



VERSIÓN PÚBLICA

Documentos de trabajo de
la Junta Directiva
del Banco de la República

**Anexo estadístico
Informe de política monetaria**



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Anexo estadístico Informe de política monetaria

Subgerencia de Estudios Económicos

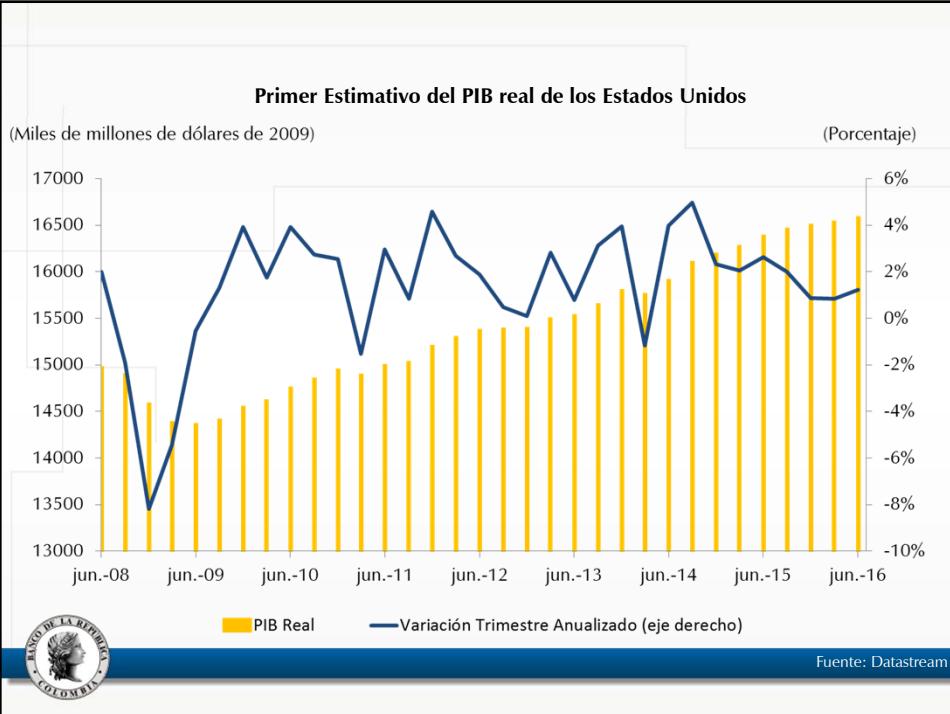
I. Contexto externo

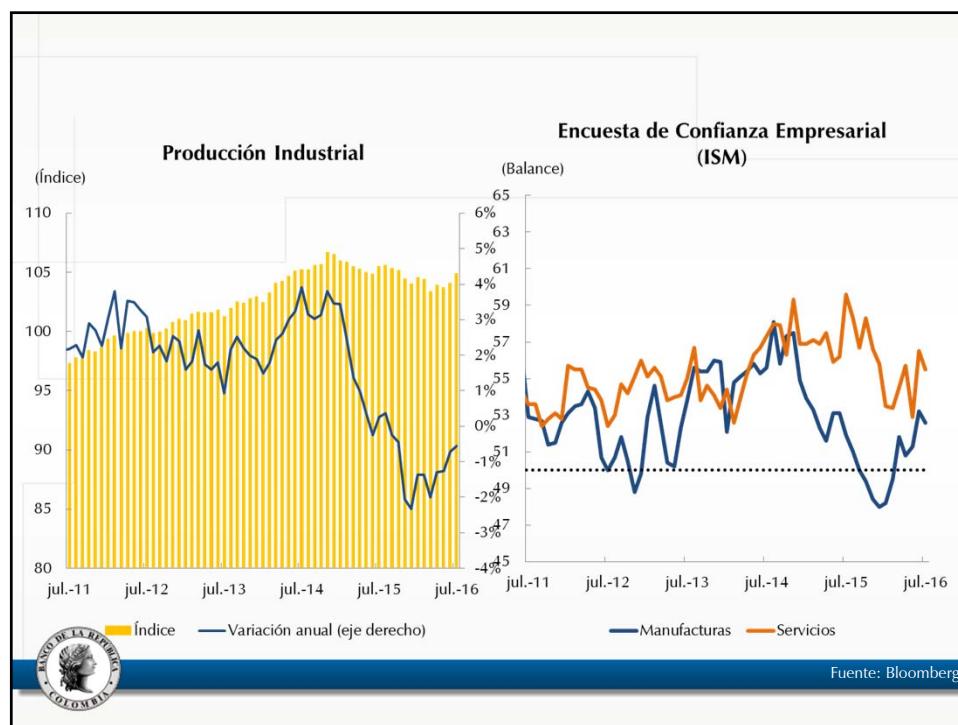
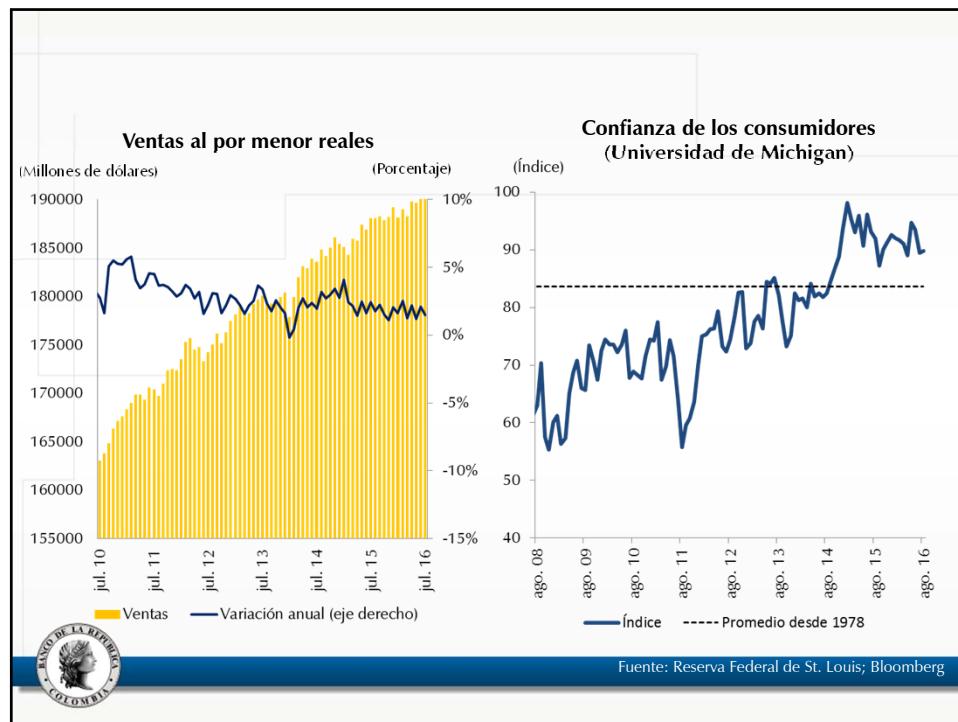


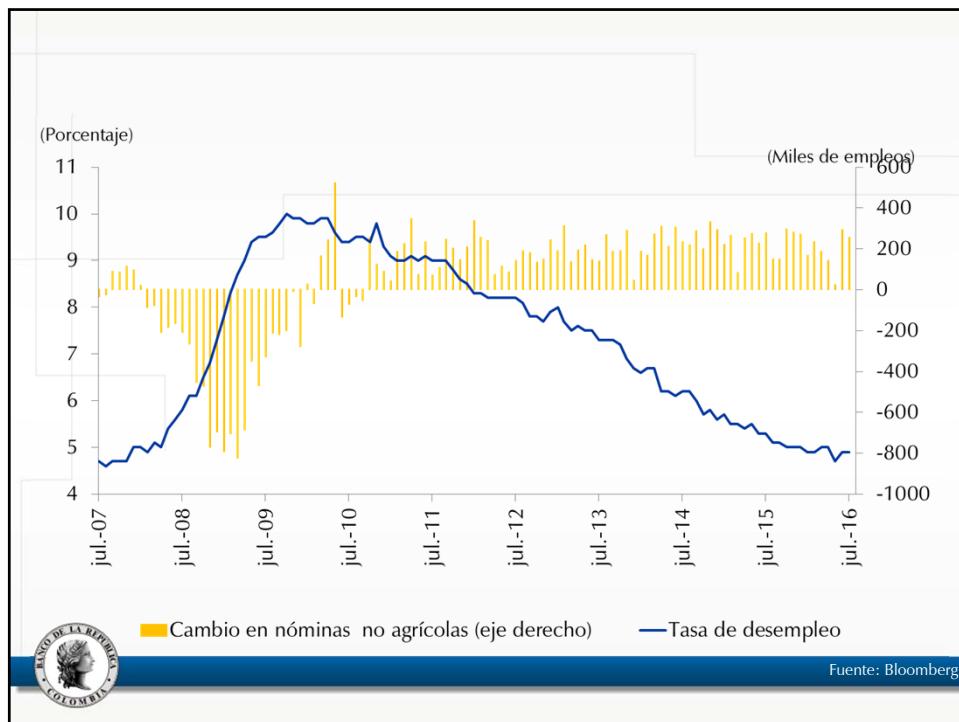
A. ACTIVIDAD REAL

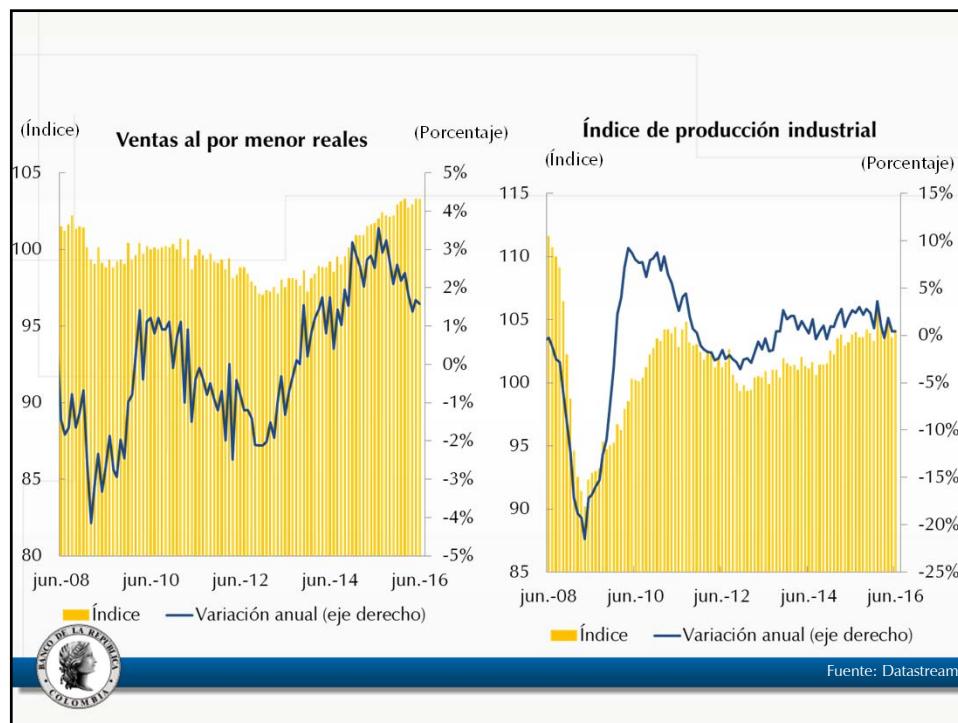
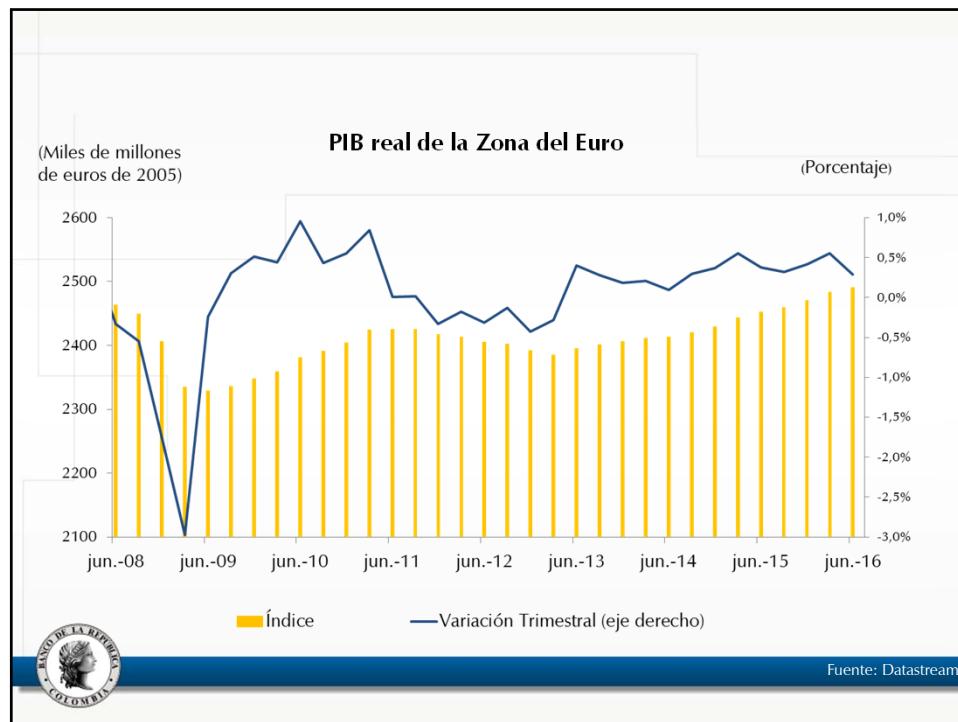


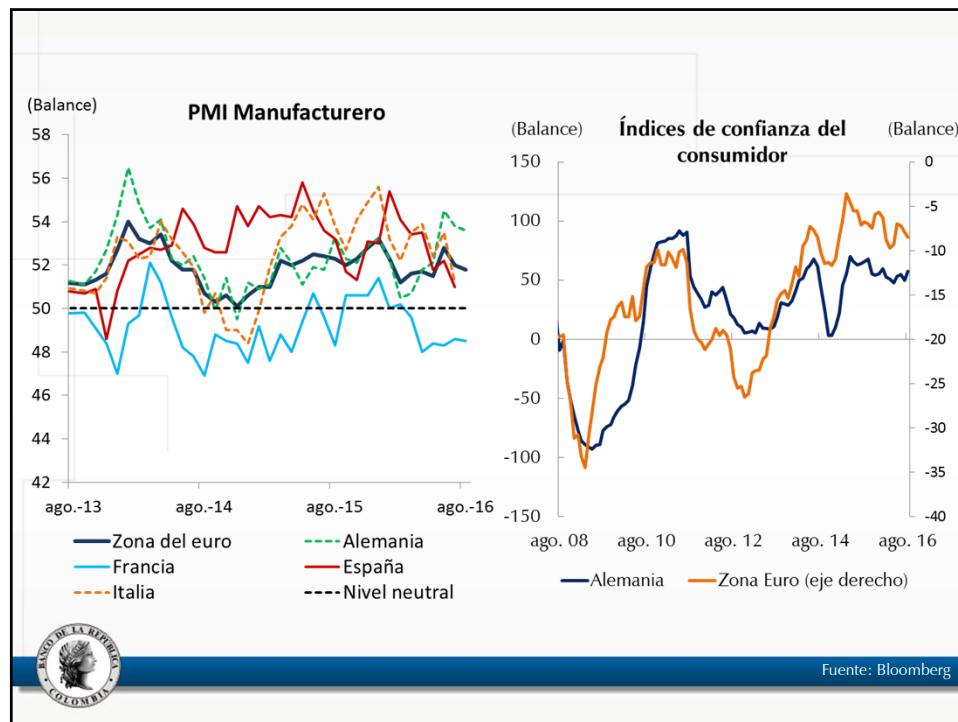
ESTADOS UNIDOS

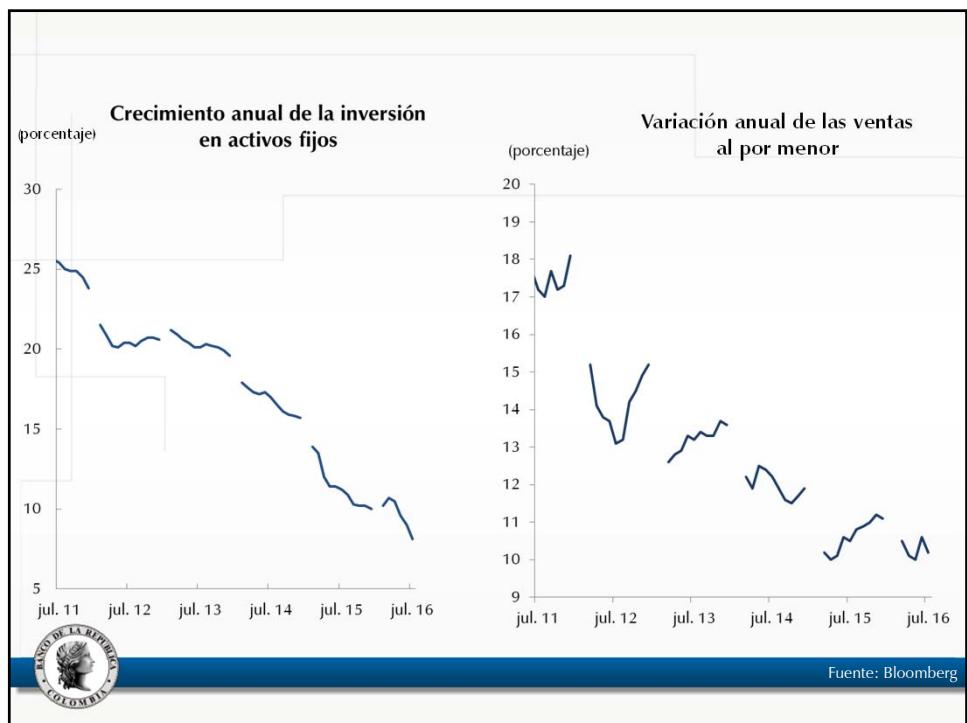
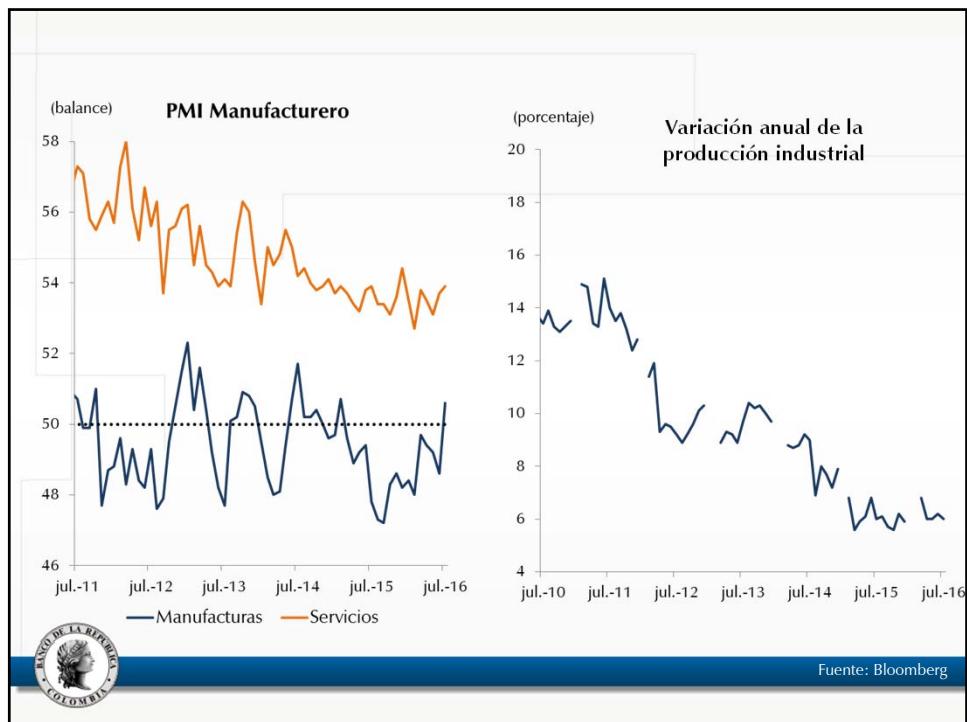








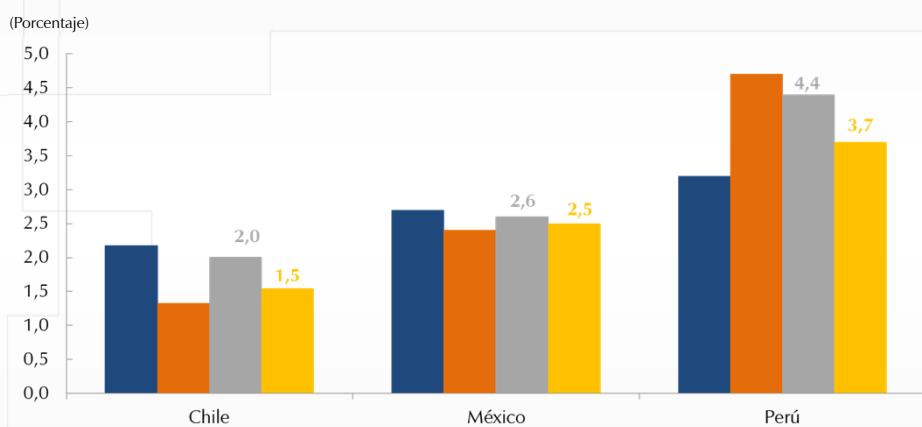




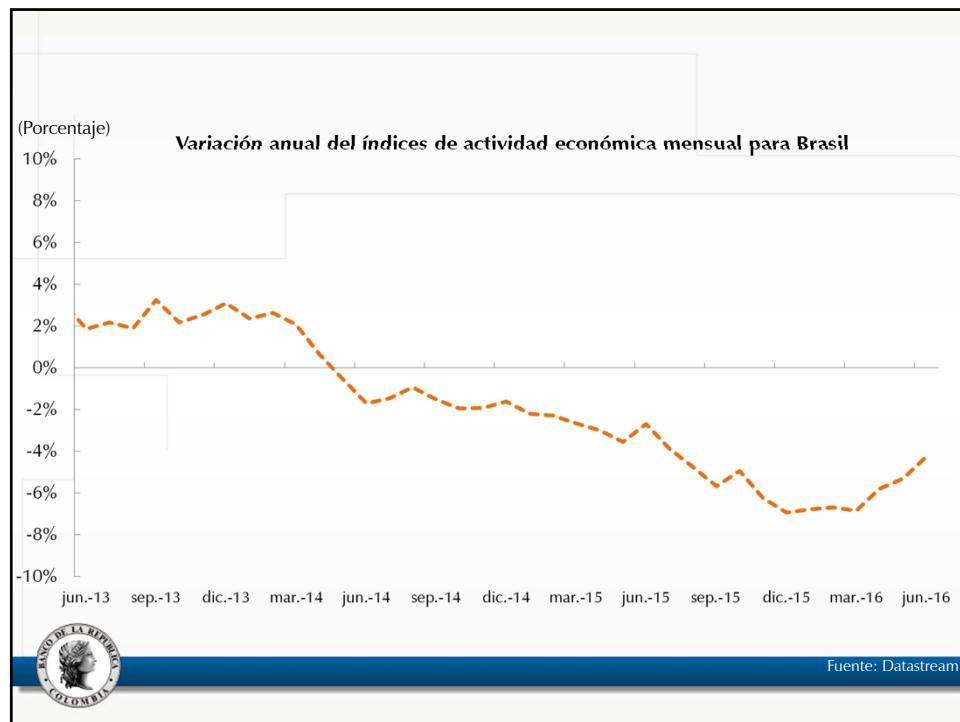
AMÉRICA LATINA



Crecimiento anual del PIB para algunos países de América Latina

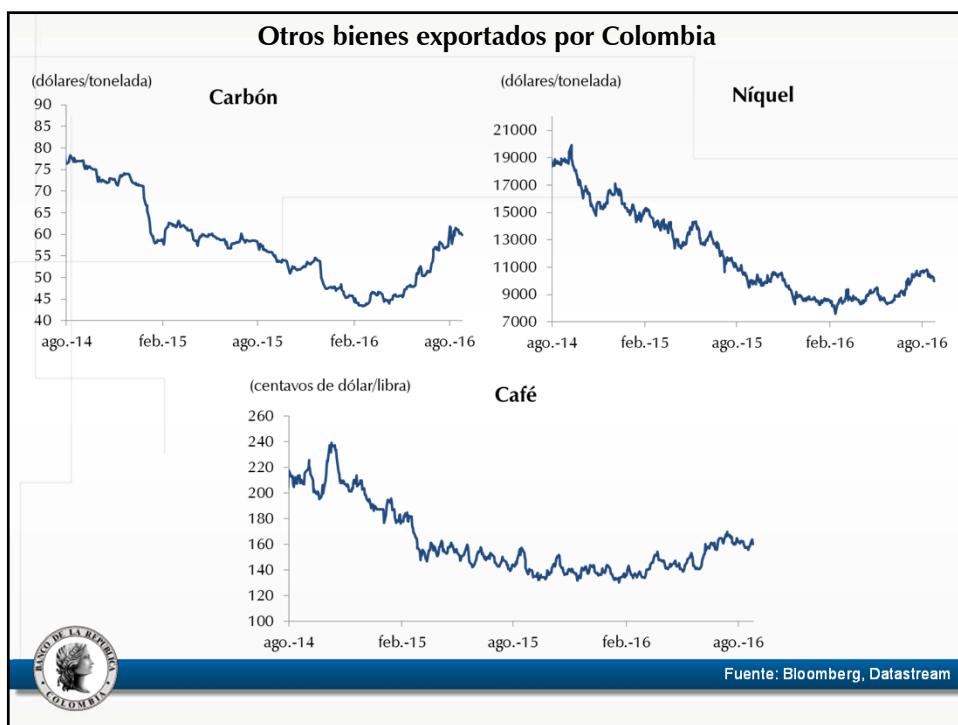
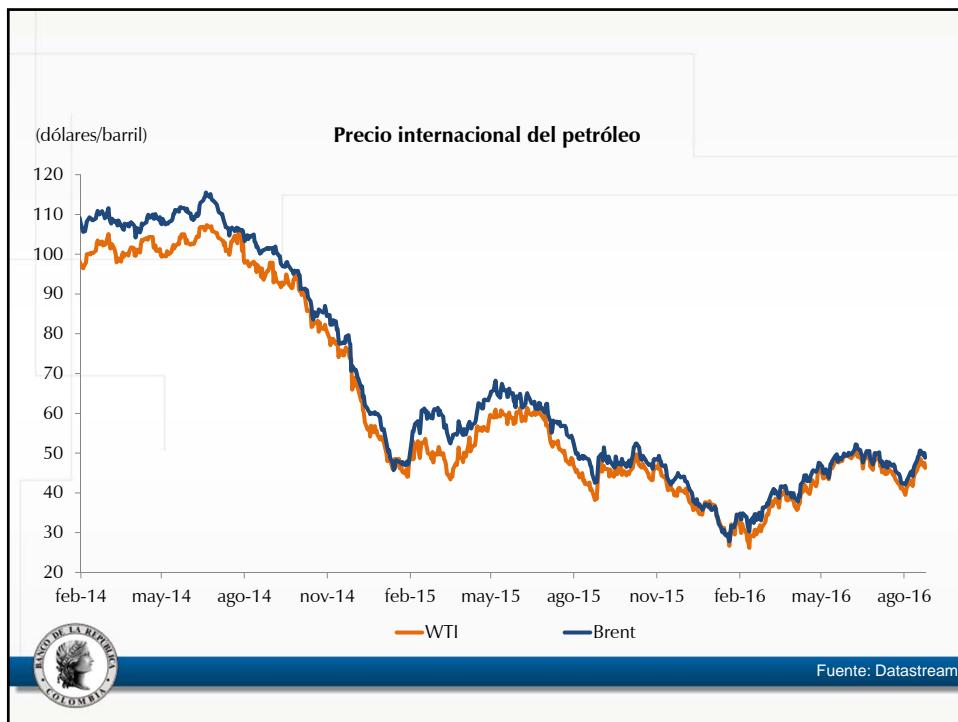


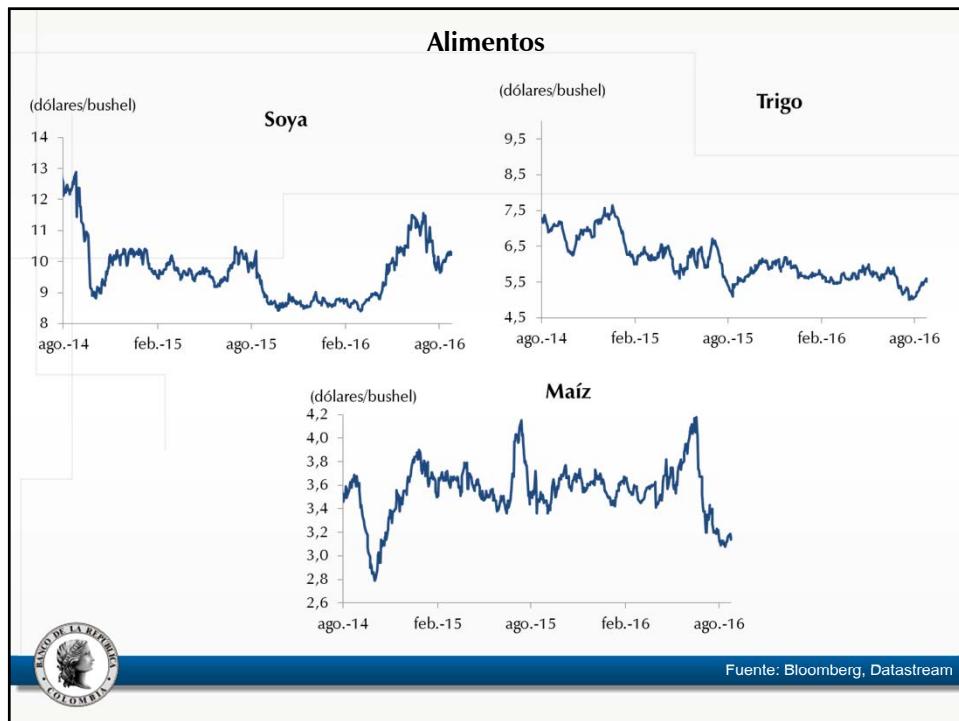
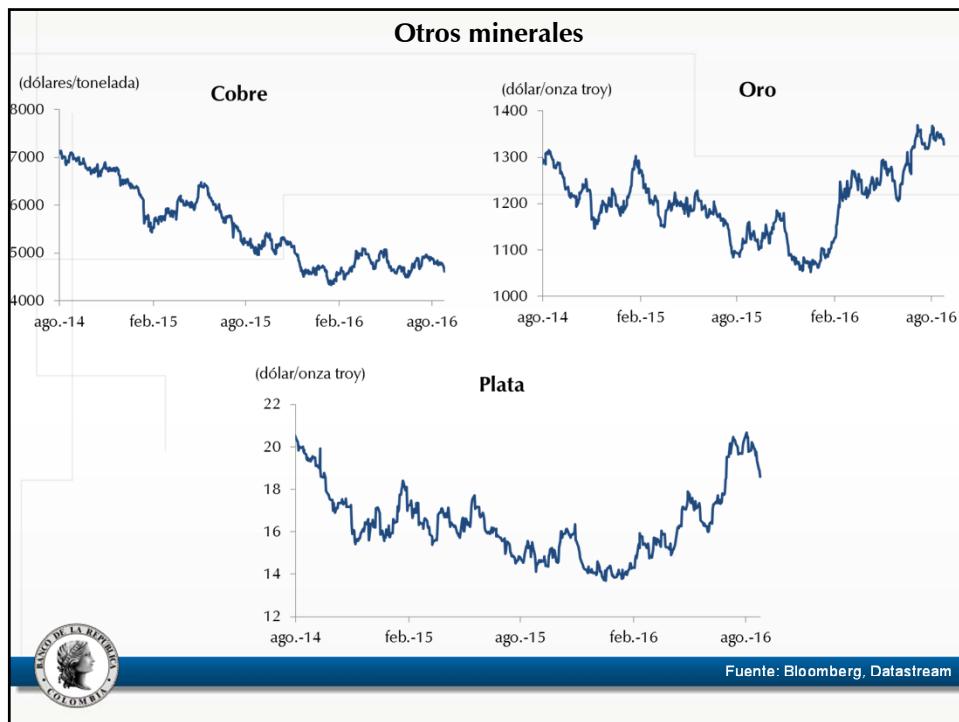
Fuente: Bloomberg



B. PRECIOS INTERNACIONALES DE LOS BIENES BÁSICOS



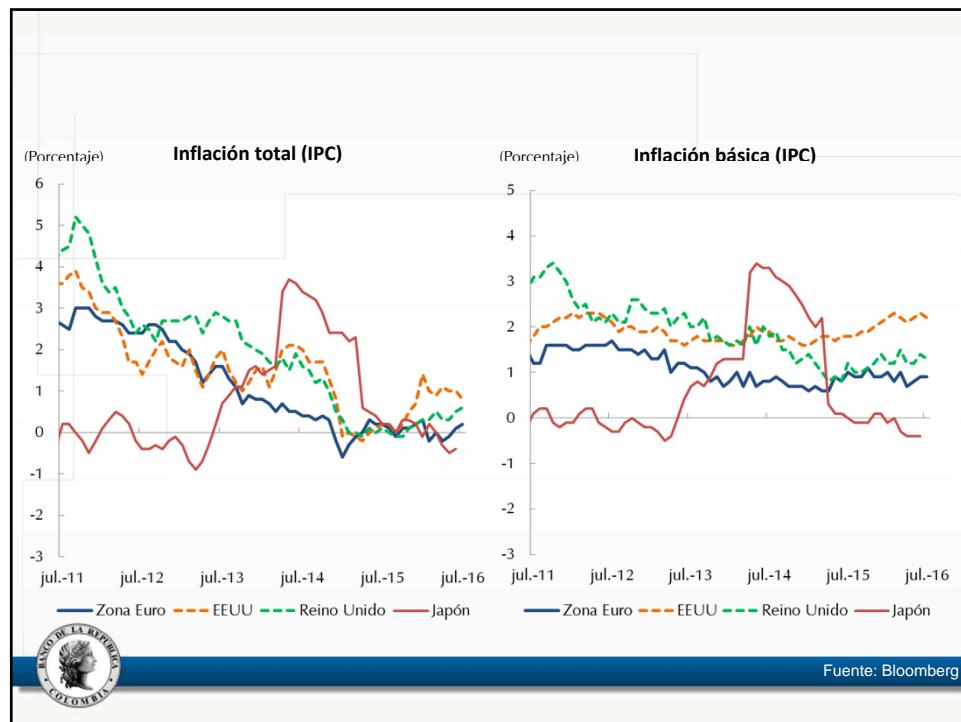


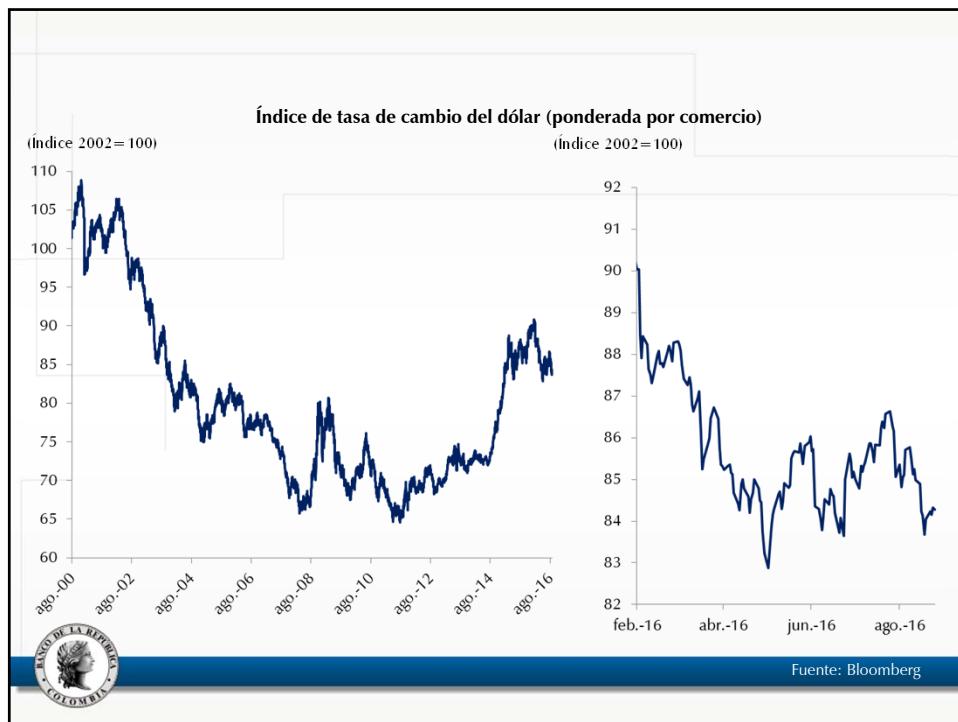




C. INFLACIÓN Y POLÍTICA MONETARIA







Política monetaria

País	Nivel actual	Último cambio
Estados Unidos	0.50	16 Dic 15 (+25pb)
Zona Euro	0.00	10 Mar 16 (-5 pb)
Reino Unido	0.25	4 Ago 16 (-25 pb)
Japón	-0.10	28 Ene 16 (-20 pb)
Australia	1.50	2 Ago 16 (-25 pb)
Canadá	0.50	15 Jul 15 (-25 pb)
Brasil	14.25	29 Jul 15 (+50 pb)
México	4.25	30 Jun 16 (+50 pb)
Colombia	7.75	29 Jul 16 (+25 pb)
Perú	4.25	11 Feb 16 (+25 pb)
Chile	3.50	17 Dic 15 (+25 pb)
Corea	1.25	11 Jun 15 (-25 pb)
Polonia	1.50	4 Mar 15 (-50 pb)
Rusia	10.50	14 Jun 16 (-50 pb)
Indonesia	5.25	17 Mar 16 (-25 pb)
India	6.50	5 Abr 16 (-25 pb)
China	4.35	23 Oct 15 (-25 pb)

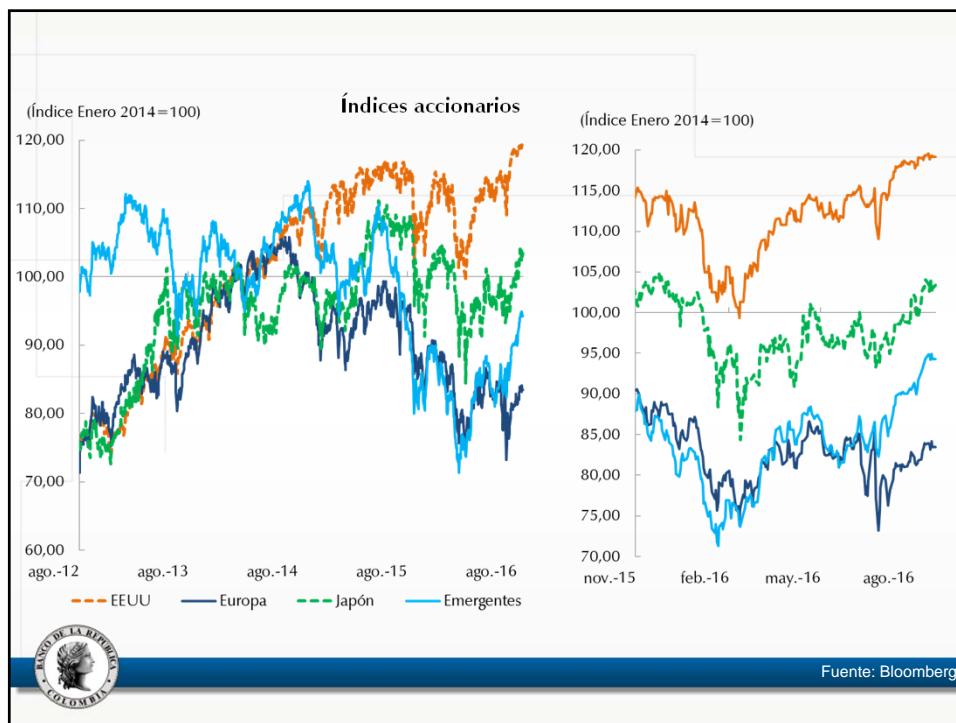
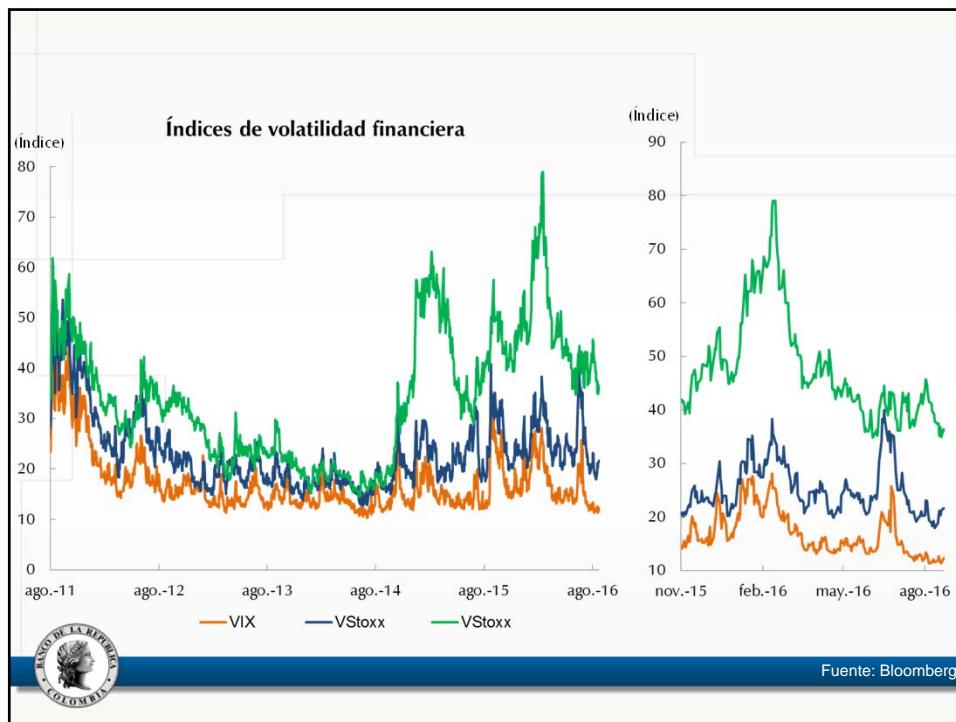
Fuente: JP Morgan (Global Data Watch)

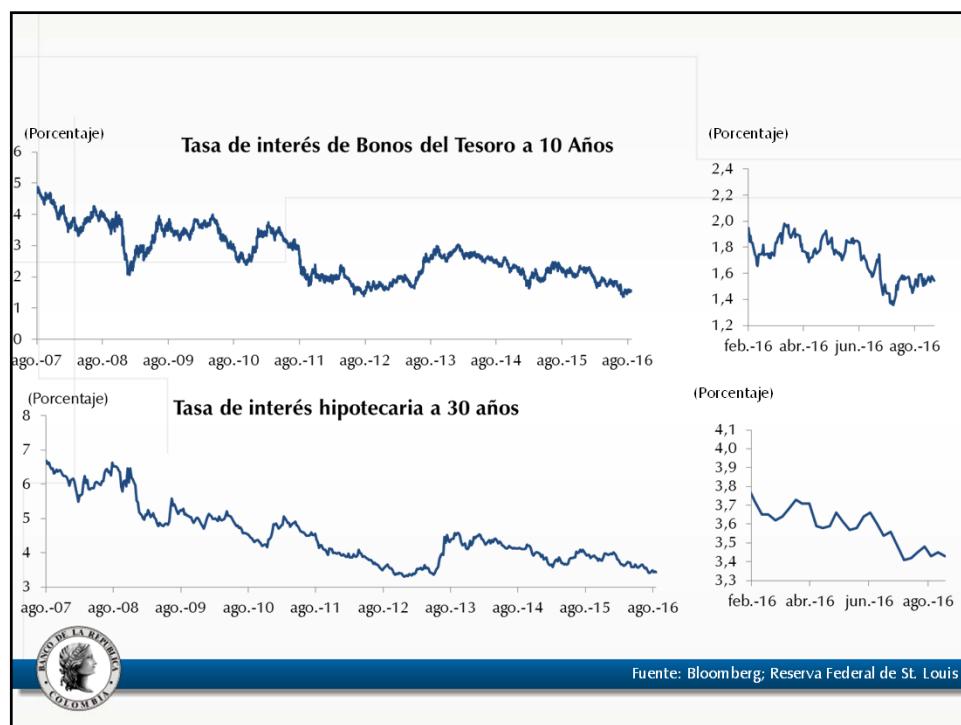
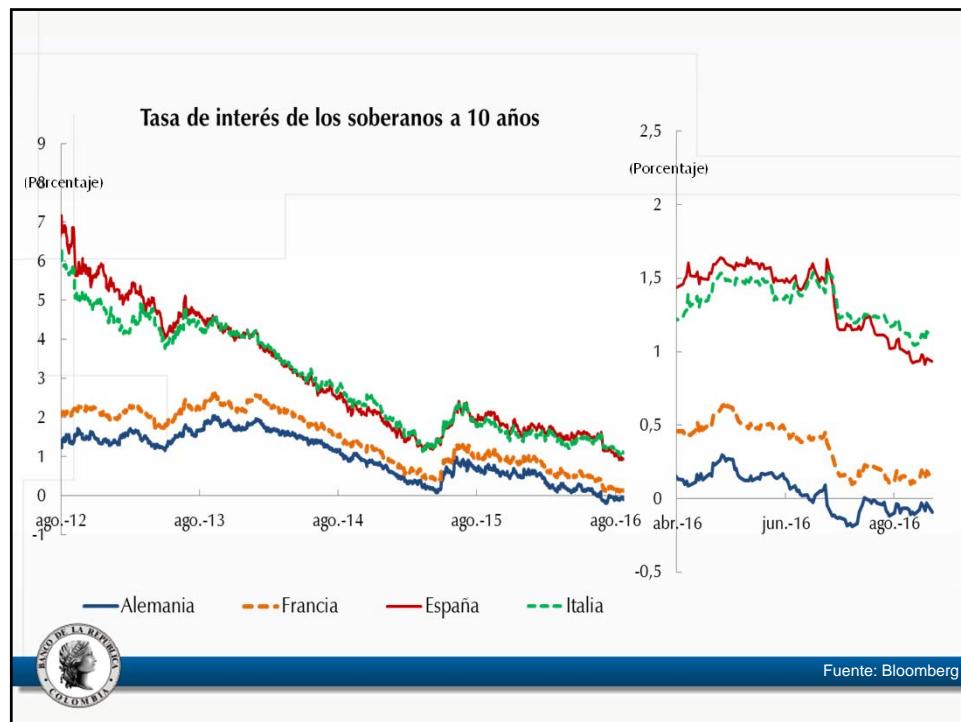


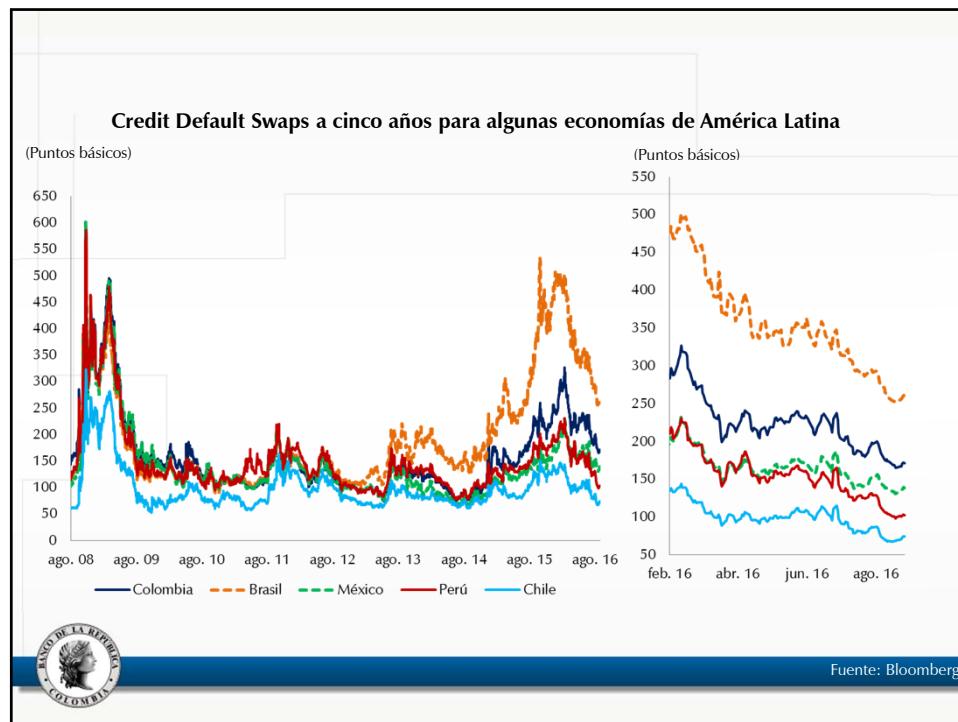
Fuente: JP Morgan (Global Data Watch)

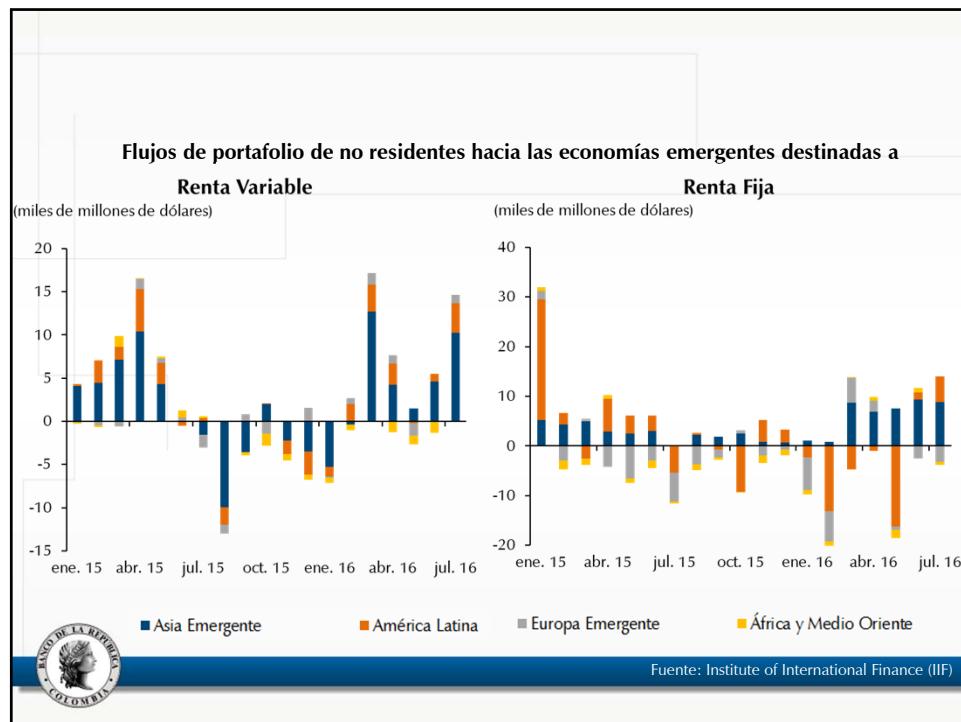
D. VARIABLES FINANCIERAS











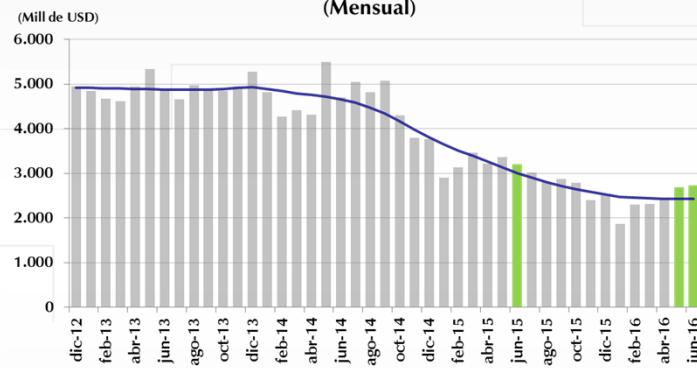
II. Comercio Exterior

Exportaciones

Junio 2016



**Exportaciones Totales
(Mensual)**

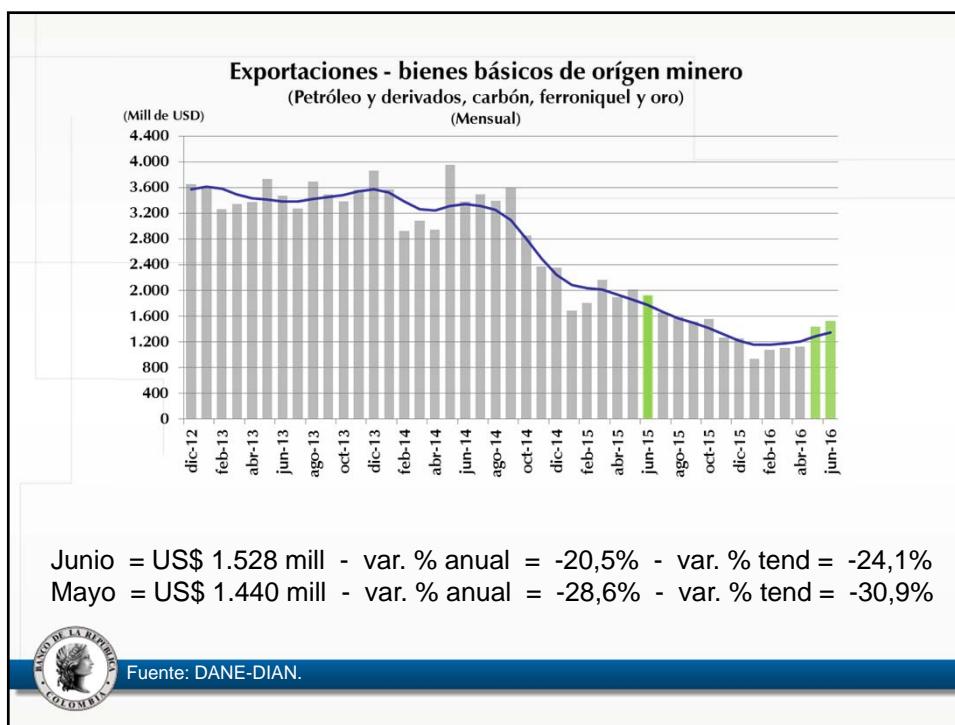
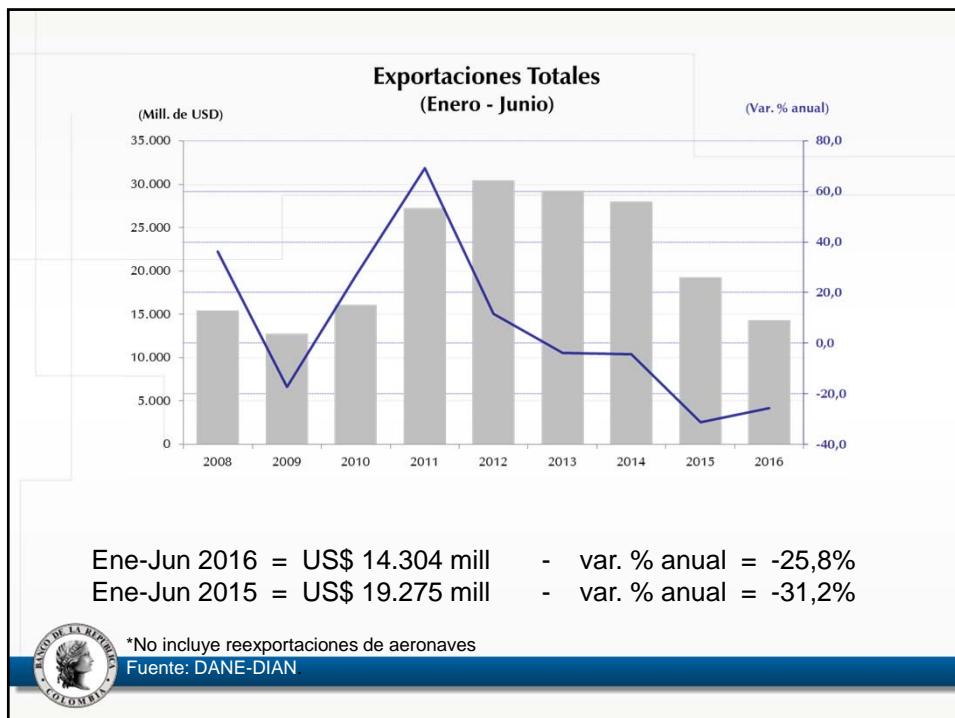


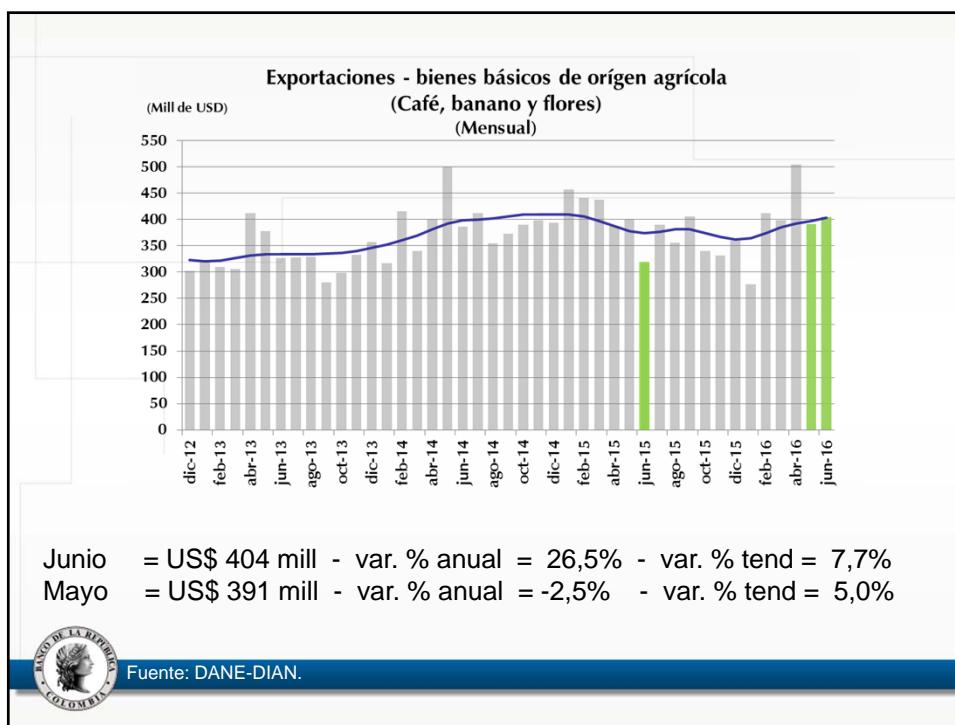
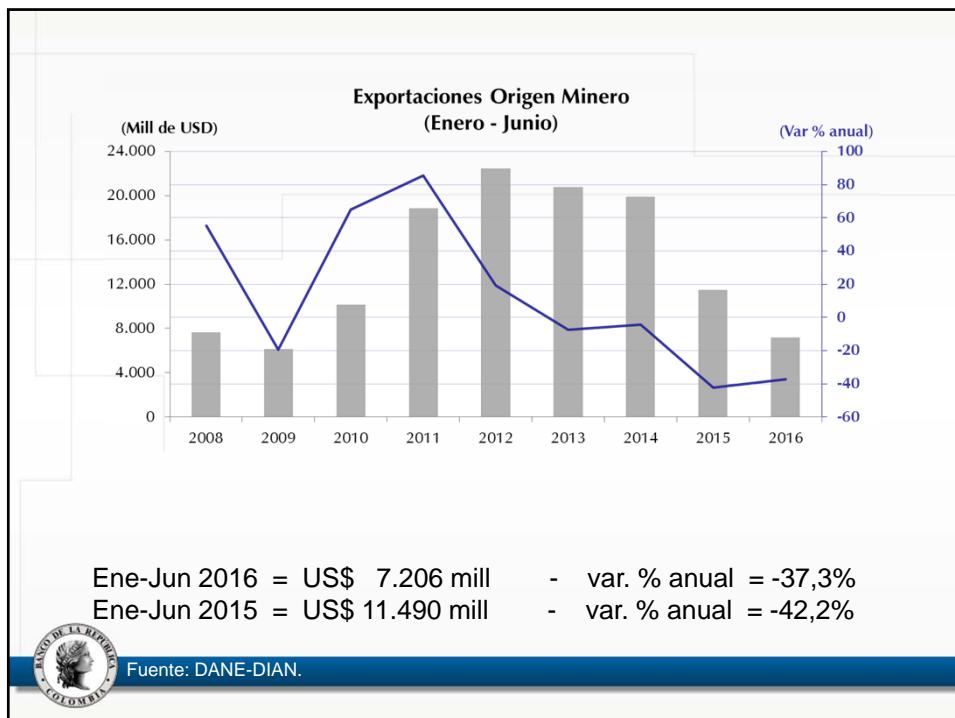
Junio = US\$ 2.716 mill - var. % anual = -15,4% - var. % tend = -19,7%
 Mayo = US\$ 2.683 mill - var. % anual = -20,0% - var. % tend = -22,6%

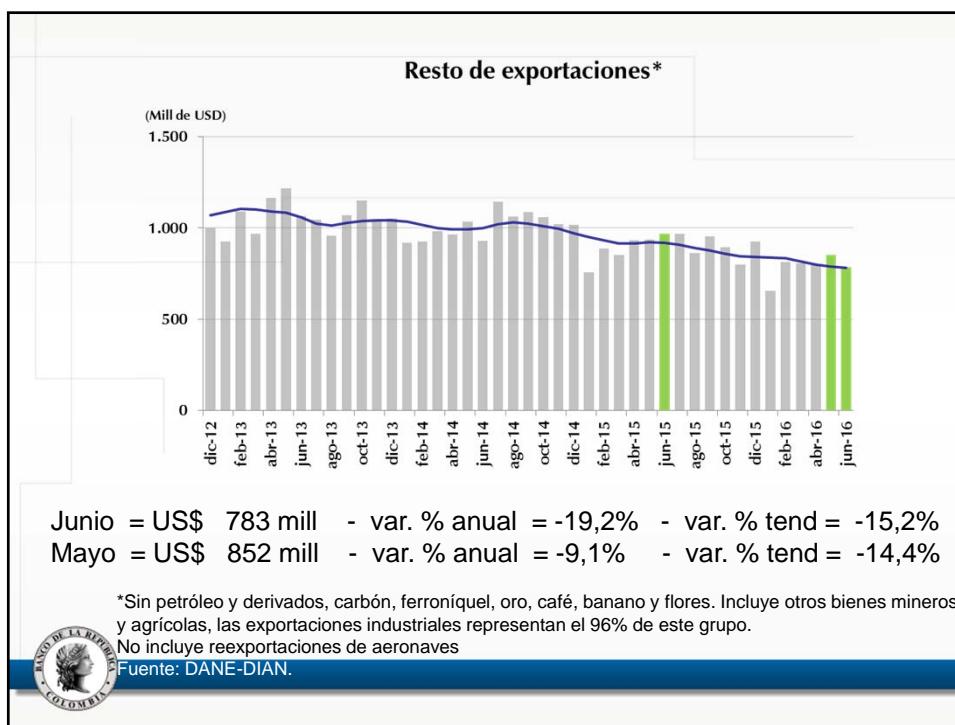
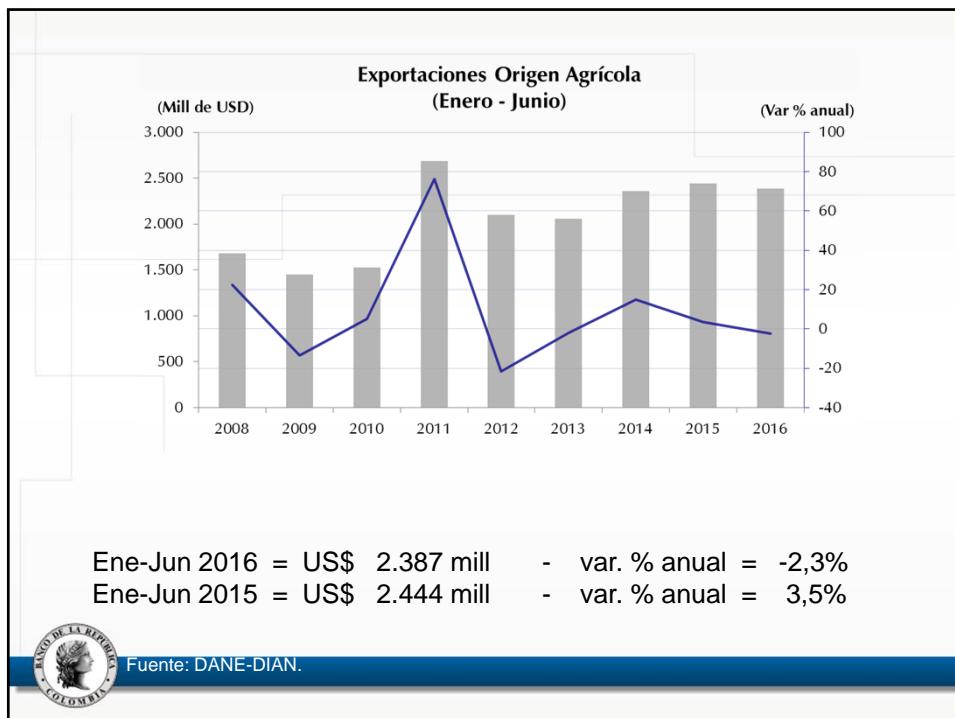


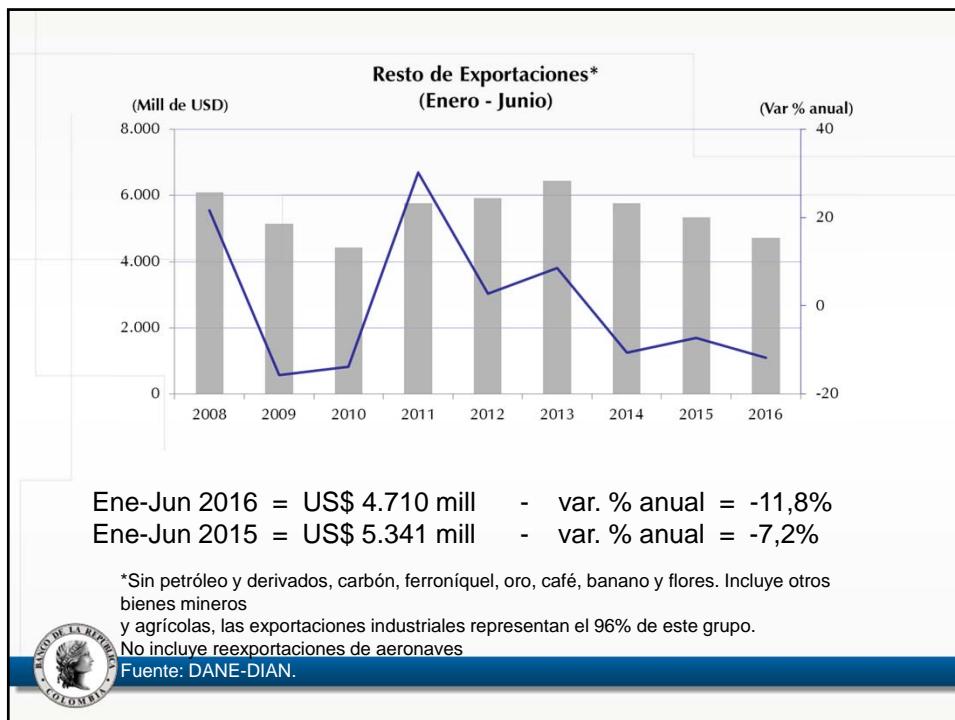
*No incluye reexportaciones de aeronaves

Fuente: DANE-DIAN.







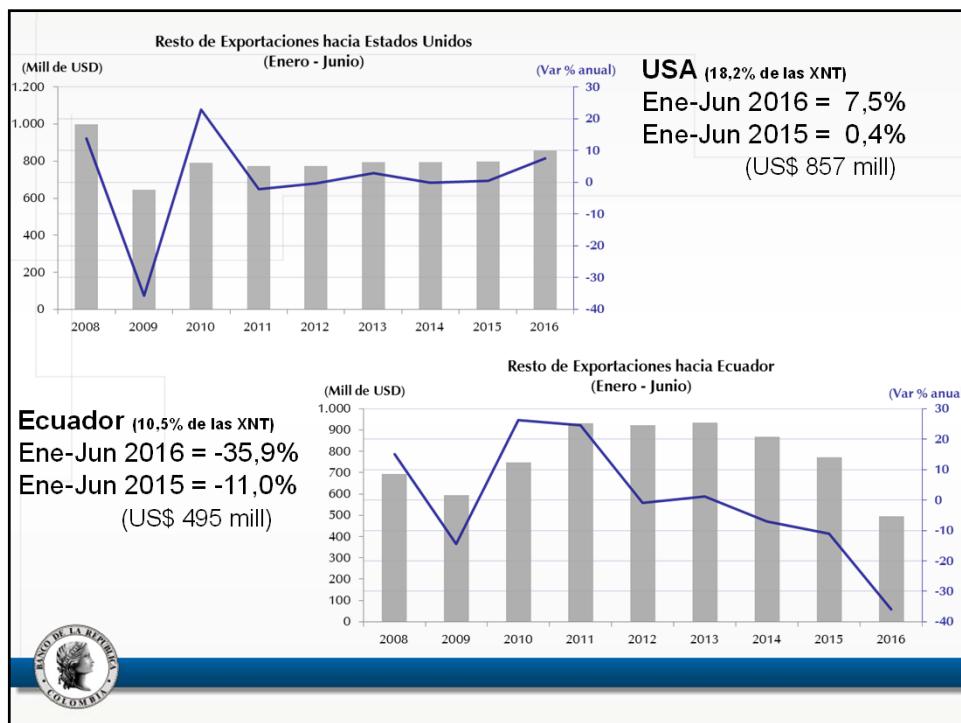
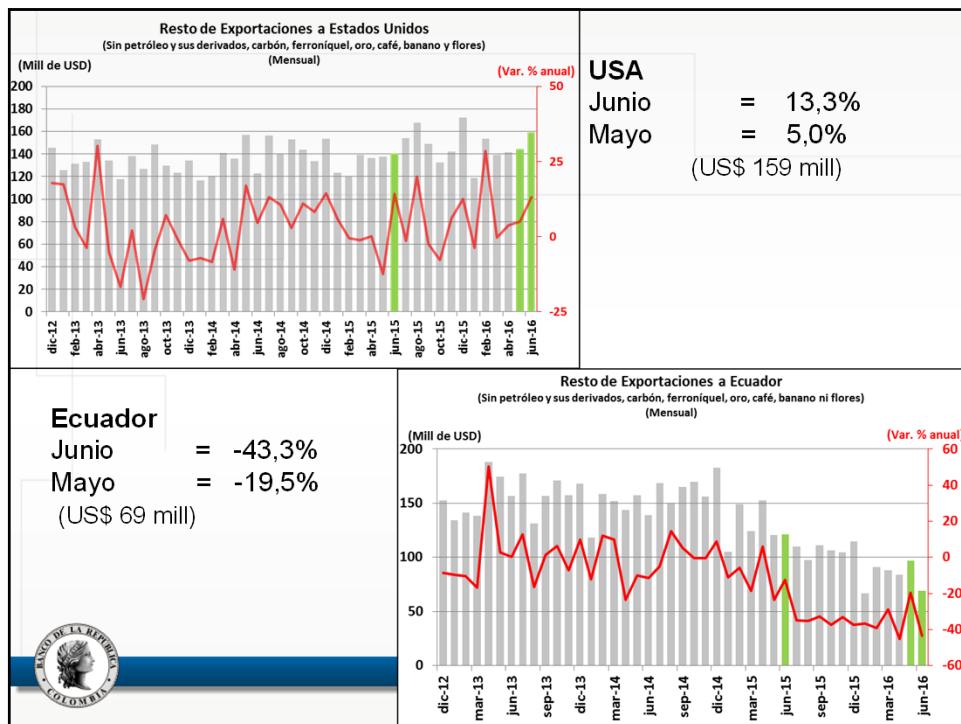


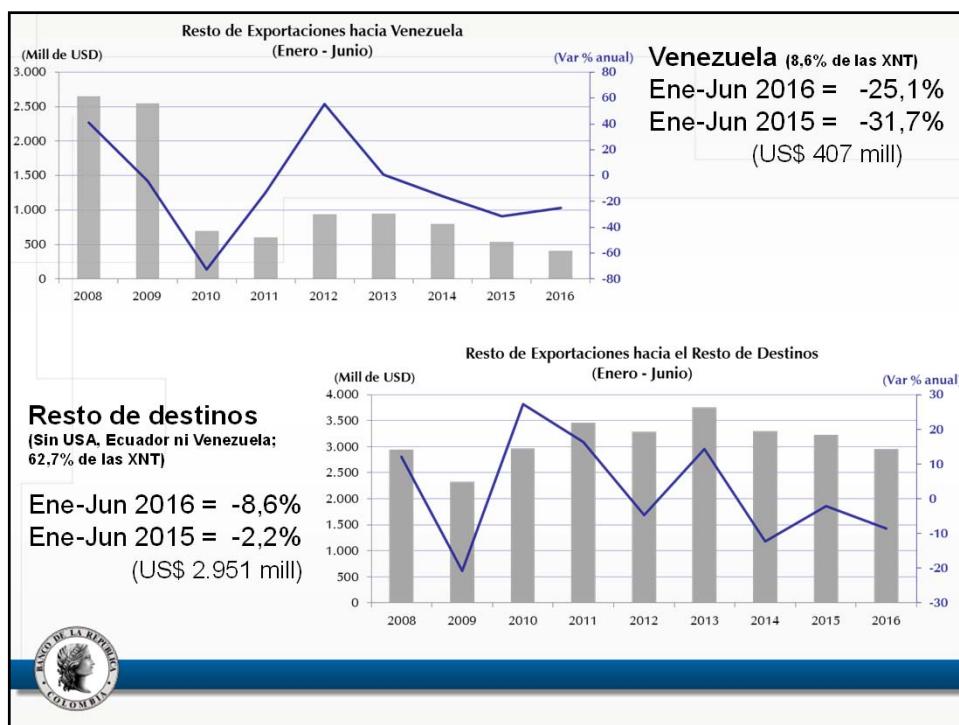
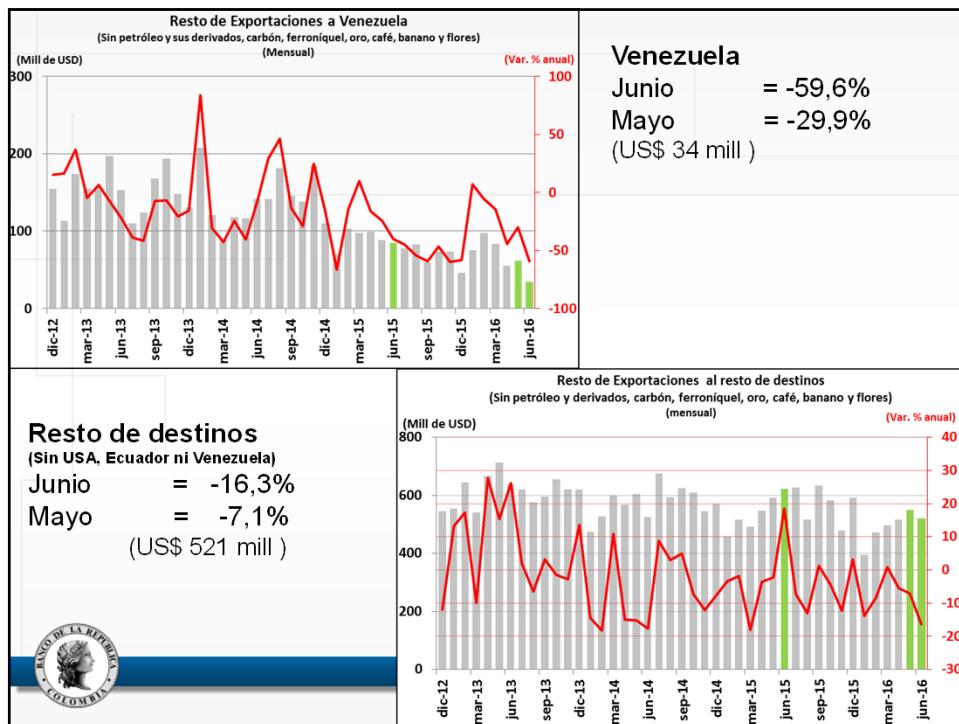
Resto de Exportaciones por Destino

(Sin petróleo y derivados, carbón, ferroníquel, oro, café, banano y flores)

(Equivale al 28,8% del total)





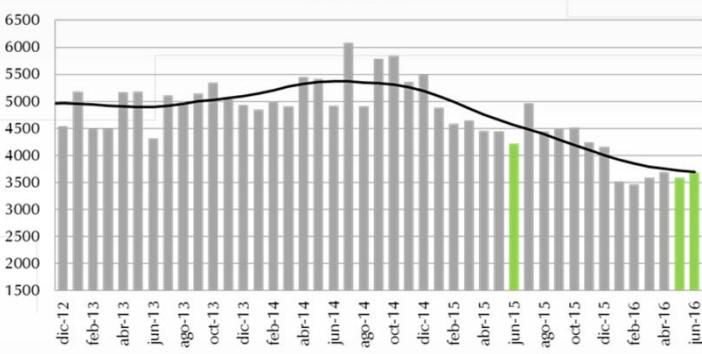


Importaciones CIF

Junio 2016



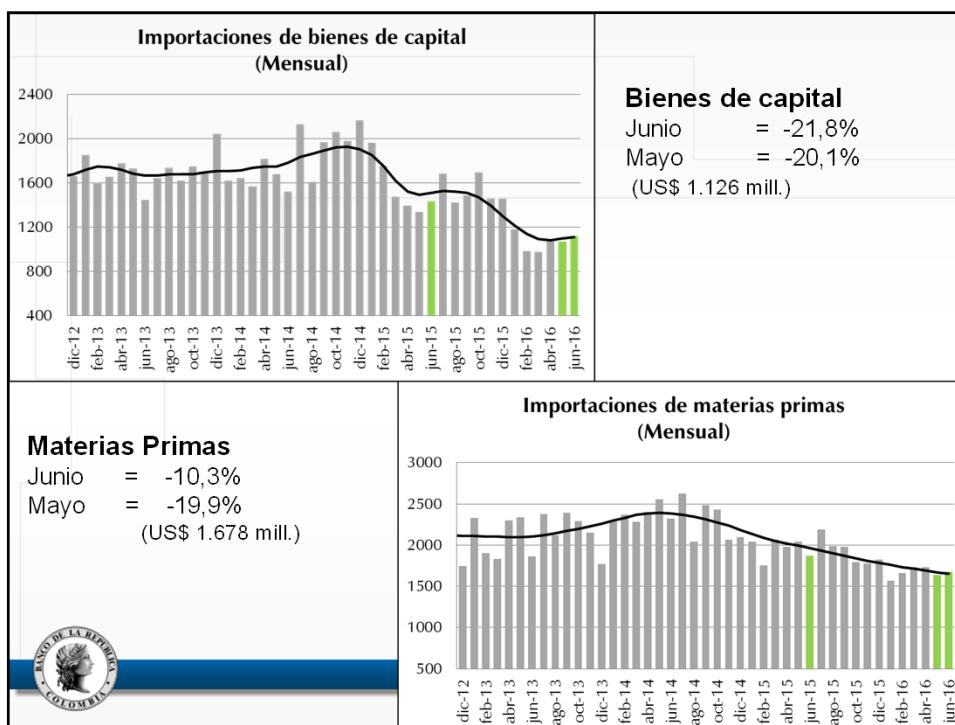
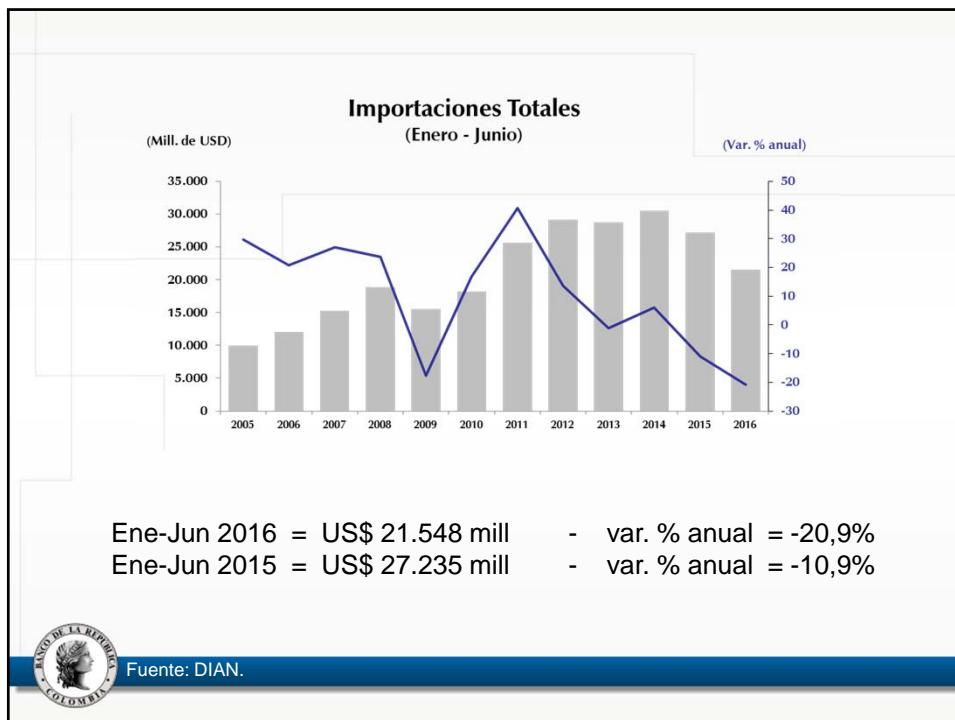
**Importaciones totales
(Mensual)**

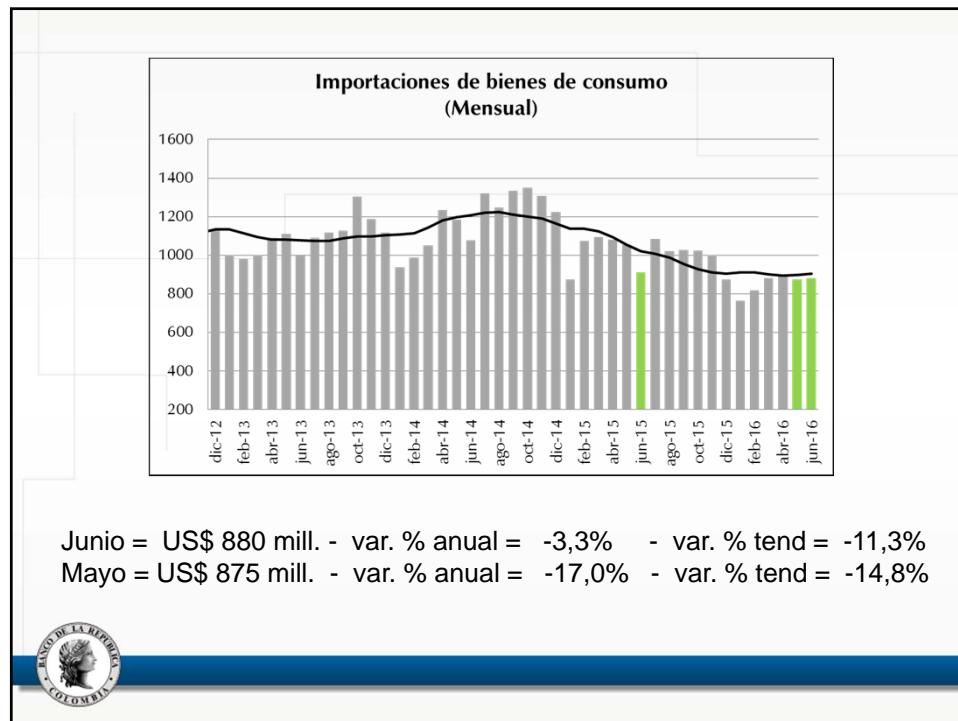
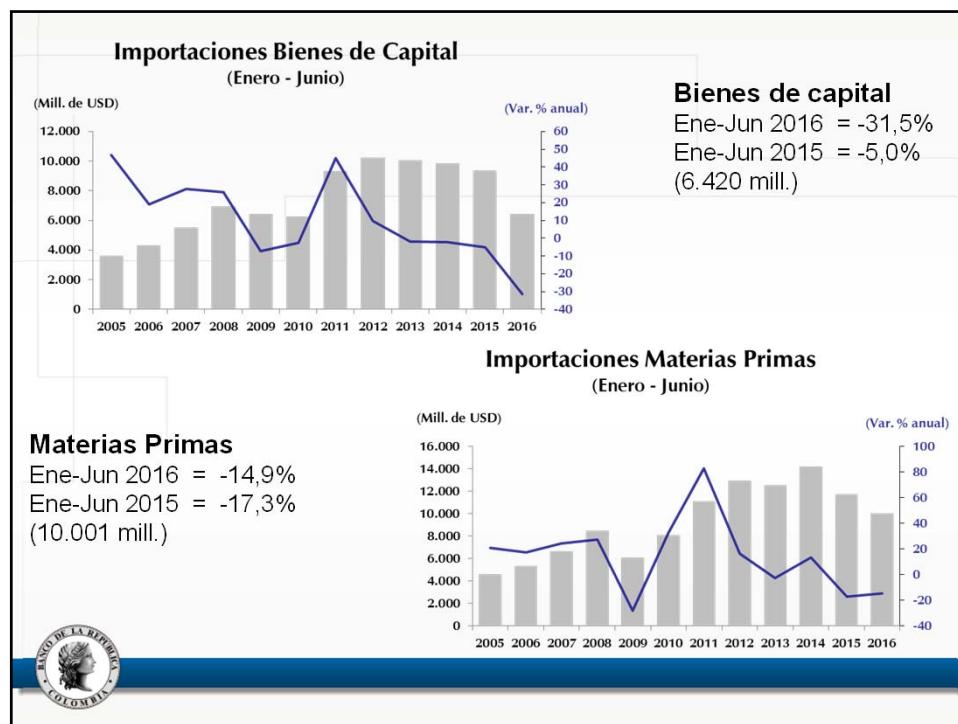


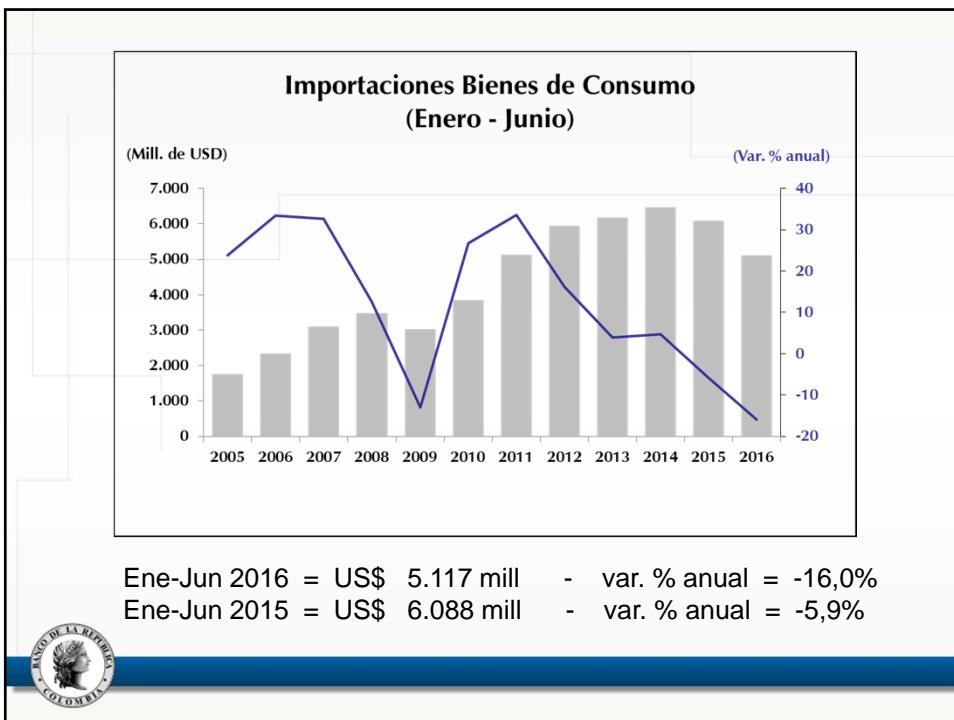
Junio = US\$ 3.686 mill - var. % anual = -12,7% - var. % tend = -18,9%
 Mayo = US\$ 3.584 mill - var. % anual = -19,3% - var. % tend = -19,9%



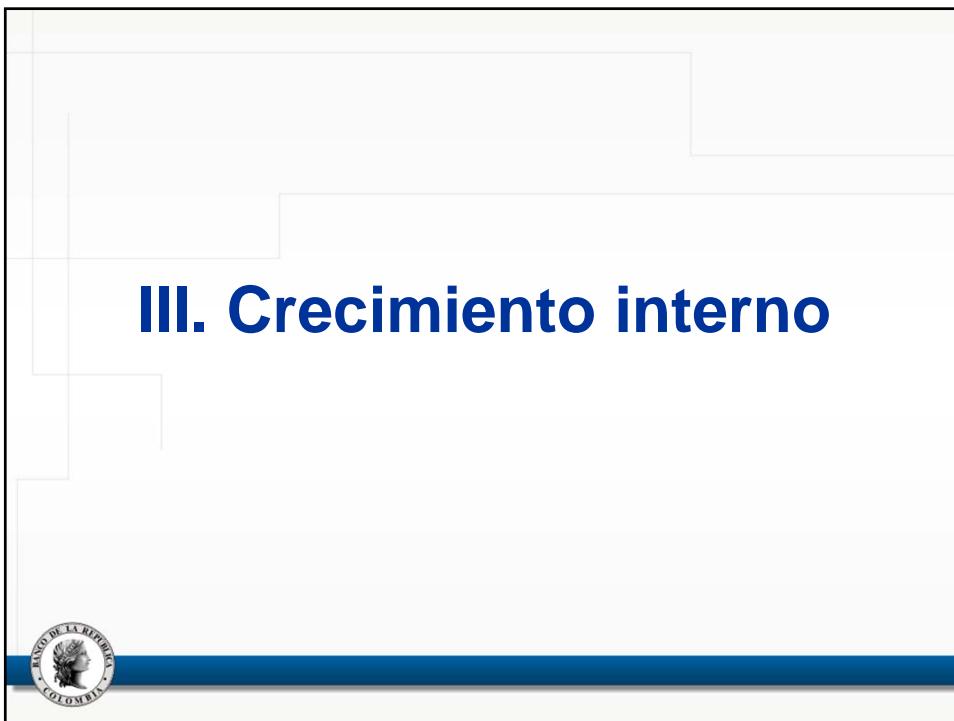
Fuente: DIAN.







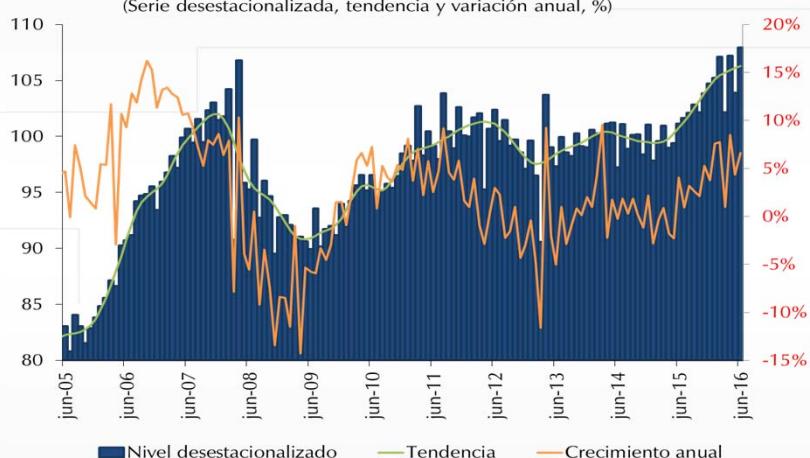
III. Crecimiento interno



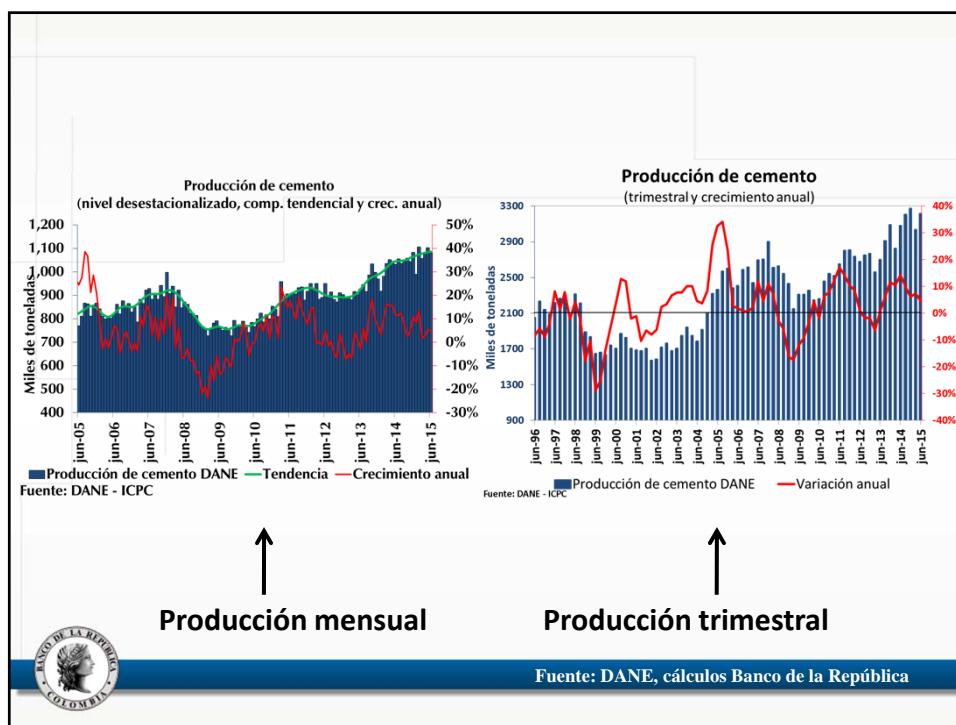
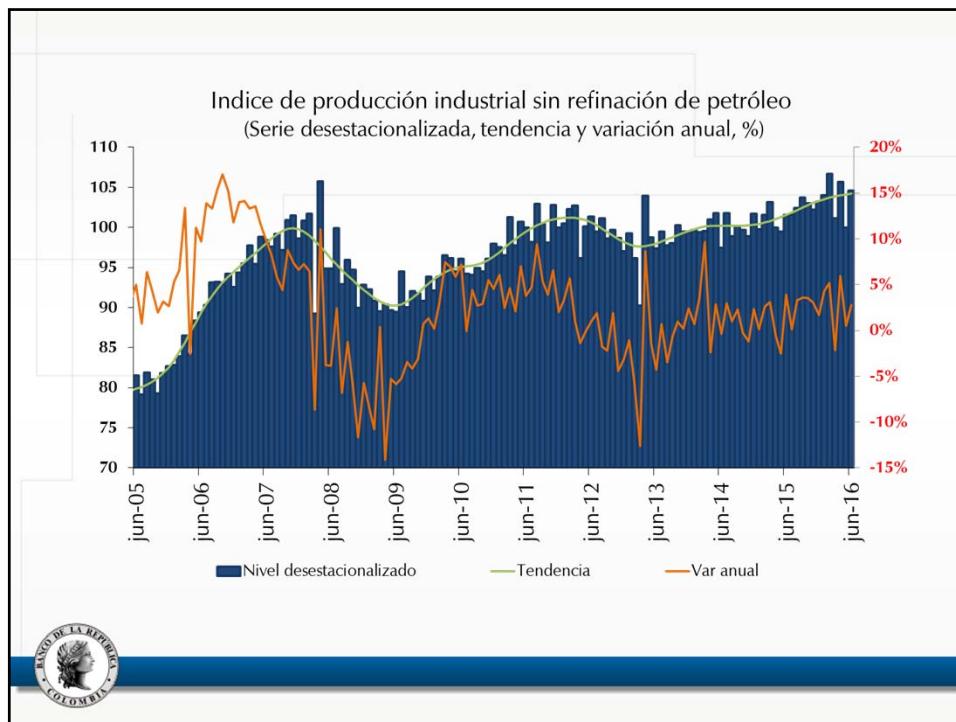
Indicadores de oferta 2015 T2.



Índice de producción industrial
(Serie desestacionalizada, tendencia y variación anual, %)



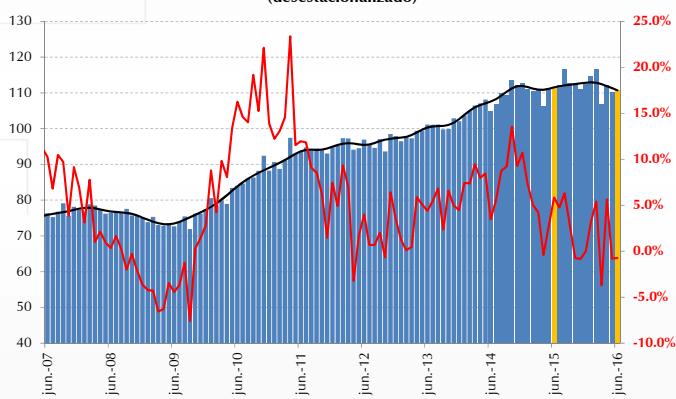
Fuente: DANE, Cálculos Banco de la República



Indicadores de demanda 2016 T2.

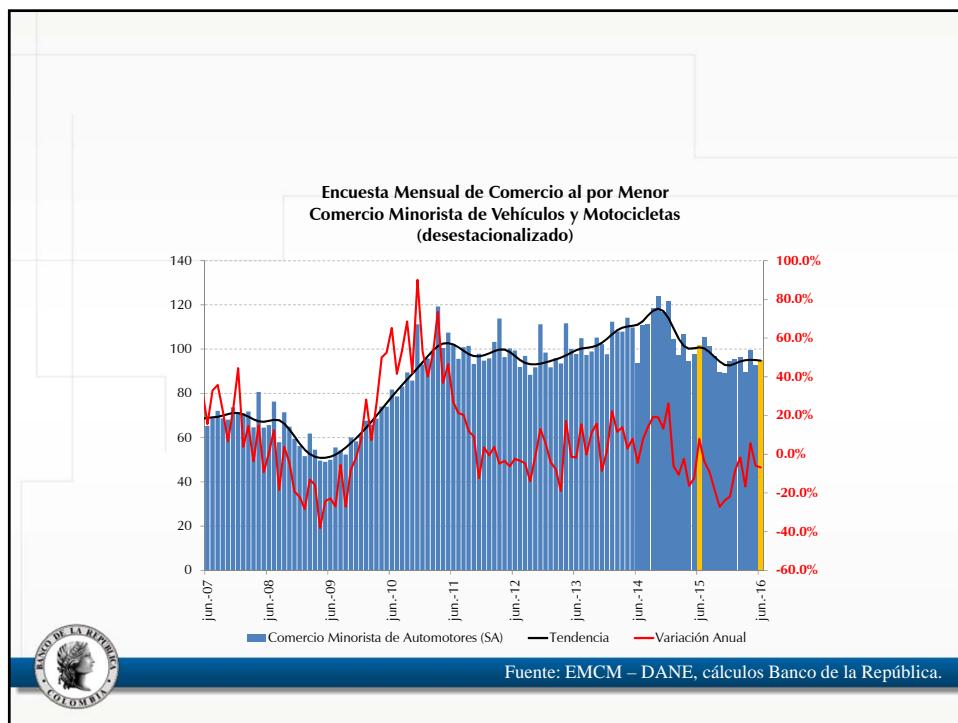
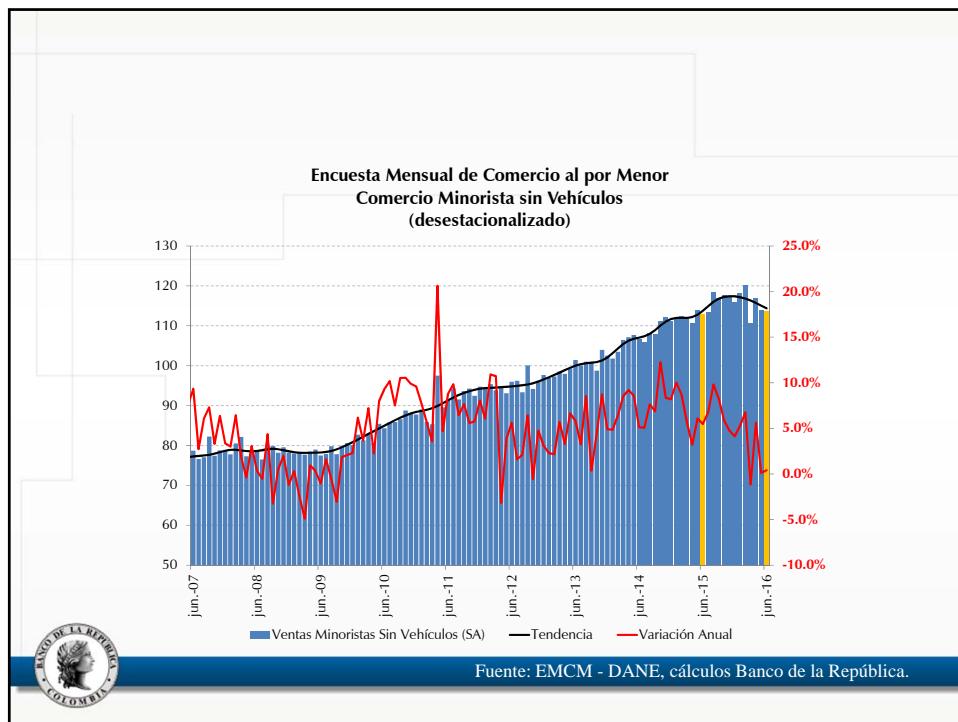


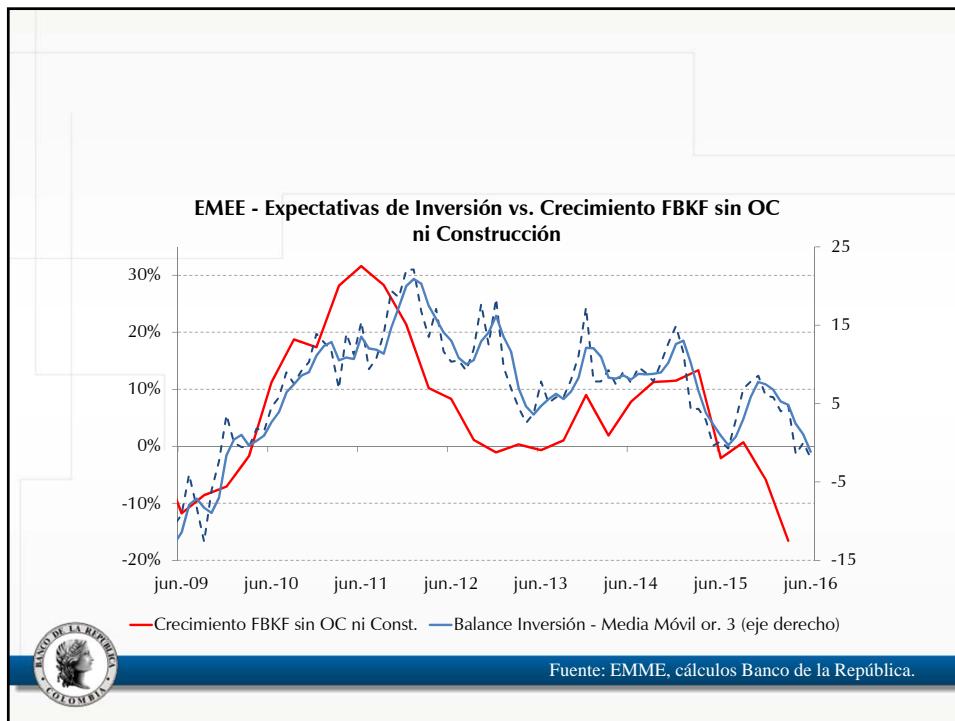
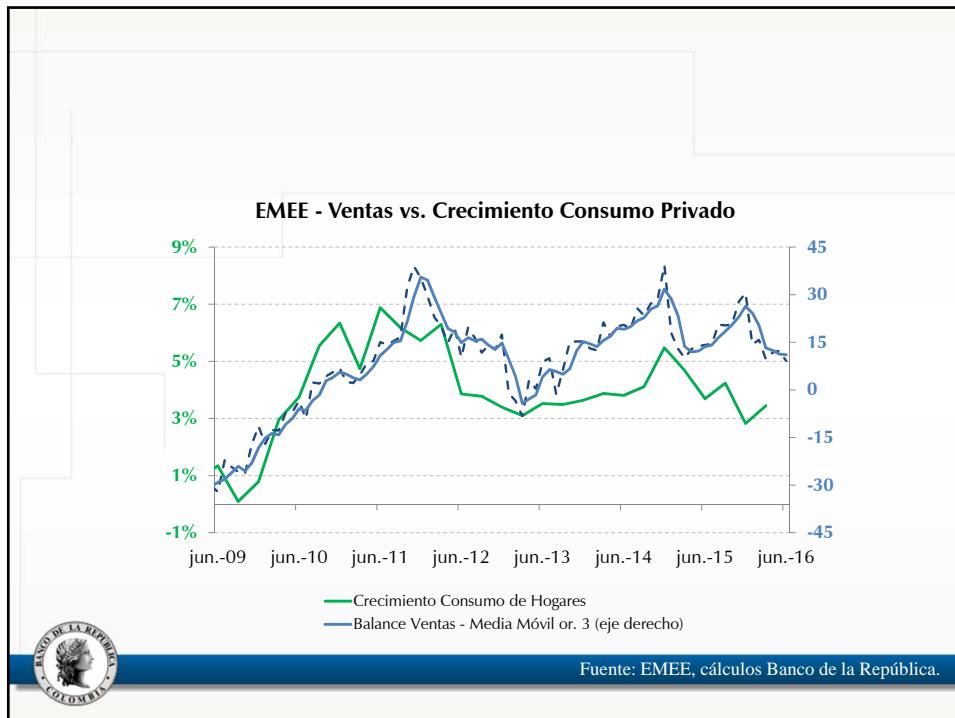
Encuesta Mensual de Comercio al por Menor
Total Comercio Minorista
(desestacionalizado)



Fuente: EMCN – DANE, cálculos Banco de la República.



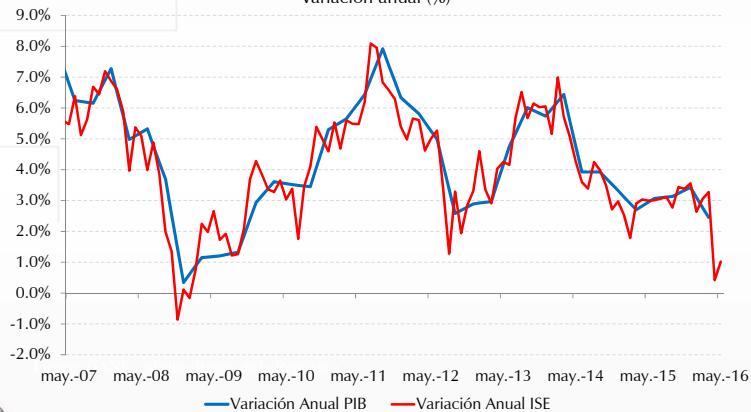




Indicadores de comportamiento del PIB para 2016 T2.



PIB e Índice de Seguimiento a la Economía (ISE)
Variación anual (%)



Fuente: DANE, cálculos Banco de la República

