

conference 2009

Ensayos sobre POLÍTICA ECONÓMICA



Call for papers

The journal *Ensayos sobre Política Económica (ESPE)*, a serial academic publication in economics of the Research Department of Banco de la República (Central Bank of Colombia), invites you to submit papers for its sixth special issue, which will focus on the topic of the international business cycle, international financial crises and their impact on emerging economies. The invited editors for this special issue are Andrés González Gómez, director of the Macroeconomic Models Department, Banco de la República, and Enrique López Enciso, Senior Researcher of the Economic Research Department, Banco de la República.

Only original theoretical and/or empirical papers will be considered for publication.

The financial crisis that began recently in the United States is likely to have a huge impact on the global economy. There is great concern about its effects on emerging economies and the appropriate economic policy options to respond to this shock. The objective of our seminar is to stimulate and bring together the different strands of research on this important question that are being carried out in academia and central banks.

Some suggested topics for this issue are:

1. Financial shocks and the business cycle.
2. Emerging economies and the business cycle.
3. The role of fiscal and monetary policy in the generation and propagation of business cycles.
4. Financial shocks and monetary policy design.
5. Sudden Stops and business cycles.
6. Global aspects of business cycles.
7. Synchronization of fluctuations in business cycle.
8. The New Financial World: Policy shortcomings and remedies.
9. Differences between the business cycles of developed and emerging economies.
10. Housing in the business cycle in developing countries.

While the potential topics listed above have an emphasis on economic cycles, the interest of the Seminar is not restricted to models of real business cycles, so papers that address the problems of the current crisis with other frameworks will also be considered.

The special issue will follow the editorial process of the journal, in which a paper is evaluated by two anonymous referees. Each accepted paper will receive an award of COP\$2´000.000, or its equivalent in US\$ for authors from outside of Colombia*. Selected papers will be invited to a conference sponsored by Banco de la República which will be held in October 29th and 30th 2009, in Bogotá, Colombia.

* Exchange rate on January 15th 2009 is 2,234 colombian pesos (COP) per \$US dollar.

The keynote speakers for this conference will be Andrew Levin, Associate Director of the Division of Monetary Affairs, Federal Reserve Bank; Varadarajan V. Chari, Professor of Economics at University of Minnesota, and Jean-Charles Rochet, Professor of Economics at University of Toulouse I.

Interested authors should submit an abstract of their paper before March 14th 2009 and the final versions by June 20th 2009 either by e-mail :

espe@banrep.gov.co

or by certified mail:

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Papers can be submitted in either English or Spanish. They should not exceed 50 pages including appendices, tables and figures. Final decisions will be made by September 26th 2009. The special issue of *ESPE* will be published during the first quarter of 2010.