

# Call for papers

# Ensayos sobre POLÍTICA ECONÓMICA



The journal *Ensayos sobre Política Económica (ESPE)*<sup>1</sup> invites the academic community to present papers for possible publication in its seventh special edition, which will focus on risk management in the banking industry. The guest editors are José Eduardo Gómez-González and Franz Alonso Hamann-Salcedo, Director of Operations and Market Development and Advisor to the Governor of the Banco de la República (Central Bank of Colombia), respectively.

Papers submitted for possible publication must be original and not being considered for publication elsewhere.

The recent global financial crisis has exposed a fundamental problem in the global economy: the existence of an international financial world increasingly sophisticated and dynamic, and the absence of an institutional framework to regulate it.

The crisis highlights a number of lessons including the importance of working in the design of a more suitable global financial architecture and the design and implementation of risk management methodologies in the banking industry in line with the evolving financial system.

This special issue seeks to publish research in the following areas<sup>2</sup>:

1. Evolution of risks in the financial system.
2. Emerging economies and financial risks.
3. New financial instruments and risk control.
4. Operatings out of balance and risk control.
5. The role of financial regulation and supervision in dealing with risks in the financial system.
6. Financial shocks, macro-prudential measures and the design of monetary policy.
7. Methodologies for risk management in the banking industry.
8. The risks of the financial system and both liquidity and capital requirements.
9. Interaction of different risks faced by financial institutions and their measurement.
10. Design of incentive mechanisms to induce adequate risk management in the banking industry.

In this special edition will follow the journal's editorial protocol<sup>3</sup>, which includes the evaluation of the pre-selected papers by two anonymous referees. Each paper

selected for publication will receive an award from the Central Bank of COP\$2.000.000, or the equivalent in U.S. dollars for those authors who are not Colombian residents<sup>4</sup>. Moreover, the authors of selected papers will be invited to present their work in a seminar to be held in Bogotá on **October 28 and 29 2010**.

Interested authors should submit the abstract of their papers by **March 23, 2010** and the final versions by **June 28, 2010**. The articles should be sent to the email:

[espe@banrep.gov.co](mailto:espe@banrep.gov.co)

or by certified mail to:

**Ensayos sobre Política Económica (ESPE),  
Seminar risks in the banking industry  
Banco de la República (Central Bank of Colombia)  
Investigative Unit  
Carrera 7 # 14-78, piso 11,  
Bogotá D.C., Colombia**

Documents can be submitted in either Spanish or English, and should not exceed 50 pages including annexes, tables and graphs. Final decisions will be announced no later than **September 27, 2010**. The special issue of ESPE will be published in the first quarter of 2011.

1 ESPE is currently indexed in Colciencias (A2), *Scientific Electronic Library Online* (Scielo Colombia), *International Bibliography of the Social Sciences* (IBSS), CLASE (UNAM), *International Periodicals Directory* (ULRICH), CSA Social Sciences Collection including in the *Worldwide Political Science Abstracts*, and in the databases of *Sociological Abstracts* and *Social Services Abstracts*, and in the electronic indexes of *American Economic Association*, including *Journal of Economic Literature* on CD, e-JEL and EconLit and Scopus.

2 In order to avoid conflicts of interest, participants must follow the regime of prohibitions that is specified in the following link <<http://www.banrep.gov.co/documentos/el-banco/pdf/contrat-nuevoregimen03.pdf>>.

3 The protocol may be found in ESPE [http://www.banrep.gov.co/publicaciones/pub\\_espe.htm](http://www.banrep.gov.co/publicaciones/pub_espe.htm). The additional questions will be addressed in [espe@banrep.gov.co](mailto:espe@banrep.gov.co)

4 Researchers of the Banco de la República whose papers are accepted will not receive the award.