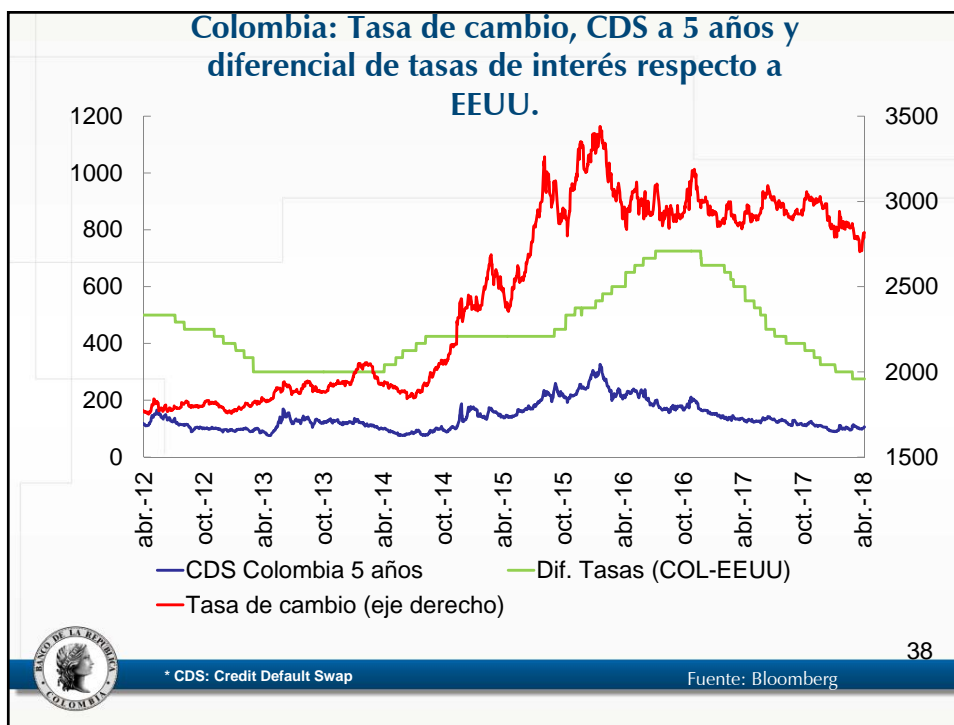
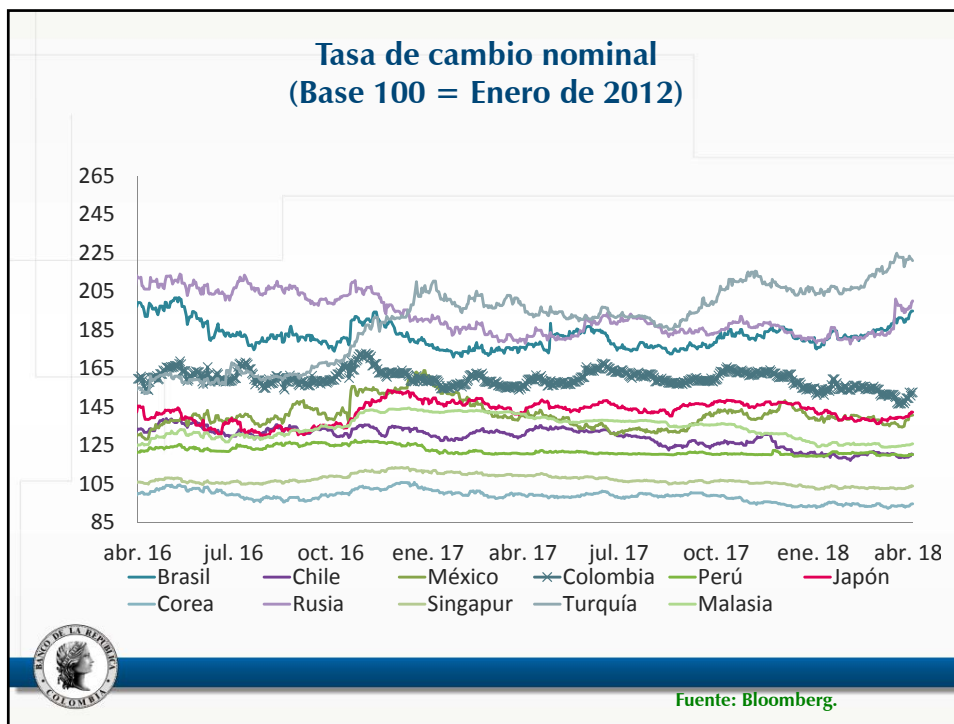


Tasa de intervención del Banco de la República (porcentaje)

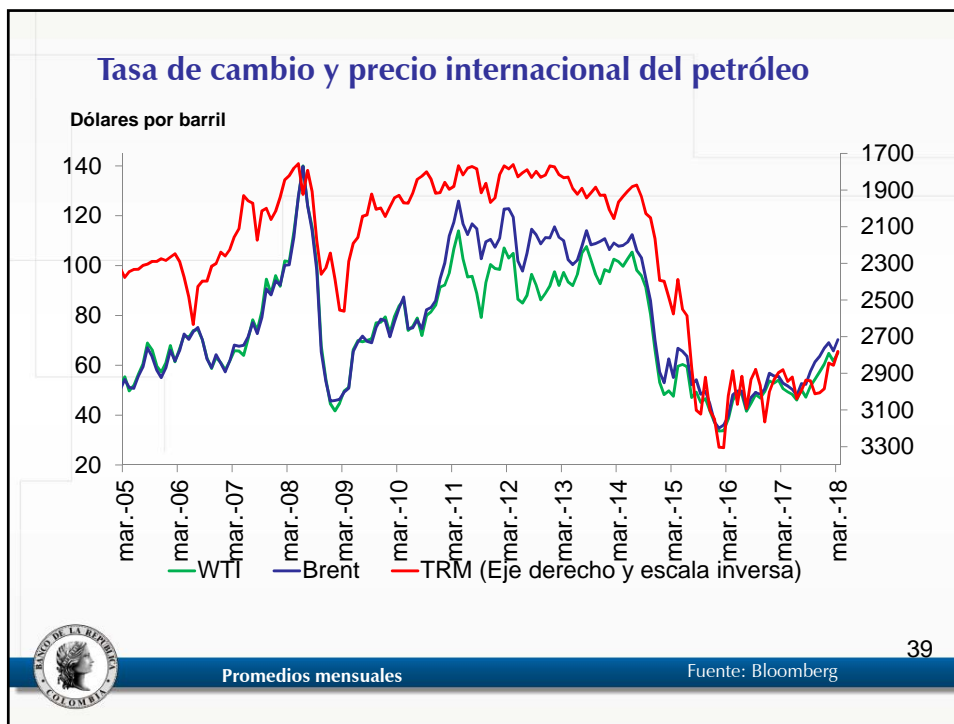


Fuente: Banco de la República.





* CDS: Credit Default Swap



GRACIAS

