

# 11<sup>th</sup> Annual Conference of the Special Edition of ESPE Journal Changes in Monetary Policy and Central Banking over the past two decades

XI Special Edition

Biblioteca Luis Angel Arango – Event Center

Spanish - English interpretation available

**October 23, 2014**

## Morning Session

Chair: Adolfo Meisel, Member of the Board of Directors, Banco de la República

8:45 - 9:00	Opening speech: Adolfo Meisel, Member of the Board of Directors, Banco de la República
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9:00 - 9:40	<b><i>Procedural Transparency in Latin America's Central Banks: a Text Analysis of the Boards' Minutes</i></b> Rodrigo Taborda, Universidad de los Andes
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9:40 - 9:50	Questions from the audience
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9:50 - 10:30	<b><i>Timing and Duration of IT Regimes</i></b> Peter Claeys, Vrije Universiteit Brussel
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10:30 - 10:40	Questions from the audience
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10:40 - 11:00	Coffee break
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11:00 - 12:00	<b><i>Keynote speech: Has Monetary Policy Changed? How the Crisis Shifted the Ground under Central Banks</i></b> Pierre Siklos, Professor at Wilfrid Laurier University, Canada.
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12:00 - 12:10	Questions from the audience
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12:30 - 1:30	Lunch (event for speakers and authors)
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## Afternoon Session

Chair: Ana Fernanda Manguashca, Member of the Board of Directors, Banco de la República

2:00 - 2:40	<b><i>Nicaragua: Inflation Threshold, Economic Growth and the New Monetary Policy after the International Crisis</i></b> Rolando Gonzales, BayesGroup
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2:40 - 2:50	Questions from the audience
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Las inscripciones para el ingreso son obligatorias y se deben hacer en la página del Banco de la República en el siguiente enlace:

[www.banrep.gov.co/espe-seminario-anual](http://www.banrep.gov.co/espe-seminario-anual)

Entrada gratuita





2:50 - 3:30	<b><i>Conventional and Unconventional Monetary Policy: a DSGE Model for Colombia</i></b> Nataly Rendón, Universidad Pontificia Bolivariana
3:30 - 3:40	Questions from the audience
3:40 - 4:00	Coffee break
4:00 - 4:40	<b><i>Impact of Monetary Policy and Transmission Channels in Latin American Countries with Inflation Targeting Schemes</i></b> Jorge Quintero, Universidad del Norte
4:40 - 4:50	Questions from the audience
7:00 - 8:30	Dinner (event for speakers and authors)

## October 24, 2014

### Morning Session

Chair: Juan Pablo Zárate, Member of the Board of Directors,  
Banco de la República

8:50 - 9:30	<b><i>Role of the Financial System Structure in the Monetary Policy Transmission</i></b> Javier Gutiérrez, Ministerio de Hacienda Andrés Murcia, Banco de la República
9:30 - 9:40	Questions from the audience
9:40 - 10:20	<b><i>On the Design of Public Institutions: Evidence from Financial Supervision</i></b> Volker Nitsch, Darmstadt University of Technology
10:20 - 10:30	Questions from the audience
10:30 - 10:50	Coffee break
10:50 - 11:50	<b><i>Keynote Speech: How does Macro-prudential Regulation Change Bank Credit Supply?</i></b> Dimitrios Tsomocos, University Reader at Saïd Business School, University of Oxford, United Kingdom
11:50 - 12:00	Questions from the audience
12:00 - 12:10	Closing speech
12:30 - 1:30	Lunch (event for speakers and authors)
2:00 - 3:30	Guided visit to the Gold Museum (event for speakers and authors)