



VERSIÓN PÚBLICA

Documentos de trabajo de
la **Junta Directiva**
del Banco de la República

Anexo estadístico
Informe de política monetaria



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Anexo estadístico **Informe de política monetaria**

Subgerencia de Estudios Económicos


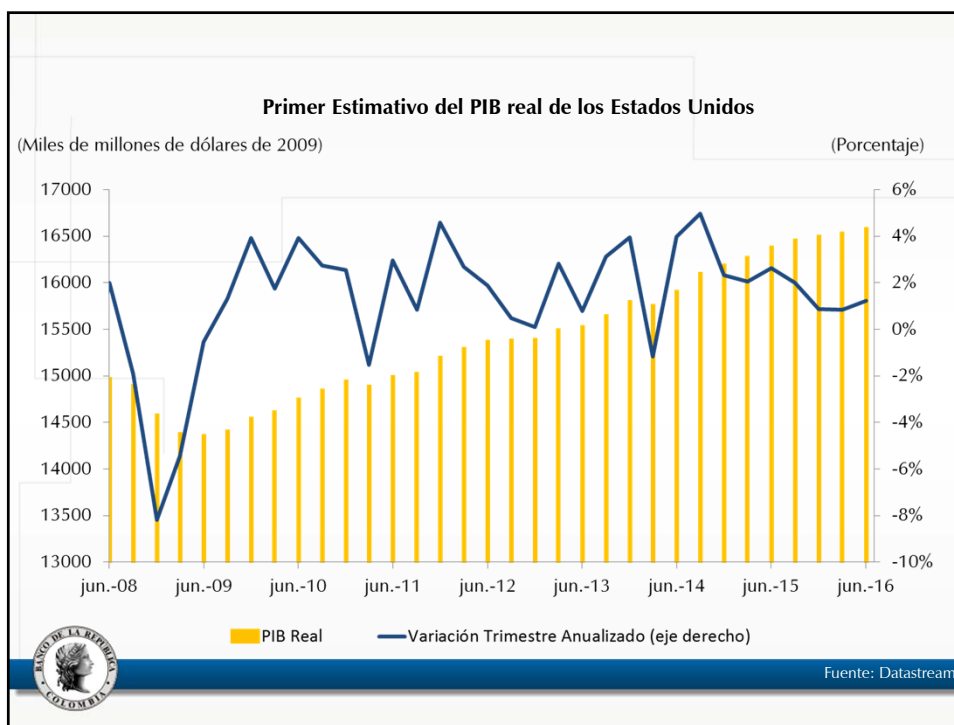
I. Contexto externo

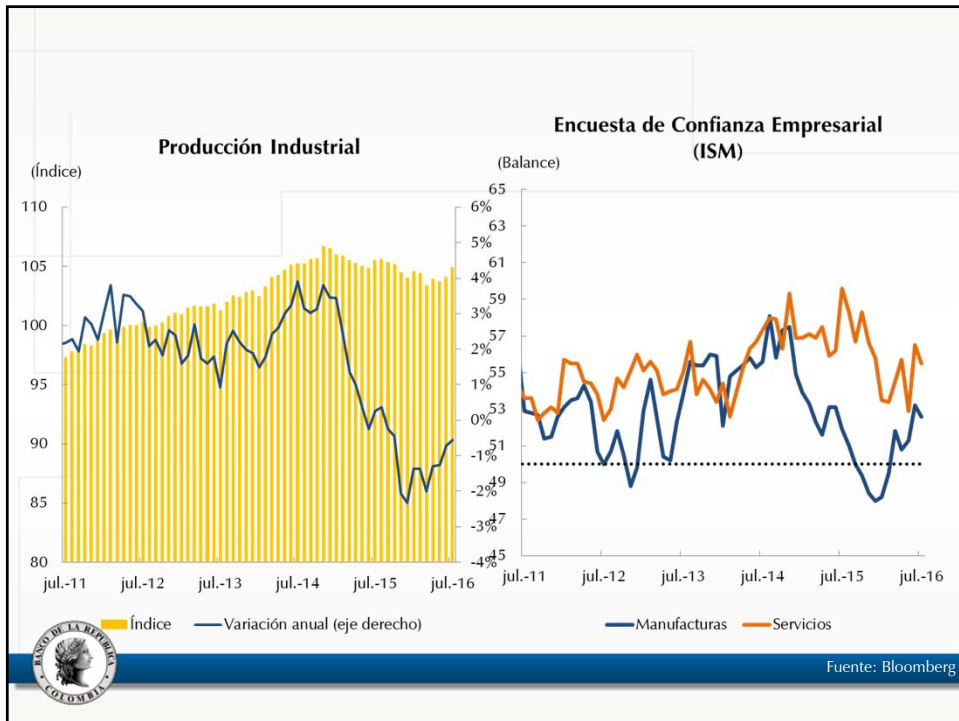
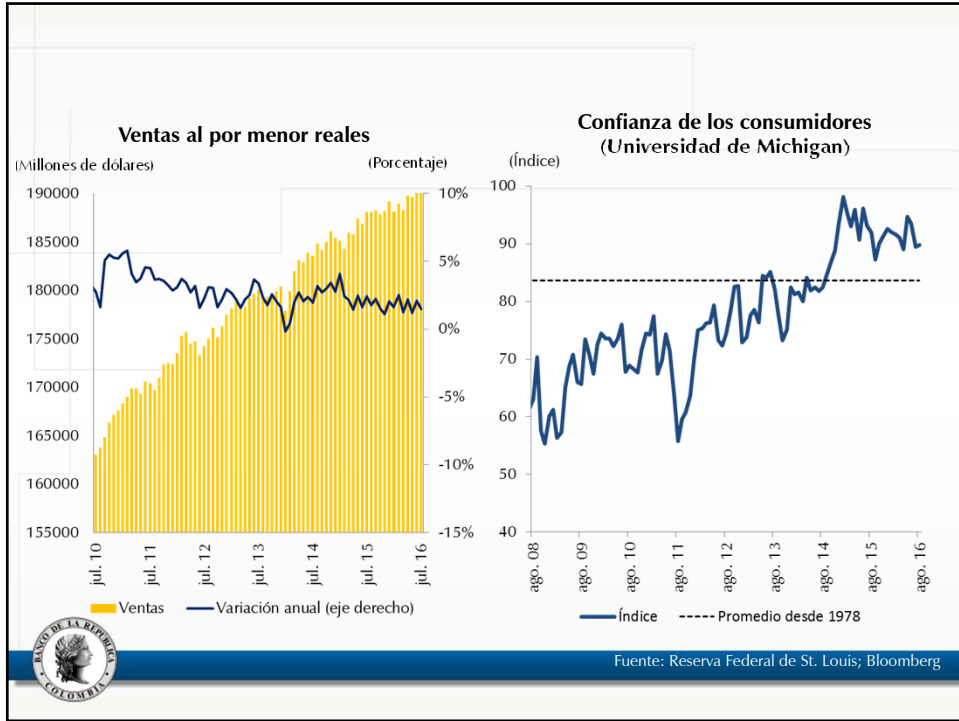


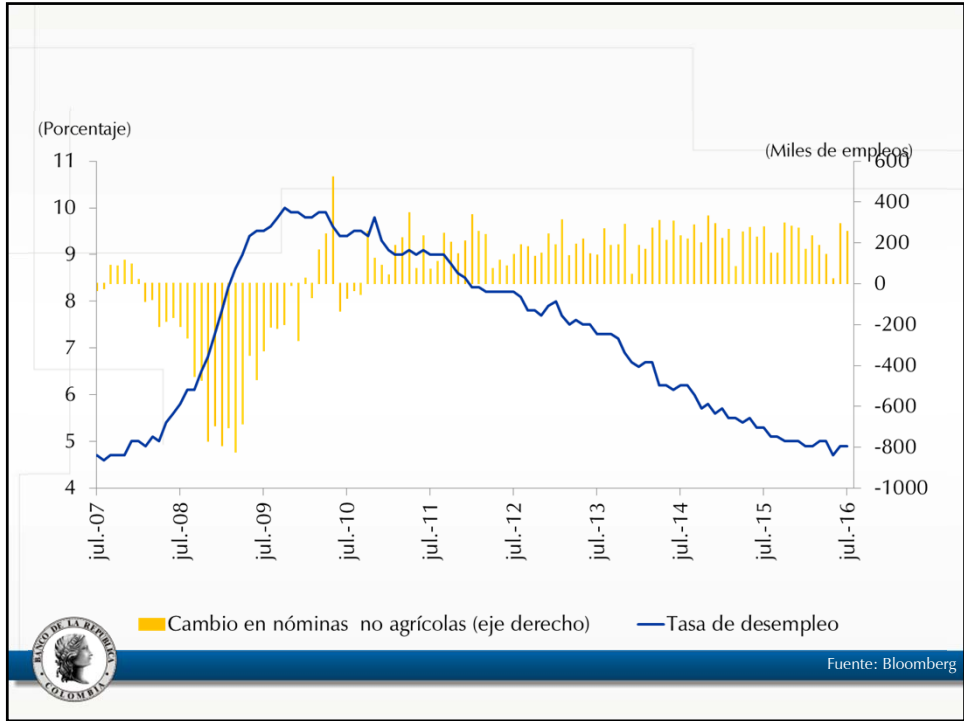
A. ACTIVIDAD REAL



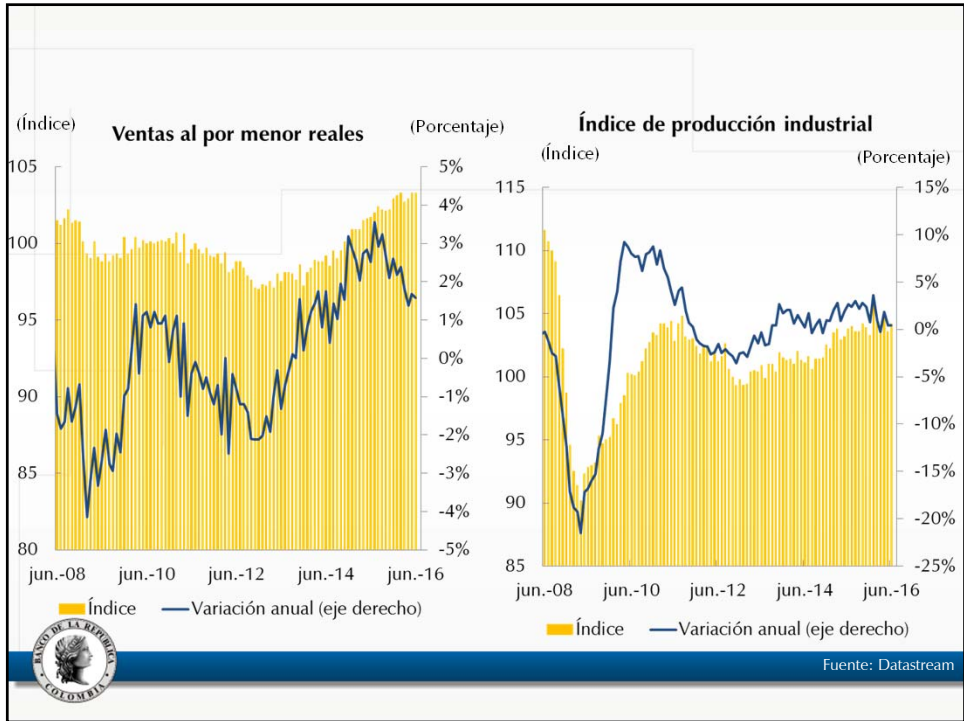
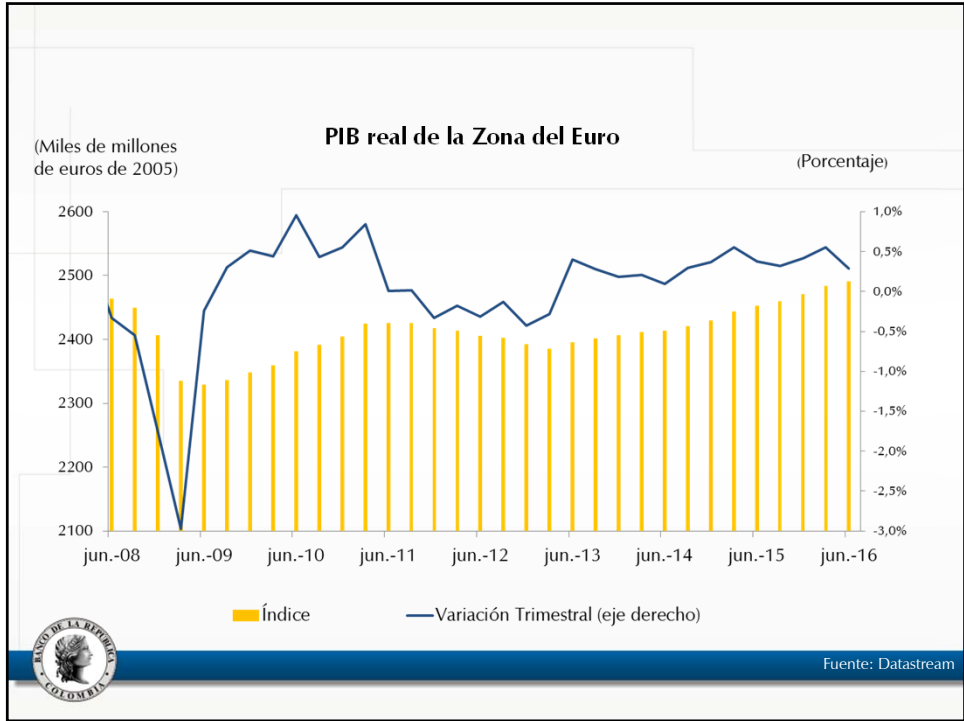
ESTADOS UNIDOS

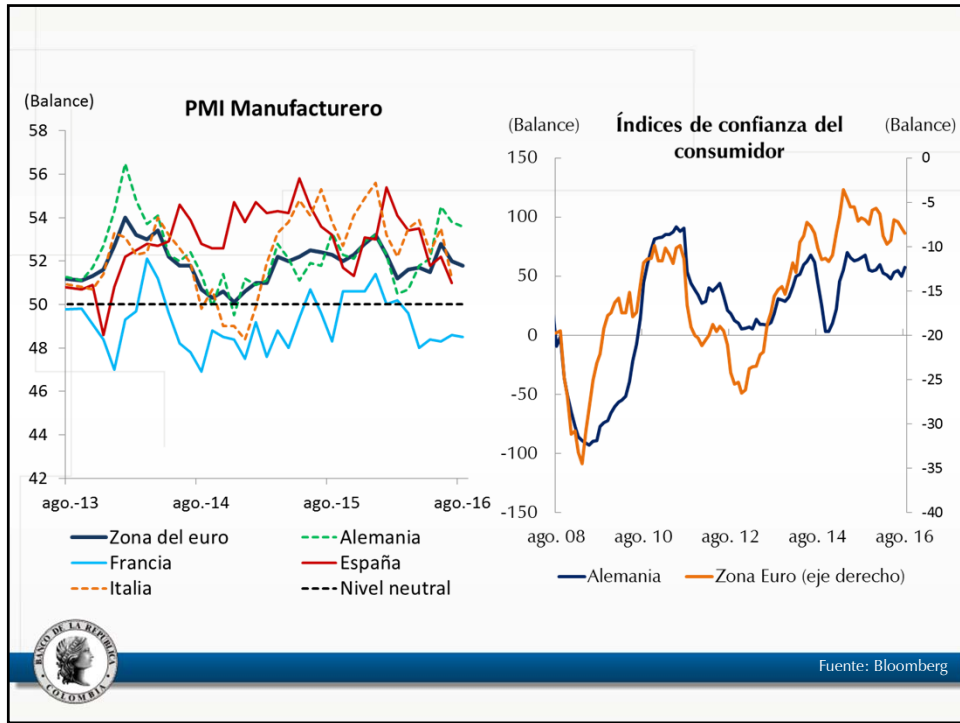



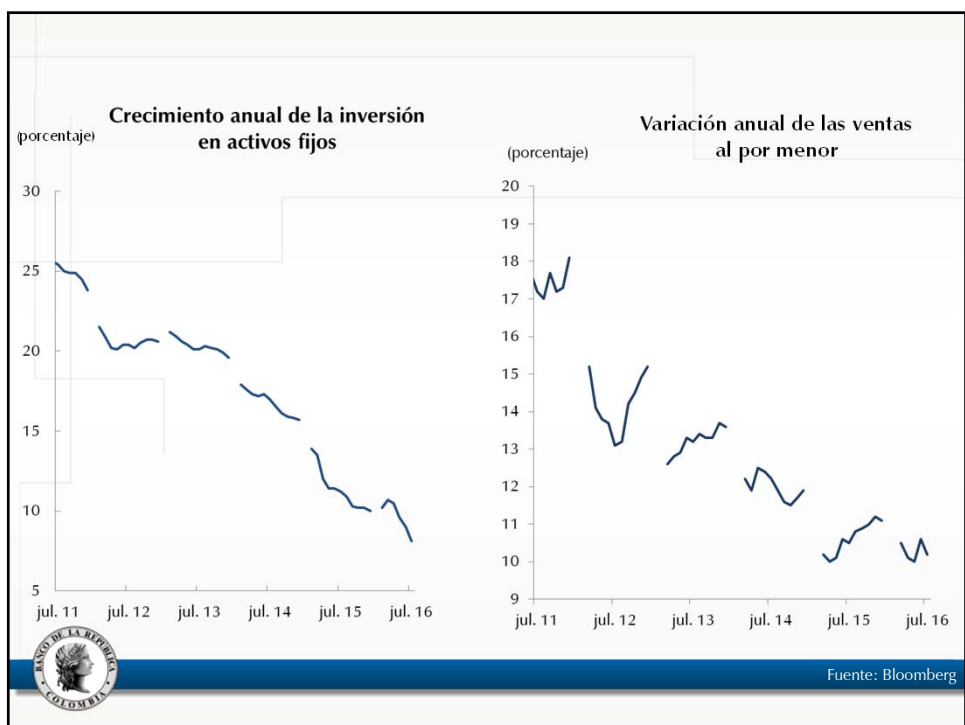
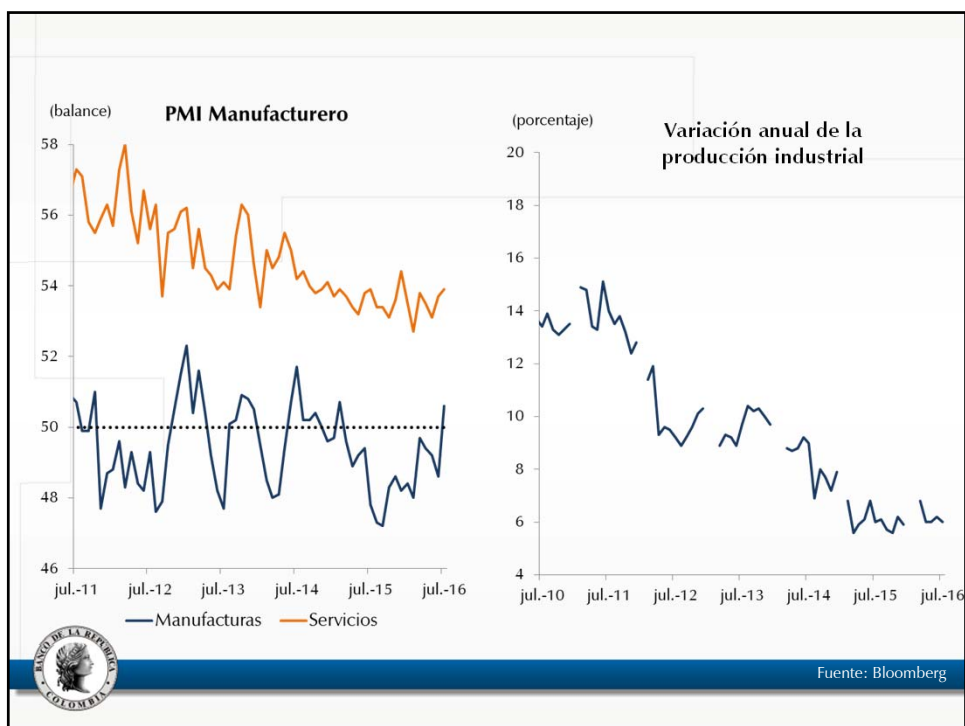


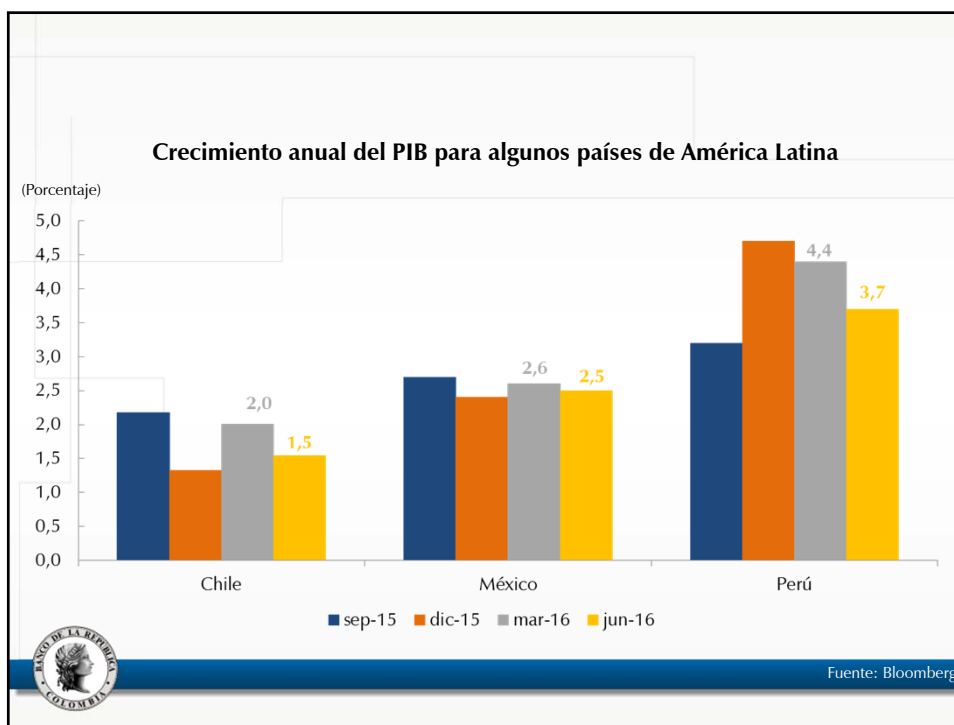


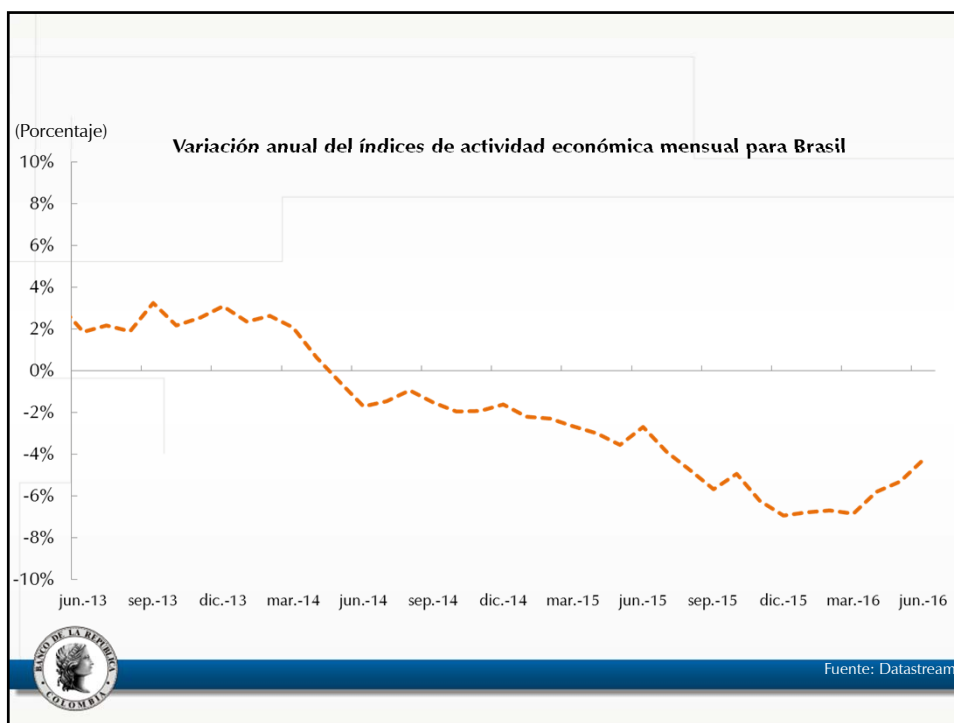
ZONA DEL EURO






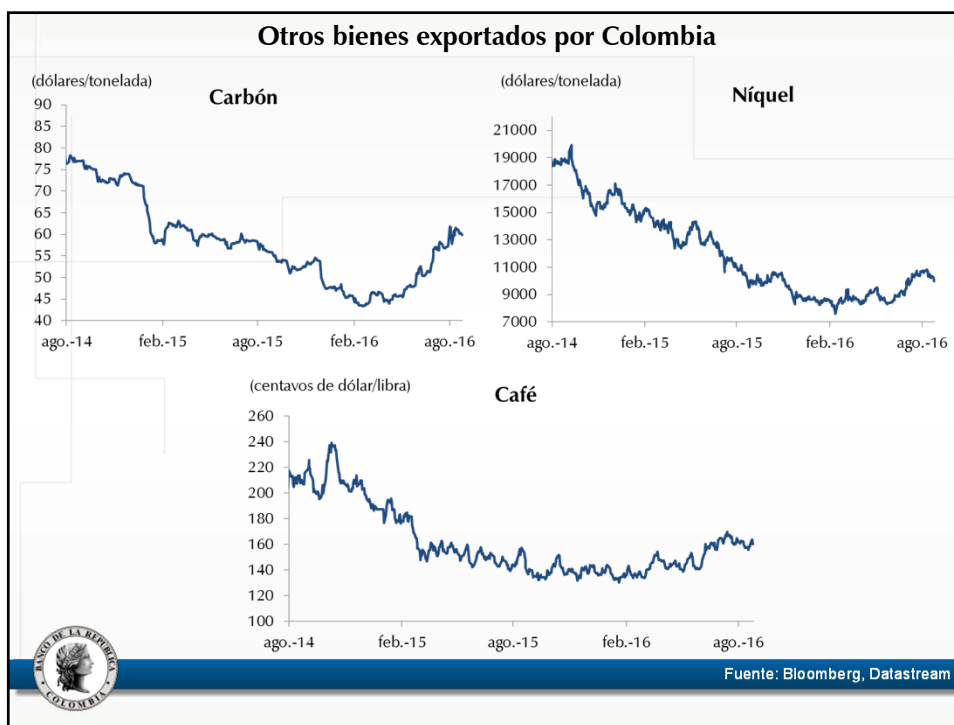
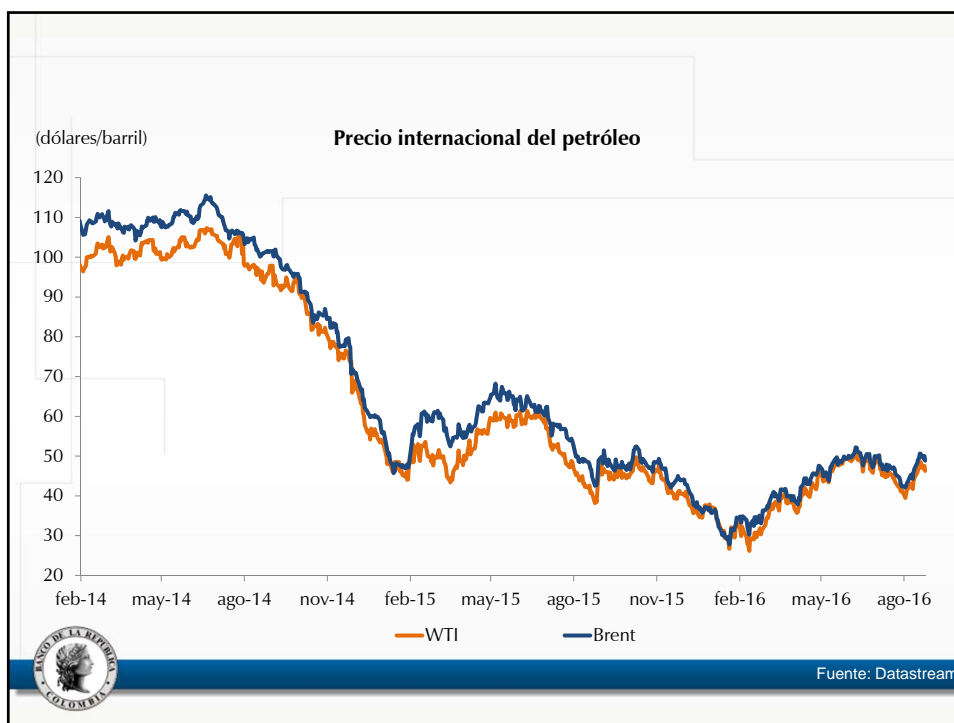


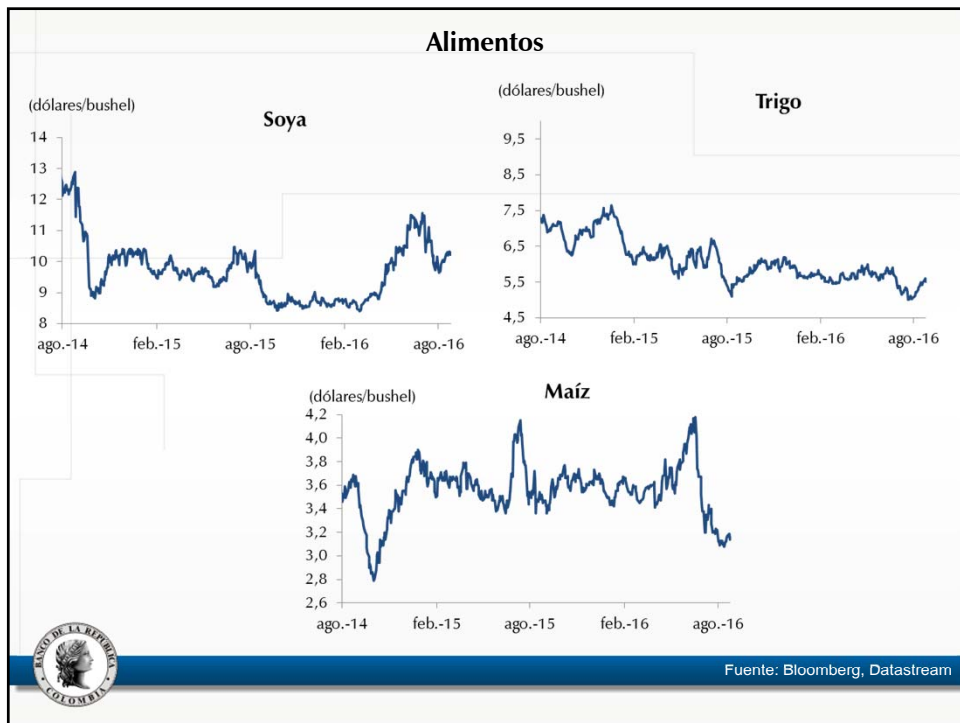
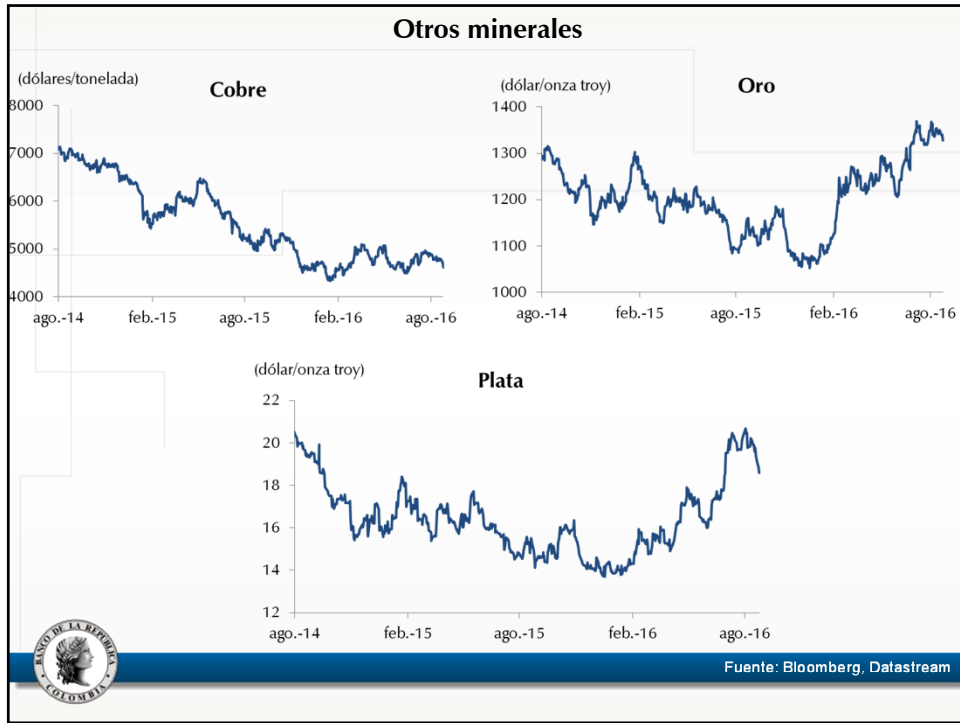


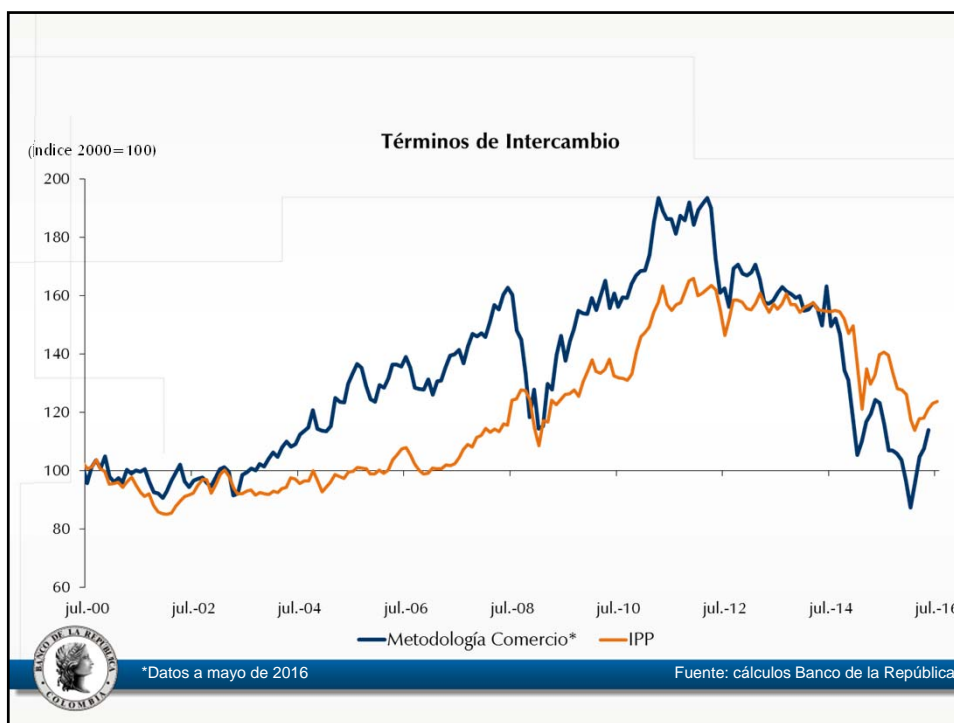


B. PRECIOS INTERNACIONALES DE LOS BIENES BÁSICOS

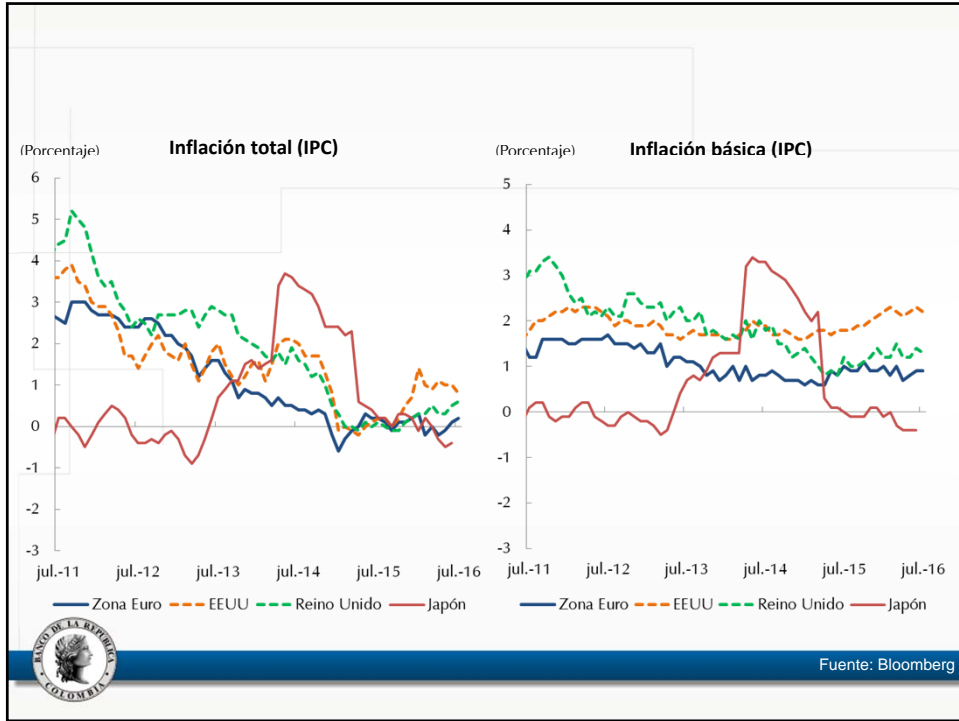


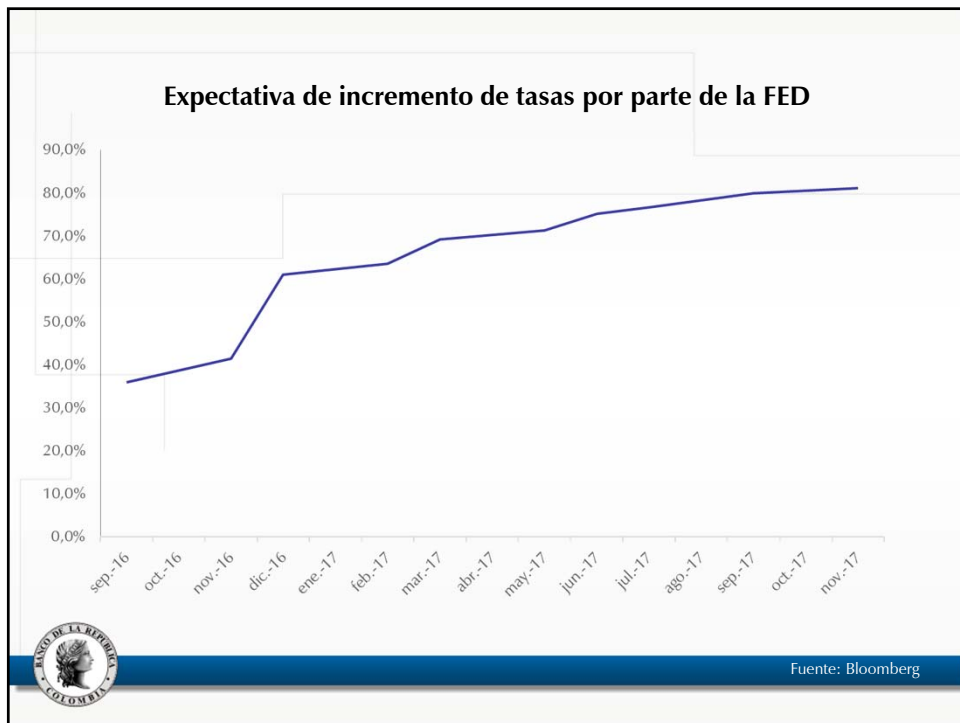
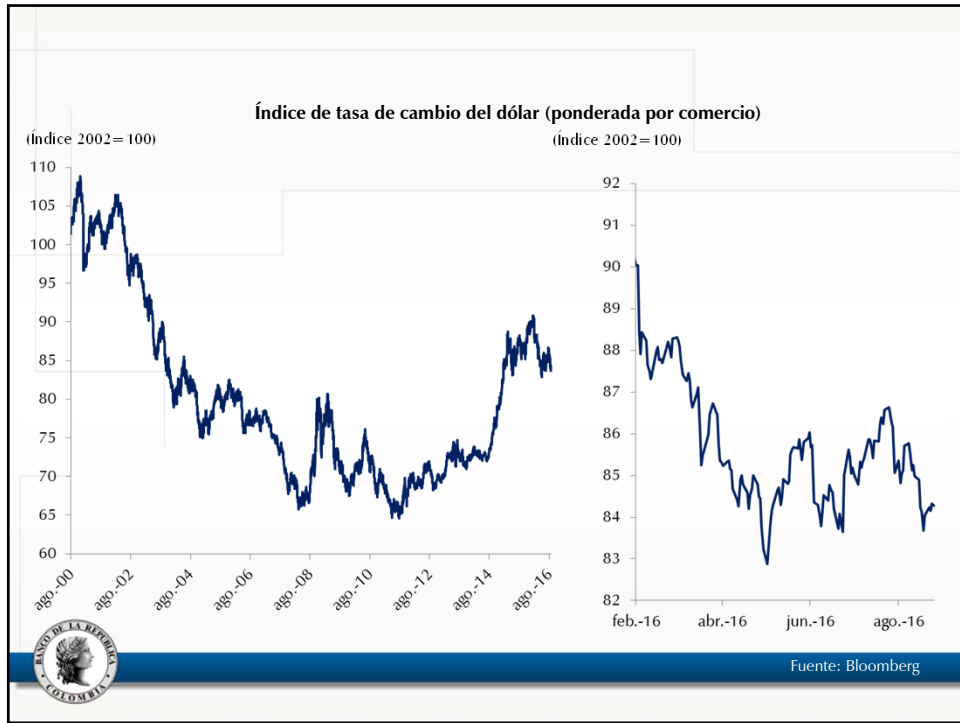






C. INFLACIÓN Y POLÍTICA MONETARIA





Política monetaria

País	Nivel actual	Último cambio
Estados Unidos	0.50	16 Dic 15 (+25pb)
Zona Euro	0.00	10 Mar 16 (-5 pb)
Reino Unido	0.25	4 Ago 16 (-25 pb)
Japón	-0.10	28 Ene 16 (-20 pb)
Australia	1.50	2 Ago 16 (-25 pb)
Canadá	0.50	15 Jul 15 (-25 pb)
Brasil	14.25	29 Jul 15 (+50 pb)
México	4.25	30 Jun16 (+50 pb)
Colombia	7.75	29 Jul 16 (+25 pb)
Perú	4.25	11 Feb 16 (+25 pb)
Chile	3.50	17 Dic 15 (+25 pb)
Corea	1.25	11 Jun 15 (-25 pb)
Polonia	1.50	4 Mar 15 (-50 pb)
Rusia	10.50	14 Jun 16 (-50 pb)
Indonesia	5.25	17 Mar 16 (-25 pb)
India	6.50	5 Abr 16 (-25 pb)
China	4.35	23 Oct 15 (-25 pb)

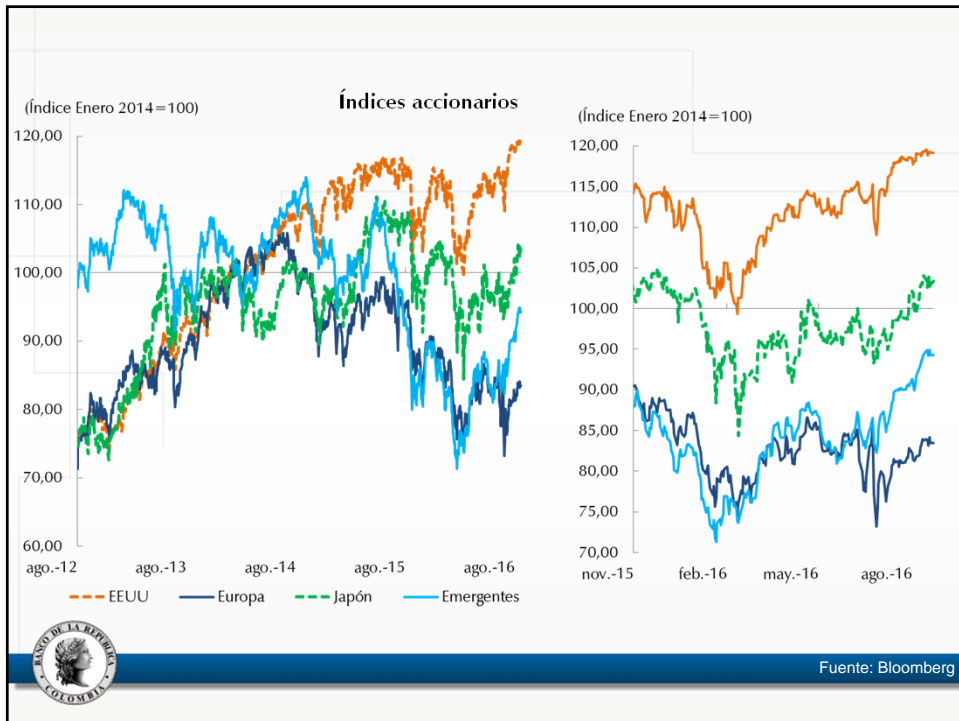
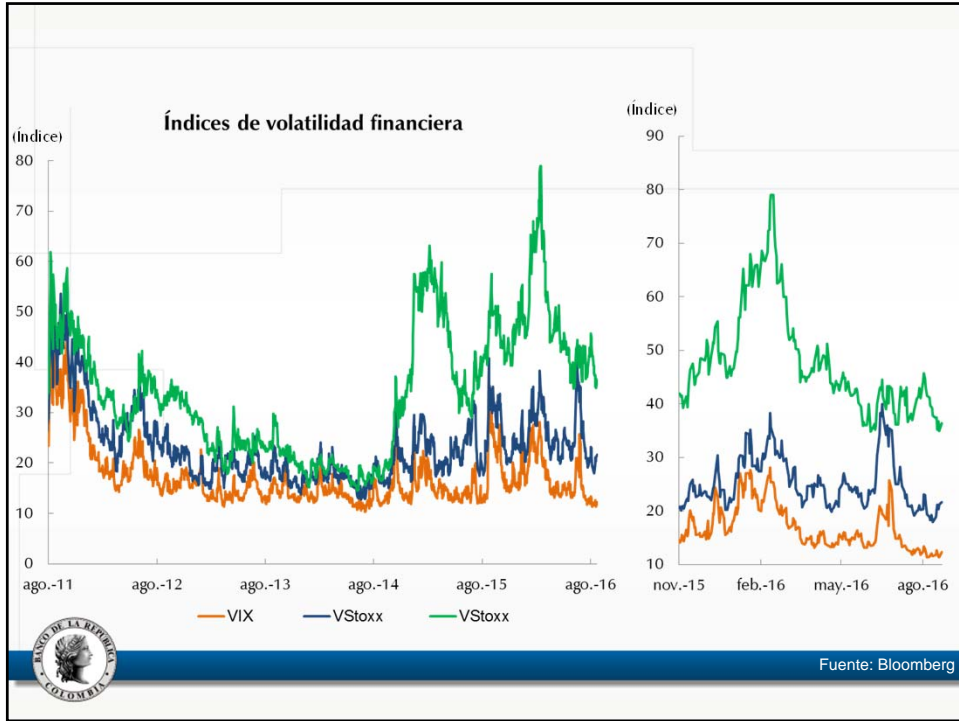
Fuente: JP Morgan (Global Data Watch)

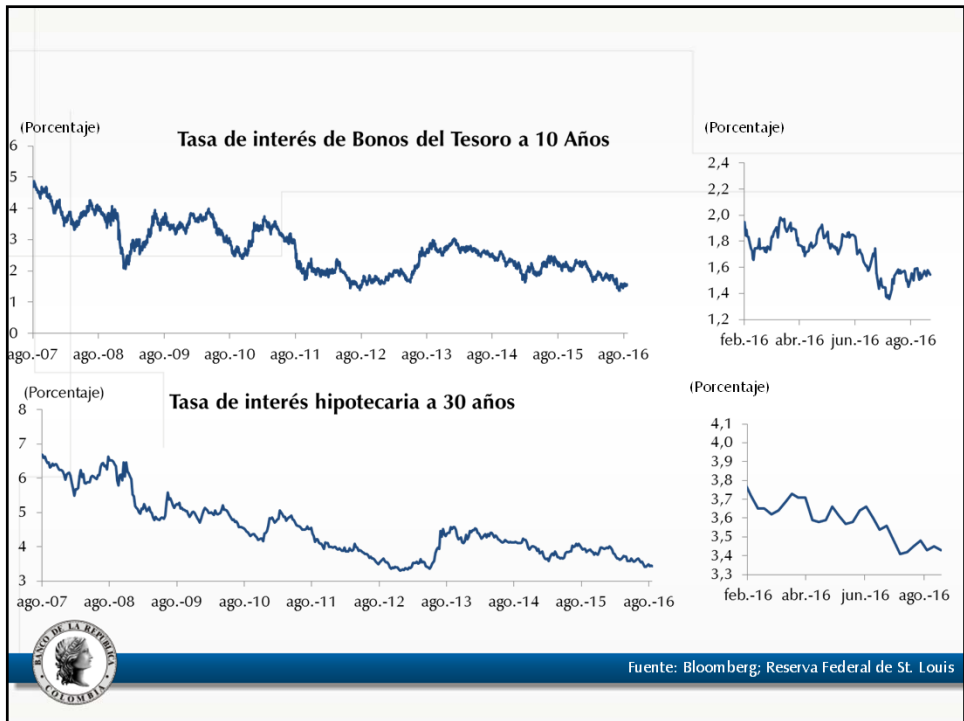
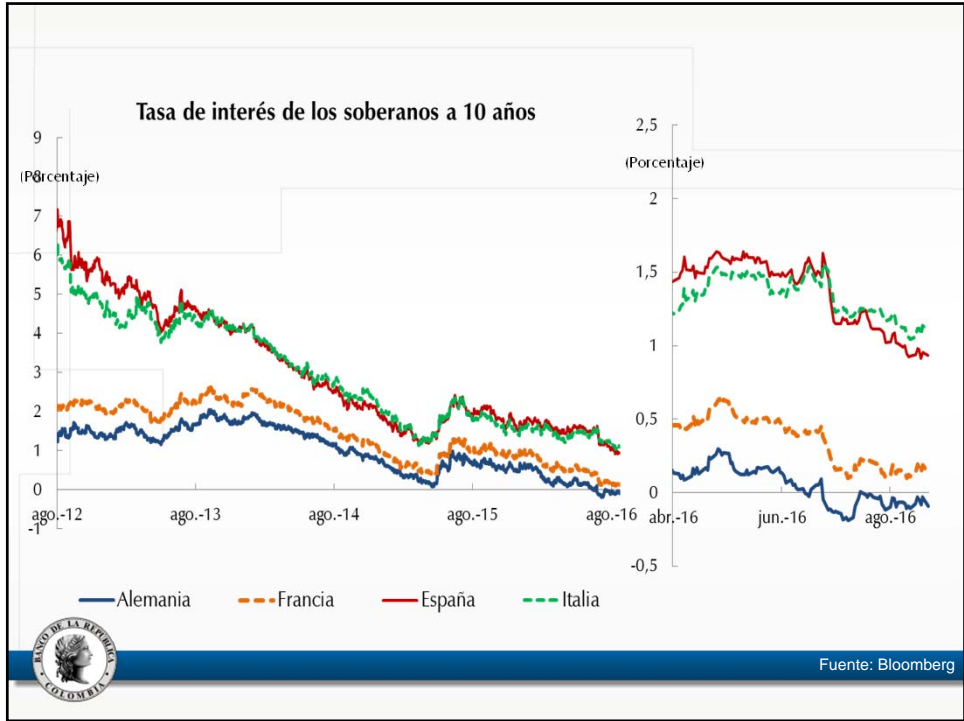


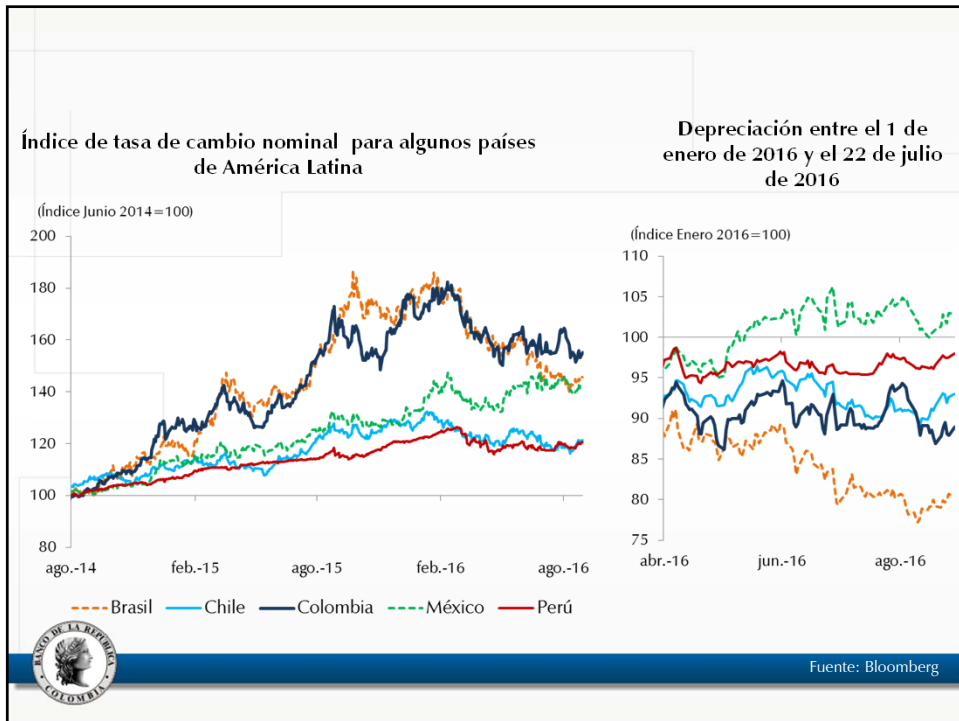
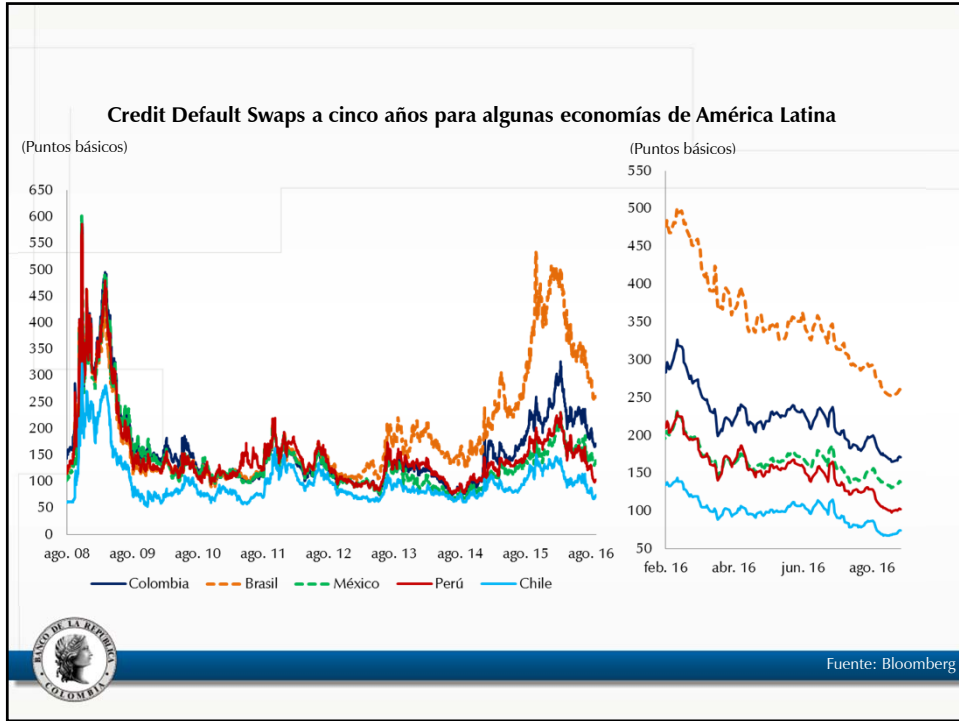
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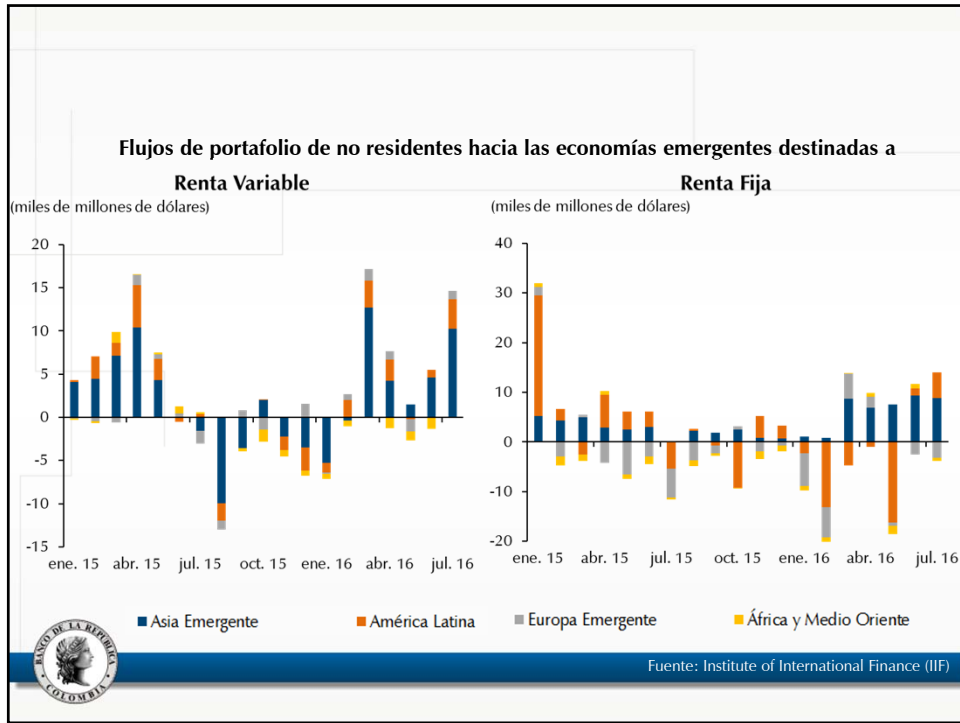
D. VARIABLES FINANCIERAS










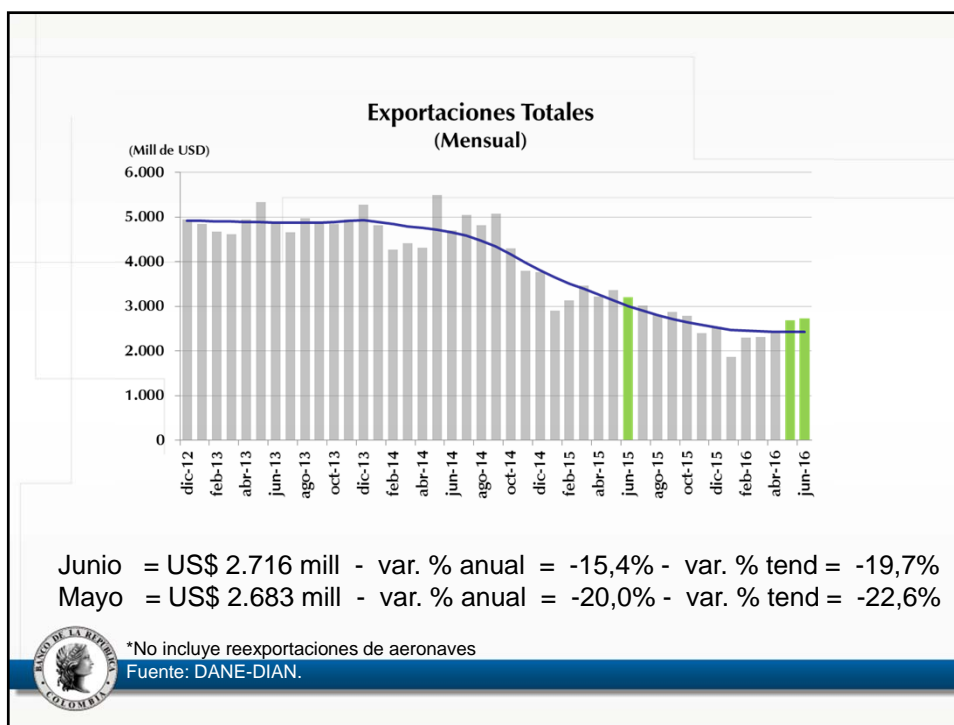


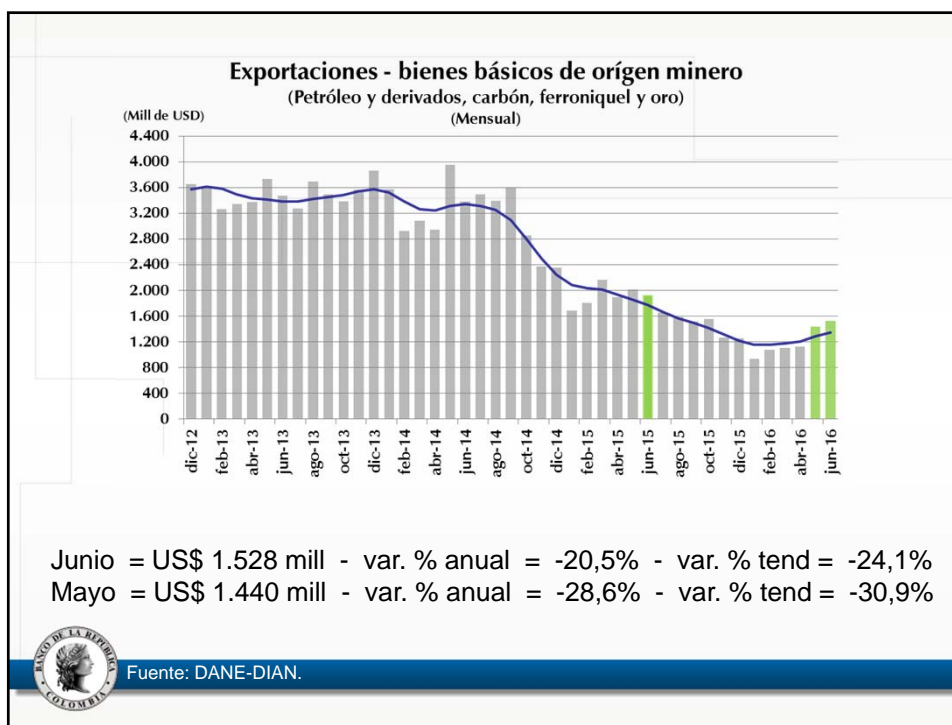
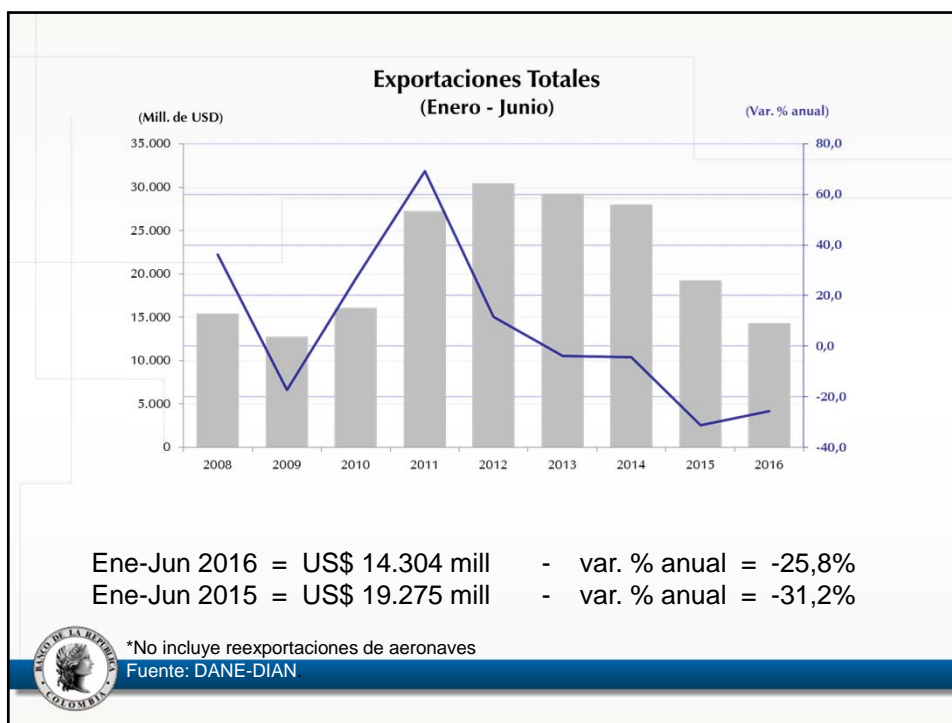
II. Comercio Exterior

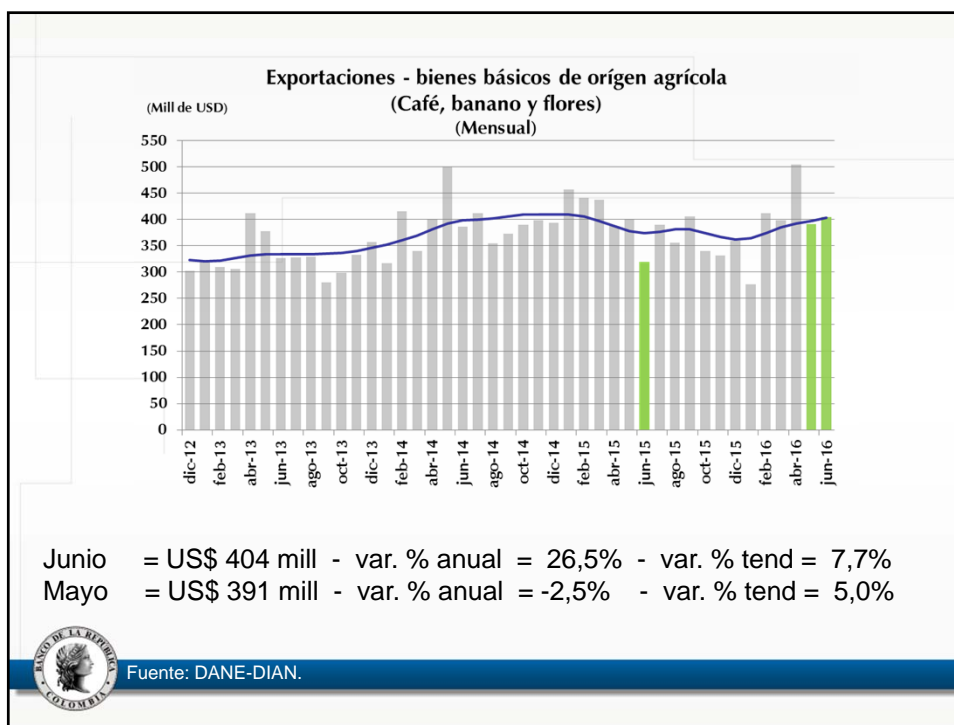
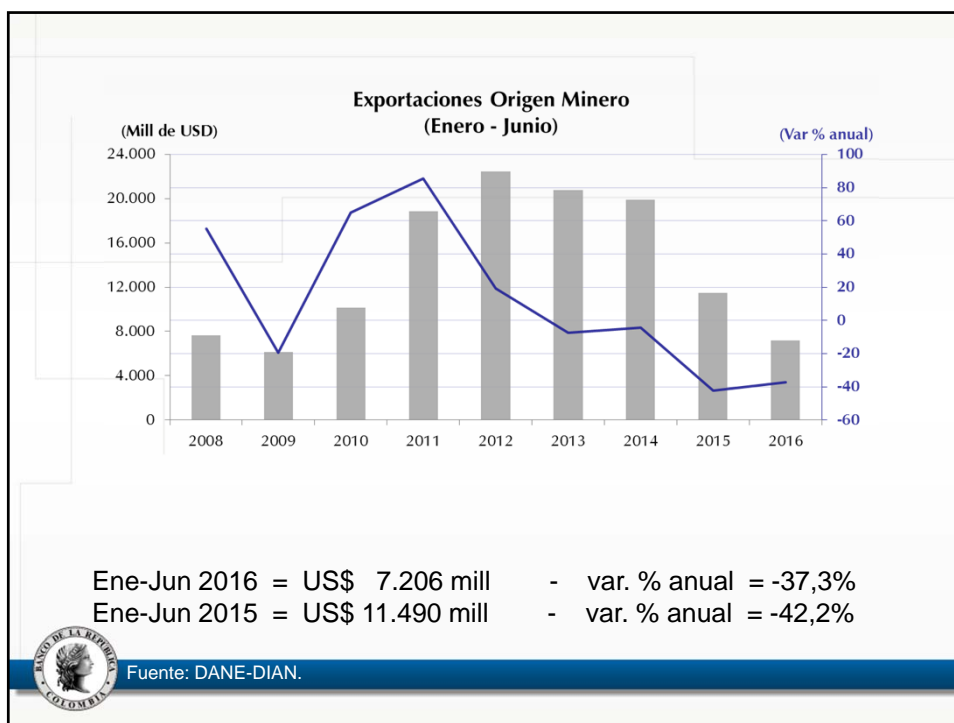


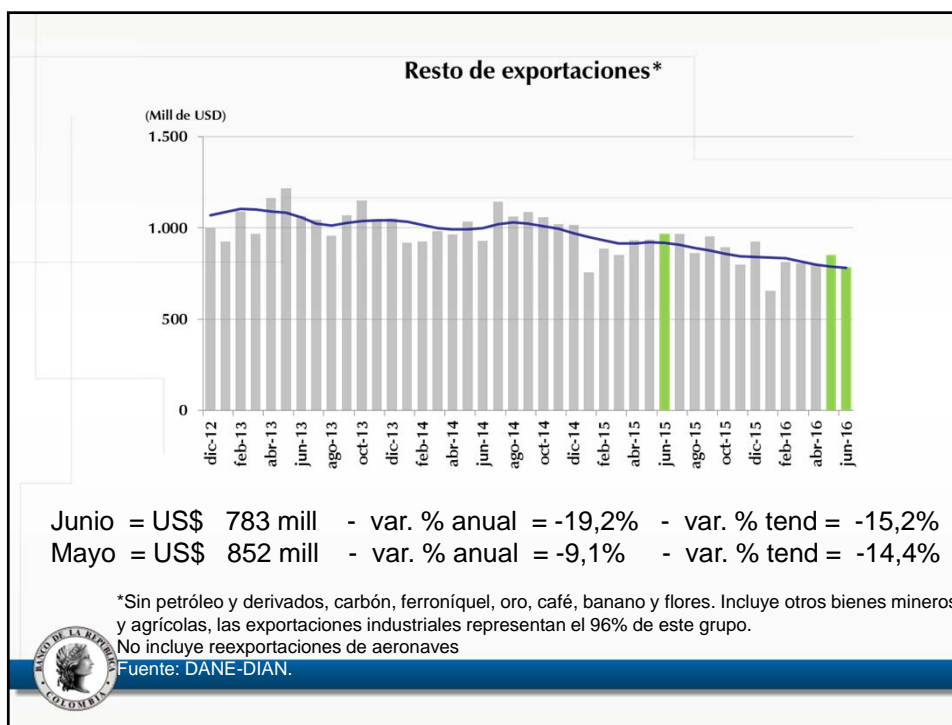
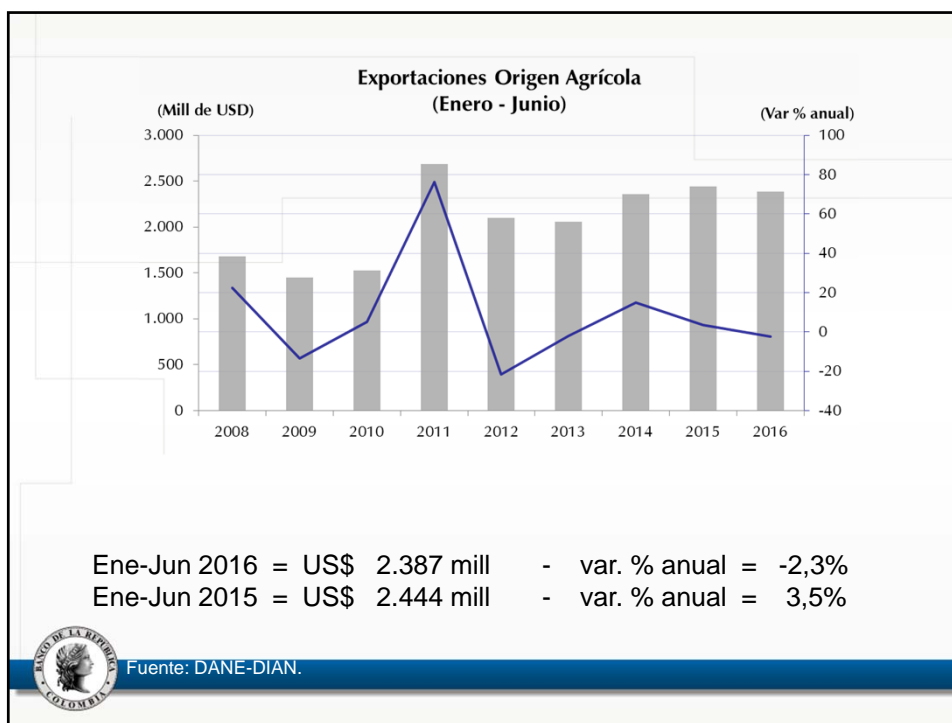
Exportaciones

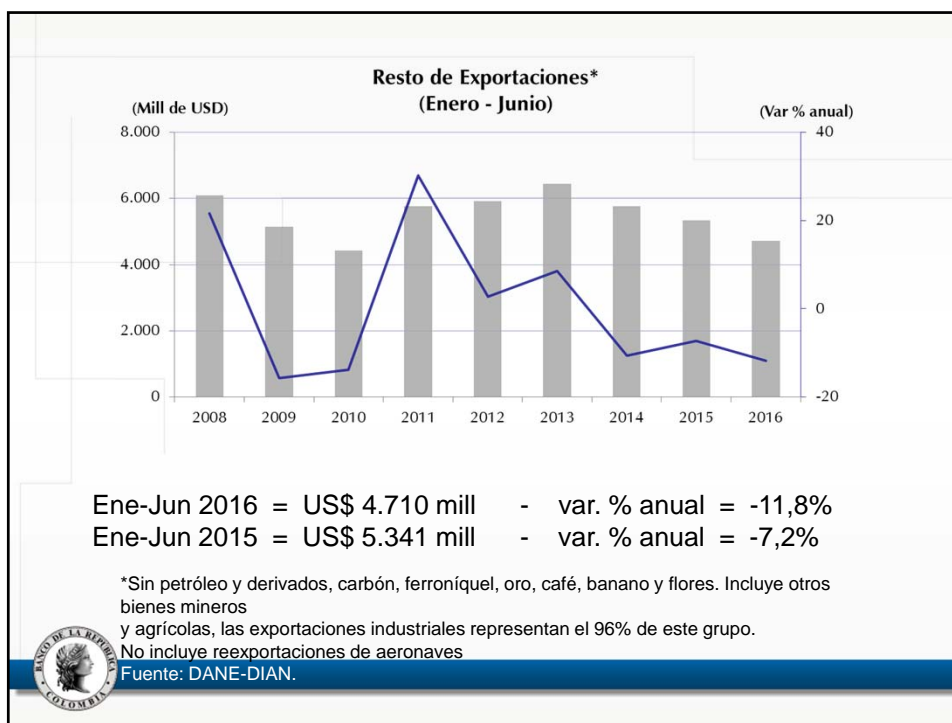
Junio 2016






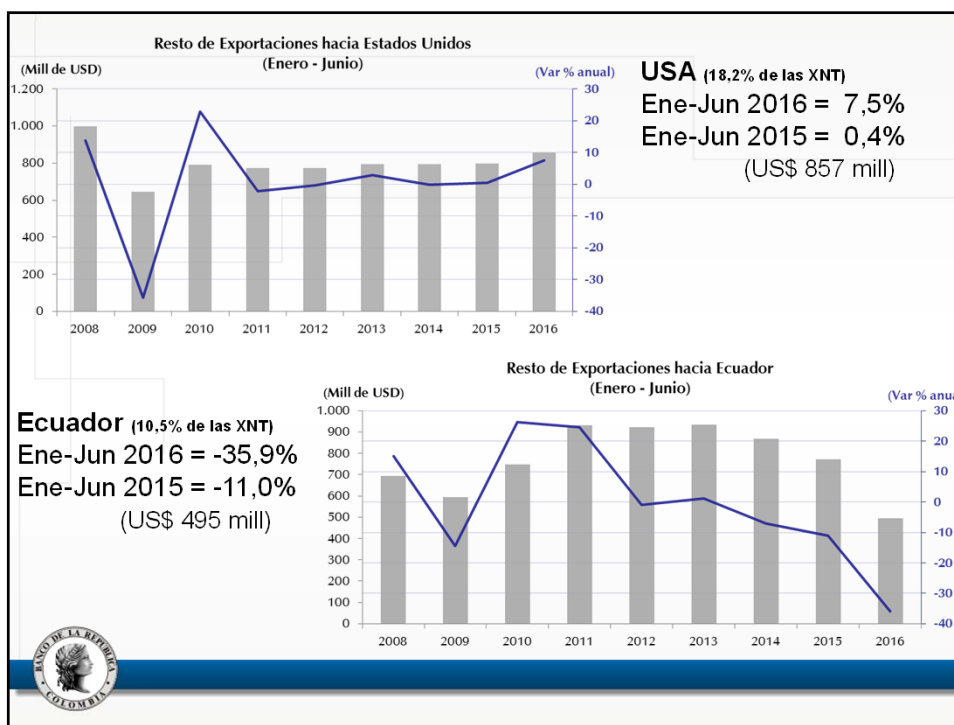
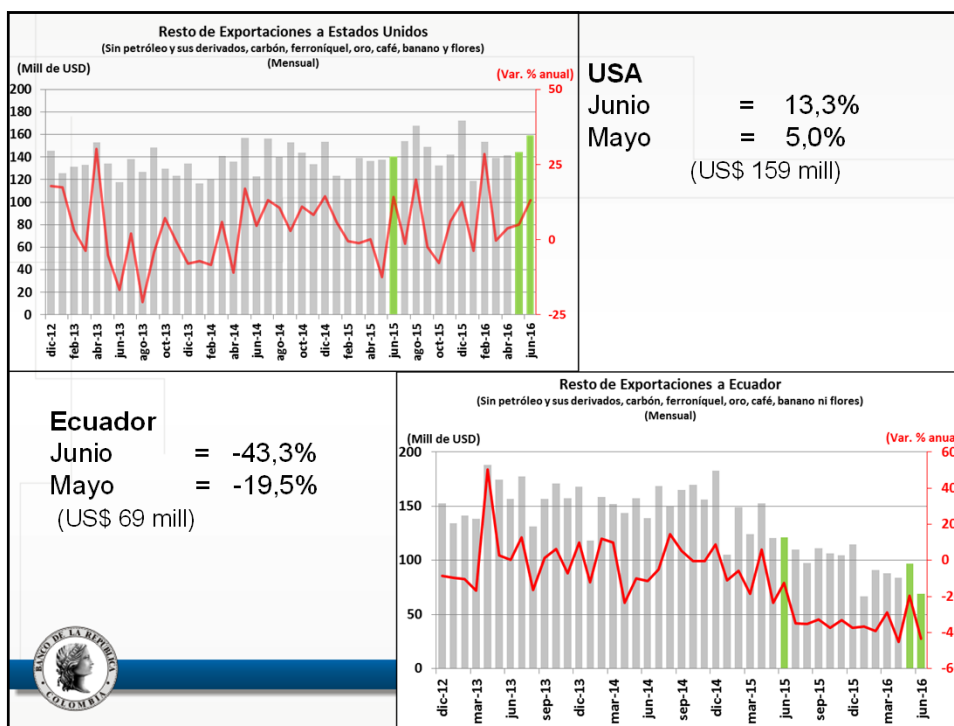


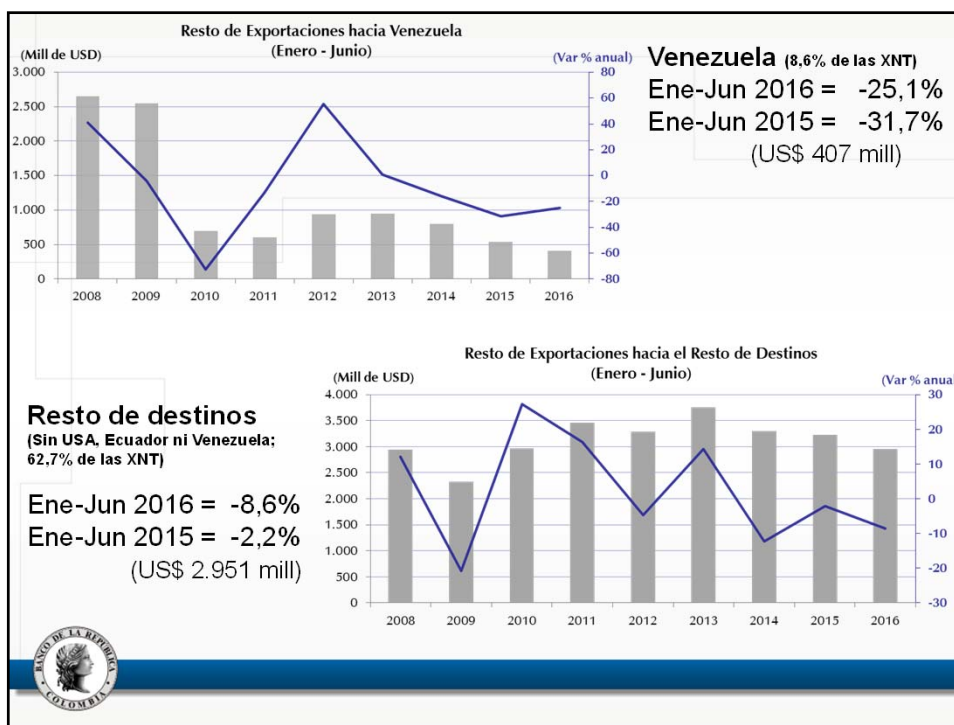
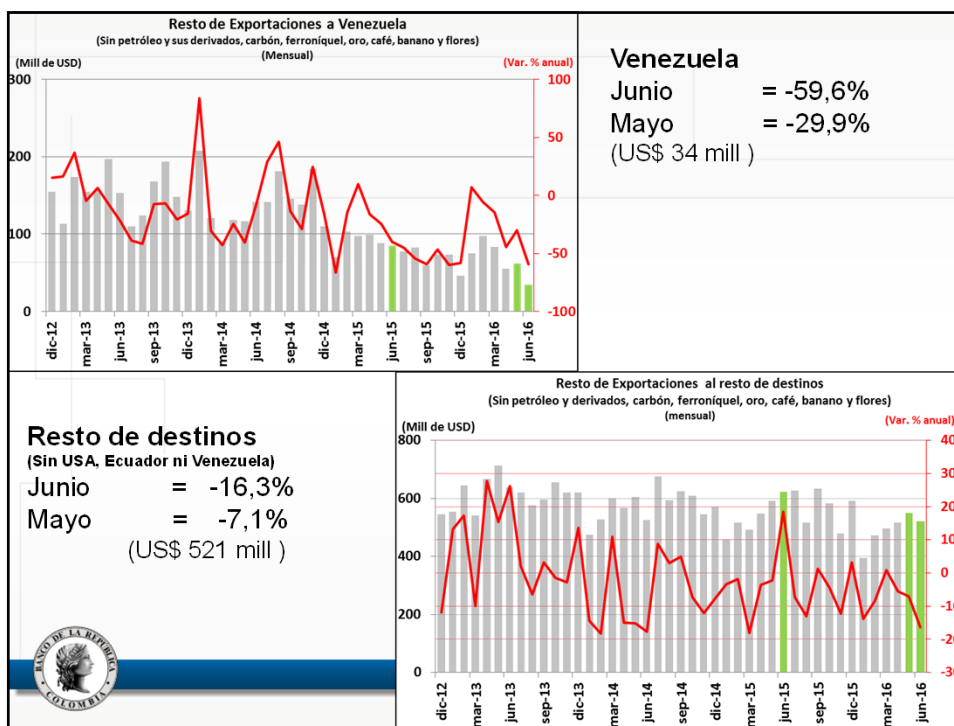


Resto de Exportaciones por Destino

(Sin petróleo y derivados, carbón, ferróníquel, oro, café, banano y flores)
 (Equivale al 28,8% del total)





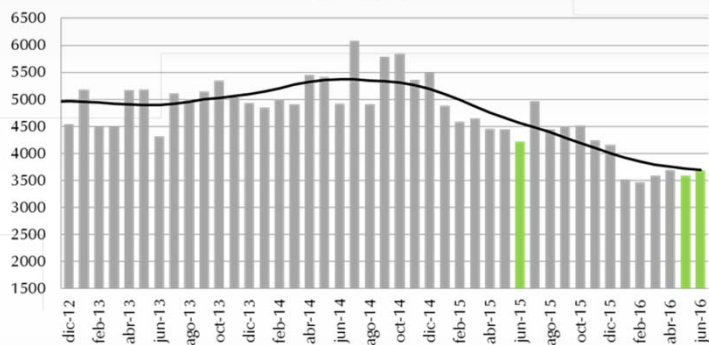


Importaciones CIF

Junio 2016



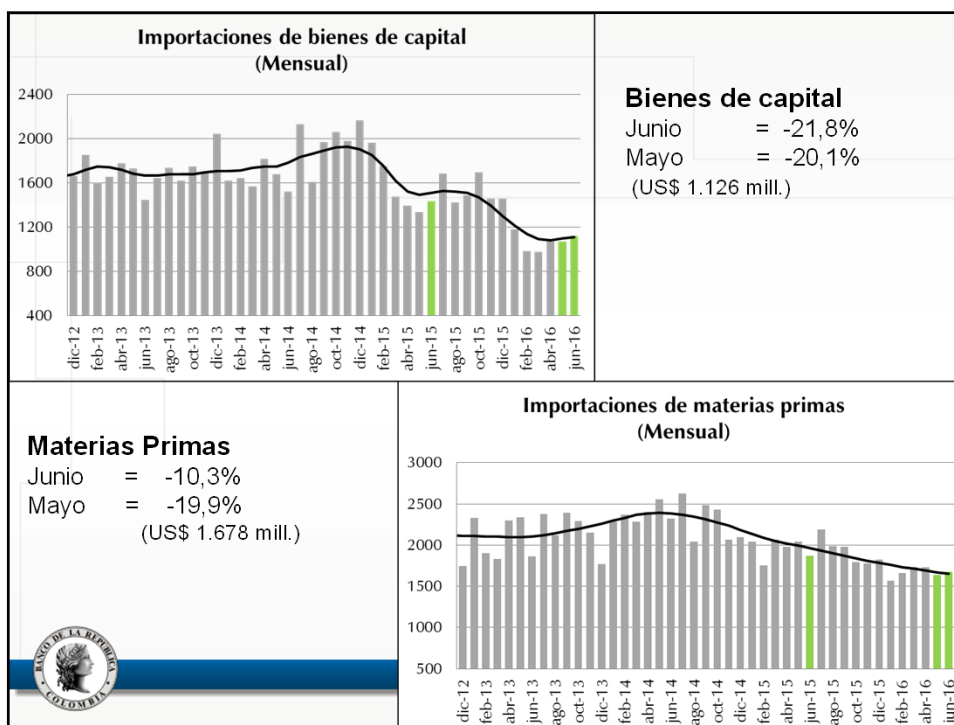
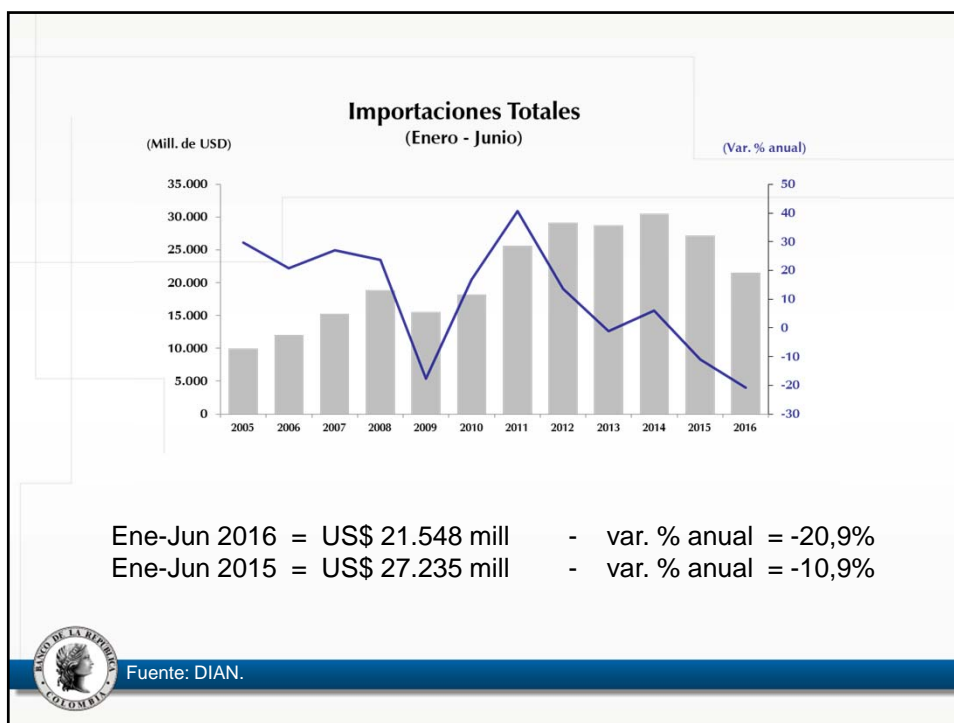
Importaciones totales (Mensual)

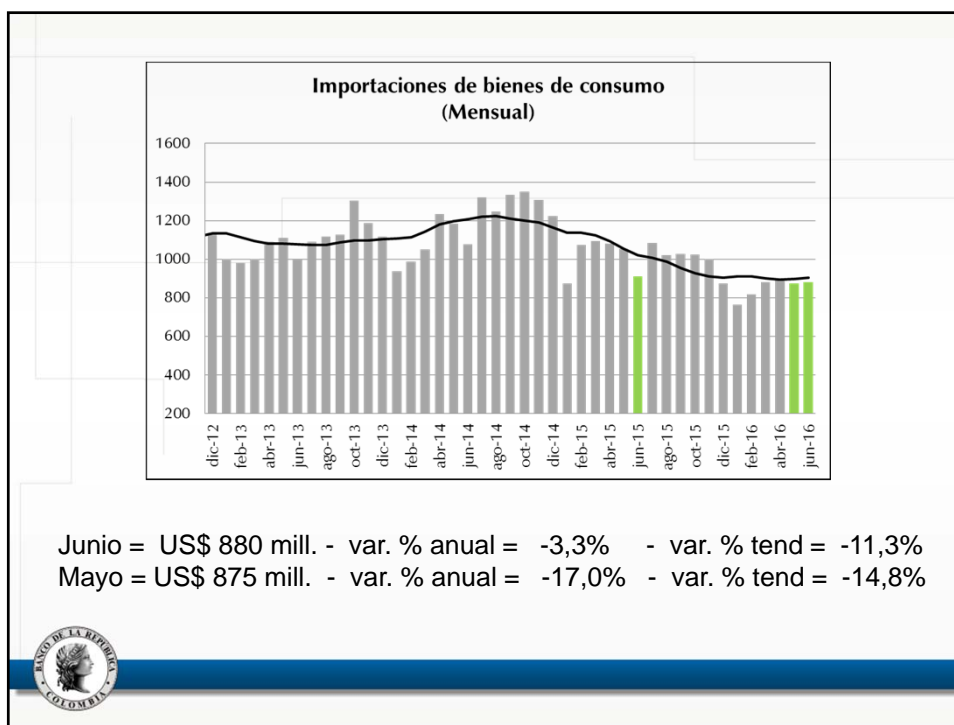
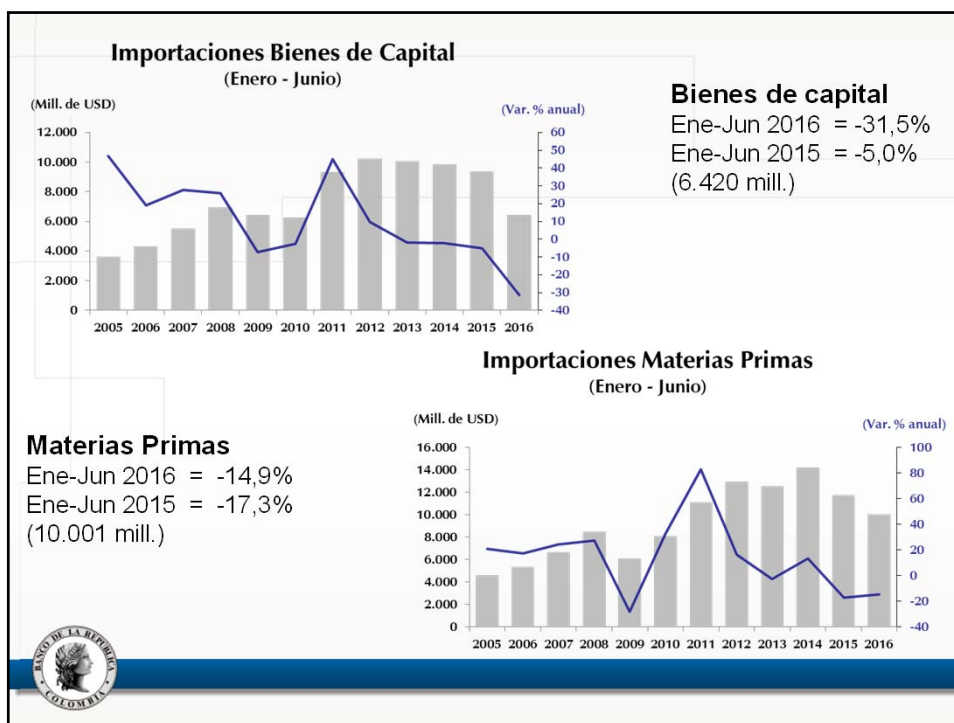


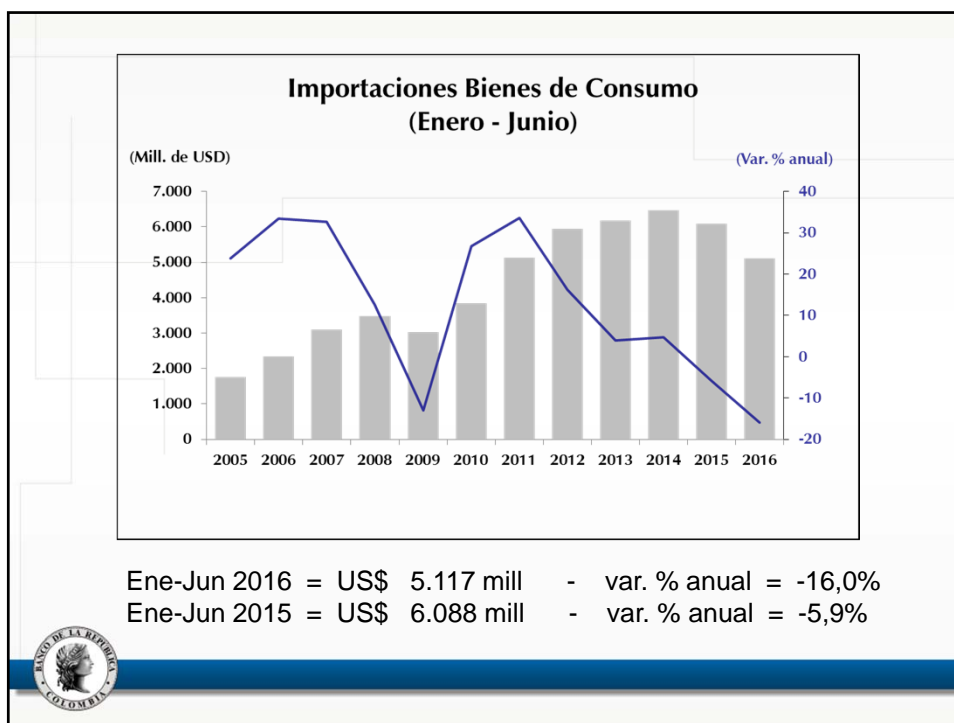
Junio = US\$ 3.686 mill - var. % anual = -12,7% - var. % tend = -18,9%
 Mayo = US\$ 3.584 mill - var. % anual = -19,3% - var. % tend = -19,9%




Fuente: DIAN.



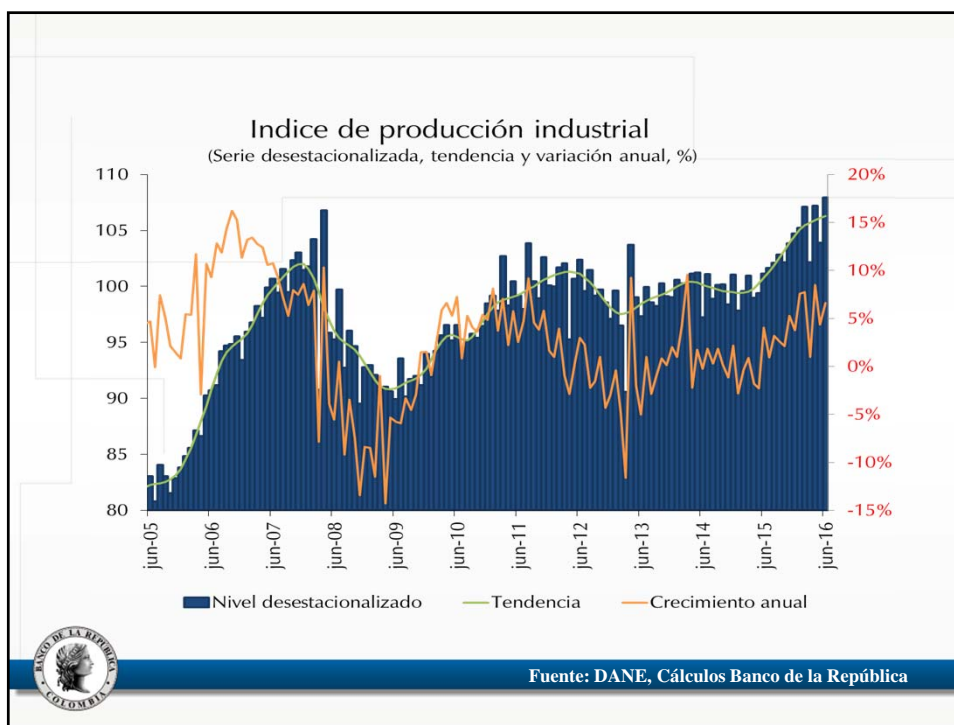


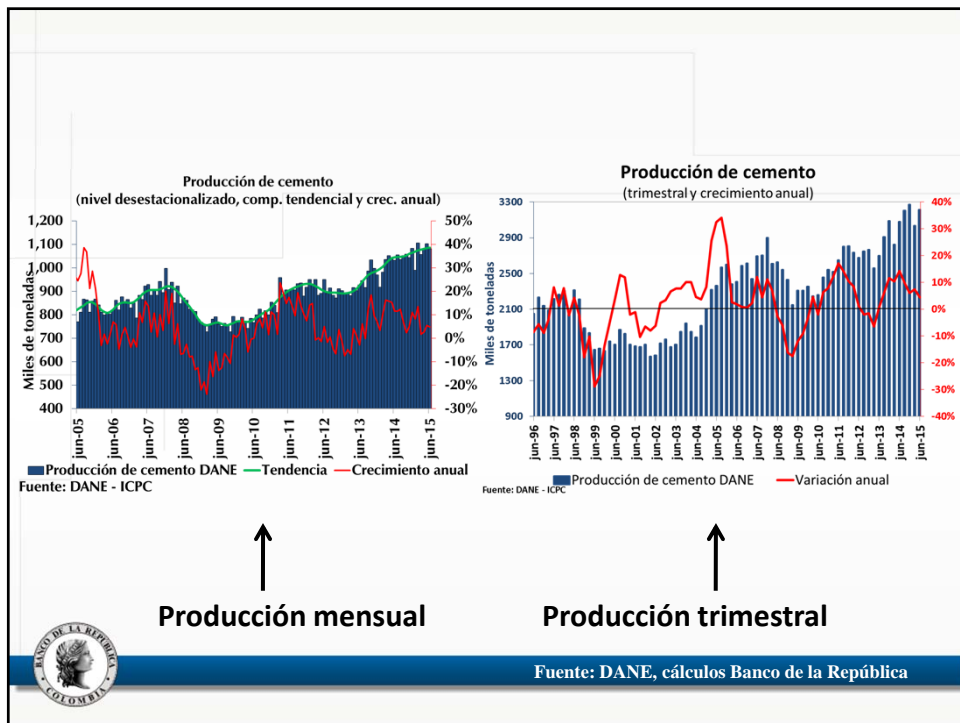
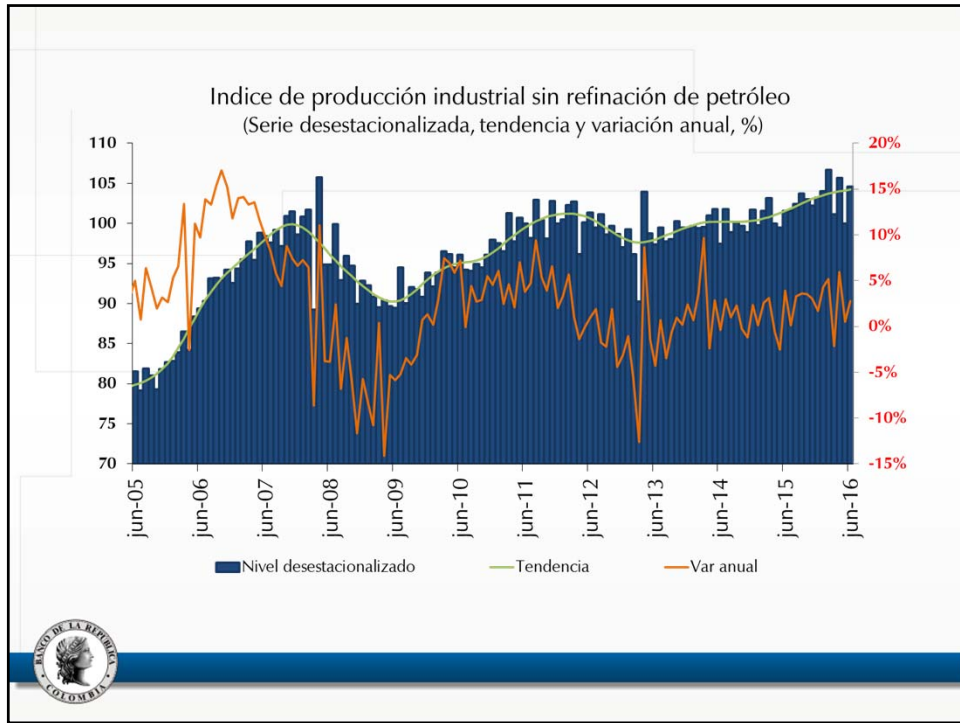


III. Crecimiento interno

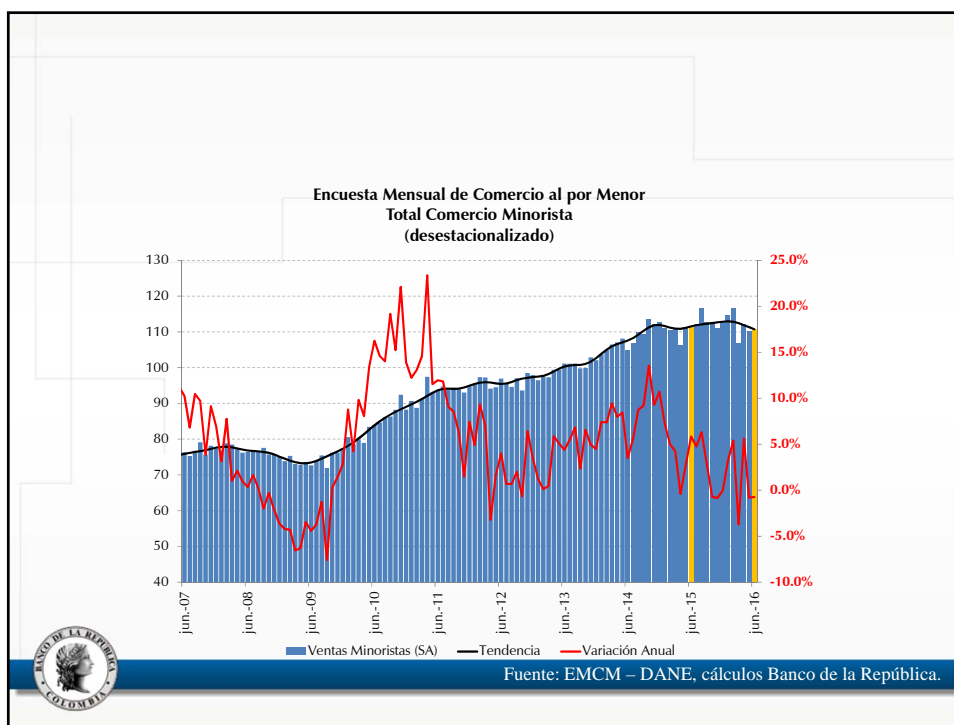


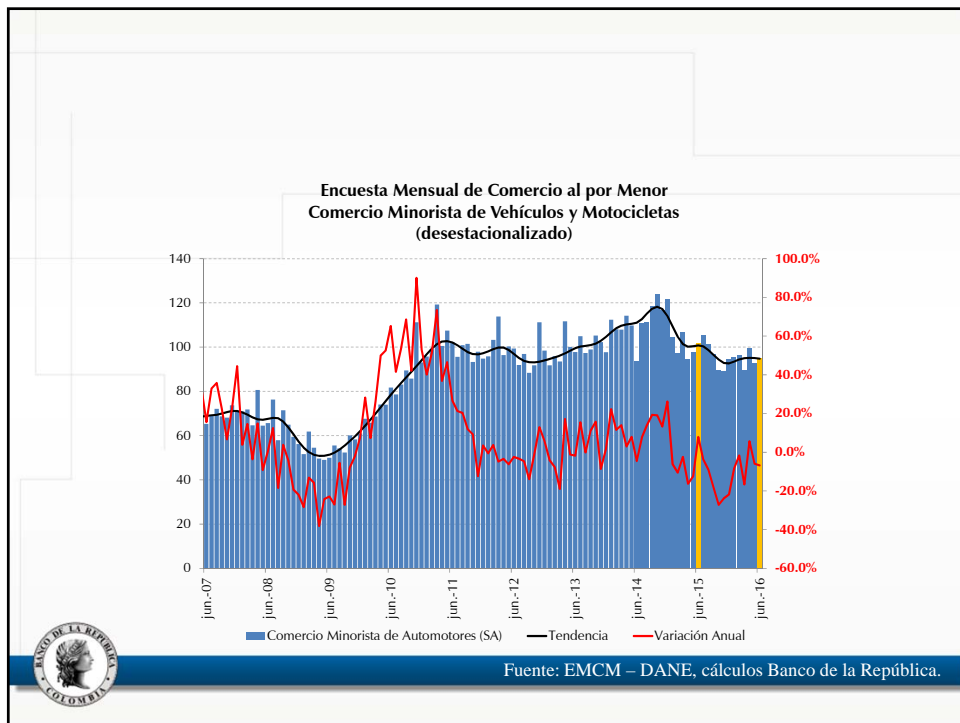
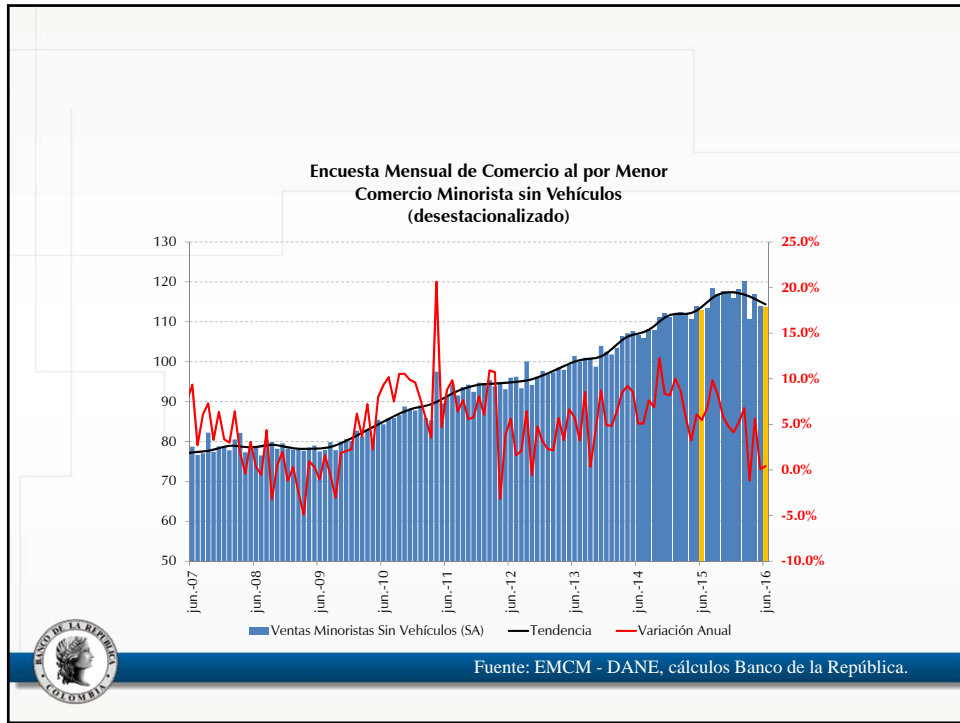
Indicadores de oferta 2015 T2.

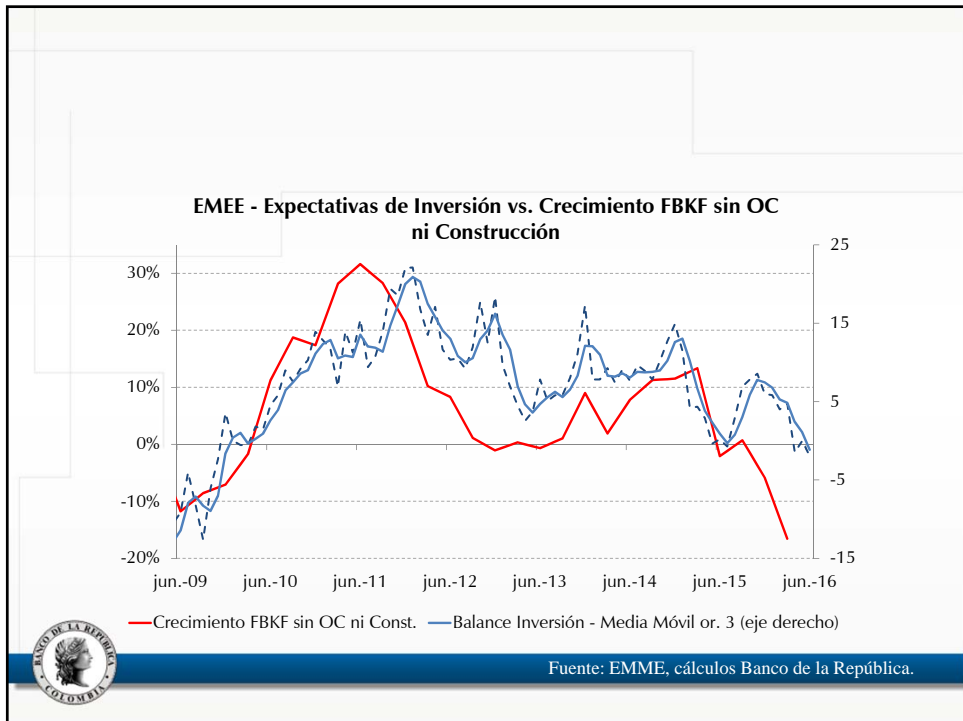
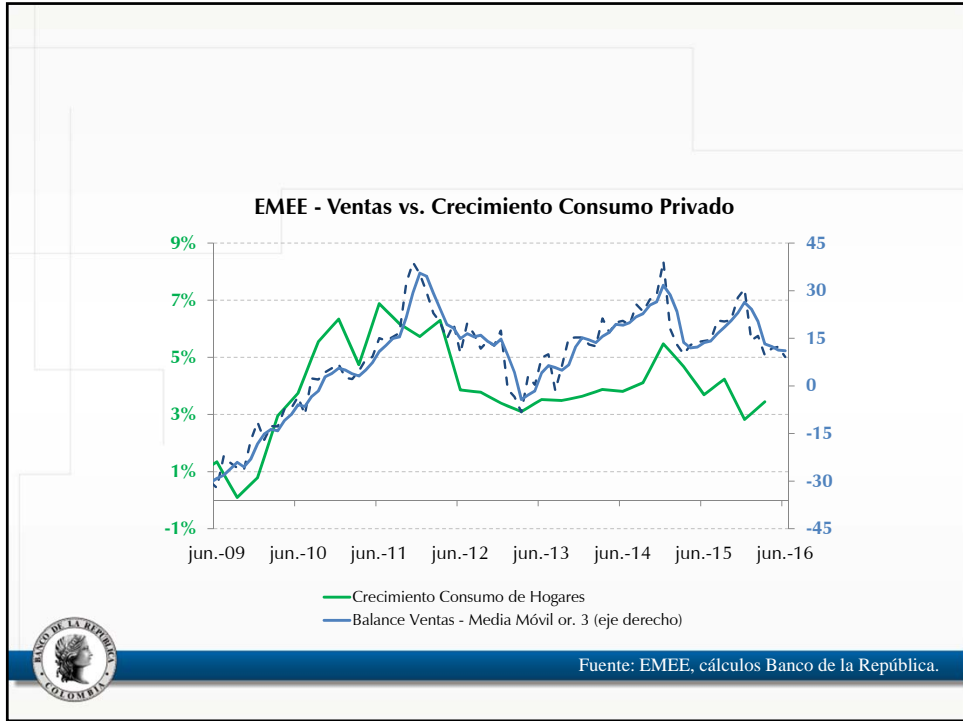




Indicadores de demanda 2016 T2.



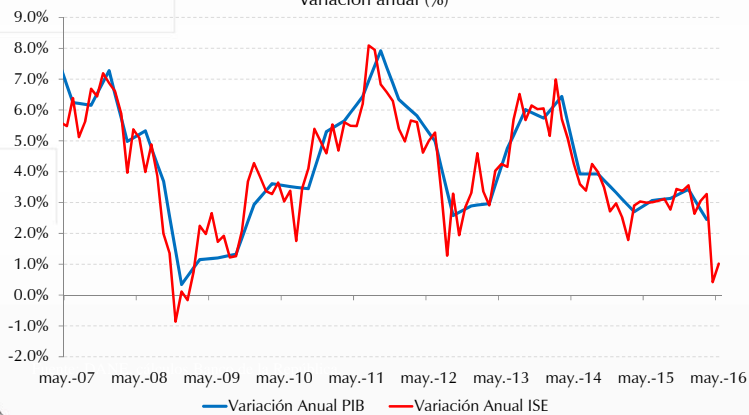




Indicadores de comportamiento del PIB para 2016 T2.



PIB e Índice de Seguimiento a la Economía (ISE)
Variación anual (%)



Fuente: DANE, cálculos Banco de la República