

**Financial Institution Name: Banco de la República**

**Location: Cra 7 No 14-78 Bogotá/ Colombia**

## Anti-Money Laundering Questionnaire

If you answer "no" to any question, additional information can be supplied at the end of the questionnaire.

I. <b>General AML Policies, Practices and Procedures:</b>	Yes	No
1. Is the AML compliance program approved by the FI's board or a senior committee?	YES	
2. Does the Banco de la República have a legal and regulatory compliance program that includes a designated officer that is responsible for coordinating and overseeing the AML framework?	YES	
3. Has the Banco de la República developed written policies documenting the processes that they have in place to prevent, detect and report suspicious transactions?	YES	
4. In addition to inspections by the government supervisors/regulators, does the Banco de la República's client have an internal audit function or other independent third party that assesses AML policies and practices on a regular basis?	YES	
5. Does the Banco de la República have a policy prohibiting accounts/relationships with shell banks? <i>(A shell bank is defined as a bank incorporated in a jurisdiction in which it has no physical presence and which is unaffiliated with a regulated financial group.)</i>	YES	
6. Does the Banco de la República have policies to reasonably ensure that they will not conduct transactions with or on behalf of shell banks through any of its accounts or products?	YES	
7. Does the Banco de la República have policies covering relationships with Politically Exposed Persons (PEP's), their family and close associates?	YES	
8. Does the Banco de la República have record retention procedures that comply with applicable law?	YES	
9. Are the Banco de la República's AML policies and practices being applied to all branches and subsidiaries of the FI both in the home country and in locations outside of that jurisdiction?	YES	
II. <b>Risk Assessment</b>	Yes	No
10. Does the Banco de la República have a risk-based assessment of its customer base and their transactions?	YES	
11. Does the Banco de la República determine the appropriate level of enhanced due diligence necessary for those categories of customers and transactions that the Banco de la República has reason to believe pose a heightened risk of illicit activities at or through the FI?	YES	
III. <b>Know Your Customer, Due Diligence and Enhanced Due Diligence</b>	Yes	No
12. Has the Banco de la República implemented processes for the identification of those customers on whose behalf it maintains or operates accounts or conducts transactions?	YES	

13. Does the Banco de la República have a requirement to collect information regarding its customers' business activities?	YES	
14. Does the Banco de la República assess its FI customers' AML policies or practices?	YES	
15. Does the Banco de la República have a process to review and, where appropriate, update customer information relating to high risk client information?	YES	
16. Does the Banco de la República have procedures to establish a record for each new customer noting their respective identification documents and 'Know Your Customer' information?	YES	
17. Does the Banco de la República complete a risk-based assessment to understand the normal and expected transactions of its customers?	YES	
<b>IV. Reportable Transactions and Prevention and Detection of Transactions with Illegally Obtained Funds</b>	<b>Yes</b>	<b>No</b>
18. Does the Banco de la República have policies or practices for the identification and reporting of transactions that are required to be reported to the authorities?	YES	
19. Where cash transaction reporting is mandatory, does the Banco de la República have procedures to identify transactions structured to avoid such obligations?	YES	
20. Does the Banco de la República screen customers and transactions against lists of persons, entities or countries issued by government/competent authorities?	YES	
21. Does the Banco de la República have policies to reasonably ensure that it only operates with correspondent banks that possess licenses to operate in their countries of origin?	YES	
22. Does the BANCO DE LA REPUBLICA adhere to the Wolfberg Transparency Principles and the appropriate usage of the SWIFT MT 202/202 COV message format?	YES	
23. Does the BANCO DE LA REPUBLICA adhere to the Wolfberg Transparency Principles and the appropriate usage of the SWIFT MT 205/205 COV message format?		NO
<b>V. Transaction Monitoring</b>	<b>Yes</b>	<b>No</b>
24. Does the Banco de la República have a monitoring program for unusual and potentially suspicious activity that covers funds transfers and monetary instruments such as travelers checks, money orders, etc?	YES	
<b>VI. AML Training</b>	<b>Yes</b>	<b>No</b>
25. Does the Banco de la República provide AML training to relevant employees that includes: <ul style="list-style-type: none"> <li>▪ Identification and reporting of transactions that must be reported to government authorities.</li> <li>▪ Examples of different forms of money laundering involving the FI's products and services.</li> <li>▪ Internal policies to prevent money laundering.</li> </ul>	YES	
26. Does the Banco de la República retain records of its training sessions including attendance records and relevant training materials used?	YES	
27. Does the Banco de la República communicate new AML related laws or changes to existing AML related policies or practices to relevant employees?	YES	
28. Does the Banco de la República employ third parties to carry out some of the functions of the FI?		NO

The Wolfsberg Group consists of the following leading international financial institutions: Banco Santander, Bank of Tokyo-Mitsubishi UFJ, Barclays, Citigroup, Credit Suisse, Deutsche Bank, Goldman Sachs, HSBC, JP Morgan Chase, Société Générale and UBS which aim to develop financial services industry standards, and related products, for Know Your Customer, Anti-Money Laundering and Counter Terrorist Financing policies.

<p>29. If the answer to question 26 is yes, does the Banco de la República provide AML training to relevant third parties that includes:</p> <ul style="list-style-type: none"> <li>▪ Identification and reporting of transactions that must be reported to government authorities.</li> <li>▪ Examples of different forms of money laundering involving the FI's products and services.</li> </ul> <p>30. Internal policies to prevent money laundering.</p>		
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Space for

**additional information:**

*(Please indicate which question the information is referring to.)*


General AML Policies, Practices and Procedures, question 7.

The Banco de la República is the Central Bank of Colombia and all the functions are regulated by the law 31 of 1992

- Banker of Banks
- Government Banker, Fiscal Agent and Trustee
- Promoter of scientific, social and cultural development.
- Administration of International Reserves
- Foreign Exchange Functions
- Credit Functions
- Issue as Legal Tender

Please consult [http://www. Banrep.gov.co/the bank/func.htm#6](http://www.Banrep.gov.co/the bank/func.htm#6)

Regarding the question 23 the Banco de la República does not use the SWIFT MT 205/205 COV message format.

<b>Name: Germán Camacho Álvarez</b>
<b>Title: Compliance Officer</b>
<b>Signature:</b> 
<b>Date: 16/01/2018</b>